

Oilseeds: World Markets and Trade

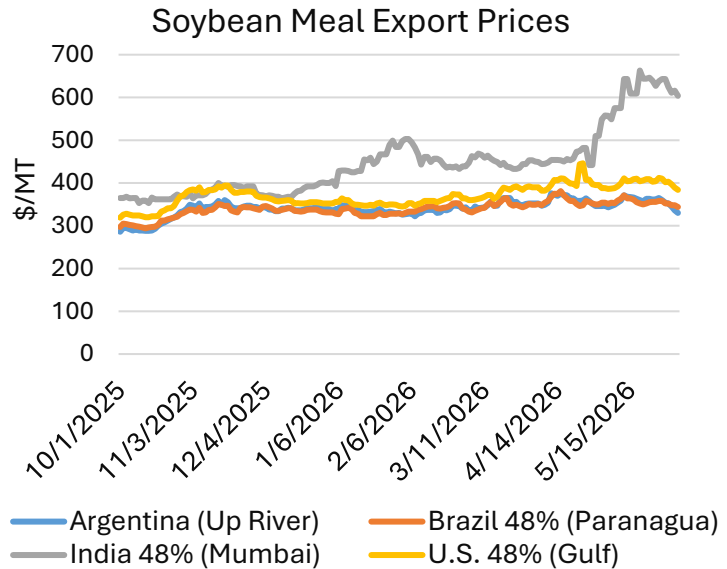
Surging Soybean Meal Prices Prompt India Soybean Imports

This month, India imports of soybeans for 2025/26 are raised 500,000 tons to 700,000 tons. In 2025/26, India had a smaller soybean crop, and soybean meal reached nearly 60 percent premium compared to U.S. origin. This surge in Indian soybean meal prices over the past month is driven by concerns over a weak monsoon impacting the upcoming kharif crop. As such, India is importing soybeans for crushing to support domestic consumption of soybean meal for animal feed and vegetable oil for human consumption.

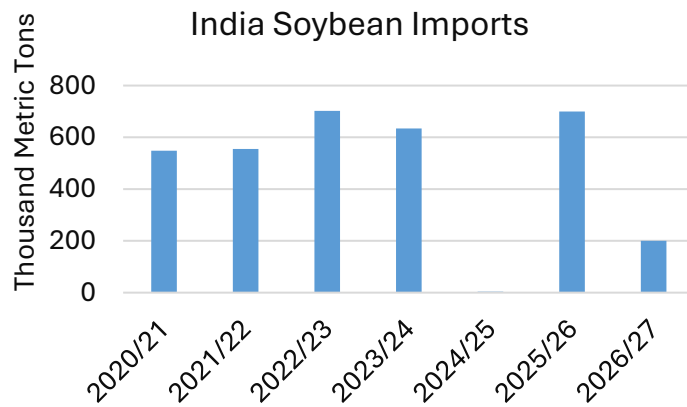
In 2024/25, India imported negligible quantities of soybeans on a record soybean crop and substantial use of dried distillers grains in feed rations. The implementation of India's expanded ethanol mandate and record soybean production provided ample protein sources for feed rations, with soybean imports not needed.

India does not purchase substantial volumes of soybeans from the major exporters (United States, Brazil, and Argentina) due to import restrictions on genetically engineered soybeans and soybean meal. Consequently, Sub-Saharan Africa is India's primary soybean supplier, with Niger, Togo, and Nigeria the most prominent in recent years.

The kharif soybean crop, India's primary soybean harvest, is being planted this month. Meanwhile, trade of African soybeans to India will likely continue until harvest. India soybean production is forecast higher in 2026/27 with the soybean import forecast expected to fall to 200,000 tons.



Source: International Grains Council



OVERVIEW 2026/27

Global oilseed production is unchanged this month as higher Russia sunflowerseed production is offset by lower Russia soybean production. Oilseed trade is unchanged as higher Argentina soybean exports are offset by lower Russia soybean exports. Global crush is unchanged. Global oilseed carryout is raised on higher Russia sunflowerseed and Argentina soybeans, not fully offset by lower European Union rapeseed stocks. Global oilseed meal trade is lowered slightly on reduced China soybean meal exports. Global vegetable oil trade is raised on higher Argentina soybean oil exports.

The projected U.S. season-average farm price for soybeans is unchanged at \$11.40 per bushel.

OVERVIEW 2025/26

Global oilseed production is raised this month on higher Argentina soybean and sunflowerseed production, offsetting lower production for Uruguay soybeans. Global oilseed trade is raised on higher Argentina and Canada soybean exports, offsetting lower exports of U.S. and Uruguay soybeans, and Ukraine rapeseed. Global oilseed crush is raised on higher U.S., Argentina, and India soybean crushing. Global oilseed carryout is raised on increased Argentina soybean stocks.

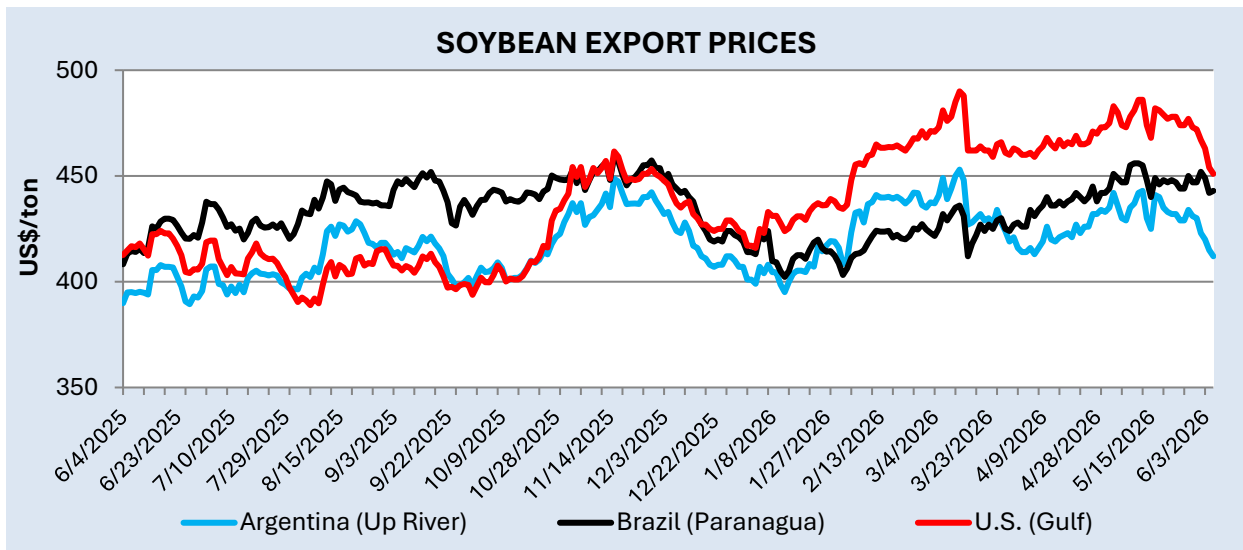
Global oilseed meal trade is raised on higher Turkey and U.S. soybean meal and Argentina sunflower meal exports, offsetting reductions for China soybean meal exports. Global vegetable oil production is raised on higher Argentina soybean oil and Argentina and Turkey sunflowerseed oil production. Global vegetable oil trade is raised on higher Argentina and Brazil soybean oil and Argentina sunflowerseed oil, offsetting reduced European Union rapeseed oil exports. Global vegetable oil carryout is raised on higher India soybean oil stocks.

The projected U.S. season-average farm price for soybeans is unchanged at \$10.40 per bushel.

