

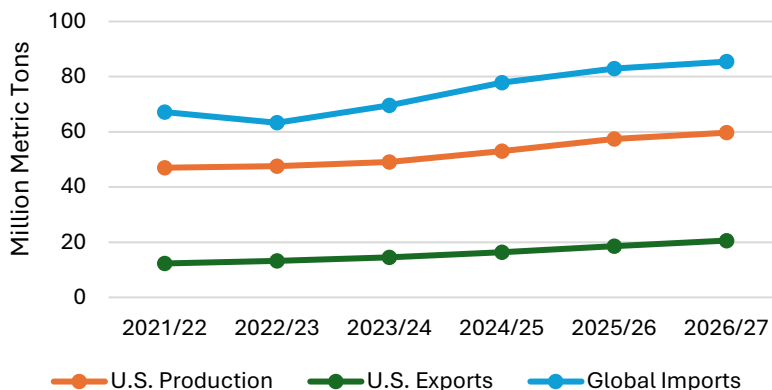
Oilseeds: World Markets and Trade

U.S. Soybean Meal Exports on Track for a Record Performance in 2026/27

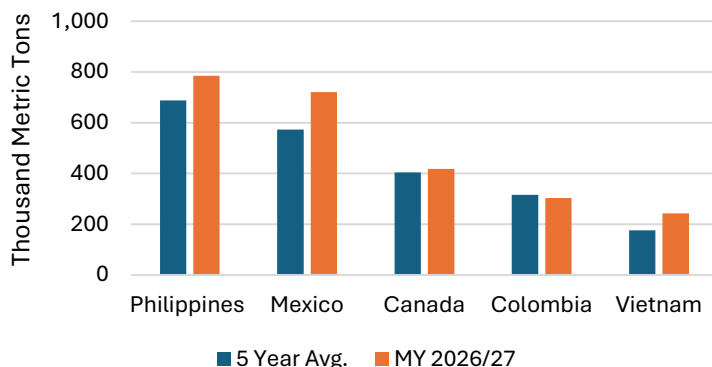
U.S. exports of soybean meal are forecast to reach record volumes in marketing year (MY) 2026/27 at 20.6 million metric tons. As of October 1 – the first week of the marketing year – outstanding sales have already reached 5.1 million tons, exceeding last year's level.

Since MY 2021/22, U.S. soybean meal production and exports have trended upwards. Soybean meal production is expected to increase by 5 percent in 2026/27 due to a larger soybean crop and higher U.S. crush and demand for products. More competitive soybean meal prices and higher global demand are driving higher U.S. exports which are forecast to increase by 11 percent in 2026/27.

U.S. Soybean Meal Growth Supports Global Imports



Marketing Year Week 1 Outstanding Sales



Top export markets for U.S. soybean meal based on outstanding sales in 2026/27 are the Philippines, Mexico, Canada, Colombia, and Vietnam. The Philippines continues to be the largest export market for U.S. soybean meal and exceeded the most recent 5-year average for first-week outstanding sales by 118,000 tons. The Philippines is forecast to increase imports of soybean meal by 10 percent in 2026/27 to 3.85 million tons, driven by continued growth of the poultry

sector with chicken meat production expected to increase by nearly 6 percent in 2027 (see [Post report](#)¹). Mexico continues to grow as the second-largest export market for U.S. soybean meal, surpassing the 5-year average for first-week outstanding sales by 147,000 tons.

¹ GAIN report: Philippines Poultry and Products Annual, September 17, 2026

OVERVIEW 2026/27

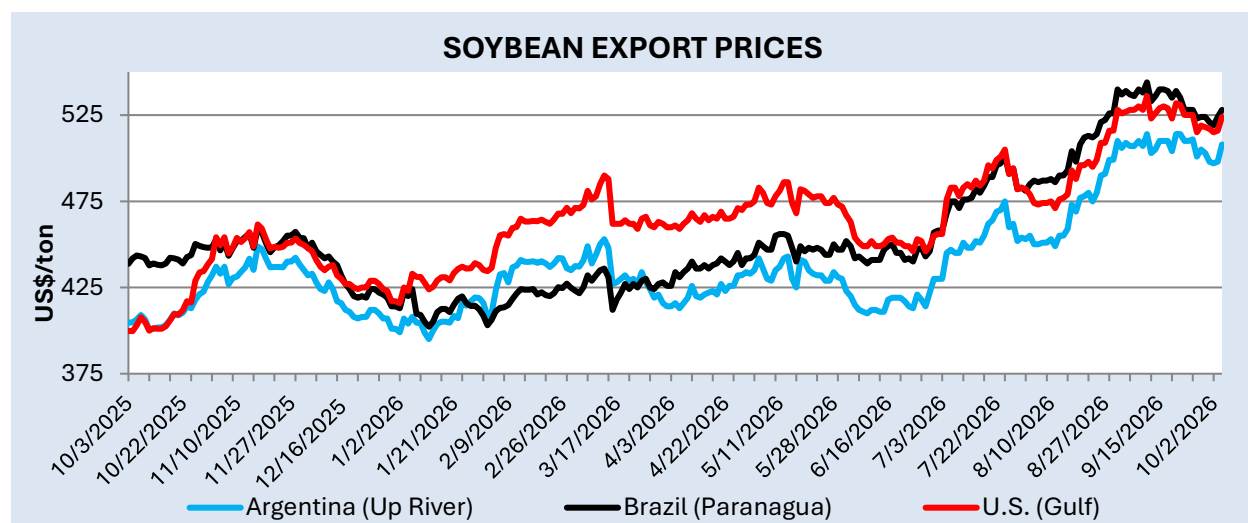
Global oilseed production is lowered this month on reduced China peanuts, European Union rapeseed, and India soybeans, more than offsetting higher U.S. soybeans. Global oilseed trade is raised on higher U.S. soybean exports. Global crush is also unchanged as higher Argentina soybean and Australia rapeseed offset lower Indonesia palm kernel crushing. Global oilseed carryout is reduced on European Union and Australia rapeseed and Argentina soybean stocks that more than offset increased Brazil and India soybean and Russia sunflowerseed stocks. Global protein meal trade is raised as higher Argentina soybean meal exports more than offset lower Indonesia palm kernel meal exports. Global vegetable oil trade is lowered on reduced Indonesia palm oil exports, more than offsetting higher Malaysia and Guatemala palm oil and Argentina soybean oil exports. Global vegetable oil carryout is lowered on reduced Indonesia and India palm oil.

The projected U.S. season-average farm price for soybeans is unchanged at \$12.00 per bushel.

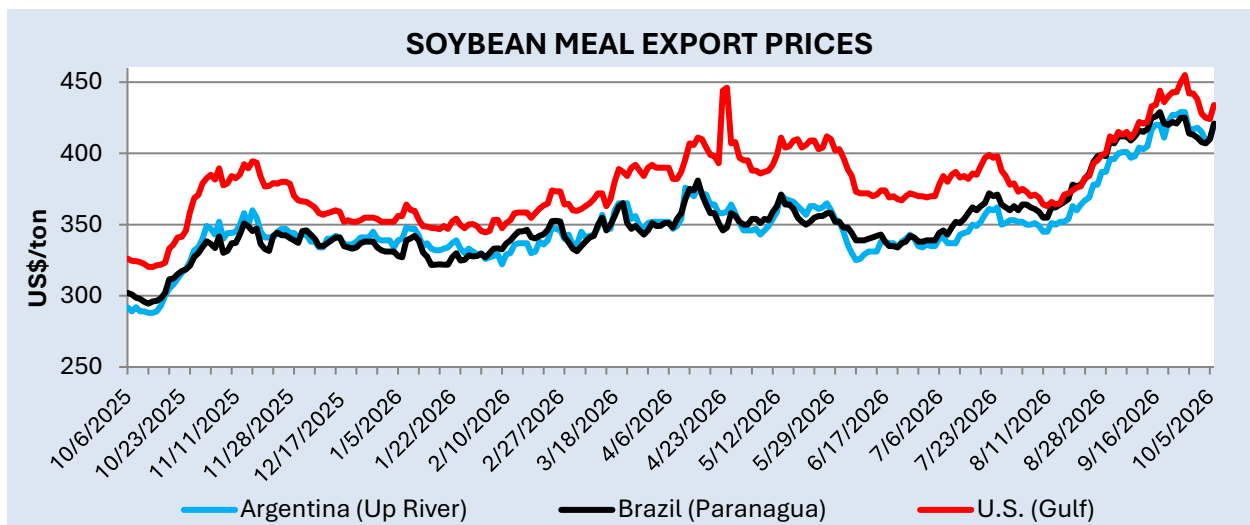
EXPORT PRICES

U.S. soybean prices were largely range bound in the 3 weeks preceding this WASDE report. A drop in prices following the U.S.-China presidential summit in Washington, D.C. was muted by a slightly supportive NASS stocks report at the end of September and rainfall delaying harvest in the western corn belt. U.S. soybean meal prices spiked to a 2-year high of \$455/ton in late September on dwindling soybean supplies available to crushers in some regions. Global meal prices have since fallen from that level as harvest progress in the United States alleviates tightness in U.S. crushing supplies.

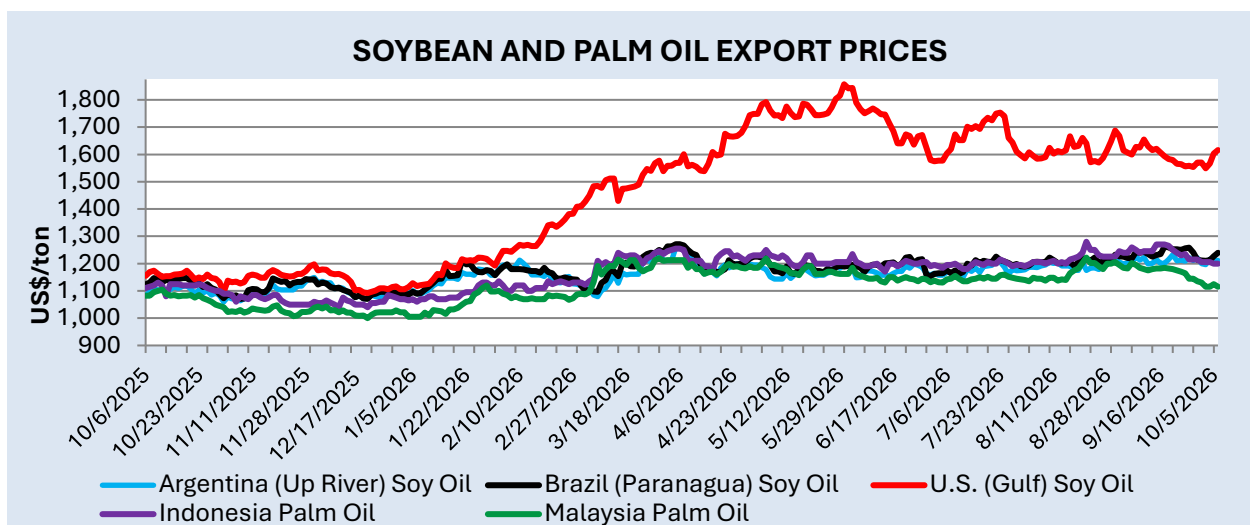
U.S. soybean oil prices fell during the second half of September, broadly tracking declines in petroleum prices. Palm oil prices fell sharply, with both Indonesia and Malaysia palm oil trading below South American soybean oil. Abundant stocks and strong monthly production totals reported by MPOB in Malaysia prompted this slide, in addition to falling petroleum prices.



Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.



Source: International Grains Council



Source: International Grains Council

2026/27 OUTLOOK CHANGES (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change	Reason
Argentina	Meal, Soybean	Exports	29,600	30,000	400	Higher expected crushing
Bangladesh	Meal, Soybean	Imports	1,350	1,500	150	Raised in line with prior year
	Oil, Palm	Imports	1,725	1,400	-325	Reduced trade with Indonesia
Brazil	Oilseed, Soybean	Imports	800	1,000	200	Raised in line with prior year
China	Meal, Palm Kernel	Imports	1,100	1,300	200	In line with back year
	Oil, Palm	Imports	3,900	3,700	-200	Reduced trade with Indonesia
India	Oil, Palm	Imports	8,700	8,400	-300	Reduced trade with Indonesia
	Oilseed, Soybean	Imports	600	900	300	Reduced crop
Indonesia	Meal, Palm Kernel	Exports	5,300	5,100	-200	Lower production
	Oil, Palm	Exports	23,500	21,600	-1,900	
	Oil, Palm Kernel	Exports	1,600	1,450	-150	
Korea, South	Meal, Palm Kernel	Imports	1,050	900	-150	Reduced trade with Indonesia
Malaysia	Oil, Palm	Exports	15,900	16,200	300	Higher carryin stocks
New Zealand	Meal, Palm Kernel	Imports	2,620	2,470	-150	Reduced trade with Indonesia
Nigeria	Oilseed, Soybean	Exports	50	200	150	Raised in line with prior year
Pakistan	Oil, Palm	Imports	3,700	3,500	-200	Reduced trade with Indonesia
Philippines	Meal, Soybean	Imports	3,650	3,850	200	Increased demand prospects
United States	Oilseed, Soybean	Exports	45,858	46,130	272	Higher production
Vietnam	Meal, Soybean	Imports	6,850	6,500	-350	Lower in line with prior year
	Oil, Palm	Imports	1,175	940	-235	Reduced trade with Indonesia

2025/26 OUTLOOK CHANGES (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change
Argentina	Meal, Soybean	Exports	29,000	29,800	800
Argentina	Oil, Soybean	Exports	6,450	6,750	300
Argentina	Oilseed, Soybean	Imports	7,300	7,500	200
Brazil	Meal, Soybean	Exports	25,250	25,511	261
Brazil	Oil, Soybean	Exports	1,800	1,950	150
Brazil	Oilseed, Soybean	Exports	115,000	114,460	-540
Brazil	Oilseed, Soybean	Imports	900	1,053	153
China	Oil, Palm	Imports	3,900	3,700	-200
India	Oil, Soybean	Imports	5,300	5,500	200
Malaysia	Oil, Palm	Exports	16,400	16,100	-300
Mexico	Oilseed, Soybean	Imports	6,700	6,893	193
Morocco	Meal, Sunflowerseed	Imports	350	550	200
Thailand	Oilseed, Soybean	Imports	4,200	4,483	283
Vietnam	Oil, Soybean	Exports	130	280	150
Vietnam	Meal, Soybean	Imports	6,550	5,600	-950

ENDNOTES

REGION DEFINITIONS

North America: Canada, Mexico, the United States

Central America: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama

Caribbean: Cuba, Dominican Republic, Haiti, Jamaica, Trinidad and Tobago

South America: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela

EU: Austria, Belgium/Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden. Effective January 1, 2021, the separation of the United Kingdom (UK) from the European Union (EU) was complete, including trade between both entities. Starting in May 2021 with the release of 2021/22 data, grain PSDs reflect EU27 (shown in the PSD system as “European Union”) and UK separately. Beginning with the release of 2021/22 data, historical data for both EU27 and the UK are provided for 5 years (2016/17 through 2020/21).