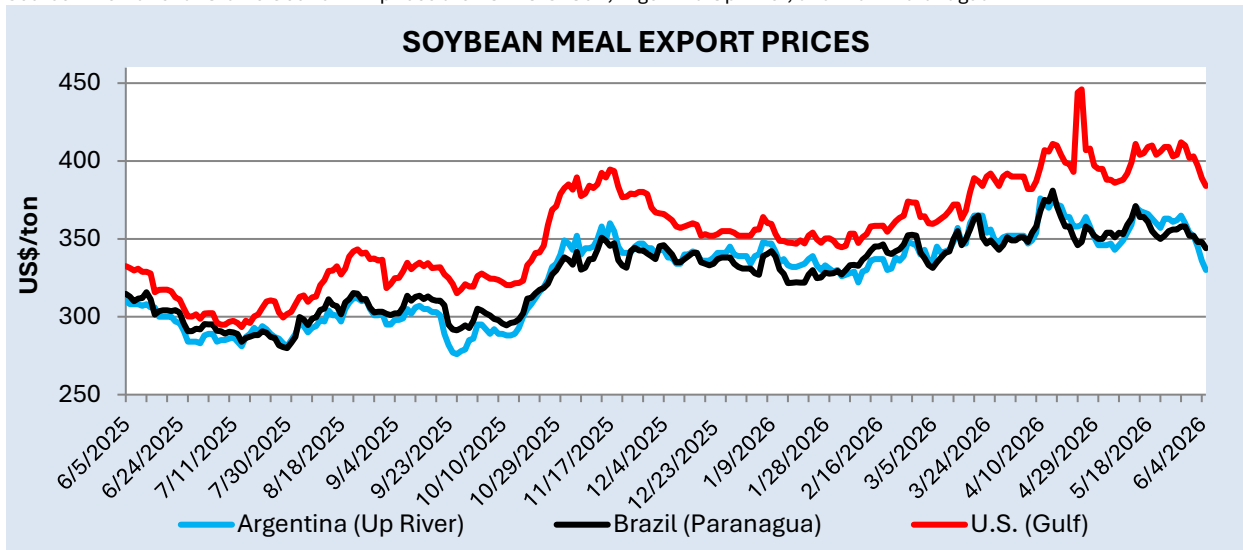
EXPORT PRICES

U.S. soybean export prices fell over the past month to the lowest level since February 2026 on reports of favorable weather in major U.S. growing regions. Brazil soybean export prices remained largely unchanged over the month, while Argentina prices declined on increased crop size estimates. Soybean meal export prices for major producers declined, following soybeans.

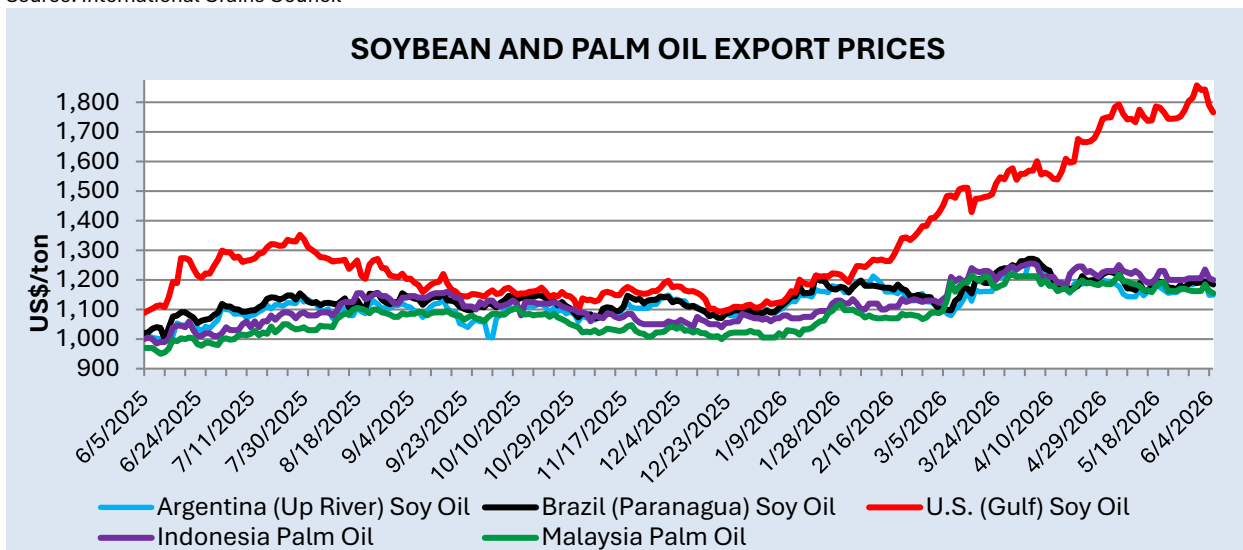
U.S. soybean oil export prices climbed to their highest level since 2022 on strong domestic demand, expanding the premium over Argentina and Brazil prices. Palm oil and South America soybean oil export prices declined slightly over the past month, following petroleum prices.



Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.



Source: International Grains Council



Source: International Grains Council

2026/27 OUTLOOK CHANGES (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change	Reason
Argentina	Oilseed, Soybean	Exports	6,000	6,200	200	Larger crop
Russia	Oilseed, Soybean	Exports	2,000	1,800	-200	Lower production

2025/26 OUTLOOK CHANGES (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change	Reason
Argentina	Oil, Soybean	Exports	6,300	6,450	150	Higher production
	Oilseed, Soybean	Exports	8,250	9,000	750	
	Oilseed, Soybean	Imports	7,300	7,050	-250	
Bangladesh	Meal, Soybean	Imports	1,050	1,200	150	Pace to date
Canada	Oilseed, Soybean	Exports	5,100	5,300	200	Pace to date
China	Meal, Palm Kernel	Imports	1,100	1,300	200	Pace to date
	Meal, Sunflowerseed	Imports	2,050	2,250	200	
	Oilseed, Rapeseed	Imports	4,000	3,800	-200	
European Union	Oil, Rapeseed	Imports	500	650	150	Pace to date
India	Oil, Soybean	Imports	4,250	4,450	200	Competitive price offerings
	Oilseed, Soybean	Imports	200	700	500	High domestic soybean meal prices
Turkey	Meal, Soybean	Exports	950	1,150	200	Pace to date
	Meal, Soybean	Imports	1,500	1,800	300	
	Meal, Sunflowerseed	Imports	1,150	1,000	-150	
	Oilseed, Sunflowerseed	Imports	1,300	1,550	250	
Ukraine	Oilseed, Rapeseed	Exports	2,300	2,100	-200	Pace to date
United States	Meal, Soybean	Exports	17,962	18,144	182	U.S. trade data revisions
	Oilseed, Soybean	Exports	41,640	41,095	-545	
Uruguay	Oilseed, Soybean	Exports	2,450	2,100	-350	Lower production

ENDNOTES

REGION DEFINITIONS

North America: Canada, Mexico, the United States

Central America: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama

Caribbean: Cuba, Dominican Republic, Haiti, Jamaica, Trinidad and Tobago

South America: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela

EU: Austria, Belgium/Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden. Effective January 1, 2021, the separation of the United Kingdom (UK) from the European Union (EU) was complete, including trade between both entities. Starting in May 2021 with the release of 2021/22 data, grain PSDs reflect EU27 (shown in the PSD system as “European Union”) and UK separately. Beginning with the release of 2021/22 data, historical data for both EU27 and the UK are provided for 5 years (2016/17 through 2020/21).

Other Europe: Albania, Bosnia and Herzegovina, Former Yugoslavia, Gibraltar, Iceland, North Macedonia, Montenegro, Norway, Serbia, Switzerland, United Kingdom

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan

Middle East: Afghanistan, Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia

Sub-Saharan Africa: all African countries except North Africa

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan

South Asia: Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam

Oceania: Australia, Fiji, New Zealand, Papua New Guinea

OTHER NOTES

Marketing Years (MY): MY refers to the 12-month period at the onset of the main harvest, when the crop is marketed (i.e., consumed, traded, or stored). The year first listed begins a country's MY for that commodity (2022/23 starts in 2022); except for oilseeds in certain Southern Hemisphere countries, where the second year begins the MY (2022/23 starts in 2023). For a complete list of local marketing years, please see the FAS website (<https://apps.fas.usda.gov/psdonline/>): go to Reports, Reference Data, and then Data Availability.

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in local marketing year imports and local marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

Trade: All PSD tables are balanced on the different local marketing years.

Oilseeds HS Codes

	Seed	Meal	Oil
Soybeans	1201	2304, 230250, 120810	1507
Peanuts	Unshelled: 120210, 120241 Shelled: 120220, 120242, 120230, 200811XX ^[1]	2305	1508
Copra	1203	230650	151311, 151319
Rapeseed	1205	230640, 230641, 230649	1514
Sunflowerseed	1206	230630	151211, 151219
Palm Kernel	120710	230660	151321, 151329
Cottonseed	120720, 120721, 120729	230610	151221, 151229
Palm			1511
Olive			1509, 1510
Fish		230120	

^[1] Peanut butter is found at the 8- or 10-digit level and varies by reporting country. Argentina and India do not report peanut butter trade.

The Global Commodity Analysis Division, Global Market Analysis, Foreign Agricultural Service, USDA, Washington, DC 20250 prepared this publication. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information.

Note: For further details on world oilseeds production, please see [World Agricultural Production](#). This publication is available in its entirety on the Internet via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>

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To download the tables in the publication, go to the Production, Supply, and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

https://www.fas.usda.gov/data/search?reports%5B0%5D=report_commodities%3A26&reports%5B1%5D=report_type%3A10259

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<https://apps.fas.usda.gov/esrqs/#/reports>

Global Agricultural Information Network (Agricultural Attaché Reports):

<https://www.fas.usda.gov/data/gain>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Jun 2026/27
Production						
Oilseed, Copra	6.05	6.27	6.12	5.92	5.96	5.96
Oilseed, Cottonseed	40.31	39.48	41.16	42.39	39.25	39.25
Oilseed, Palm Kernel	19.78	19.60	20.35	21.11	21.09	21.09
Oilseed, Peanut	49.81	50.00	51.85	51.20	51.59	51.57
Oilseed, Rapeseed	89.86	89.97	86.29	95.57	96.89	96.91
Oilseed, Soybean	378.21	396.45	427.93	429.20	441.54	441.34
Oilseed, Sunflowerseed	52.78	55.93	53.02	55.25	61.78	62.06
Total	636.79	657.71	686.70	700.65	718.10	718.19
Imports						
Oilseed, Copra	0.08	0.08	0.09	0.10	0.10	0.10
Oilseed, Cottonseed	1.37	1.19	0.93	1.04	0.89	0.89
Oilseed, Palm Kernel	0.16	0.19	0.22	0.23	0.21	0.21
Oilseed, Peanut	4.18	4.10	3.73	4.09	4.10	4.10
Oilseed, Rapeseed	20.07	18.26	20.00	17.36	18.41	18.40
Oilseed, Soybean	168.50	178.54	179.18	185.01	188.02	188.02
Oilseed, Sunflowerseed	3.77	2.54	2.61	3.49	3.20	3.20
Total	198.12	204.89	206.76	211.31	214.92	214.91
Exports						
Oilseed, Copra	0.10	0.09	0.08	0.09	0.08	0.08
Oilseed, Cottonseed	1.09	1.21	0.90	1.30	0.84	0.84
Oilseed, Palm Kernel	0.06	0.09	0.17	0.05	0.06	0.06
Oilseed, Peanut	4.85	4.80	4.66	4.77	4.76	4.76
Oilseed, Rapeseed	19.80	18.56	19.82	18.01	18.52	18.54
Oilseed, Soybean	171.76	177.76	184.06	186.75	189.22	189.22
Oilseed, Sunflowerseed	4.02	2.72	3.37	3.74	3.54	3.54
Total	201.68	205.23	213.07	214.70	217.01	217.03
Crush						
Oilseed, Copra	5.90	6.18	6.06	5.86	5.90	5.90
Oilseed, Cottonseed	30.22	31.41	31.26	31.36	29.71	29.71
Oilseed, Palm Kernel	19.77	19.46	20.22	21.11	21.19	21.19
Oilseed, Peanut	19.08	18.44	19.35	19.32	19.42	19.42
Oilseed, Rapeseed	82.11	84.68	84.63	88.70	91.69	91.82
Oilseed, Soybean	315.77	331.25	359.14	371.11	383.14	383.09
Oilseed, Sunflowerseed	51.36	52.26	48.25	50.01	55.58	55.61
Total	524.20	543.68	568.91	587.46	606.62	606.74
Ending Stocks						
Oilseed, Copra	0.07	0.06	0.06	0.05	0.05	0.05
Oilseed, Cottonseed	1.46	1.62	1.53	1.55	1.40	1.40
Oilseed, Palm Kernel	0.29	0.34	0.32	0.36	0.24	0.24
Oilseed, Peanut	4.32	3.85	4.04	4.37	4.25	4.29
Oilseed, Rapeseed	11.00	11.95	9.94	11.85	12.28	12.18
Oilseed, Soybean	101.84	115.14	126.00	125.52	124.78	124.88
Oilseed, Sunflowerseed	4.12	3.20	2.54	2.87	3.74	3.95
Total	123.09	136.14	144.44	146.57	146.73	146.99

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Jun 2026/27
Production						
Meal, Copra	1.96	2.04	2.00	1.93	1.97	1.97
Meal, Cottonseed	13.93	14.45	14.41	14.42	13.61	13.61
Meal, Fish	4.54	5.14	5.28	5.31	nr	nr
Meal, Palm Kernel	10.28	10.08	10.58	10.87	10.98	10.98
Meal, Peanut	7.62	7.38	7.78	7.76	7.80	7.80
Meal, Rapeseed	47.81	49.21	49.30	51.43	53.18	53.26
Meal, Soybean	248.39	259.86	281.74	291.31	300.41	300.15
Meal, Sunflowerseed	23.05	23.24	21.41	22.24	24.74	24.76
Total	357.57	371.39	392.49	405.27	412.68	412.52
Imports						
Meal, Copra	0.61	0.55	0.56	0.58	0.56	0.56
Meal, Cottonseed	0.20	0.19	0.23	0.20	0.14	0.14
Meal, Fish	3.36	3.62	3.95	3.79	nr	nr
Meal, Palm Kernel	7.70	7.41	7.26	8.01	7.96	7.96
Meal, Peanut	0.12	0.09	0.04	0.12	0.12	0.12
Meal, Rapeseed	9.30	9.93	10.15	11.13	11.16	11.16
Meal, Soybean	63.31	69.60	77.69	80.58	84.00	84.10
Meal, Sunflowerseed	8.55	10.16	7.75	7.93	9.24	9.24
Total	93.15	101.54	107.62	112.33	113.18	113.28
Exports						
Meal, Copra	0.56	0.54	0.53	0.54	0.60	0.60
Meal, Cottonseed	0.30	0.31	0.35	0.30	0.26	0.26
Meal, Fish	2.55	2.97	3.15	3.19	nr	nr
Meal, Palm Kernel	8.06	7.28	7.69	7.85	7.96	7.96
Meal, Peanut	0.18	0.12	0.10	0.16	0.17	0.17
Meal, Rapeseed	9.79	10.22	10.72	11.37	11.40	11.40
Meal, Soybean	67.07	74.22	83.04	84.33	88.23	88.13
Meal, Sunflowerseed	9.16	10.22	8.76	8.70	10.40	10.40
Total	97.66	105.88	114.34	116.43	119.01	118.91
Domestic Consumption						
Meal, Copra	2.01	2.02	2.02	2.00	1.92	1.92
Meal, Cottonseed	13.81	14.34	14.27	14.25	13.51	13.51
Meal, Fish	5.37	5.79	6.03	5.94	nr	nr
Meal, Palm Kernel	9.94	10.25	10.03	10.93	10.98	10.98
Meal, Peanut	7.58	7.34	7.72	7.73	7.75	7.75
Meal, Rapeseed	47.54	48.69	48.80	51.05	52.77	52.86
Meal, Soybean	247.04	255.09	272.76	286.35	295.14	295.21
Meal, Sunflowerseed	21.77	22.86	20.59	21.43	23.34	23.36
Total	355.06	366.40	382.21	399.67	405.42	405.59
Ending Stocks						
Meal, Copra	0.05	0.08	0.09	0.06	0.07	0.07
Meal, Cottonseed	0.11	0.10	0.11	0.18	0.15	0.15
Meal, Fish	0.25	0.24	0.29	0.27	nr	nr
Meal, Palm Kernel	0.62	0.57	0.69	0.79	0.79	0.79
Meal, Peanut	0.02	0.03	0.03	0.02	0.03	0.03
Meal, Rapeseed	1.26	1.50	1.43	1.58	1.75	1.74
Meal, Soybean	14.17	14.31	17.95	19.15	19.93	20.06
Meal, Sunflowerseed	1.81	2.13	1.93	1.97	2.21	2.21
Total	18.30	18.95	22.51	24.02	24.93	25.04