Other Europe: Albania, Bosnia and Herzegovina, Former Yugoslavia, Gibraltar, Iceland, North Macedonia, Montenegro, Norway, Serbia, Switzerland, United Kingdom

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan

Middle East: Afghanistan, Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia

Sub-Saharan Africa: all African countries except North Africa

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan

South Asia: Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam

Oceania: Australia, Fiji, New Zealand, Papua New Guinea

OTHER NOTES

Marketing Years (MY): MY refers to the 12-month period at the onset of the main harvest, when the crop is marketed (i.e., consumed, traded, or stored). The year first listed begins a country's MY for that commodity (2022/23 starts in 2022); except for oilseeds in certain Southern Hemisphere countries, where the second year begins the MY (2022/23 starts in 2023). For a complete list of local marketing years, please see the FAS website (<https://apps.fas.usda.gov/psdonline/>): go to Reports, Reference Data, and then Data Availability.

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in local marketing year imports and local marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

Trade: All PSD tables are balanced on the different local marketing years.

Oilseeds HS Codes

	Seed	Meal	Oil
Soybeans	1201	2304, 230250, 120810	1507
Peanuts	Unshelled: 120210, 120241 Shelled: 120220, 120242, 120230, 200811XX ^[1]	2305	1508
Copra	1203	230650	151311, 151319
Rapeseed	1205	230640, 230641, 230649	1514
Sunflowerseed	1206	230630	151211, 151219
Palm Kernel	120710	230660	151321, 151329
Cottonseed	120720, 120721, 120729	230610	151221, 151229
Palm			1511
Olive			1509, 1510
Fish		230120	

^[1] Peanut butter is found at the 8- or 10-digit level and varies by reporting country. Argentina and India do not report peanut butter trade.

The Global Commodity Analysis Division, Global Market Analysis, Foreign Agricultural Service, USDA, Washington, DC 20250 prepared this publication. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information.

Note: For further details on world oilseeds production, please see World Agricultural Production. This publication is available in its entirety on the Internet via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>

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To download the tables in the publication, go to the Production, Supply, and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

https://www.fas.usda.gov/data/search?reports%5B0%5D=report_commodities%3A26&reports%5B1%5D=report_type%3A10259

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<https://apps.fas.usda.gov/esrqs/#/reports>

Global Agricultural Information Network (Agricultural Attaché Reports):

<https://www.fas.usda.gov/data/gain>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2022/23	2023/24	2024/25	2025/26	Sep 2026/27	Oct 2026/27
Production						
Oilseed, Copra	6.05	6.27	6.12	5.92	5.96	5.96
Oilseed, Cottonseed	40.31	39.53	41.24	42.19	39.58	39.77
Oilseed, Palm Kernel	19.78	19.59	20.36	21.15	20.97	20.47
Oilseed, Peanut	49.81	50.00	51.85	51.18	50.98	50.11
Oilseed, Rapeseed	89.86	89.97	86.28	96.04	99.97	99.57
Oilseed, Soybean	378.21	396.45	428.11	429.19	442.35	442.70
Oilseed, Sunflowerseed	52.78	55.93	53.01	55.35	63.65	63.62
Total	636.79	657.75	686.96	701.01	723.46	722.20
Imports						
Oilseed, Copra	0.08	0.08	0.09	0.11	0.10	0.10
Oilseed, Cottonseed	1.37	1.19	0.93	0.86	0.89	0.89
Oilseed, Palm Kernel	0.16	0.19	0.22	0.27	0.21	0.21
Oilseed, Peanut	4.18	4.10	3.73	4.01	4.10	4.16
Oilseed, Rapeseed	20.07	18.26	20.06	18.36	19.66	19.66
Oilseed, Soybean	168.50	178.50	179.15	188.53	190.42	190.82
Oilseed, Sunflowerseed	3.77	2.54	2.61	4.38	3.50	3.50
Total	198.12	204.85	206.78	216.52	218.87	219.33
Exports						
Oilseed, Copra	0.10	0.09	0.08	0.10	0.08	0.08
Oilseed, Cottonseed	1.11	1.21	0.92	1.32	0.89	0.89
Oilseed, Palm Kernel	0.06	0.09	0.17	0.14	0.10	0.11
Oilseed, Peanut	4.85	4.80	4.66	4.96	4.61	4.60
Oilseed, Rapeseed	19.84	18.56	19.82	19.35	19.94	19.98
Oilseed, Soybean	171.76	177.85	184.33	186.42	191.58	192.00
Oilseed, Sunflowerseed	4.02	2.72	3.37	4.29	3.96	3.96
Total	201.74	205.31	213.34	216.58	221.16	221.62
Crush						
Oilseed, Copra	5.90	6.18	6.06	5.87	5.91	5.91
Oilseed, Cottonseed	30.21	31.43	31.27	31.26	29.90	30.00
Oilseed, Palm Kernel	19.77	19.46	20.22	21.03	21.02	20.51
Oilseed, Peanut	19.08	18.44	19.35	19.34	19.43	19.42
Oilseed, Rapeseed	82.11	84.68	84.63	90.09	93.61	93.81
Oilseed, Soybean	315.77	331.25	359.16	375.84	385.22	385.71
Oilseed, Sunflowerseed	51.36	52.26	48.26	49.97	56.53	56.53
Total	524.19	543.70	568.95	593.40	611.62	611.89
Ending Stocks						
Oilseed, Copra	0.07	0.06	0.06	0.05	0.05	0.05
Oilseed, Cottonseed	1.47	1.65	1.58	1.50	1.49	1.51
Oilseed, Palm Kernel	0.29	0.32	0.32	0.41	0.31	0.31
Oilseed, Peanut	4.32	3.85	4.04	4.56	4.06	4.05
Oilseed, Rapeseed	10.91	11.87	9.93	10.91	12.35	11.60
Oilseed, Soybean	101.84	115.10	125.97	124.93	124.02	124.28
Oilseed, Sunflowerseed	4.12	3.20	2.54	3.13	4.38	4.51
Total	123.01	136.04	144.44	145.49	146.64	146.31

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2022/23	2023/24	2024/25	2025/26	Sep 2026/27	Oct 2026/27
Production						
Meal, Copra	1.96	2.04	2.00	1.93	1.97	1.97
Meal, Cottonseed	13.92	14.46	14.41	14.38	13.70	13.75
Meal, Fish	4.54	5.14	5.28	5.31	nr	nr
Meal, Palm Kernel	10.28	10.08	10.58	10.95	10.96	10.67
Meal, Peanut	7.62	7.38	7.78	7.77	7.80	7.80
Meal, Rapeseed	47.81	49.21	49.30	52.38	54.30	54.41
Meal, Soybean	248.39	259.86	281.75	293.94	301.94	302.40
Meal, Sunflowerseed	23.05	23.24	21.41	22.29	25.17	25.17
Total	357.57	371.40	392.51	408.94	415.83	416.17
Imports						
Meal, Copra	0.61	0.55	0.56	0.55	0.56	0.56
Meal, Cottonseed	0.20	0.19	0.23	0.23	0.14	0.19
Meal, Fish	3.36	3.62	3.95	3.79	nr	nr
Meal, Palm Kernel	7.70	7.41	7.27	7.75	7.96	7.76
Meal, Peanut	0.12	0.09	0.04	0.03	0.12	0.12
Meal, Rapeseed	9.30	9.93	10.15	11.80	11.45	11.45
Meal, Soybean	63.27	69.54	77.73	82.28	85.45	86.09
Meal, Sunflowerseed	8.55	10.16	7.75	8.65	9.39	9.40
Total	93.12	101.48	107.66	115.07	115.07	115.57
Exports						
Meal, Copra	0.56	0.54	0.53	0.51	0.60	0.60
Meal, Cottonseed	0.30	0.32	0.37	0.35	0.27	0.27
Meal, Fish	2.55	2.97	3.15	3.19	nr	nr
Meal, Palm Kernel	8.06	7.28	7.69	7.97	7.97	7.77
Meal, Peanut	0.18	0.12	0.10	0.14	0.17	0.17
Meal, Rapeseed	9.79	10.22	10.71	11.97	11.70	11.70
Meal, Soybean	67.07	74.22	82.89	86.98	89.44	90.05
Meal, Sunflowerseed	9.16	10.22	8.77	8.87	10.40	10.40
Total	97.66	105.88	114.21	119.97	120.54	120.96
Domestic Consumption						
Meal, Copra	2.01	2.02	2.02	1.99	1.93	1.93
Meal, Cottonseed	13.81	14.34	14.26	14.20	13.57	13.66
Meal, Fish	5.37	5.79	6.03	5.94	nr	nr
Meal, Palm Kernel	9.95	10.25	10.03	10.63	10.94	10.72
Meal, Peanut	7.58	7.34	7.72	7.66	7.76	7.75
Meal, Rapeseed	47.54	48.69	48.80	52.00	53.92	54.03
Meal, Soybean	246.96	255.03	272.84	288.05	297.57	297.81
Meal, Sunflowerseed	21.77	22.86	20.59	22.16	23.81	23.79
Total	354.98	366.34	382.29	402.63	409.50	409.69
Ending Stocks						
Meal, Copra	0.05	0.08	0.09	0.07	0.07	0.07
Meal, Cottonseed	0.11	0.10	0.11	0.16	0.16	0.16
Meal, Fish	0.25	0.24	0.29	0.27	nr	nr
Meal, Palm Kernel	0.62	0.57	0.69	0.79	0.80	0.73
Meal, Peanut	0.02	0.03	0.03	0.02	0.03	0.03
Meal, Rapeseed	1.26	1.50	1.43	1.65	1.76	1.77
Meal, Soybean	14.16	14.31	18.06	19.25	19.65	19.89
Meal, Sunflowerseed	1.81	2.13	1.93	1.83	2.20	2.20
Total	18.28	18.95	22.62	24.03	24.67	24.85

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2022/23	2023/24	2024/25	2025/26	Sep 2026/27	Oct 2026/27
Production						
Oil, Coconut	3.71	3.88	3.83	3.70	3.82	3.82
Oil, Cottonseed	4.56	4.74	4.71	4.72	4.50	4.51
Oil, Olive	2.53	2.44	3.37	3.27	3.25	3.25
Oil, Palm	76.78	76.20	78.94	81.44	81.12	78.92
Oil, Palm Kernel	8.76	8.61	8.93	9.29	9.30	9.08
Oil, Peanut	6.20	6.00	6.31	6.31	6.34	6.34
Oil, Rapeseed	33.25	34.39	34.28	36.65	38.02	38.10
Oil, Soybean	60.73	64.01	70.07	73.60	75.12	75.24
Oil, Sunflowerseed	21.71	22.12	20.41	21.11	23.89	23.89
Total	218.22	222.38	230.87	240.08	245.37	243.16
Imports						
Oil, Coconut	1.93	2.18	1.86	1.92	1.84	1.80
Oil, Cottonseed	0.09	0.08	0.07	0.09	0.08	0.08
Oil, Olive	1.08	1.11	1.24	1.31	1.28	1.28
Oil, Palm	46.65	42.36	41.39	41.93	42.93	41.40
Oil, Palm Kernel	2.69	2.72	2.70	2.65	2.73	2.59
Oil, Peanut	0.39	0.34	0.47	0.43	0.37	0.39
Oil, Rapeseed	6.90	7.50	7.10	7.58	8.57	8.57
Oil, Soybean	10.98	10.53	14.18	13.82	13.43	13.63
Oil, Sunflowerseed	12.61	13.96	12.01	11.36	14.45	14.47
Total	83.30	80.77	81.01	81.10	85.68	84.20
Exports						
Oil, Coconut	2.18	2.47	2.24	2.11	2.11	2.12
Oil, Cottonseed	0.08	0.06	0.06	0.08	0.06	0.06
Oil, Olive	1.21	1.17	1.35	1.45	1.39	1.39
Oil, Palm	49.37	44.41	45.02	45.97	45.26	43.75
Oil, Palm Kernel	2.97	3.09	3.17	2.99	3.27	3.13
Oil, Peanut	0.35	0.37	0.59	0.43	0.44	0.44
Oil, Rapeseed	6.53	7.50	7.13	7.89	8.89	8.95
Oil, Soybean	11.74	11.81	15.26	15.50	14.75	14.95
Oil, Sunflowerseed	14.31	15.34	13.66	13.59	15.97	15.97
Total	88.75	86.21	88.47	90.00	92.13	90.76
Domestic Consumption						
Oil, Coconut	3.43	3.64	3.56	3.56	3.61	3.57
Oil, Cottonseed	4.57	4.72	4.73	4.74	4.52	4.52
Oil, Olive	2.58	2.48	3.16	3.06	3.11	3.11
Oil, Palm	73.88	75.18	76.25	77.25	79.27	78.06
Oil, Palm Kernel	8.48	8.23	8.46	8.80	8.86	8.71
Oil, Peanut	6.20	6.03	6.15	6.28	6.27	6.27
Oil, Rapeseed	32.71	34.35	34.40	36.00	37.69	37.70
Oil, Soybean	59.39	62.88	68.24	71.98	73.38	73.48
Oil, Sunflowerseed	19.55	21.07	19.10	19.04	21.87	21.90
Total	210.81	218.59	224.05	230.70	238.58	237.31
Ending Stocks						
Oil, Coconut	0.89	0.85	0.75	0.70	0.65	0.63
Oil, Cottonseed	0.15	0.19	0.18	0.18	0.18	0.19
Oil, Olive	0.53	0.42	0.51	0.59	0.63	0.62
Oil, Palm	16.99	15.96	15.02	15.18	14.47	13.70
Oil, Palm Kernel	0.96	0.96	0.97	1.12	0.97	0.96
Oil, Peanut	0.39	0.33	0.37	0.41	0.41	0.42
Oil, Rapeseed	3.44	3.47	3.33	3.66	3.67	3.68
Oil, Soybean	5.87	5.71	6.47	6.42	6.92	6.85
Oil, Sunflowerseed	3.22	2.89	2.55	2.39	2.91	2.89
Total	32.44	30.79	30.14	30.63	30.80	29.92