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Jun 2026/27
Production						
Oil, Coconut	3.71	3.88	3.83	3.70	3.82	3.82
Oil, Cottonseed	4.56	4.74	4.71	4.74	4.46	4.46
Oil, Olive	2.53	2.44	3.33	3.28	3.25	3.25
Oil, Palm	76.72	76.09	78.84	81.27	81.36	81.36
Oil, Palm Kernel	8.76	8.61	8.93	9.28	9.41	9.41
Oil, Peanut	6.20	6.00	6.31	6.31	6.34	6.34
Oil, Rapeseed	33.25	34.39	34.28	36.00	37.23	37.28
Oil, Soybean	60.73	64.01	70.06	72.09	74.70	74.69
Oil, Sunflowerseed	21.71	22.12	20.41	21.11	23.50	23.51
Total	218.16	222.27	230.72	237.76	244.07	244.13
Imports						
Oil, Coconut	1.93	2.18	1.86	1.93	1.84	1.84
Oil, Cottonseed	0.09	0.08	0.07	0.09	0.08	0.08
Oil, Olive	1.08	1.11	1.24	1.27	1.28	1.28
Oil, Palm	46.64	42.36	41.36	43.36	43.38	43.38
Oil, Palm Kernel	2.69	2.72	2.69	2.69	2.73	2.73
Oil, Peanut	0.39	0.34	0.47	0.37	0.37	0.37
Oil, Rapeseed	6.90	7.50	7.08	7.71	8.37	8.37
Oil, Soybean	10.98	10.53	14.30	12.97	13.08	13.19
Oil, Sunflowerseed	12.61	13.96	12.01	11.63	14.27	14.24
Total	83.30	80.77	81.06	82.00	85.40	85.49
Exports						
Oil, Coconut	2.18	2.47	2.24	1.98	2.11	2.11
Oil, Cottonseed	0.08	0.05	0.06	0.08	0.06	0.06
Oil, Olive	1.21	1.17	1.35	1.40	1.39	1.39
Oil, Palm	49.37	44.41	45.02	45.76	45.62	45.66
Oil, Palm Kernel	2.97	3.09	3.17	3.20	3.33	3.33
Oil, Peanut	0.35	0.37	0.59	0.44	0.44	0.44
Oil, Rapeseed	6.54	7.52	7.14	7.99	8.66	8.71
Oil, Soybean	11.74	11.81	15.26	14.32	14.39	14.49
Oil, Sunflowerseed	14.31	15.34	13.66	13.48	15.59	15.62
Total	88.75	86.23	88.48	88.65	91.59	91.80
Domestic Consumption						
Oil, Coconut	3.43	3.64	3.56	3.66	3.61	3.61
Oil, Cottonseed	4.57	4.72	4.73	4.72	4.49	4.49
Oil, Olive	2.58	2.48	3.14	3.04	3.11	3.11
Oil, Palm	73.82	75.05	76.18	78.44	79.60	79.57
Oil, Palm Kernel	8.48	8.23	8.44	8.69	8.86	8.86
Oil, Peanut	6.20	6.03	6.15	6.21	6.26	6.26
Oil, Rapeseed	32.71	34.35	34.38	35.70	36.97	37.03
Oil, Soybean	59.42	62.90	68.31	71.17	72.99	73.00
Oil, Sunflowerseed	19.55	21.07	19.10	19.38	21.67	21.66
Total	210.78	218.47	224.00	231.00	237.56	237.59
Ending Stocks						
Oil, Coconut	0.89	0.85	0.75	0.73	0.66	0.68
Oil, Cottonseed	0.15	0.19	0.18	0.20	0.18	0.18
Oil, Olive	0.53	0.42	0.50	0.60	0.63	0.63
Oil, Palm	16.99	15.98	14.98	15.42	14.97	14.93
Oil, Palm Kernel	0.96	0.96	0.97	1.05	1.00	1.00
Oil, Peanut	0.39	0.33	0.37	0.40	0.41	0.41
Oil, Rapeseed	3.44	3.46	3.30	3.31	3.23	3.23
Oil, Soybean	5.85	5.68	6.47	6.04	6.32	6.43
Oil, Sunflowerseed	3.22	2.89	2.55	2.43	2.94	2.90
Total	32.43	30.76	30.07	30.18	30.33	30.41

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Jun 2026/27
Production						
Brazil	166.91	160.29	179.56	187.95	193.29	193.29
United States	125.75	122.16	128.59	126.17	130.38	130.38
China	66.87	66.92	67.81	69.37	69.34	69.34
Argentina	31.45	54.24	59.10	59.11	60.09	60.09
India	42.31	41.39	42.83	41.77	42.97	42.97
Other	203.50	212.69	208.82	216.28	222.03	222.12
Total	636.79	657.71	686.70	700.65	718.10	718.19
Imports						
China	111.71	119.13	113.51	116.98	119.98	119.98
European Union	22.34	20.70	24.21	20.99	20.79	20.79
Mexico	8.14	7.86	7.85	8.32	8.38	8.38
Argentina	9.06	7.79	6.33	7.05	6.50	6.50
Turkey	4.02	3.71	5.02	5.55	5.65	5.65
Japan	5.49	5.41	5.57	5.71	5.61	5.61
Egypt	2.00	3.33	4.56	4.63	5.03	5.03
Thailand	3.34	3.53	4.29	4.31	4.42	4.42
Pakistan	1.50	1.89	2.60	3.61	4.17	4.17
Vietnam	2.21	2.51	2.83	3.29	3.74	3.74
Other	28.31	29.03	29.99	30.89	30.67	30.66
Total	198.12	204.89	206.76	211.31	214.92	214.91
Exports						
Brazil	95.92	104.52	103.59	115.62	118.07	118.07
United States	54.77	47.49	52.29	42.27	45.48	45.48
Canada	12.22	11.73	14.99	12.95	13.55	13.55
Argentina	5.11	6.13	9.61	10.97	8.13	8.33
Paraguay	6.50	8.00	6.43	8.22	7.36	7.36
Australia	6.98	6.62	5.75	6.26	5.72	5.72
Ukraine	8.37	7.28	7.39	4.44	5.10	5.10
Other	11.80	13.47	13.03	13.97	13.60	13.42
Total	201.68	205.23	213.07	214.70	217.01	217.03
Crush						
China	134.00	137.20	141.83	146.10	148.54	148.54
United States	64.16	66.23	70.43	76.00	78.86	78.86
Brazil	57.54	59.43	63.99	67.98	71.13	71.13
Argentina	34.60	40.58	48.44	48.04	49.42	49.42
European Union	48.25	48.29	46.92	47.21	48.81	48.81
India	34.78	35.63	35.64	34.61	35.29	35.29
Russia	24.50	25.70	26.23	27.60	29.50	29.50
Ukraine	15.68	18.55	15.70	15.25	17.60	17.70
Canada	11.73	12.69	13.09	13.70	14.50	14.50
Indonesia	13.25	12.59	13.44	13.82	13.92	13.92
Mexico	8.13	7.70	7.82	8.15	8.30	8.30
Pakistan	4.01	5.10	5.16	6.27	6.68	6.68
Turkey	6.03	5.18	6.14	6.40	6.45	6.45
Malaysia	5.08	5.38	5.20	5.52	5.55	5.55
Egypt	2.35	3.39	4.67	4.76	5.06	5.06
Other	60.11	60.06	64.22	66.08	67.03	67.05
Total	524.20	543.68	568.91	587.46	606.62	606.74
Ending Stocks						
China	36.71	48.35	48.95	48.21	48.30	48.30
Brazil	37.00	29.97	38.05	38.17	37.77	37.77
Argentina	18.34	25.38	25.94	25.08	25.39	25.69
United States	8.85	10.81	10.23	11.24	10.34	10.34
European Union	3.49	3.92	4.26	4.21	4.46	4.29
Other	18.71	17.71	17.00	19.67	20.47	20.60
Total	123.09	136.14	144.44	146.57	146.73	146.99

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Jun 2026/27
Production						
China	95.71	98.24	101.91	105.31	106.71	106.71
United States	49.93	51.43	55.27	59.52	61.11	61.11
Brazil	43.45	44.24	47.14	50.47	52.84	52.84
Argentina	25.58	30.16	35.86	35.04	36.19	35.98
European Union	30.74	30.82	30.26	30.33	30.72	30.72
Other	112.17	116.50	122.05	124.61	125.12	125.17
Total	357.57	371.39	392.49	405.27	412.68	412.52
Imports						
European Union	21.49	22.38	25.23	24.75	25.10	25.10
Vietnam	5.85	7.02	6.81	7.64	7.77	7.77
China	8.39	9.39	7.93	8.77	7.17	7.17
Indonesia	5.67	5.24	6.44	6.42	6.78	6.78
United States	4.31	4.29	4.95	5.20	5.19	5.19
Thailand	4.01	3.60	3.51	3.77	3.99	3.99
United Kingdom	2.76	3.26	3.87	3.91	3.97	3.97
Other	40.68	46.37	48.89	51.88	53.21	53.30
Total	93.15	101.54	107.62	112.33	113.18	113.28
Exports						
Argentina	21.92	26.07	31.47	30.93	31.44	31.44
Brazil	21.33	22.72	23.39	25.00	26.90	26.90
United States	13.39	14.75	16.78	18.35	19.78	19.78
Canada	5.70	5.98	6.17	6.28	6.55	6.55
Ukraine	4.60	5.78	4.99	4.98	5.75	5.75
Indonesia	5.87	4.92	5.29	5.41	5.50	5.50
Russia	3.82	4.30	4.16	4.34	4.55	4.55
Other	21.03	21.35	22.09	21.14	18.54	18.44
Total	97.66	105.88	114.34	116.43	119.01	118.91
Domestic Consumption						
China	103.04	106.32	108.62	112.28	112.40	112.50
European Union	49.53	50.08	52.44	53.03	53.41	53.41
United States	40.78	40.90	43.48	46.32	46.52	46.52
Brazil	21.95	22.38	23.26	24.75	25.85	25.85
India	17.59	18.15	18.02	18.44	18.82	18.84
Russia	8.93	9.36	9.83	10.36	10.90	10.90
Vietnam	7.25	8.05	8.79	9.53	9.83	9.83
Mexico	7.82	7.82	8.17	8.90	9.24	9.24
Indonesia	6.62	6.85	7.59	7.95	8.28	8.28
Thailand	6.26	6.02	5.99	6.58	6.66	6.66
Other	85.29	90.48	96.02	101.54	103.50	103.56
Total	355.06	366.40	382.21	399.67	405.42	405.59
SME						
China	96.11	99.39	102.29	105.80	104.52	104.62
European Union	42.18	42.67	45.71	46.00	45.94	45.94
United States	39.34	39.46	41.92	44.67	44.74	44.74
Brazil	21.58	21.93	22.76	24.21	25.33	25.33
India	14.94	15.37	15.34	15.69	15.98	16.00
Vietnam	6.77	7.64	8.37	9.05	9.18	9.18
Mexico	7.54	7.59	7.95	8.65	8.96	8.96
Other	95.63	100.58	107.10	113.31	114.99	115.02
Total	324.08	334.64	351.43	367.36	369.63	369.78
Ending Stocks						
Brazil	3.83	2.99	3.49	4.22	4.32	4.32
Argentina	2.59	2.47	2.94	2.96	3.04	3.21
European Union	1.27	1.72	2.49	2.32	2.40	2.40
China	0.94	0.79	0.94	1.28	1.45	1.45
Russia	0.71	0.75	0.83	1.01	1.11	1.11
Other	8.96	10.24	11.83	12.23	12.63	12.57
Total	18.30	18.95	22.51	24.02	24.93	25.04