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2022/23	2023/24	2024/25	2025/26	Sep 2026/27	Oct 2026/27
Production						
Brazil	166.91	160.29	179.56	188.20	193.62	193.78
United States	125.75	122.16	128.59	126.12	132.92	133.61
China	66.87	66.92	67.81	69.37	69.34	68.54
Argentina	31.45	54.24	59.10	58.72	60.09	60.05
India	42.31	41.39	42.83	41.77	42.22	41.92
Other	203.49	212.73	209.08	216.83	225.27	224.31
Total	636.79	657.75	686.96	701.01	723.46	722.20
Imports						
China	111.71	119.13	113.51	117.45	121.18	121.23
European Union	22.34	20.70	24.27	23.29	22.39	22.39
Mexico	8.14	7.86	7.85	8.54	8.43	8.43
Argentina	9.06	7.79	6.33	7.51	6.50	6.50
Turkey	4.02	3.71	5.02	5.92	5.66	5.66
Japan	5.49	5.41	5.57	5.50	5.61	5.61
Egypt	2.00	3.33	4.56	4.93	5.03	5.03
Thailand	3.34	3.53	4.29	4.59	4.42	4.42
Pakistan	1.50	1.89	2.60	4.06	4.37	4.37
Vietnam	2.21	2.51	2.83	3.29	3.74	3.74
Other	28.31	28.99	29.95	31.44	31.56	31.97
Total	198.12	204.85	206.78	216.52	218.87	219.33
Exports						
Brazil	95.92	104.52	103.59	114.97	118.57	118.57
United States	54.77	47.57	52.56	42.48	47.14	47.43
Canada	12.22	11.73	14.99	14.30	13.60	13.60
Argentina	5.11	6.13	9.60	11.06	8.58	8.58
Paraguay	6.50	8.00	6.43	8.21	7.36	7.36
Australia	7.03	6.62	5.76	6.26	6.41	6.41
Ukraine	8.37	7.28	7.39	4.12	4.95	4.95
Other	11.81	13.47	13.04	15.19	14.55	14.73
Total	201.74	205.31	213.34	216.58	221.16	221.62
Crush						
China	134.00	137.20	141.83	146.80	149.54	149.54
United States	64.16	66.23	70.43	75.89	79.80	79.79
Brazil	57.54	59.43	63.99	68.88	71.33	71.43
Argentina	34.60	40.58	48.44	49.04	49.42	49.92
European Union	48.25	48.31	46.92	48.80	49.57	49.57
India	34.78	35.63	35.64	34.81	35.29	35.29
Russia	24.50	25.70	26.23	27.60	30.15	30.15
Ukraine	15.68	18.55	15.70	14.80	16.90	16.90
Canada	11.73	12.69	13.09	14.62	15.53	15.53
Indonesia	13.25	12.59	13.44	13.82	13.79	13.29
Mexico	8.13	7.70	7.82	8.30	8.35	8.35
Pakistan	4.01	5.10	5.16	6.62	6.95	6.95
Turkey	6.03	5.18	6.14	6.43	6.57	6.57
Malaysia	5.08	5.38	5.20	5.49	5.53	5.53
Egypt	2.35	3.39	4.67	5.01	5.06	5.06
Other	60.10	60.06	64.26	66.50	67.85	68.03
Total	524.19	543.70	568.95	593.40	611.62	611.89
Ending Stocks						
China	36.71	48.35	48.95	48.10	48.49	48.39
Brazil	37.00	29.97	38.05	38.31	37.30	37.71
Argentina	18.34	25.38	25.94	24.96	25.94	25.54
United States	8.85	10.81	10.23	10.76	10.22	10.35
European Union	3.49	3.93	4.23	4.56	4.55	4.14
Other	18.62	17.60	17.03	18.81	20.14	20.18
Total	123.01	136.04	144.44	145.49	146.64	146.31

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2022/23	2023/24	2024/25	2025/26	Sep 2026/27	Oct 2026/27
Production						
China	95.71	98.24	101.91	105.31	107.50	107.50
United States	49.93	51.43	55.27	59.41	61.89	61.89
Brazil	43.45	44.24	47.14	50.82	52.93	52.98
Argentina	25.58	30.16	35.86	35.81	35.98	36.36
European Union	30.74	30.83	30.26	31.27	31.22	31.22
Other	112.16	116.50	122.07	126.32	126.31	126.22
Total	357.57	371.40	392.51	408.94	415.83	416.17
Imports						
European Union	21.49	22.38	25.23	25.01	25.30	25.20
China	8.39	9.39	7.93	10.23	7.42	7.62
Vietnam	5.85	7.02	6.81	6.83	7.94	7.59
Indonesia	5.67	5.24	6.44	7.00	6.92	7.02
United States	4.31	4.29	4.95	5.51	5.28	5.38
Thailand	4.01	3.60	3.51	3.94	4.14	4.14
United Kingdom	2.76	3.26	3.87	3.94	3.97	3.97
Other	40.64	46.31	48.93	52.62	54.09	54.64
Total	93.12	101.48	107.66	115.07	115.07	115.57
Exports						
Argentina	21.92	26.07	31.47	31.73	31.64	32.04
Brazil	21.33	22.72	23.39	25.51	27.10	27.10
United States	13.39	14.75	16.61	18.81	20.69	20.69
Canada	5.70	5.98	6.17	6.67	6.83	6.83
Indonesia	5.87	4.92	5.29	5.42	5.50	5.30
Ukraine	4.60	5.78	4.99	4.95	5.30	5.30
Russia	3.82	4.30	4.16	4.34	4.65	4.65
Other	21.03	21.35	22.14	22.55	18.84	19.05
Total	97.66	105.88	114.21	119.97	120.54	120.96
Domestic Consumption						
China	103.04	106.32	108.62	113.64	113.65	113.85
European Union	49.53	50.09	52.44	53.79	54.24	54.09
United States	40.78	40.90	43.65	46.07	46.48	46.58
Brazil	21.95	22.38	23.26	24.72	25.92	25.96
India	17.59	18.15	18.02	18.55	18.89	18.94
Russia	8.93	9.36	9.83	10.36	10.95	10.95
Mexico	7.82	7.82	8.17	9.23	9.50	9.57
Vietnam	7.25	8.05	8.59	9.12	10.00	9.45
Indonesia	6.62	6.85	7.59	8.42	8.38	8.46
Thailand	6.26	6.02	5.99	6.79	6.80	6.87
Other	85.20	90.41	96.12	101.95	104.70	104.98
Total	354.98	366.34	382.29	402.63	409.50	409.69
SME						
China	96.11	99.39	102.29	106.70	105.68	105.75
European Union	42.18	42.67	45.71	46.77	46.68	46.61
United States	39.34	39.46	42.09	44.37	44.68	44.77
Brazil	21.58	21.93	22.76	24.19	25.38	25.42
India	14.94	15.37	15.34	15.76	16.03	16.07
Mexico	7.54	7.59	7.95	8.97	9.21	9.28
Russia	7.26	7.62	8.01	8.43	8.83	8.83
Other	95.05	100.53	107.37	114.86	116.74	116.79
Total	324.00	334.58	351.50	370.05	373.24	373.53
Ending Stocks						
Brazil	3.83	2.99	3.49	4.08	3.89	4.00
Argentina	2.59	2.47	2.94	3.06	3.29	3.32
European Union	1.27	1.72	2.49	2.49	2.48	2.49
China	0.94	0.79	0.94	1.22	1.28	1.28
Russia	0.71	0.75	0.83	1.01	1.17	1.17
Other	8.94	10.23	11.94	12.19	12.57	12.59
Total	18.28	18.95	22.62	24.03	24.67	24.85

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2022/23	2023/24	2024/25	2025/26	Sep 2026/27	Oct 2026/27
Production						
Indonesia	51.10	48.81	51.74	53.11	53.60	51.18
China	30.41	31.06	32.40	33.87	33.93	33.93
Malaysia	20.59	22.03	21.61	22.56	21.96	21.96
European Union	18.33	18.48	18.29	19.07	19.48	19.48
United States	13.18	13.59	14.49	15.30	16.39	16.39
Brazil	11.94	12.57	13.56	14.60	15.13	15.15
Argentina	7.84	9.04	10.91	11.22	11.40	11.49
Other	64.83	66.81	67.87	70.36	73.49	73.58
Total	218.22	222.38	230.87	240.08	245.37	243.16
Imports						
India	17.12	15.85	16.29	16.75	17.74	17.39
European Union	9.17	9.62	8.01	8.48	8.42	8.47
China	11.35	9.14	7.51	7.79	8.74	8.46
United States	6.27	6.87	5.93	6.15	7.34	7.39
Pakistan	3.34	3.09	3.74	3.68	3.87	3.67
Turkey	2.75	2.41	2.12	2.05	2.56	2.46
Bangladesh	2.32	2.33	2.48	2.30	2.53	2.20
Egypt	1.64	1.81	1.80	2.18	2.10	2.10
Iran	1.75	1.34	1.74	1.28	1.52	1.52
Philippines	0.96	1.23	1.59	1.48	1.48	1.48
Other	26.64	27.10	29.80	28.97	29.38	29.06
Total	83.30	80.77	81.01	81.10	85.68	84.20
Exports						
Indonesia	30.25	24.46	25.49	25.78	25.78	23.73
Malaysia	16.64	17.82	16.98	17.42	17.21	17.52
Argentina	5.33	6.80	8.89	8.77	8.81	8.91
Russia	6.07	6.50	6.31	6.51	7.61	7.61
Ukraine	5.99	7.04	5.48	5.06	6.20	6.20
Canada	3.17	3.60	3.48	3.52	4.16	4.16
European Union	3.67	3.25	2.97	3.09	3.27	3.27
Other	17.64	16.76	18.87	19.84	19.09	19.36
Total	88.75	86.21	88.47	90.00	92.13	90.76
Domestic Consumption						
China	39.46	40.44	40.43	40.63	41.52	41.19
Indonesia	23.23	24.90	26.54	27.63	28.10	28.10
India	23.86	24.75	25.39	25.88	26.68	26.65
European Union	24.49	24.39	23.77	24.27	24.55	24.58
United States	19.27	20.13	19.07	20.87	23.40	23.39
Brazil	10.15	12.31	12.67	13.31	13.83	13.81
Malaysia	5.40	5.26	5.59	5.86	5.76	5.73
Pakistan	4.29	4.35	4.75	5.05	5.44	5.29
Russia	3.70	3.80	3.95	4.09	4.17	4.17
Thailand	2.98	2.97	2.99	3.34	3.50	3.51
Bangladesh	3.12	3.18	3.43	3.55	3.72	3.39
Mexico	3.17	3.13	3.18	3.24	3.35	3.34
Canada	1.71	2.18	2.29	2.91	3.01	3.01
Nigeria	2.66	2.71	2.88	2.89	2.90	2.90
Egypt	2.05	2.23	2.42	2.75	2.88	2.88
Other	41.28	41.86	44.70	44.43	45.78	45.38
Total	210.81	218.59	224.05	230.70	238.58	237.31
Ending Stocks						
India	4.37	4.63	4.69	4.69	5.05	4.81
Indonesia	5.64	5.24	5.07	4.89	4.69	4.39
Malaysia	2.87	2.56	2.74	3.05	2.65	2.53
European Union	2.10	2.56	2.12	2.31	2.39	2.40
China	3.73	3.32	2.44	2.20	2.19	2.24
Other	13.73	12.48	13.10	13.51	13.83	13.55
Total	32.44	30.79	30.14	30.63	30.80	29.92

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	Sep 2026/27	Oct 2026/27
Production						
Brazil	162,000	154,500	172,500	180,500	186,000	186,000
United States	116,221	113,273	119,047	115,966	123,422	124,147
Argentina	25,000	48,210	51,108	49,300	50,000	50,000
China	20,284	20,840	20,650	20,900	21,000	21,000
Paraguay	10,250	11,000	10,200	12,100	11,100	11,100
India	12,411	11,875	12,882	11,027	11,000	10,700
Russia	5,996	6,800	7,050	9,000	8,000	8,000
Other	26,048	29,950	34,675	30,392	31,823	31,753
Total	378,210	396,448	428,112	429,185	442,345	442,700
Imports						
China	104,500	112,000	108,000	113,000	115,000	115,000
European Union	13,127	13,550	14,709	14,000	13,700	13,700
Mexico	6,451	6,457	6,434	6,893	6,750	6,750
Argentina	9,059	7,787	6,324	7,500	6,500	6,500
Egypt	1,993	3,321	4,543	4,900	5,000	5,000
Turkey	2,888	3,252	4,183	4,242	4,550	4,550
Thailand	3,238	3,428	4,190	4,483	4,300	4,300
Vietnam	1,858	2,265	2,609	3,050	3,500	3,500
Pakistan	571	997	1,939	3,200	3,300	3,300
Japan	3,332	3,099	3,243	3,200	3,250	3,250
Other	21,484	22,343	22,971	24,059	24,573	24,973
Total	168,501	178,499	179,145	188,527	190,423	190,823
Exports						
Brazil	95,504	104,170	103,142	114,460	118,000	118,000
United States	53,864	46,350	51,495	41,243	45,858	46,130
Paraguay	6,495	7,987	6,405	8,200	7,350	7,350
Argentina	4,185	5,114	7,874	8,900	6,450	6,450
Canada	4,240	4,861	5,551	5,287	5,700	5,700
Other	7,473	9,363	9,863	8,333	8,220	8,365
Total	171,761	177,845	184,330	186,423	191,578	191,995
Crush						
China	96,000	99,000	103,500	109,000	111,000	111,000
United States	60,199	62,196	66,546	72,003	75,659	75,659
Brazil	53,409	54,405	58,162	62,500	65,000	65,000
Argentina	30,341	36,583	43,236	43,000	43,000	43,500
European Union	14,300	14,500	15,400	15,000	14,850	14,850
India	10,300	11,300	11,300	9,975	10,000	10,000
Mexico	6,650	6,530	6,650	6,950	6,950	6,950
Russia	5,400	5,900	6,225	6,600	6,350	6,350
Egypt	2,200	3,250	4,500	4,850	5,000	5,000
Paraguay	3,450	3,000	3,700	3,800	3,600	3,600
Pakistan	650	950	1,800	3,050	3,300	3,300
Bolivia	3,300	2,600	3,250	3,100	3,250	3,250
Thailand	2,100	2,400	2,700	3,110	3,050	3,150
Turkey	1,700	2,300	2,850	2,800	3,100	3,100
Vietnam	1,250	1,400	1,850	2,300	2,650	2,650
Other	24,518	24,931	27,492	27,800	28,465	28,355
Total	315,767	331,245	359,161	375,838	385,224	385,714
Ending Stocks						
China	32,341	43,311	44,489	44,359	44,259	44,259
Brazil	36,819	29,761	37,688	37,881	36,888	37,281
Argentina	16,999	24,049	24,671	23,671	24,471	24,071
United States	7,190	9,319	8,840	8,577	8,432	8,572
European Union	1,259	1,297	1,564	1,520	1,400	1,330
Other	7,230	7,359	8,713	8,919	8,565	8,765
Total	101,838	115,096	125,965	124,927	124,015	124,278