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Jun 2026/27
Production						
Indonesia	51.10	48.81	51.74	53.11	54.01	54.01
China	30.41	31.06	32.40	33.16	33.74	33.74
Malaysia	20.59	22.03	21.61	22.55	21.96	21.96
European Union	18.33	18.48	18.25	18.49	19.24	19.24
United States	13.18	13.59	14.49	15.34	16.17	16.17
Brazil	11.94	12.57	13.56	14.40	15.10	15.10
Argentina	7.84	9.04	10.91	11.02	11.40	11.40
Other	64.77	66.70	67.76	69.70	72.47	72.53
Total	218.16	222.27	230.72	237.76	244.07	244.13
Imports						
India	17.12	15.85	16.29	16.74	17.14	17.14
China	11.35	9.14	7.51	8.42	8.69	8.69
European Union	9.17	9.62	8.01	8.77	8.27	8.27
United States	6.27	6.87	5.92	6.09	7.44	7.44
Pakistan	3.34	3.09	3.74	3.83	3.87	3.87
Turkey	2.75	2.41	2.12	2.23	2.61	2.61
Bangladesh	2.32	2.33	2.48	2.33	2.55	2.55
Egypt	1.64	1.81	1.80	2.03	2.10	2.10
Iran	1.75	1.34	1.74	1.28	1.52	1.52
Philippines	0.96	1.23	1.59	1.43	1.48	1.48
Other	26.63	27.10	29.88	28.85	29.73	29.82
Total	83.30	80.77	81.06	82.00	85.40	85.49
Exports						
Indonesia	30.25	24.46	25.49	25.90	26.48	26.48
Malaysia	16.64	17.82	16.98	17.67	17.12	17.12
Argentina	5.33	6.80	8.89	8.47	8.71	8.81
Russia	6.07	6.50	6.31	6.51	7.31	7.31
Ukraine	5.99	7.04	5.48	5.44	6.28	6.33
Canada	3.17	3.60	3.48	3.69	4.16	4.16
European Union	3.67	3.27	2.98	3.07	3.27	3.27
Other	17.64	16.76	18.87	17.91	18.27	18.33
Total	88.75	86.23	88.48	88.65	91.59	91.80
Domestic Consumption						
China	39.46	40.44	40.43	40.86	41.56	41.53
Indonesia	23.23	24.90	26.52	27.17	27.70	27.70
India	23.86	24.75	25.39	26.05	26.57	26.57
European Union	24.49	24.39	23.74	24.13	24.10	24.15
United States	19.27	20.13	19.05	20.76	23.27	23.27
Brazil	10.15	12.31	12.67	13.41	13.81	13.81
Malaysia	5.40	5.26	5.59	5.70	5.76	5.76
Pakistan	4.29	4.35	4.75	5.18	5.34	5.34
Russia	3.70	3.80	3.95	4.09	4.14	4.14
Bangladesh	3.12	3.18	3.43	3.54	3.69	3.69
Thailand	2.98	2.97	2.99	3.32	3.49	3.50
Mexico	3.17	3.13	3.18	3.28	3.36	3.36
Canada	1.73	2.19	2.34	3.01	3.07	3.07
Nigeria	2.66	2.71	2.88	2.94	3.00	3.00
Egypt	2.05	2.23	2.42	2.63	2.82	2.84
Other	41.22	41.74	44.67	44.95	45.89	45.88
Total	210.78	218.47	224.00	231.00	237.56	237.59
Ending Stocks						
Indonesia	5.64	5.24	5.07	5.20	5.13	5.13
India	4.37	4.63	4.69	4.53	4.32	4.49
Malaysia	2.87	2.56	2.74	2.83	2.76	2.76
China	3.73	3.32	2.44	2.32	2.43	2.43
European Union	2.10	2.55	2.08	2.14	2.23	2.23
Other	13.71	12.47	13.06	13.16	13.46	13.37
Total	32.43	30.76	30.07	30.18	30.33	30.41

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Jun 2026/27
Production						
Brazil	162,000	154,500	172,500	180,000	186,000	186,000
United States	116,221	113,273	119,047	115,989	120,701	120,701
Argentina	25,000	48,210	51,108	50,000	50,000	50,000
China	20,284	20,840	20,650	20,900	21,000	21,000
India	12,411	11,875	12,882	11,027	11,500	11,500
Paraguay	10,250	11,000	10,200	12,100	11,100	11,100
Russia	5,996	6,800	7,050	9,000	9,000	8,800
Other	26,048	29,950	34,491	30,184	32,236	32,236
Total	378,210	396,448	427,928	429,200	441,537	441,337
Imports						
China	104,500	112,000	108,000	112,000	114,000	114,000
European Union	13,127	13,550	14,710	13,800	13,200	13,200
Mexico	6,451	6,457	6,434	6,700	6,750	6,750
Argentina	9,059	7,787	6,324	7,050	6,500	6,500
Egypt	1,993	3,321	4,543	4,600	5,000	5,000
Turkey	2,888	3,252	4,183	3,900	4,550	4,550
Thailand	3,238	3,428	4,190	4,200	4,300	4,300
Vietnam	1,858	2,265	2,609	3,050	3,500	3,500
Pakistan	571	997	1,939	2,750	3,300	3,300
Japan	3,332	3,099	3,243	3,100	3,150	3,150
Other	21,485	22,379	23,008	23,862	23,768	23,768
Total	168,502	178,535	179,183	185,012	188,018	188,018
Exports						
Brazil	95,504	104,170	103,142	115,000	117,500	117,500
United States	53,864	46,266	51,227	41,095	44,361	44,361
Paraguay	6,495	7,987	6,405	8,200	7,350	7,350
Argentina	4,185	5,114	7,874	9,000	6,000	6,200
Canada	4,240	4,861	5,551	5,300	5,300	5,300
Other	7,470	9,364	9,863	8,150	8,706	8,506
Total	171,758	177,762	184,062	186,745	189,217	189,217
Crush						
China	96,000	99,000	103,500	108,000	110,000	110,000
United States	60,199	62,196	66,546	72,121	74,843	74,843
Brazil	53,409	54,405	58,162	61,500	65,000	65,000
Argentina	30,341	36,583	43,236	42,000	43,000	43,000
European Union	14,300	14,500	15,400	14,800	14,500	14,500
India	10,300	11,300	11,300	9,775	10,000	10,000
Mexico	6,650	6,530	6,650	6,850	6,950	6,950
Russia	5,400	5,900	6,225	6,600	6,600	6,600
Egypt	2,200	3,250	4,500	4,600	5,000	5,000
Paraguay	3,450	3,000	3,700	3,600	3,600	3,600
Bolivia	3,300	2,600	3,225	3,100	3,250	3,250
Pakistan	650	950	1,800	2,700	3,200	3,200
Turkey	1,700	2,300	2,850	2,800	3,100	3,100
Thailand	2,100	2,400	2,700	3,000	3,050	3,050
Ukraine	1,500	1,800	2,800	2,900	2,900	2,900
Other	24,268	24,531	26,546	26,759	28,143	28,093
Total	315,767	331,245	359,140	371,105	383,136	383,086
Ending Stocks						
China	32,341	43,311	44,489	44,369	44,269	44,269
Brazil	36,819	29,761	37,688	37,688	37,388	37,388
Argentina	16,999	24,049	24,671	23,821	23,921	24,221
United States	7,190	9,319	8,840	9,250	8,441	8,441
European Union	1,262	1,300	1,568	1,552	1,482	1,482
Other	7,230	7,395	8,747	8,842	9,279	9,082
Total	101,841	115,135	126,003	125,522	124,780	124,883

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Jun 2026/27
Production						
China	76,032	78,408	81,972	85,536	87,120	87,120
United States	47,621	49,084	53,019	57,200	58,990	58,990
Brazil	41,488	41,859	44,383	47,478	50,011	50,011
Argentina	23,666	28,352	33,508	32,340	33,325	33,110
European Union	11,297	11,455	12,166	11,692	11,455	11,455
India	8,240	9,040	9,040	7,820	8,000	8,000
Mexico	5,255	5,159	5,255	5,411	5,490	5,490
Other	34,786	36,502	42,394	43,836	46,014	45,974
Total	248,385	259,859	281,737	291,313	300,405	300,150
Imports						
European Union	15,997	16,564	20,609	19,600	20,200	20,200
Vietnam	4,724	6,033	5,703	6,550	6,850	6,850
Indonesia	5,434	5,055	6,179	6,200	6,700	6,700
Philippines	2,824	2,967	3,189	3,300	3,350	3,350
Thailand	3,141	2,770	2,939	3,000	3,250	3,250
Mexico	1,670	1,937	2,345	2,700	3,000	3,000
Iran	1,185	2,985	2,805	2,600	2,600	2,600
United Kingdom	1,762	1,976	2,529	2,500	2,600	2,600
Colombia	1,603	1,585	2,030	2,200	2,400	2,400
Ecuador	1,771	1,891	2,100	2,200	2,350	2,350
Other	23,200	25,836	27,261	29,727	30,702	30,796
Total	63,311	69,599	77,689	80,577	84,002	84,096
Exports						
Argentina	20,764	24,891	29,780	29,000	29,400	29,400
Brazil	21,334	22,722	23,390	25,000	26,900	26,900
United States	13,196	14,564	16,570	18,144	19,686	19,686
Bolivia	2,155	1,546	2,006	2,000	2,025	2,025
Paraguay	1,992	1,683	2,176	2,000	2,000	2,000
Other	7,625	8,817	9,114	8,190	8,220	8,120
Total	67,066	74,223	83,036	84,334	88,231	88,131
Domestic Consumption						
China	75,050	77,150	80,850	84,250	85,850	85,950
United States	34,946	35,068	37,231	39,757	40,030	40,030
European Union	26,642	27,042	31,242	30,942	31,042	31,042
Brazil	20,000	20,000	20,500	21,800	23,000	23,000
Vietnam	5,785	6,640	7,295	8,095	8,800	8,800
Mexico	6,930	7,080	7,450	8,090	8,450	8,450
India	6,625	7,075	7,185	7,130	7,100	7,100
Indonesia	5,580	5,200	5,900	6,250	6,700	6,700
Thailand	4,750	4,575	4,800	5,150	5,450	5,450
Egypt	2,700	3,000	3,800	4,050	4,550	4,550
Russia	3,650	3,900	4,100	4,300	4,500	4,500
Iran	3,550	4,810	5,100	4,700	4,450	4,450
Argentina	3,450	3,500	3,525	3,600	3,650	3,650
Japan	3,550	3,521	3,505	3,465	3,525	3,525
Philippines	2,930	3,000	3,220	3,330	3,450	3,450
Other	40,899	43,533	47,054	51,443	54,590	54,560
Total	247,037	255,094	272,757	286,352	295,137	295,207
Ending Stocks						
Brazil	3,817	2,972	3,470	4,158	4,279	4,279
Argentina	2,297	2,259	2,741	2,731	2,750	2,911
European Union	510	836	1,717	1,467	1,480	1,480
China	937	794	943	1,279	1,449	1,449
Turkey	422	466	572	645	651	676
Other	6,190	6,987	8,504	8,871	9,320	9,264
Total	14,173	14,314	17,947	19,151	19,929	20,059