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	Sep 2026/27	Oct 2026/27
Production						
China	76,032	78,408	81,972	85,674	87,912	87,912
United States	47,621	49,084	53,019	57,073	59,693	59,693
Brazil	41,488	41,859	44,383	47,875	50,011	50,011
Argentina	23,666	28,352	33,508	33,110	33,110	33,495
European Union	11,297	11,455	12,166	11,850	11,730	11,730
India	8,240	9,040	9,040	7,980	8,000	8,000
Mexico	5,255	5,159	5,255	5,490	5,490	5,490
Other	34,786	36,502	42,411	44,887	45,992	46,073
Total	248,385	259,859	281,754	293,939	301,938	302,404
Imports						
European Union	15,997	16,564	20,609	20,300	20,400	20,400
Indonesia	5,434	5,055	6,179	6,600	6,800	6,900
Vietnam	4,724	6,033	5,703	5,600	6,850	6,500
Philippines	2,824	2,967	3,189	3,500	3,650	3,850
Thailand	3,141	2,770	2,939	3,286	3,400	3,400
Mexico	1,670	1,937	2,345	2,981	3,150	3,250
Iran	1,185	2,985	2,805	2,600	2,600	2,600
United Kingdom	1,762	1,976	2,529	2,500	2,600	2,600
Colombia	1,603	1,585	2,030	2,350	2,550	2,550
Ecuador	1,771	1,891	2,268	2,400	2,550	2,550
Other	23,161	25,778	27,137	30,163	30,901	31,490
Total	63,272	69,541	77,733	82,280	85,451	86,090
Exports						
Argentina	20,764	24,891	29,780	29,800	29,600	30,000
Brazil	21,334	22,722	23,390	25,511	27,100	27,100
United States	13,196	14,564	16,396	18,597	20,593	20,593
Bolivia	2,155	1,546	2,032	2,000	2,025	2,025
Paraguay	1,992	1,683	2,176	2,200	2,000	2,000
Other	7,625	8,817	9,114	8,870	8,120	8,335
Total	67,066	74,223	82,888	86,978	89,438	90,053
Domestic Consumption						
China	75,050	77,150	80,850	84,550	86,850	86,850
United States	34,946	35,068	37,405	39,350	39,916	40,007
European Union	26,642	27,042	31,242	31,542	31,567	31,567
Brazil	20,000	20,000	20,500	21,800	23,000	23,000
Mexico	6,930	7,080	7,450	8,400	8,675	8,745
Vietnam	5,785	6,640	7,095	7,545	8,800	8,250
India	6,625	7,075	7,185	7,130	7,100	7,100
Indonesia	5,580	5,200	5,900	6,550	6,780	6,855
Thailand	4,750	4,575	4,800	5,480	5,600	5,700
Egypt	2,700	3,000	3,800	4,200	4,550	4,550
Iran	3,550	4,810	5,100	4,700	4,450	4,450
Russia	3,650	3,900	4,100	4,300	4,350	4,350
Philippines	2,930	3,000	3,220	3,530	3,670	3,870
Argentina	3,450	3,500	3,525	3,600	3,650	3,650
Japan	3,550	3,521	3,505	3,320	3,495	3,495
Other	40,819	43,468	47,164	52,055	55,115	55,366
Total	246,957	255,029	272,841	288,052	297,568	297,805
Ending Stocks						
Brazil	3,817	2,972	3,470	4,038	3,843	3,959
Argentina	2,297	2,259	2,741	2,826	2,991	3,021
European Union	510	836	1,717	1,625	1,588	1,588
China	937	794	943	1,217	1,279	1,279
Turkey	422	466	572	695	676	676
Other	6,174	6,978	8,620	8,851	9,274	9,365
Total	14,157	14,305	18,063	19,252	19,651	19,888

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	Sep 2026/27	Oct 2026/27
Production						
China	18,240	18,810	20,100	21,800	21,556	21,556
United States	11,897	12,289	13,253	13,932	14,944	14,944
Brazil	10,580	11,055	11,842	12,756	13,260	13,267
Argentina	5,995	7,251	8,626	8,579	8,579	8,678
European Union	2,717	2,755	2,926	2,850	2,820	2,820
India	1,854	2,034	2,034	1,796	1,800	1,800
Mexico	1,227	1,205	1,227	1,282	1,282	1,282
Other	8,215	8,610	10,057	10,605	10,881	10,894
Total	60,725	64,009	70,065	73,600	75,122	75,241
Imports						
India	3,968	3,308	5,471	5,500	5,000	5,000
Bangladesh	703	649	943	612	800	800
European Union	641	592	757	825	600	650
Morocco	514	488	626	600	650	650
Peru	535	560	612	590	600	600
Canada	147	573	550	476	575	575
Korea, South	353	447	482	460	460	460
Algeria	490	485	564	450	450	450
Colombia	242	317	384	350	400	400
Venezuela	191	247	270	340	250	360
Other	3,192	2,865	3,525	3,616	3,642	3,685
Total	10,976	10,531	14,184	13,819	13,427	13,630
Exports						
Argentina	4,137	5,533	7,099	6,750	6,650	6,750
Brazil	2,687	1,352	1,487	1,950	1,700	1,700
China	111	104	318	1,100	1,000	1,000
European Union	915	659	708	750	800	800
Russia	750	760	750	700	700	700
Paraguay	523	497	621	650	600	600
Turkey	289	403	469	465	520	520
Other	2,330	2,504	3,806	3,130	2,782	2,879
Total	11,742	11,812	15,258	15,495	14,752	14,949
Domestic Consumption						
China	17,900	18,900	20,500	20,800	20,800	20,700
United States	12,070	12,317	12,207	13,768	15,017	15,018
Brazil	8,300	10,200	10,410	10,900	11,400	11,400
India	5,400	5,175	6,645	7,200	6,650	6,750
European Union	2,405	2,630	3,005	2,980	2,605	2,630
Argentina	1,660	1,770	1,980	1,980	1,990	1,990
Mexico	1,305	1,270	1,310	1,385	1,440	1,435
Bangladesh	975	1,010	1,200	1,100	1,240	1,235
Egypt	560	510	730	910	1,000	1,000
Algeria	750	765	780	820	860	860
Canada	300	675	705	680	750	750
Pakistan	360	285	620	670	745	745
Korea, South	565	600	650	655	650	650
Morocco	510	505	600	610	650	625
Peru	540	550	585	595	600	600
Other	5,794	5,722	6,311	6,922	6,987	7,095
Total	59,394	62,884	68,238	71,975	73,384	73,483
Ending Stocks						
India	597	748	1,581	1,642	1,687	1,677
United States	729	703	792	752	851	815
China	981	1,168	746	796	752	802
European Union	601	659	629	574	589	614
Brazil	594	177	207	193	459	460
Other	2,367	2,258	2,511	2,458	2,581	2,486
Total	5,869	5,713	6,466	6,415	6,919	6,854

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

		Meal, Soybean			Oil, Soybean			Oilseed, Soybean		
	Marketing Year	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27
Exports										
North America		16,709	18,989	21,024	1,289	672	356	57,046	46,530	51,840
South America		57,382	59,519	61,127	9,842	9,915	9,653	121,070	133,962	135,002
South Asia		1,804	1,049	1,055	32	37	17	12	20	25
India	(Oct-Sep)	1,781	1,000	1,000	27	35	15	12	20	25
Other		6,993	7,421	6,847	4,095	4,871	4,923	6,202	5,911	5,128
World Total		82,888	86,978	90,053	15,258	15,495	14,949	184,330	186,423	191,995
Imports										
European Union	(Oct-Sep)	20,609	20,300	20,400	757	825	650	14,709	14,000	13,700
East Asia		3,425	3,454	3,510	933	777	777	115,144	120,085	122,155
China	(Oct-Sep)	45	150	100	296	150	150	108,000	113,000	115,000
Japan	(Oct-Sep)	1,621	1,525	1,625	1	2	2	3,243	3,200	3,250
Korea, South	(Oct-Sep)	1,725	1,725	1,725	482	460	460	1,128	1,080	1,100
Taiwan	(Oct-Sep)	34	54	60	0	0	0	2,768	2,800	2,800
Southeast Asia		19,910	20,946	22,800	293	272	272	10,128	11,263	11,667
Indonesia	(Oct-Sep)	6,179	6,600	6,900	34	37	40	2,439	2,900	2,925
Malaysia	(Oct-Sep)	1,426	1,400	1,500	92	95	92	727	650	750
Philippines	(Jan-Dec)	3,189	3,500	3,850	60	60	60	136	150	160
Thailand	(Sep-Aug)	2,939	3,286	3,400	0	0	0	4,190	4,483	4,300
Vietnam	(Jan-Dec)	5,703	5,600	6,500	90	65	65	2,609	3,050	3,500
North America		4,525	5,364	5,507	887	909	1,093	7,490	7,864	7,810
Canada	(Aug-Jul)	1,448	1,462	1,350	550	476	575	250	365	380
United States	(Oct-Sep)	732	921	907	164	238	318	806	606	680
Canada	(Aug-Jul)	1,448	1,462	1,350	550	476	575	250	365	380
Mexico	(Sep-Aug)	2,345	2,981	3,250	173	195	200	6,434	6,893	6,750
South America		8,632	9,634	10,210	1,775	1,820	1,908	8,017	9,698	8,625
Argentina	(Oct-Sep)	279	375	350	107	150	140	6,324	7,500	6,500
Brazil	(Oct-Sep)	5	4	10	85	80	100	731	1,053	1,000
Paraguay	(Jan-Dec)	0	0	0	3	3	1	4	20	20
Brazil	(Oct-Sep)	5	4	10	85	80	100	731	1,053	1,000
Colombia	(Oct-Sep)	2,030	2,350	2,550	384	350	400	561	630	560
Central America		2,056	2,262	2,510	218	217	222	320	330	330
Caribbean		801	1,098	1,218	295	287	311	17	35	40
Middle East		8,194	9,045	8,970	238	343	369	9,069	7,788	8,451
Iran	(Oct-Sep)	2,805	2,600	2,600	26	150	150	2,693	2,150	2,000
Israel	(Oct-Sep)	311	320	350	2	2	5	266	320	300
Syria	(Jan-Dec)	252	200	200	7	2	2	1	1	1
Turkey	(Oct-Sep)	1,350	2,500	2,200	0	0	0	4,183	4,242	4,550
North Africa		2,222	2,020	2,340	1,286	1,380	1,350	6,710	7,725	8,255
Egypt	(Oct-Sep)	395	400	650	50	275	200	4,543	4,900	5,000
Other Europe		3,151	3,125	3,250	201	211	211	1,757	1,645	1,745
United Kingdom	(Oct-Sep)	2,529	2,500	2,600	190	200	200	1,079	950	1,050
Other		4,208	5,032	5,375	7,301	6,778	6,467	5,784	8,094	8,045
World Total		77,733	82,280	86,090	14,184	13,819	13,630	179,145	188,527	190,823

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	Sep 2026/27	Oct 2026/27
Production						
Indonesia	45,000	43,000	45,500	46,700	47,200	45,000
Malaysia	18,389	19,710	19,380	20,200	19,600	19,600
Thailand	3,321	3,274	3,740	3,900	3,720	3,720
Colombia	1,853	1,875	1,900	2,000	2,000	2,000
Nigeria	1,400	1,500	1,500	1,500	1,500	1,500
Other	6,818	6,845	6,924	7,142	7,101	7,101
Total	76,781	76,204	78,944	81,442	81,121	78,921
Imports						
India	10,045	8,886	7,786	8,100	8,700	8,400
China	6,190	4,377	3,203	3,700	3,900	3,700
Pakistan	3,094	2,980	3,325	3,500	3,700	3,500
European Union	4,576	4,013	3,140	3,200	3,100	3,100
United States	1,887	1,864	1,542	1,475	1,700	1,700
Bangladesh	1,610	1,676	1,540	1,650	1,725	1,400
Philippines	892	1,083	1,406	1,300	1,300	1,300
Egypt	1,052	1,171	1,301	1,400	1,200	1,200
Kenya	848	875	811	900	950	950
Vietnam	1,112	1,071	1,076	980	1,175	940
Other	15,344	14,368	16,255	15,725	15,483	15,213
Total	46,650	42,364	41,385	41,930	42,933	41,403
Exports						
Indonesia	28,077	22,273	23,471	23,800	23,500	21,600
Malaysia	15,355	16,530	15,617	16,100	15,900	16,200
Thailand	902	878	1,302	1,000	1,000	1,000
Guatemala	883	620	566	725	725	850
Papua New Guinea	813	669	740	830	850	850
Other	3,337	3,440	3,323	3,512	3,286	3,247
Total	49,367	44,410	45,019	45,967	45,261	43,747
Domestic Consumption						
Indonesia	19,125	21,075	22,375	23,225	23,725	23,725
India	8,900	8,990	8,800	8,350	8,875	8,800
Malaysia	3,975	3,667	4,165	4,390	4,280	4,275
China	5,400	5,000	3,300	3,725	3,875	3,675
Pakistan	2,995	3,070	3,250	3,450	3,700	3,550
European Union	4,500	3,890	3,200	3,100	3,000	3,000
Thailand	2,485	2,485	2,445	2,735	2,885	2,885
Nigeria	1,790	1,840	1,940	1,890	1,915	1,915
United States	1,875	1,894	1,525	1,444	1,685	1,685
Colombia	1,500	1,555	1,500	1,450	1,545	1,545
Philippines	1,000	1,040	1,485	1,440	1,410	1,410
Bangladesh	1,600	1,575	1,540	1,675	1,720	1,395
Egypt	1,060	1,160	1,250	1,365	1,230	1,230
Brazil	825	920	950	1,000	1,050	1,050
Mexico	870	935	945	915	915	915
Other	15,981	16,088	17,582	17,094	17,459	17,004
Total	73,881	75,184	76,252	77,248	79,269	78,059
Ending Stocks						
Indonesia	5,108	4,761	4,416	4,091	4,066	3,766
Malaysia	2,312	2,014	2,360	2,700	2,345	2,225
India	2,419	2,615	1,898	1,888	1,968	1,743
Colombia	856	842	747	647	702	702
Thailand	499	412	409	576	412	412
Other	5,796	5,320	5,192	5,277	4,979	4,849
Total	16,990	15,964	15,022	15,179	14,472	13,697