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Jun 2026/27
Production						
China	18,240	18,810	20,100	20,974	21,362	21,362
United States	11,897	12,289	13,253	13,996	14,783	14,783
Brazil	10,580	11,055	11,842	12,540	13,260	13,260
Argentina	5,995	7,251	8,626	8,379	8,579	8,579
European Union	2,717	2,755	2,926	2,812	2,755	2,755
India	1,854	2,034	2,034	1,760	1,800	1,800
Mexico	1,227	1,205	1,227	1,264	1,282	1,282
Other	8,215	8,610	10,053	10,361	10,880	10,871
Total	60,725	64,009	70,061	72,086	74,701	74,692
Imports						
India	3,968	3,308	5,471	4,450	4,300	4,300
Canada	147	573	637	900	950	950
Bangladesh	703	649	943	630	800	800
Morocco	514	488	626	650	650	650
European Union	641	592	757	650	600	600
Peru	535	560	612	590	600	600
Korea, South	353	447	482	450	460	460
Algeria	490	485	564	480	450	450
Colombia	242	317	384	375	425	425
China	365	381	296	300	300	300
Other	3,019	2,733	3,525	3,494	3,547	3,657
Total	10,977	10,533	14,297	12,969	13,082	13,192
Exports						
Argentina	4,137	5,533	7,099	6,450	6,550	6,650
Brazil	2,687	1,352	1,487	1,600	1,700	1,700
European Union	915	659	708	850	800	800
China	111	104	318	700	700	700
Russia	750	760	750	700	700	700
Paraguay	523	497	621	600	600	600
Ukraine	277	345	523	530	530	530
Other	2,342	2,562	3,750	2,886	2,814	2,814
Total	11,742	11,812	15,256	14,316	14,394	14,494
Domestic Consumption						
China	17,900	18,900	20,500	20,500	20,800	20,800
United States	12,070	12,317	12,197	13,622	14,856	14,856
Brazil	8,300	10,200	10,410	11,050	11,400	11,400
India	5,400	5,175	6,645	6,590	6,180	6,180
European Union	2,405	2,630	3,005	2,705	2,555	2,555
Argentina	1,660	1,770	1,980	1,980	1,990	1,990
Mexico	1,305	1,270	1,310	1,390	1,430	1,430
Bangladesh	975	1,010	1,200	1,125	1,235	1,235
Canada	320	685	750	1,060	1,075	1,075
Egypt	560	510	730	870	960	975
Algeria	750	765	780	820	840	840
Pakistan	360	285	620	650	710	710
Korea, South	565	600	650	645	650	650
Morocco	510	505	600	630	650	650
Peru	540	550	585	595	600	600
Other	5,795	5,724	6,352	6,937	7,061	7,052
Total	59,415	62,896	68,314	71,169	72,992	72,998
Ending Stocks						
India	597	748	1,581	1,181	821	1,086
China	981	1,168	746	820	982	982
United States	729	703	792	833	860	851
European Union	601	659	629	536	536	536
Brazil	594	177	207	197	557	457
Other	2,347	2,228	2,516	2,474	2,568	2,521
Total	5,849	5,683	6,471	6,041	6,324	6,433

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

Marketing Year	Meal, Soybean			Oil, Soybean			Oilseed, Soybean		
	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27
Exports									
North America	16,883	18,475	20,037	1,299	631	356	56,778	46,405	49,671
South America	57,356	58,007	60,327	9,830	9,215	9,553	121,070	134,602	134,252
South Asia	1,804	905	1,010	32	27	17	12	20	25
India (Oct-Sep)	1,781	850	1,000	27	20	15	12	20	25
Other	6,993	6,947	6,757	4,095	4,443	4,568	6,202	5,718	5,269
World Total	83,036	84,334	88,131	15,256	14,316	14,494	184,062	186,745	189,217
Imports									
European Union (Oct-Sep)	20,609	19,600	20,200	757	650	600	14,710	13,800	13,200
East Asia	3,425	3,615	3,635	933	897	912	115,144	119,065	121,155
China (Oct-Sep)	45	150	100	296	300	300	108,000	112,000	114,000
Japan (Oct-Sep)	1,621	1,700	1,725	1	2	2	3,243	3,100	3,150
Korea, South (Oct-Sep)	1,725	1,725	1,750	482	450	460	1,128	1,160	1,200
Taiwan (Oct-Sep)	34	40	60	0	0	0	2,768	2,800	2,800
Southeast Asia	19,910	21,010	22,300	293	260	257	10,128	10,920	11,592
Indonesia (Oct-Sep)	6,179	6,200	6,700	34	35	40	2,439	2,750	2,850
Malaysia (Oct-Sep)	1,426	1,400	1,500	92	90	92	727	740	750
Philippines (Jan-Dec)	3,189	3,300	3,350	60	60	60	136	150	160
Thailand (Sep-Aug)	2,939	3,000	3,250	0	0	0	4,190	4,200	4,300
Vietnam (Jan-Dec)	5,703	6,550	6,850	90	60	50	2,609	3,050	3,500
North America	4,525	4,998	5,226	974	1,243	1,422	7,473	7,740	7,730
Canada (Aug-Jul)	1,448	1,550	1,500	637	900	950	250	360	300
United States (Oct-Sep)	732	748	726	164	143	272	789	680	680
Canada (Aug-Jul)	1,448	1,550	1,500	637	900	950	250	360	300
Mexico (Sep-Aug)	2,345	2,700	3,000	173	200	200	6,434	6,700	6,750
South America	8,464	9,160	9,600	1,780	1,708	1,803	8,017	9,020	8,425
Argentina (Oct-Sep)	279	250	120	107	120	120	6,324	7,050	6,500
Brazil (Oct-Sep)	5	10	10	85	100	100	731	900	800
Paraguay (Jan-Dec)	0	0	0	3	1	1	4	20	20
Brazil (Oct-Sep)	5	10	10	85	100	100	731	900	800
Colombia (Oct-Sep)	2,030	2,200	2,400	384	375	425	561	530	560
Central America	2,056	2,275	2,490	218	230	230	320	330	330
Caribbean	801	1,064	1,210	295	311	336	17	40	40
Middle East	8,194	8,245	8,370	238	318	344	9,069	7,796	8,451
Iran (Oct-Sep)	2,805	2,600	2,600	26	150	150	2,693	2,150	2,000
Israel (Oct-Sep)	311	320	350	2	2	5	266	320	300
Syria (Jan-Dec)	252	200	200	7	2	2	1	1	1
Turkey (Oct-Sep)	1,350	1,800	1,750	0	0	0	4,183	3,900	4,550
North Africa	2,222	2,340	2,640	1,286	1,400	1,350	6,710	7,280	8,005
Egypt (Oct-Sep)	395	450	650	50	225	200	4,543	4,600	5,000
Other Europe	3,151	3,115	3,235	201	236	211	1,757	1,745	1,745
United Kingdom (Oct-Sep)	2,529	2,500	2,600	190	225	200	1,079	950	1,050
Other	4,332	5,155	5,190	7,322	5,716	5,727	5,838	7,276	7,345
World Total	77,689	80,577	84,096	14,297	12,969	13,192	179,183	185,012	188,018