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

		Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed		
	Marketing Year	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27
Production										
China	(Oct-Sep)	11,861	11,448	11,802	7,839	7,566	7,800	15,800	16,000	16,200
India	(Oct-Sep)	6,189	6,399	6,664	3,956	4,090	4,261	11,520	12,000	12,400
Canada	(Aug-Jul)	6,710	7,512	7,954	4,821	5,480	5,868	19,239	22,227	22,500
Japan	(Oct-Sep)	1,231	1,242	1,220	884	913	930	3	3	3
European Union	(Jul-Jun)	13,509	14,706	14,478	9,954	10,836	10,668	17,073	20,657	19,750
Other		9,795	11,076	12,295	6,827	7,761	8,575	22,640	25,148	28,718
World Total		49,295	52,383	54,413	34,281	36,646	38,102	86,275	96,035	99,571
Imports										
China	(Oct-Sep)	2,810	3,200	2,800	2,171	2,000	2,250	4,600	3,500	5,000
India	(Oct-Sep)	21	5	5	26	40	40	0	0	0
Canada	(Aug-Jul)	1	5	10	16	18	20	131	109	150
Japan	(Oct-Sep)	4	4	6	23	9	15	2,138	2,100	2,150
European Union	(Jul-Jun)	420	862	800	295	618	550	8,023	6,956	6,550
Other		6,891	7,725	7,827	4,565	4,893	5,690	5,165	5,698	5,811
World Total		10,147	11,801	11,448	7,096	7,578	8,565	20,057	18,363	19,661
Exports										
China	(Oct-Sep)	32	600	100	19	120	120	0	0	0
India	(Oct-Sep)	1,870	1,500	1,350	13	15	10	0	0	0
Canada	(Aug-Jul)	5,855	6,274	6,400	3,327	3,346	4,000	9,387	8,959	7,850
Japan	(Oct-Sep)	8	0	0	5	4	5	0	0	0
European Union	(Jul-Jun)	880	939	800	576	650	600	382	642	500
Other		2,065	2,655	3,050	3,185	3,756	4,215	10,048	9,753	11,633
World Total		10,710	11,968	11,700	7,125	7,891	8,950	19,817	19,354	19,983
Domestic Consumption										
China	(Oct-Sep)	14,639	14,048	14,502	10,350	9,700	9,900	20,925	20,225	20,825
India	(Oct-Sep)	4,360	4,850	5,320	4,005	4,080	4,280	11,550	11,975	12,425
Canada	(Aug-Jul)	870	1,225	1,575	1,330	1,975	1,990	11,552	13,075	14,500
Japan	(Oct-Sep)	1,221	1,310	1,218	895	925	935	2,134	2,105	2,160
European Union	(Jul-Jun)	13,100	14,500	14,500	9,700	10,550	10,650	24,450	26,650	26,200
Other		14,611	16,064	16,918	8,119	8,768	9,944	17,842	20,027	22,454
World Total		48,801	51,997	54,033	34,399	35,998	37,699	88,453	94,057	98,564
Ending Stocks										
China	(Oct-Sep)	0	0	0	1,250	996	1,026	4,259	3,534	3,909
India	(Oct-Sep)	204	258	257	357	392	403	539	564	539
Canada	(Aug-Jul)	154	172	161	730	907	805	1,597	1,899	2,199
Japan	(Oct-Sep)	89	25	33	37	30	35	194	192	185
European Union	(Jul-Jun)	351	480	458	298	552	520	2,202	2,523	2,123
Other		628	710	864	653	783	889	1,136	2,202	2,644
World Total		1,426	1,645	1,773	3,325	3,660	3,678	9,927	10,914	11,599

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

		Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed		
	Marketing Year	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27
Production										
Argentina	(Mar-Feb)	5,592	7,614	8,000	2,145	2,536	2,690	2,120	2,521	2,674
Russia	(Sep-Aug)	16,900	17,500	21,000	6,698	6,862	7,766	6,732	6,897	7,806
Turkey	(Sep-Aug)	1,350	1,250	1,800	995	1,334	1,347	795	1,066	1,077
Ukraine	(Sep-Aug)	13,000	10,700	13,000	5,080	4,337	5,204	5,290	4,515	5,418
European Union	(Oct-Sep)	8,645	8,629	9,725	4,108	4,228	4,918	3,212	3,299	3,846
Other		7,525	9,659	10,099	2,386	2,993	3,241	2,265	2,809	3,073
World Total		53,012	55,352	63,624	21,412	22,290	25,166	20,414	21,107	23,894
Imports										
Argentina	(Mar-Feb)	1	10	1	0	0	0	0	0	0
Russia	(Sep-Aug)	80	120	50	5	5	5	1	1	1
Turkey	(Sep-Aug)	789	1,601	1,000	1,042	887	1,075	1,236	1,168	1,600
Ukraine	(Sep-Aug)	22	33	30	1	0	10	1	0	0
European Union	(Oct-Sep)	582	1,400	1,200	2,567	2,300	2,700	2,411	2,300	2,700
Other		1,135	1,213	1,216	4,130	5,455	5,610	8,357	7,895	10,167
World Total		2,609	4,377	3,497	7,745	8,647	9,400	12,006	11,364	14,468
Exports										
Argentina	(Mar-Feb)	626	950	1,000	1,657	1,900	2,000	1,686	1,925	2,050
Russia	(Sep-Aug)	200	200	600	2,400	2,300	2,800	4,200	4,200	5,100
Turkey	(Sep-Aug)	174	115	100	53	67	75	1,001	1,044	1,100
Ukraine	(Sep-Aug)	68	40	100	3,418	2,861	3,300	4,744	4,036	5,000
European Union	(Oct-Sep)	824	1,100	550	479	600	900	691	700	850
Other		1,480	1,880	1,614	766	1,146	1,329	1,340	1,684	1,868
World Total		3,372	4,285	3,964	8,773	8,874	10,404	13,662	13,589	15,968
Domestic Consumption										
Argentina	(Mar-Feb)	5,230	6,425	6,825	500	600	625	562	562	567
Russia	(Sep-Aug)	16,800	17,220	19,605	4,300	4,500	4,850	2,575	2,575	2,700
Turkey	(Sep-Aug)	2,027	2,652	2,700	2,000	2,125	2,300	1,090	1,215	1,465
Ukraine	(Sep-Aug)	12,825	10,800	12,775	1,800	1,675	1,875	440	455	470
European Union	(Oct-Sep)	8,630	8,865	10,215	6,260	5,960	6,660	5,213	4,938	5,588
Other		7,396	8,896	9,649	5,729	7,302	7,479	9,222	9,295	11,108
World Total		52,908	54,858	61,769	20,589	22,162	23,789	19,102	19,040	21,898
Ending Stocks										
Argentina	(Mar-Feb)	558	807	983	194	230	295	116	150	207
Russia	(Sep-Aug)	697	897	1,742	410	477	598	195	318	325
Turkey	(Sep-Aug)	80	164	164	171	200	247	109	84	196
Ukraine	(Sep-Aug)	305	198	353	429	230	269	241	265	213
European Union	(Oct-Sep)	340	404	564	393	361	419	418	379	487
Other		560	656	708	328	328	371	1,468	1,193	1,457
World Total		2,540	3,126	4,514	1,925	1,826	2,199	2,547	2,389	2,885

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

		Oil, Peanut			Oil, Cottonseed			Oil, Olive		
Marketing Year		2024/25	2025/26	2026/27	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27
Production										
China	(Oct-Sep)	3,104	3,104	3,136	1,164	1,164	1,164	9	10	9
India	(Oct-Sep)	1,256	1,323	1,323	1,311	1,297	1,297	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	235	185	149	410	210	400
United States	(Aug-Jul)	106	137	131	131	125	122	16	14	14
European Union	(Oct-Sep)	13	13	13	29	24	28	2,152	2,043	2,100
Other		1,822	1,728	1,725	1,844	1,929	1,749	786	992	726
World Total		6,308	6,312	6,335	4,714	4,724	4,509	3,373	3,269	3,249
Imports										
China	(Oct-Sep)	347	340	270	0	0	0	40	45	50
India	(Oct-Sep)	0	1	0	1	5	5	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	3	3	3	30	25	30
United States	(Aug-Jul)	46	9	23	1	2	2	446	425	450
European Union	(Oct-Sep)	47	45	60	2	10	5	202	300	225
Other		33	39	35	58	69	64	518	519	520
World Total		473	434	388	65	89	79	1,236	1,314	1,275
Exports										
China	(Oct-Sep)	11	10	10	8	20	7	0	0	0
India	(Oct-Sep)	233	100	100	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	2	2	2	79	45	150
United States	(Aug-Jul)	6	5	5	20	18	18	8	9	10
European Union	(Oct-Sep)	6	6	6	1	1	1	847	825	850
Other		330	304	319	27	37	32	420	569	383
World Total		586	425	440	58	78	60	1,354	1,448	1,393
Domestic Consumption										
China	(Oct-Sep)	3,440	3,434	3,396	1,156	1,144	1,157	49	55	59
India	(Oct-Sep)	1,010	1,180	1,210	1,330	1,305	1,300	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	235	185	155	400	215	220
United States	(Aug-Jul)	143	138	149	116	107	106	454	430	454
European Union	(Oct-Sep)	54	52	67	30	33	32	1,420	1,470	1,470
Other		1,499	1,472	1,442	1,864	1,964	1,766	839	886	906
World Total		6,153	6,283	6,271	4,731	4,738	4,516	3,162	3,056	3,109
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	200	244	257	28	25	27	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	14	15	10	60	35	95
United States	(Aug-Jul)	11	14	14	16	18	18	0	0	0
European Union	(Oct-Sep)	4	4	4	0	0	0	269	317	322
Other		156	147	146	120	117	132	185	241	198
World Total		371	409	421	178	175	187	514	593	615

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2013/14	261.51	73.35	504.21	133.89	711.45	134.10	37.35	494.87	82.48
2014/15	267.83	82.48	540.05	143.67	766.20	147.36	38.85	521.53	97.31
2015/16	265.26	97.31	524.06	154.45	775.82	153.80	40.16	527.84	94.18
2016/17	270.48	94.27	577.11	167.64	839.02	171.97	41.58	556.10	110.96
2017/18	281.65	110.96	581.87	176.53	869.36	177.47	43.04	573.15	118.74
2018/19	282.87	118.74	599.81	168.04	886.58	172.14	43.80	580.23	134.21
2019/20	282.19	134.21	581.12	190.02	905.35	191.55	45.47	600.71	113.09
2020/21	289.07	113.09	609.32	190.93	913.34	192.10	47.11	605.38	115.86
2021/22	297.35	115.86	610.90	177.69	904.45	179.27	48.23	609.53	115.64
2022/23	305.25	115.64	636.79	198.12	950.55	201.74	49.53	625.80	123.01
2023/24	309.08	123.01	657.75	204.85	985.61	205.31	50.75	644.26	136.04
2024/25	314.35	136.04	686.96	206.78	1,029.78	213.34	51.55	672.01	144.44
2025/26	313.90	144.44	701.01	216.52	1,061.96	216.58	52.48	699.90	145.49
2026/27	320.63	145.43	722.20	219.33	1,086.96	221.62	52.87	719.03	146.31
Major Protein Meals									
2013/14	nr	13.61	282.51	80.97	377.09	83.54	0.44	278.34	15.21
2014/15	nr	15.21	300.66	82.94	398.81	86.61	0.45	293.85	18.36
2015/16	nr	18.36	305.86	84.15	408.36	87.39	0.47	302.67	18.31
2016/17	nr	18.66	320.65	85.55	424.85	89.72	0.52	315.90	19.23
2017/18	nr	19.23	330.33	87.35	436.91	90.99	0.54	325.11	20.81
2018/19	nr	20.81	332.15	90.23	443.19	95.29	0.61	328.32	19.57
2019/20	nr	19.57	345.75	92.06	457.38	96.41	0.70	340.19	20.79
2020/21	nr	20.79	349.97	93.15	463.91	97.86	0.77	346.16	19.90
2021/22	nr	19.90	349.55	94.20	463.64	96.62	0.81	346.78	20.24
2022/23	nr	20.24	357.57	93.12	470.92	97.66	0.81	354.98	18.28
2023/24	nr	18.28	371.40	101.48	491.16	105.88	0.86	366.34	18.95
2024/25	nr	18.95	392.51	107.66	519.12	114.21	0.90	382.29	22.62
2025/26	nr	22.62	408.94	115.07	546.64	119.97	0.85	402.63	24.03
2026/27	nr	23.76	416.17	115.57	555.50	120.96	0.82	409.69	24.85
Major Vegetable Oils									
2013/14	20.12	23.47	171.56	66.96	261.99	70.13	125.46	166.26	25.60
2014/15	20.96	25.60	177.48	70.54	273.61	76.55	130.66	170.18	26.89
2015/16	22.06	26.89	176.37	70.76	274.02	73.80	134.89	177.21	23.01
2016/17	23.22	23.01	189.14	76.46	288.61	82.02	138.67	182.71	23.88
2017/18	24.23	23.88	198.53	76.39	298.81	81.05	142.25	190.93	26.82
2018/19	24.69	26.82	204.11	82.43	313.35	86.93	145.46	198.14	28.28
2019/20	25.17	28.28	208.03	82.90	319.21	87.18	148.40	201.36	30.67
2020/21	25.49	30.67	207.95	81.18	319.80	85.79	150.77	204.30	29.71
2021/22	26.07	29.71	208.40	74.62	312.73	79.61	149.30	202.63	30.48
2022/23	27.17	30.48	218.22	83.30	332.01	88.75	153.02	210.81	32.44
2023/24	29.47	32.44	222.38	80.77	335.59	86.21	156.40	218.59	30.79
2024/25	30.18	30.79	230.87	81.01	342.66	88.47	161.51	224.05	30.14
2025/26	30.30	30.14	240.08	81.10	351.33	90.00	164.15	230.70	30.63
2026/27	30.44	30.63	243.16	84.20	357.98	90.76	167.57	237.31	29.92

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2013/14	113.20	58.31	283.32	113.28	454.92	112.80	243.23	278.28	63.84
2014/15	119.16	63.84	321.44	124.36	509.64	126.44	265.26	303.89	79.31
2015/16	120.88	79.31	316.07	134.04	529.43	132.84	275.76	316.89	79.69
2016/17	120.55	79.72	350.81	145.00	575.52	147.74	288.38	332.16	95.63
2017/18	125.19	95.63	343.63	154.17	593.43	153.40	295.65	340.28	99.74
2018/19	126.05	99.74	363.45	145.92	609.12	149.22	299.13	345.65	114.25
2019/20	124.17	114.25	341.73	165.32	621.30	165.82	312.65	360.26	95.21
2020/21	130.23	95.21	369.63	166.31	631.15	165.18	318.16	367.13	98.84
2021/22	131.61	98.84	360.63	154.77	614.24	154.42	316.47	366.12	93.70
2022/23	137.23	93.70	378.21	168.50	640.41	171.76	315.77	366.81	101.84
2023/24	140.66	101.84	396.45	178.50	676.79	177.85	331.25	383.84	115.10
2024/25	146.13	115.10	428.11	179.15	722.35	184.33	359.16	412.06	125.97
2025/26	142.73	125.97	429.19	188.53	743.68	186.42	375.84	432.33	124.93
2026/27	146.42	124.93	442.70	190.82	758.45	192.00	385.71	442.18	124.28
Meal, Soybean									
2013/14	nr	10.69	190.59	58.49	259.77	60.86	243.33	187.17	11.74
2014/15	nr	11.74	208.63	61.40	281.77	64.64	265.27	202.48	14.66
2015/16	nr	14.66	216.34	63.35	294.34	65.85	275.77	213.75	14.73
2016/17	nr	14.90	226.28	61.72	302.90	65.41	288.39	222.27	15.23
2017/18	nr	15.23	232.78	62.89	310.90	65.80	295.66	228.93	16.18
2018/19	nr	16.18	234.00	63.49	313.67	68.06	299.13	230.49	15.13
2019/20	nr	15.13	245.31	64.29	324.73	68.25	312.65	240.38	16.10
2020/21	nr	16.10	249.75	65.66	331.50	69.79	318.16	245.64	16.07
2021/22	nr	16.07	247.99	67.11	331.17	68.84	316.47	245.81	16.52
2022/23	nr	16.52	248.39	63.27	328.18	67.07	315.77	246.96	14.16
2023/24	nr	14.16	259.86	69.54	343.56	74.22	331.25	255.03	14.31
2024/25	nr	14.31	281.75	77.73	373.79	82.89	359.16	272.84	18.06
2025/26	nr	18.06	293.94	82.28	394.28	86.98	375.84	288.05	19.25
2026/27	nr	19.25	302.40	86.09	407.75	90.05	385.71	297.81	19.89
Oil, Soybean									
2013/14	nr	4.46	45.33	9.35	59.14	9.43	243.33	45.51	4.21
2014/15	nr	4.21	49.38	10.18	63.77	11.19	265.26	47.88	4.70
2015/16	nr	4.70	51.66	11.76	68.11	11.83	275.76	52.09	4.19
2016/17	nr	4.21	53.95	11.23	69.39	11.45	288.38	53.58	4.36
2017/18	nr	4.36	55.31	10.06	69.74	10.78	295.65	54.44	4.52
2018/19	nr	4.52	56.48	10.95	71.94	11.48	299.13	55.65	4.82
2019/20	nr	4.82	58.91	11.62	75.35	12.38	312.65	57.30	5.66
2020/21	nr	5.66	60.06	11.76	77.49	12.61	318.16	58.94	5.94
2021/22	nr	5.94	60.01	11.51	77.46	12.43	316.47	59.73	5.30
2022/23	nr	5.30	60.73	10.98	77.01	11.74	315.77	59.39	5.87
2023/24	nr	5.87	64.01	10.53	80.41	11.81	331.25	62.88	5.71
2024/25	nr	5.71	70.07	14.18	89.96	15.26	359.16	68.24	6.47
2025/26	nr	6.47	73.60	13.82	93.89	15.50	375.84	71.98	6.42
2026/27	nr	6.42	75.24	13.63	95.29	14.95	385.71	73.48	6.85

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Rapeseed									
2013/14	36.03	6.72	71.50	15.55	93.77	15.23	0.50	69.39	9.15
2014/15	35.30	9.15	70.94	14.32	94.41	14.93	0.56	70.75	8.73
2015/16	33.35	8.73	68.67	14.13	91.53	14.27	0.66	70.28	6.98
2016/17	33.83	7.04	70.31	15.79	93.14	16.50	0.66	71.04	5.60
2017/18	36.07	5.60	75.80	15.73	97.13	16.58	0.66	72.20	8.36
2018/19	36.26	8.36	73.69	14.64	96.69	14.76	0.17	72.00	9.93
2019/20	35.33	9.93	70.94	15.96	96.84	15.87	0.27	72.56	8.41
2020/21	35.57	8.41	75.44	16.56	100.42	17.78	0.37	74.81	7.82
2021/22	38.72	7.82	76.65	13.89	98.36	15.05	0.67	76.02	7.29
2022/23	42.44	7.29	89.86	20.07	117.21	19.84	0.67	86.46	10.91
2023/24	42.98	10.91	89.97	18.26	119.14	18.56	0.67	88.72	11.87
2024/25	42.51	11.87	86.28	20.06	118.20	19.82	0.68	88.45	9.93
2025/26	44.07	9.93	96.04	18.36	124.33	19.35	0.68	94.06	10.91
2026/27	46.82	10.91	99.57	19.66	130.15	19.98	0.68	98.56	11.60
Meal, Rapeseed									
2013/14	nr	0.90	38.54	6.51	45.95	6.36	0.00	38.69	0.90
2014/15	nr	0.90	38.99	6.01	45.90	6.07	0.00	38.86	0.97
2015/16	nr	0.97	38.84	5.71	45.52	5.70	0.00	38.67	1.15
2016/17	nr	1.33	39.10	6.19	46.61	6.26	0.00	38.96	1.40
2017/18	nr	1.40	39.66	6.51	47.57	6.68	0.00	39.43	1.46
2018/19	nr	1.46	39.59	7.17	48.22	7.22	0.00	39.75	1.25
2019/20	nr	1.25	39.93	8.01	49.19	7.77	0.00	40.02	1.40
2020/21	nr	1.40	41.59	8.37	51.36	8.28	0.00	41.80	1.28
2021/22	nr	1.28	41.90	7.69	50.87	7.79	0.00	41.59	1.49
2022/23	nr	1.49	47.81	9.30	58.60	9.79	0.00	47.54	1.26
2023/24	nr	1.26	49.21	9.93	60.40	10.22	0.00	48.69	1.50
2024/25	nr	1.50	49.30	10.15	60.94	10.71	0.00	48.80	1.43
2025/26	nr	1.43	52.38	11.80	65.61	11.97	0.00	52.00	1.65
2026/27	nr	1.65	54.41	11.45	67.51	11.70	0.00	54.03	1.77
Oil, Rapeseed									
2013/14	nr	4.83	27.20	3.82	35.85	3.84	17.91	25.86	6.15
2014/15	nr	6.15	27.62	3.96	37.73	4.06	18.88	27.08	6.59
2015/16	nr	6.59	27.56	4.13	38.28	4.17	20.07	28.48	5.63
2016/17	nr	5.58	27.81	4.56	37.94	4.64	20.51	29.14	4.16
2017/18	nr	4.16	28.32	4.84	37.32	4.84	20.52	29.17	3.31
2018/19	nr	3.31	28.04	5.18	36.54	5.26	20.24	28.39	2.89
2019/20	nr	2.89	28.42	5.80	37.11	5.87	20.17	28.33	2.91
2020/21	nr	2.91	29.44	6.33	38.67	6.42	20.36	28.59	3.66
2021/22	nr	3.66	29.15	5.11	37.92	5.21	21.96	30.16	2.54
2022/23	nr	2.54	33.25	6.90	42.69	6.53	23.32	32.71	3.44
2023/24	nr	3.44	34.39	7.50	45.32	7.50	24.19	34.35	3.47
2024/25	nr	3.47	34.28	7.10	44.85	7.13	24.99	34.40	3.33
2025/26	nr	3.33	36.65	7.58	47.55	7.89	25.33	36.00	3.66
2026/27	nr	3.66	38.10	8.57	50.33	8.95	25.99	37.70	3.68

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Sunflowerseed								
2013/14	24.01	2.77	41.57	1.73	2.01	1.91	40.76	3.31
2014/15	23.09	3.31	39.25	1.63	1.68	2.01	39.55	2.95
2015/16	23.47	2.95	40.70	2.11	2.13	2.05	40.70	2.93
2016/17	25.95	2.93	48.35	2.46	2.68	2.06	47.40	3.65
2017/18	25.93	3.65	47.92	2.38	2.75	2.09	48.11	3.10
2018/19	25.66	3.10	50.33	2.89	3.19	2.07	50.34	2.79
2019/20	25.83	2.79	53.91	3.35	3.60	2.09	53.45	3.00
2020/21	26.77	3.00	48.87	2.72	2.95	2.08	49.23	2.41
2021/22	28.54	2.41	56.86	3.83	3.94	2.08	51.33	7.82
2022/23	28.30	7.82	52.78	3.77	4.02	2.12	56.23	4.12
2023/24	27.80	4.12	55.93	2.54	2.72	2.11	56.67	3.20
2024/25	28.26	3.20	53.01	2.61	3.37	2.06	52.91	2.54
2025/26	30.26	2.54	55.35	4.38	4.29	2.03	54.86	3.13
2026/27	32.93	3.13	63.62	3.50	3.96	2.19	61.77	4.51
Meal, Sunflowerseed								
2013/14	nr	0.75	16.84	5.81	6.23	0.00	15.78	1.39
2014/15	nr	1.39	16.17	5.56	5.87	0.00	15.73	1.52
2015/16	nr	1.52	16.54	5.99	6.24	0.00	16.39	1.42
2016/17	nr	1.42	19.50	7.12	7.61	0.00	18.96	1.47
2017/18	nr	1.47	20.00	6.81	7.16	0.00	19.34	1.78
2018/19	nr	1.78	20.98	8.11	8.18	0.00	20.69	2.00
2019/20	nr	2.00	21.83	8.56	8.85	0.00	21.44	2.11
2020/21	nr	2.11	20.28	7.58	8.16	0.00	20.47	1.34
2021/22	nr	1.34	21.22	7.35	7.84	0.00	20.92	1.14
2022/23	nr	1.14	23.05	8.55	9.16	0.00	21.77	1.81
2023/24	nr	1.81	23.24	10.16	10.22	0.00	22.86	2.13
2024/25	nr	2.13	21.41	7.75	8.77	0.00	20.59	1.93
2025/26	nr	1.93	22.29	8.65	8.87	0.00	22.16	1.83
2026/27	nr	1.83	25.17	9.40	10.40	0.00	23.79	2.20
Oil, Sunflowerseed								
2013/14	nr	2.24	15.65	7.05	7.78	13.41	14.22	2.94
2014/15	nr	2.94	14.97	6.33	7.41	13.43	14.24	2.59
2015/16	nr	2.59	15.40	7.32	8.21	14.16	15.07	2.04
2016/17	nr	2.12	18.30	9.31	10.75	15.41	16.37	2.62
2017/18	nr	2.62	18.57	9.15	10.32	16.42	17.40	2.61
2018/19	nr	2.61	19.62	9.75	11.51	17.01	18.02	2.44
2019/20	nr	2.44	21.21	11.75	13.49	17.90	18.91	3.00
2020/21	nr	3.00	19.01	9.71	11.34	17.23	18.26	2.11
2021/22	nr	2.11	19.68	9.71	11.22	16.43	17.52	2.76
2022/23	nr	2.76	21.71	12.61	14.31	18.39	19.55	3.22
2023/24	nr	3.22	22.12	13.96	15.34	19.89	21.07	2.89
2024/25	nr	2.89	20.41	12.01	13.66	18.00	19.10	2.55
2025/26	nr	2.55	21.11	11.36	13.59	17.95	19.04	2.39
2026/27	nr	2.39	23.89	14.47	15.97	20.73	21.90	2.89

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oil, Palm									
2013/14	9.50	59.20	41.48	110.18	43.09	16.21	40.58	57.43	9.66
2014/15	9.66	62.09	44.22	115.96	47.33	14.35	42.78	57.76	10.87
2015/16	10.87	58.75	42.10	111.73	43.75	16.41	42.16	59.27	8.70
2016/17	8.65	65.57	45.90	120.12	48.94	16.73	43.32	60.71	10.46
2017/18	10.46	70.59	46.28	127.33	48.73	19.88	45.01	65.57	13.03
2018/19	13.03	74.16	50.19	137.38	51.55	22.80	47.50	70.99	14.85
2019/20	14.85	73.37	47.13	135.34	48.36	23.18	47.20	71.08	15.90
2020/21	15.90	73.66	46.77	136.33	48.55	23.59	48.37	72.62	15.16
2021/22	15.16	73.32	41.92	130.40	43.88	22.98	46.08	69.71	16.81
2022/23	16.81	76.78	46.65	140.24	49.37	25.31	47.91	73.88	16.99
2023/24	16.99	76.20	42.36	135.56	44.41	26.36	48.19	75.18	15.96
2024/25	15.96	78.94	41.39	136.29	45.02	26.74	48.52	76.25	15.02
2025/26	15.02	81.44	41.93	138.39	45.97	27.68	48.79	77.25	15.18
2026/27	15.18	78.92	41.40	135.50	43.75	28.19	49.27	78.06	13.70
Oil, Coconut									
2013/14	0.49	3.36	1.74	5.59	1.92	1.51	1.73	3.27	0.41
2014/15	0.41	3.31	1.82	5.53	1.94	1.44	1.71	3.18	0.41
2015/16	0.41	3.21	1.61	5.23	1.58	1.47	1.61	3.10	0.56
2016/17	0.55	3.39	1.54	5.48	1.79	1.55	1.64	3.21	0.49
2017/18	0.49	3.70	1.75	5.94	1.76	1.65	1.75	3.42	0.75
2018/19	0.75	3.77	1.86	6.37	2.14	1.70	1.82	3.54	0.70
2019/20	0.70	3.60	1.84	6.13	1.88	1.75	1.89	3.65	0.59
2020/21	0.59	3.58	1.95	6.12	1.73	1.70	1.94	3.66	0.74
2021/22	0.74	3.74	2.23	6.71	2.28	1.59	1.95	3.56	0.87
2022/23	0.87	3.71	1.93	6.50	2.18	1.51	1.91	3.43	0.89
2023/24	0.89	3.88	2.18	6.95	2.47	1.63	1.99	3.64	0.85
2024/25	0.85	3.83	1.86	6.55	2.24	1.61	1.93	3.56	0.75
2025/26	0.75	3.70	1.92	6.37	2.11	1.56	1.99	3.56	0.70
2026/27	0.69	3.82	1.80	6.32	2.12	1.67	1.88	3.57	0.63
Meal, Fish									
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.46
2013/14	0.46	4.45	2.73	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.51	7.42	2.28	0.05	0.00	4.87	0.27
2015/16	0.27	4.51	2.44	7.21	2.21	0.05	0.00	4.73	0.27
2016/17	0.27	4.88	3.06	8.21	2.59	0.05	0.00	5.37	0.25
2017/18	0.25	4.80	3.05	8.10	2.69	0.05	0.00	5.17	0.25
2018/19	0.25	4.77	3.08	8.10	2.65	0.05	0.00	5.20	0.24
2019/20	0.24	4.65	3.09	7.98	2.67	0.08	0.00	5.05	0.26
2020/21	0.26	4.86	3.41	8.52	2.95	0.06	0.00	5.38	0.19
2021/22	0.19	5.03	3.59	8.82	2.93	0.07	0.00	5.62	0.27
2022/23	0.27	4.54	3.36	8.17	2.55	0.07	0.00	5.37	0.25
2023/24	0.25	5.14	3.62	9.00	2.97	0.08	0.00	5.79	0.24
2024/25	0.24	5.28	3.95	9.47	3.15	0.07	0.00	6.03	0.29
2025/26	0.29	5.31	3.79	9.40	3.19	0.07	0.00	5.94	0.27

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2013/14	35,428	5,763	98,986	3,067	107,816	45,569	51,455	58,294	3,953
2014/15	38,991	3,953	116,050	1,851	121,854	51,109	55,108	63,989	6,756
2015/16	38,403	6,756	115,891	1,130	123,777	53,968	55,055	62,940	6,869
2016/17	39,247	6,869	126,942	1,502	135,313	60,084	56,257	65,628	9,601
2017/18	42,801	9,601	131,483	1,419	142,503	59,315	60,168	69,361	13,827
2018/19	41,317	13,827	130,709	1,116	145,652	48,861	61,034	69,815	26,976
2019/20	36,811	26,976	106,951	1,216	135,143	47,067	63,037	71,737	16,339
2020/21	38,809	16,339	124,544	1,205	142,088	62,781	62,655	70,668	8,639
2021/22	41,048	8,639	131,322	1,181	141,142	59,552	63,868	72,448	9,142
2022/23	39,909	9,142	125,753	1,524	136,419	54,774	64,161	72,795	8,850
2023/24	37,984	8,850	122,164	1,106	132,120	47,569	66,225	73,738	10,813
2024/25	40,113	10,813	128,594	1,300	140,707	52,555	70,430	77,920	10,232
2025/26	37,927	10,232	126,119	1,087	137,438	42,475	75,893	84,207	10,756
2026/27	40,346	10,756	133,607	1,208	145,571	47,425	79,792	87,798	10,348
Major Protein Meals									
2013/14	nr	314	39,291	3,798	43,403	10,803	51,455	32,308	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,108	34,941	290
2015/16	nr	290	42,773	4,070	47,133	11,178	55,055	35,680	275
2016/17	nr	275	43,117	3,920	47,312	10,826	56,257	36,078	408
2017/18	nr	408	47,063	3,736	51,207	13,005	60,168	37,639	563
2018/19	nr	563	46,532	3,935	51,030	12,447	61,034	38,161	422
2019/20	nr	422	48,770	4,121	53,313	12,825	63,037	40,102	386
2020/21	nr	386	48,224	4,385	52,995	12,623	62,655	39,981	391
2021/22	nr	391	49,228	3,570	53,189	12,479	63,868	40,357	353
2022/23	nr	353	49,926	4,308	54,587	13,392	64,161	40,781	414
2023/24	nr	414	51,425	4,292	56,131	14,749	66,225	40,895	487
2024/25	nr	487	55,267	4,949	60,703	16,605	70,430	43,649	449
2025/26	nr	449	59,411	5,506	65,366	18,805	75,893	46,067	494
2026/27	nr	489	61,887	5,382	67,758	20,690	79,792	46,578	490
Major Vegetable Oils									
2013/14	0	1,144	10,425	4,016	15,585	1,116	51,455	13,498	971
2014/15	0	971	10,938	4,230	16,139	1,174	55,108	13,679	1,286
2015/16	0	1,286	11,210	4,527	17,023	1,248	55,055	14,541	1,234
2016/17	0	1,234	11,433	4,731	17,398	1,416	56,257	14,712	1,270
2017/18	0	1,270	12,107	4,783	18,160	1,342	60,168	15,531	1,287
2018/19	0	1,287	12,188	4,702	18,177	1,092	61,034	15,892	1,193
2019/20	0	1,193	12,632	4,901	18,726	1,504	63,037	16,014	1,208
2020/21	0	1,208	12,692	4,950	18,850	1,042	62,655	16,509	1,299
2021/22	0	1,299	13,053	5,263	19,615	1,048	63,868	17,276	1,291
2022/23	0	1,291	13,179	6,265	20,735	335	64,161	19,271	1,129
2023/24	0	1,129	13,591	6,867	21,587	419	66,225	20,134	1,034
2024/25	0	1,034	14,485	5,929	21,448	1,274	70,430	19,073	1,101
2025/26	0	1,101	15,301	6,152	22,554	606	75,893	20,873	1,075
2026/27	0	1,075	16,388	7,390	24,853	318	79,792	23,393	1,142

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution (Sep-Aug)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2013/14	30,850	3,825	91,363	1,953	97,141	44,594	47,192	50,043	2,504
2014/15	33,431	2,504	106,905	904	110,313	50,136	50,975	54,989	5,188
2015/16	33,080	5,188	106,869	641	112,698	52,869	51,335	54,475	5,354
2016/17	33,470	5,354	116,931	606	122,891	58,964	51,742	55,719	8,208
2017/18	36,236	8,208	120,065	594	128,867	58,071	55,926	58,873	11,923
2018/19	35,448	11,923	120,515	383	132,821	47,721	56,935	59,924	25,176
2019/20	30,318	25,176	96,644	419	122,239	45,800	58,910	61,782	14,657
2020/21	33,428	14,657	114,749	539	129,945	61,664	58,257	61,287	6,994
2021/22	34,921	6,994	121,504	433	128,931	58,570	59,980	62,893	7,468
2022/23	34,873	7,468	116,221	667	124,356	53,864	60,199	63,302	7,190
2023/24	33,294	7,190	113,273	567	121,030	46,350	62,196	65,361	9,319
2024/25	34,887	9,319	119,047	806	129,172	51,495	66,546	68,837	8,840
2025/26	32,544	8,840	115,966	606	125,412	41,243	72,003	75,592	8,577
2026/27	34,755	8,577	124,147	680	133,404	46,130	75,659	78,702	8,572
Meal, Soybean									
2013/14	nr	249	36,909	347	37,505	10,504	47,192	26,774	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	358	41,119	10,843	51,335	30,037	239
2016/17	nr	239	40,630	313	41,182	10,505	51,742	30,314	363
2017/18	nr	363	44,657	438	45,458	12,717	55,926	32,237	504
2018/19	nr	504	44,283	620	45,407	12,141	56,935	32,901	365
2019/20	nr	365	46,358	580	47,303	12,549	58,910	34,444	310
2020/21	nr	310	45,872	712	46,894	12,406	58,257	34,179	309
2021/22	nr	309	47,005	594	47,908	12,303	59,980	35,323	282
2022/23	nr	282	47,621	575	48,478	13,196	60,199	34,946	336
2023/24	nr	336	49,084	623	50,043	14,564	62,196	35,068	411
2024/25	nr	411	53,019	732	54,162	16,396	66,546	37,405	361
2025/26	nr	361	57,073	921	58,355	18,597	72,003	39,350	408
2026/27	nr	408	59,693	907	61,008	20,593	75,659	40,007	408
Oil, Soybean									
2013/14	nr	751	9,131	75	9,957	852	47,192	8,577	528
2014/15	nr	528	9,706	120	10,354	914	50,975	8,599	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,159	51,742	9,010	776
2017/18	nr	776	10,783	152	11,711	1,108	55,926	9,698	905
2018/19	nr	905	10,976	180	12,061	880	56,935	10,376	805
2019/20	nr	805	11,299	145	12,249	1,287	58,910	10,122	840
2020/21	nr	840	11,350	137	12,327	786	58,257	10,574	967
2021/22	nr	967	11,864	137	12,968	803	59,980	11,262	903
2022/23	nr	903	11,897	170	12,970	171	60,199	12,070	729
2023/24	nr	729	12,289	282	13,300	280	62,196	12,317	703
2024/25	nr	703	13,253	164	14,120	1,121	66,546	12,207	792
2025/26	nr	792	13,932	238	14,962	442	72,003	13,768	752
2026/27	nr	752	14,944	318	16,014	181	75,659	15,018	815

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years (Jan-Dec)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2013/14	30,100	8,946	86,200	579	95,725	45,692	37,622	40,172	9,861
2014/15	32,100	9,861	97,100	324	107,285	54,324	40,556	43,206	9,755
2015/16	33,300	9,755	95,700	382	105,837	51,582	39,531	42,206	12,049
2016/17	33,900	12,049	114,900	254	127,203	68,155	41,837	44,737	14,311
2017/18	35,150	14,311	123,400	187	137,898	83,258	43,556	46,756	7,884
2018/19	35,900	7,884	120,500	144	128,528	74,073	43,454	46,369	8,086
2019/20	37,400	8,086	128,500	822	137,408	82,973	46,845	49,995	4,440
2020/21	39,800	4,440	139,500	864	144,804	86,110	47,781	51,081	7,613
2021/22	41,800	7,613	130,500	419	138,532	78,730	50,932	54,177	5,625
2022/23	44,600	5,625	162,000	181	167,806	101,870	54,165	57,965	7,971
2023/24	46,150	7,971	154,500	821	163,292	98,815	55,811	59,611	4,866
2024/25	47,400	4,866	172,500	969	178,335	108,181	58,698	62,798	7,356
2025/26	48,500	7,356	180,500	1,000	188,856	114,500	63,000	67,300	7,056
2026/27	50,000	7,056	186,000	1,000	194,056	118,000	65,000	69,500	6,556
Meal, Soybean (Local)									
2013/14	nr	2,696	28,969	26	31,691	13,716	37,622	15,300	2,675
2014/15	nr	2,675	31,228	17	33,920	14,827	40,556	15,700	3,393
2015/16	nr	3,393	30,439	27	33,859	14,445	39,531	16,450	2,964
2016/17	nr	2,964	32,214	36	35,214	14,179	41,837	17,000	4,035
2017/18	nr	4,035	33,538	13	37,586	16,673	43,556	17,311	3,602
2018/19	nr	3,602	33,460	23	37,085	16,682	43,454	17,645	2,758
2019/20	nr	2,758	36,071	12	38,841	16,938	46,845	18,200	3,703
2020/21	nr	3,703	36,791	18	40,512	17,149	47,781	19,000	4,363
2021/22	nr	4,363	39,218	6	43,587	20,353	50,932	19,700	3,534
2022/23	nr	3,534	42,292	8	45,834	22,474	54,165	20,000	3,360
2023/24	nr	3,360	42,662	17	46,039	23,134	55,811	20,000	2,905
2024/25	nr	2,905	44,851	5	47,761	23,273	58,698	20,500	3,988
2025/26	nr	3,988	48,258	5	52,251	26,200	63,000	21,800	4,251
2026/27	nr	4,251	50,011	10	54,272	27,100	65,000	23,000	4,172
Oil, Soybean (Local)									
2013/14	nr	298	7,148	0	7,446	1,305	37,622	5,750	391
2014/15	nr	391	7,706	25	8,122	1,670	40,556	6,200	252
2015/16	nr	252	7,511	66	7,829	1,254	39,531	6,300	275
2016/17	nr	275	7,949	58	8,282	1,343	41,837	6,700	239
2017/18	nr	239	8,493	35	8,767	1,415	43,556	7,100	252
2018/19	nr	252	8,474	48	8,774	1,041	43,454	7,500	233
2019/20	nr	233	9,135	199	9,567	1,110	46,845	7,850	607
2020/21	nr	607	9,556	107	10,270	1,651	47,781	8,150	469
2021/22	nr	469	10,186	24	10,679	2,596	50,932	7,700	383
2022/23	nr	383	10,833	21	11,237	2,333	54,165	8,300	604
2023/24	nr	604	11,341	99	12,044	1,367	55,811	10,200	477
2024/25	nr	477	11,927	105	12,509	1,363	58,698	10,410	736
2025/26	nr	736	12,846	80	13,662	2,000	63,000	10,900	762
2026/27	nr	762	13,260	100	14,122	1,800	65,000	11,400	922

Data based on Brazil's local January/December Marketing Year (MY). Where January 2012 - December 2012 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years (Apr-Mar)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2013/14	19,250	4,155	53,400	2	57,557	7,434	38,503	43,503	6,620
2014/15	19,350	6,620	61,450	141	68,211	11,670	45,110	50,360	6,181
2015/16	19,350	6,181	58,800	1,304	66,285	9,046	43,042	49,242	7,997
2016/17	17,335	7,997	55,000	2,600	65,597	7,247	40,940	47,440	10,910
2017/18	16,300	10,910	37,800	7,256	55,966	3,842	36,359	43,055	9,069
2018/19	16,600	9,069	55,300	3,789	68,158	10,256	41,188	48,088	9,814
2019/20	16,700	9,814	48,800	4,939	63,553	6,662	37,870	45,120	11,771
2020/21	16,470	11,771	46,200	4,438	62,409	5,377	41,054	48,404	8,628
2021/22	15,900	8,628	43,900	4,571	57,099	5,552	35,900	43,100	8,447
2022/23	14,400	8,447	25,000	10,395	43,842	1,892	28,986	35,236	6,714
2023/24	16,370	6,714	48,210	7,196	62,120	4,573	43,550	50,800	6,747
2024/25	17,455	6,747	51,108	5,950	63,805	12,406	41,821	47,521	3,878
2025/26	16,200	3,878	49,300	7,600	60,778	5,600	43,500	49,400	5,778
2026/27	17,100	5,778	50,000	6,500	62,278	6,750	43,500	49,650	5,878
Meal, Soybean (Local)									
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,873	45,110	2,524	4,757
2015/16	nr	4,757	33,350	0	38,107	30,981	43,042	2,759	4,367
2016/17	nr	4,367	31,750	0	36,117	29,255	40,940	2,930	3,932
2017/18	nr	3,932	28,270	1	32,203	25,849	36,359	3,084	3,270
2018/19	nr	3,270	32,000	27	35,297	29,285	41,188	3,175	2,837
2019/20	nr	2,837	29,539	1	32,377	26,584	37,870	3,217	2,576
2020/21	nr	2,576	32,059	1	34,636	28,652	41,054	3,300	2,684
2021/22	nr	2,684	28,002	194	30,880	24,849	35,900	3,325	2,706
2022/23	nr	2,706	22,319	8	25,033	19,116	28,986	3,400	2,517
2023/24	nr	2,517	33,534	1	36,052	30,146	43,550	3,500	2,406
2024/25	nr	2,406	32,202	439	35,047	28,736	41,821	3,550	2,761
2025/26	nr	2,761	33,495	375	36,631	30,000	43,500	3,600	3,031
2026/27	nr	3,031	33,495	350	36,876	30,200	43,500	3,650	3,026
Oil, Soybean (Local)									
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,308	518
2015/16	nr	518	8,382	0	8,900	5,386	43,042	3,055	459
2016/17	nr	459	7,925	0	8,384	4,721	40,940	3,290	373
2017/18	nr	373	7,150	1	7,524	4,566	36,359	2,610	348
2018/19	nr	348	8,044	0	8,392	5,113	41,188	2,625	654
2019/20	nr	654	7,460	0	8,114	6,150	37,870	1,790	174
2020/21	nr	174	8,104	15	8,293	5,480	41,054	2,395	418
2021/22	nr	418	7,079	78	7,575	4,575	35,900	2,600	400
2022/23	nr	400	5,725	0	6,125	4,178	28,986	1,560	387
2023/24	nr	387	8,688	11	9,086	6,963	43,550	1,670	453
2024/25	nr	453	8,343	163	8,959	6,758	41,821	1,880	321
2025/26	nr	321	8,678	150	9,149	6,850	43,500	1,980	319
2026/27	nr	319	8,678	140	9,137	6,800	43,500	1,990	347

Data based on Argentina's Local April/March Marketing Year (MY). Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	Sep 2026/27	Oct 2026/27
Production						
Oilseed, Copra	4,677	4,990	4,828	4,627	4,690	4,690
Oilseed, Palm Kernel	17,094	16,704	17,429	18,196	18,014	17,512
Oilseed, Soybean	625	609	586	553	522	522
Other	3,679	3,658	3,668	3,645	3,569	3,569
Total	26,075	25,961	26,511	27,021	26,795	26,293
Domestic Consumption						
Meal, Fish	865	947	1,055	910	nr	nr
Meal, Palm Kernel	1,978	2,431	2,230	2,454	2,585	2,561
Meal, Soybean	21,413	21,516	23,221	25,378	27,293	27,118
Other	2,566	2,489	2,456	2,779	2,644	2,644
Total	26,822	27,383	28,962	31,521	32,522	32,323
SME						
Meal, Fish	1,250	1,368	1,524	1,315	nr	nr
Meal, Palm Kernel	704	865	793	873	919	911
Meal, Soybean	21,328	21,426	23,126	25,283	27,193	27,018
Other	1,704	1,634	1,618	1,853	1,768	1,768
Total	24,985	25,293	27,062	29,324	29,881	29,697
Imports						
Meal, Fish	378	365	468	395	nr	nr
Meal, Palm Kernel	998	896	765	883	956	956
Meal, Soybean	18,151	18,554	19,910	20,946	22,850	22,800
Other	960	804	751	1,073	1,026	1,026
Total	20,487	20,619	21,894	23,297	24,832	24,782
Industrial Dom. Cons.						
Oil, Palm	16,330	17,715	19,230	20,315	20,710	20,710
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	54	54	54	54	54	54
Oil, Sunflowerseed	0	0	0	0	0	0
Other	5,028	4,917	5,042	5,337	5,387	5,362
Total	21,412	22,686	24,326	25,706	26,151	26,126
Food Use Dom. Cons.						
Oil, Palm	11,690	11,935	12,657	12,855	13,187	12,957
Oil, Rapeseed	16	25	43	66	66	66
Oil, Soybean	530	538	673	669	806	759
Oil, Sunflowerseed	143	146	134	136	136	136
Other	1,699	1,669	1,741	1,791	1,789	1,789
Total	14,078	14,313	15,248	15,517	15,984	15,707
Domestic Consumption						
Oil, Palm	28,457	30,044	32,322	33,600	34,317	34,087
Oil, Rapeseed	16	25	43	66	66	66
Oil, Soybean	584	592	727	723	860	813
Oil, Sunflowerseed	143	146	134	136	136	136
Other	6,737	6,596	6,793	7,138	7,196	7,171
Total	35,937	37,403	40,019	41,663	42,575	42,273
Imports						
Oil, Palm	3,822	3,168	4,069	3,787	3,831	3,546
Oil, Rapeseed	16	25	40	65	65	65
Oil, Soybean	262	274	293	272	272	272
Oil, Sunflowerseed	12	15	3	5	5	5
Other	556	696	535	520	521	496
Total	4,668	4,178	4,940	4,649	4,694	4,384

Southeast Asia includes Brunei, Burma, Cambonia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam. SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	Sep 2026/27	Oct 2026/27
Production						
Oilseed, Cottonseed	1,857	1,236	1,501	1,208	783	783
Oilseed, Rapeseed	470	470	475	475	475	475
Oilseed, Soybean	317	309	324	324	334	334
Oilseed, Sunflowerseed	1,946	1,595	1,399	1,299	1,874	1,849
Other	186	200	205	200	200	200
Total	4,776	3,810	3,904	3,506	3,666	3,641
Domestic Consumption						
Meal, Cottonseed	998	682	803	665	461	461
Meal, Soybean	9,746	11,748	12,622	12,960	13,095	13,205
Meal, Sunflowerseed	2,252	2,435	2,190	2,476	2,545	2,545
Other	1,250	1,075	1,137	1,238	1,089	1,089
Total	14,246	15,940	16,752	17,339	17,190	17,300
SME						
Meal, Cottonseed	809	553	651	539	374	374
Meal, Soybean	9,744	11,748	12,622	12,960	13,095	13,205
Meal, Sunflowerseed	1,502	1,624	1,461	1,651	1,698	1,698
Other	924	841	862	943	705	705
Total	12,978	14,765	15,595	16,093	15,871	15,981
Imports						
Meal, Cottonseed	12	32	11	19	20	20
Meal, Soybean	5,372	8,229	8,194	9,045	8,720	8,970
Meal, Sunflowerseed	1,059	1,519	1,198	1,202	1,280	1,280
Other	710	629	670	846	685	685
Total	7,153	10,409	10,073	11,112	10,705	10,955
Imports						
Oil, Palm	3,514	3,559	3,656	3,525	3,295	3,195
Oil, Rapeseed	148	111	135	109	105	105
Oil, Soybean	523	152	238	343	344	369
Oil, Sunflowerseed	3,617	3,405	3,617	2,938	3,820	3,820
Other	255	220	216	225	184	184
Total	8,057	7,447	7,862	7,140	7,748	7,673
Industrial Dom. Cons.						
Oil, Palm	245	240	255	255	245	245
Oil, Rapeseed	25	25	25	25	25	25
Oil, Soybean	55	50	50	50	47	50
Oil, Sunflowerseed	25	25	25	25	25	25
Other	37	40	35	42	27	27
Total	387	380	390	397	369	372
Food Use Dom. Cons.						
Oil, Palm	2,667	2,726	2,770	2,755	2,680	2,675
Oil, Rapeseed	379	320	360	355	350	350
Oil, Soybean	1,186	909	747	964	927	947
Oil, Sunflowerseed	3,073	3,505	3,285	3,175	3,645	3,655
Other	758	637	916	682	608	608
Total	8,063	8,097	8,078	7,931	8,210	8,235
Domestic Consumption						
Oil, Palm	2,912	2,966	3,025	3,010	2,925	2,920
Oil, Rapeseed	404	345	385	380	375	375
Oil, Soybean	1,246	964	827	1,044	1,004	1,027
Oil, Sunflowerseed	3,113	3,545	3,325	3,215	3,685	3,695
Other	795	677	951	724	635	635
Total	8,470	8,497	8,513	8,373	8,624	8,652

Middle East includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen. SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	Sep 2026/27	Oct 2026/27
Production						
Oilseed, Rapeseed	19,613	20,431	17,073	20,657	20,150	19,750
Oilseed, Soybean	2,610	2,811	2,911	2,851	2,800	2,730
Oilseed, Sunflowerseed	9,386	10,051	8,645	8,629	9,725	9,725
Other	526	367	419	423	401	401
Total	32,135	33,660	29,048	32,560	33,076	32,606
Domestic Consumption						
Meal, Rapeseed	13,800	13,900	13,100	14,500	14,500	14,500
Meal, Soybean	26,642	27,042	31,242	31,542	31,567	31,567
Meal, Sunflowerseed	6,860	7,110	6,260	5,960	6,710	6,660
Other	2,232	2,038	1,841	1,789	1,465	1,365
Total	49,534	50,090	52,443	53,791	54,242	54,092
SME						
Meal, Rapeseed	9,819	9,890	9,321	10,317	10,317	10,317
Meal, Soybean	26,600	27,000	31,200	31,500	31,525	31,525
Meal, Sunflowerseed	4,536	4,702	4,135	3,935	4,436	4,402
Other	1,230	1,082	1,050	1,021	404	368
Total	42,184	42,675	45,706	46,773	46,681	46,612
Imports						
Meal, Rapeseed	846	839	420	862	800	800
Meal, Soybean	15,997	16,564	20,609	20,300	20,400	20,400
Meal, Sunflowerseed	2,753	3,238	2,567	2,300	2,700	2,700
Other	1,892	1,736	1,633	1,548	1,403	1,303
Total	21,488	22,377	25,229	25,010	25,303	25,203
Industrial Dom. Cons.						
Oil, Palm	2,200	1,850	1,300	1,300	1,300	1,300
Oil, Rapeseed	6,975	7,050	6,750	7,250	7,350	7,350
Oil, Soybean	1,100	1,150	1,400	1,250	1,200	1,200
Oil, Sunflowerseed	550	550	475	475	550	550
Other	555	555	535	535	545	545
Total	11,380	11,155	10,460	10,810	10,945	10,945
Food Use Dom. Cons.						
Oil, Palm	2,150	1,880	1,800	1,700	1,600	1,600
Oil, Rapeseed	2,900	2,850	2,900	3,250	3,250	3,250
Oil, Soybean	1,250	1,425	1,550	1,675	1,350	1,375
Oil, Sunflowerseed	4,650	4,950	4,725	4,450	5,025	5,025
Other	1,887	1,855	2,114	2,165	2,164	2,164
Total	12,837	12,960	13,089	13,240	13,389	13,414
Domestic Consumption						
Oil, Palm	4,500	3,890	3,200	3,100	3,000	3,000
Oil, Rapeseed	9,925	9,950	9,700	10,550	10,650	10,650
Oil, Soybean	2,405	2,630	3,005	2,980	2,605	2,630
Oil, Sunflowerseed	5,213	5,513	5,213	4,938	5,588	5,588
Other	2,447	2,410	2,649	2,700	2,709	2,709
Total	24,490	24,393	23,767	24,268	24,552	24,577
Imports						
Oil, Palm	4,576	4,013	3,140	3,200	3,100	3,100
Oil, Rapeseed	391	463	295	618	550	550
Oil, Soybean	641	592	757	825	600	650
Oil, Sunflowerseed	2,103	3,022	2,411	2,300	2,700	2,700
Other	1,461	1,534	1,407	1,535	1,465	1,465
Total	9,172	9,624	8,010	8,478	8,415	8,465

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	Sep 2026/27	Oct 2026/27
Production						
Oilseed, Peanut	18,330	19,231	19,000	18,400	18,800	18,000
Oilseed, Rapeseed	16,317	15,800	15,800	16,000	16,200	16,200
Oilseed, Soybean	20,284	20,840	20,650	20,900	21,000	21,000
Oilseed, Sunflowerseed	1,741	1,983	1,750	2,200	2,230	2,230
Other	10,196	9,069	10,611	11,871	11,108	11,108
Total	66,868	66,923	67,811	69,371	69,338	68,538
Imports						
Oilseed, Peanut	940	774	448	650	700	750
Oilseed, Rapeseed	5,335	5,486	4,600	3,500	5,000	5,000
Oilseed, Soybean	104,500	112,000	108,000	113,000	115,000	115,000
Oilseed, Sunflowerseed	266	183	132	100	130	130
Other	665	690	332	200	350	350
Total	111,706	119,133	113,512	117,450	121,180	121,230
Domestic Consumption						
Meal, Peanut	4,005	3,973	3,885	3,883	4,018	4,018
Meal, Rapeseed	13,512	14,519	14,639	14,048	14,502	14,502
Meal, Soybean	75,050	77,150	80,850	84,550	86,850	86,850
Other	10,472	10,678	9,249	11,162	8,277	8,477
Total	103,039	106,320	108,623	113,643	113,647	113,847
SME						
Meal, Peanut	4,502	4,466	4,367	4,364	4,516	4,516
Meal, Rapeseed	9,276	9,992	10,074	9,654	9,977	9,977
Meal, Soybean	73,900	76,000	79,700	83,400	85,700	85,700
Other	8,435	8,936	8,147	9,277	5,491	5,562
Total	96,112	99,394	102,288	106,696	105,684	105,755
Food Use Dom. Cons.						
Oil, Palm	3,100	2,800	1,800	2,325	2,475	2,275
Oil, Peanut	3,418	3,373	3,440	3,434	3,376	3,396
Oil, Rapeseed	8,800	9,700	10,350	9,700	9,900	9,900
Oil, Soybean	17,900	18,900	20,500	20,800	20,800	20,700
Oil, Sunflowerseed	1,803	1,419	717	825	1,411	1,411
Other	1,387	1,369	1,367	1,399	1,406	1,406
Total	36,408	37,561	38,174	38,483	39,368	39,088
Domestic Consumption						
Oil, Palm	5,400	5,000	3,300	3,725	3,875	3,675
Oil, Peanut	3,418	3,373	3,440	3,434	3,376	3,396
Oil, Rapeseed	8,800	9,700	10,350	9,700	9,900	9,900
Oil, Soybean	17,900	18,900	20,500	20,800	20,800	20,700
Oil, Sunflowerseed	1,803	1,419	717	825	1,411	1,411
Other	2,134	2,051	2,121	2,149	2,156	2,106
Total	39,455	40,443	40,428	40,633	41,518	41,188
Imports						
Oil, Palm	6,190	4,377	3,203	3,700	3,900	3,700
Oil, Peanut	292	247	347	340	250	270
Oil, Rapeseed	1,978	2,039	2,171	2,000	2,250	2,250
Oil, Soybean	365	381	296	150	200	150
Oil, Sunflowerseed	1,555	1,207	532	600	1,150	1,150
Other	967	884	956	995	990	940
Total	11,347	9,135	7,505	7,785	8,740	8,460

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	Sep 2026/27	Oct 2026/27
Production						
Oilseed, Cottonseed	11,166	10,783	10,189	10,104	10,189	10,189
Oilseed, Peanut	6,300	6,000	7,100	7,500	7,500	7,500
Oilseed, Rapeseed	11,200	11,600	11,520	12,000	12,400	12,400
Oilseed, Soybean	12,411	11,875	12,882	11,027	11,000	10,700
Oilseed, Sunflowerseed	215	112	113	113	113	113
Other	1,022	1,021	1,021	1,021	1,021	1,021
Total	42,314	41,391	42,825	41,765	42,223	41,923
Domestic Consumption						
Meal, Cottonseed	4,443	4,409	4,329	4,257	4,208	4,258
Meal, Rapeseed	4,350	4,600	4,360	4,850	5,320	5,320
Meal, Soybean	6,625	7,075	7,185	7,130	7,100	7,100
Other	2,176	2,069	2,146	2,316	2,266	2,266
Total	17,594	18,153	18,020	18,553	18,894	18,944
SME						
Meal, Cottonseed	3,600	3,573	3,508	3,449	3,410	3,450
Meal, Rapeseed	3,095	3,273	3,102	3,451	3,785	3,785
Meal, Soybean	6,225	6,625	6,710	6,700	6,700	6,700
Other	2,021	1,903	2,015	2,158	2,136	2,136
Total	14,941	15,373	15,335	15,758	16,031	16,071
Food Use Dom. Cons.						
Oil, Cottonseed	1,315	1,290	1,285	1,265	1,255	1,255
Oil, Palm	8,300	8,340	8,150	7,750	8,225	8,150
Oil, Peanut	1,050	995	1,000	1,170	1,200	1,200
Oil, Rapeseed	3,600	3,900	3,925	4,000	4,200	4,200
Oil, Soybean	5,400	5,175	6,645	7,200	6,650	6,750
Oil, Sunflowerseed	2,750	3,525	2,900	3,070	3,630	3,630
Other	400	410	395	395	405	390
Total	22,815	23,635	24,300	24,850	25,565	25,575
Domestic Consumption						
Oil, Cottonseed	1,361	1,345	1,330	1,305	1,300	1,300
Oil, Palm	8,900	8,990	8,800	8,350	8,875	8,800
Oil, Peanut	1,060	1,005	1,010	1,180	1,210	1,210
Oil, Rapeseed	3,680	3,980	4,005	4,080	4,280	4,280
Oil, Soybean	5,400	5,175	6,645	7,200	6,650	6,750
Oil, Sunflowerseed	2,750	3,525	2,900	3,070	3,630	3,630
Other	710	730	700	695	735	680
Total	23,861	24,750	25,390	25,880	26,680	26,650
Imports						
Oil, Cottonseed	1	0	1	5	5	5
Oil, Palm	10,045	8,886	7,786	8,100	8,700	8,400
Oil, Peanut	0	0	0	1	0	0
Oil, Rapeseed	6	6	26	40	40	40
Oil, Soybean	3,968	3,308	5,471	5,500	5,000	5,000
Oil, Sunflowerseed	2,988	3,516	2,905	3,000	3,850	3,850
Other	111	131	98	101	145	95
Total	17,119	15,847	16,287	16,747	17,740	17,390

SME - 44 Percent Protein Soybean Meal Equivalent