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Jun 2026/27
Production						
Indonesia	45,000	43,000	45,500	46,700	47,500	47,500
Malaysia	18,389	19,710	19,380	20,200	19,600	19,600
Thailand	3,321	3,274	3,740	3,900	3,720	3,720
Colombia	1,853	1,875	1,900	2,000	2,000	2,000
Nigeria	1,400	1,500	1,500	1,500	1,500	1,500
Other	6,754	6,735	6,823	6,971	7,041	7,041
Total	76,717	76,094	78,843	81,271	81,361	81,361
Imports						
India	10,045	8,886	7,786	9,050	8,800	8,800
China	6,190	4,377	3,203	4,175	3,900	3,900
Pakistan	3,094	2,980	3,325	3,650	3,700	3,700
European Union	4,576	4,013	3,135	3,500	3,200	3,200
United States	1,887	1,864	1,541	1,500	1,800	1,800
Bangladesh	1,610	1,676	1,540	1,700	1,750	1,750
Philippines	892	1,083	1,406	1,250	1,300	1,300
Egypt	1,052	1,171	1,301	1,300	1,200	1,200
Vietnam	1,112	1,071	1,076	1,150	1,175	1,175
Kenya	848	875	811	900	950	950
Other	15,335	14,363	16,234	15,189	15,608	15,608
Total	46,641	42,359	41,358	43,364	43,383	43,383
Exports						
Indonesia	28,077	22,273	23,471	23,700	24,150	24,150
Malaysia	15,355	16,530	15,617	16,350	15,800	15,800
Thailand	902	878	1,302	1,000	1,000	1,000
Papua New Guinea	813	669	740	830	850	850
Guatemala	883	620	566	650	650	650
Other	3,337	3,440	3,322	3,232	3,173	3,208
Total	49,367	44,410	45,018	45,762	45,623	45,658
Domestic Consumption						
Indonesia	19,125	21,075	22,375	22,925	23,375	23,375
India	8,900	8,990	8,800	9,105	9,150	9,150
Malaysia	3,975	3,667	4,165	4,235	4,270	4,270
China	5,400	5,000	3,300	4,125	3,965	3,940
Pakistan	2,995	3,070	3,250	3,600	3,700	3,700
European Union	4,500	3,890	3,200	3,350	3,100	3,100
Thailand	2,485	2,485	2,445	2,735	2,885	2,885
Nigeria	1,790	1,840	1,940	1,940	2,015	2,015
United States	1,875	1,894	1,524	1,472	1,788	1,788
Bangladesh	1,600	1,575	1,540	1,725	1,745	1,745
Colombia	1,500	1,555	1,530	1,615	1,670	1,670
Philippines	1,000	1,040	1,485	1,390	1,410	1,410
Egypt	1,060	1,160	1,250	1,285	1,210	1,210
Vietnam	1,037	1,007	1,040	1,100	1,125	1,125
Brazil	825	920	950	990	1,050	1,050
Other	15,756	15,886	17,387	16,846	17,139	17,139
Total	73,823	75,054	76,181	78,438	79,597	79,572
Ending Stocks						
Indonesia	5,108	4,761	4,416	4,491	4,466	4,466
Malaysia	2,312	2,014	2,360	2,475	2,455	2,455
India	2,419	2,615	1,898	2,098	2,038	2,003
Colombia	856	842	717	752	757	757
Thailand	499	412	409	576	411	412
Other	5,799	5,338	5,184	5,027	4,840	4,840
Total	16,993	15,982	14,984	15,419	14,967	14,933

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed			
	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27	
Production										
China	(Oct-Sep)	11,861	11,566	11,802	7,839	7,644	7,800	15,800	16,000	16,200
India	(Oct-Sep)	6,189	6,399	6,664	3,956	4,090	4,261	11,520	12,000	12,400
Canada	(Aug-Jul)	6,710	7,081	7,493	4,821	5,230	5,528	19,239	22,000	22,000
Japan	(Oct-Sep)	1,231	1,338	1,282	884	984	977	3	3	3
European Union	(Jul-Jun)	13,509	14,079	14,307	9,954	10,374	10,542	17,073	20,522	20,500
Other		9,795	10,970	11,711	6,827	7,675	8,175	22,650	25,042	25,806
World Total		49,295	51,433	53,259	34,281	35,997	37,283	86,285	95,567	96,909
Imports										
China	(Oct-Sep)	2,810	2,700	2,700	2,171	2,150	2,250	4,600	3,800	4,800
India	(Oct-Sep)	21	5	5	26	40	40	0	0	0
Canada	(Aug-Jul)	1	10	10	16	20	20	131	150	150
Japan	(Oct-Sep)	4	6	6	23	15	20	2,138	2,400	2,250
European Union	(Jul-Jun)	420	900	800	295	650	400	7,964	5,500	5,750
Other		6,891	7,508	7,637	4,549	4,832	5,644	5,165	5,510	5,452
World Total		10,147	11,129	11,158	7,080	7,707	8,374	19,998	17,360	18,402
Exports										
China	(Oct-Sep)	32	350	100	19	90	40	0	0	0
India	(Oct-Sep)	1,870	1,500	1,400	13	10	10	0	0	0
Canada	(Aug-Jul)	5,855	5,950	6,200	3,327	3,550	4,000	9,387	7,600	8,200
Japan	(Oct-Sep)	8	0	0	5	5	5	0	0	0
European Union	(Jul-Jun)	880	900	800	585	600	600	382	650	500
Other		2,070	2,666	2,900	3,193	3,737	4,050	10,053	9,760	9,835
World Total		10,715	11,366	11,400	7,142	7,992	8,705	19,822	18,010	18,535
Domestic Consumption										
China	(Oct-Sep)	14,639	13,916	14,402	10,350	9,925	10,000	20,925	20,425	20,825
India	(Oct-Sep)	4,360	4,900	5,270	4,005	4,080	4,280	11,550	11,975	12,425
Canada	(Aug-Jul)	870	1,130	1,290	1,330	1,685	1,725	11,673	13,000	13,850
Japan	(Oct-Sep)	1,221	1,345	1,290	895	990	995	2,134	2,375	2,270
European Union	(Jul-Jun)	13,100	14,000	14,250	9,700	10,350	10,350	24,350	25,400	25,800
Other		14,606	15,755	16,355	8,100	8,671	9,675	17,833	19,829	21,284
World Total		48,796	51,046	52,857	34,380	35,701	37,025	88,465	93,004	96,454
Ending Stocks										
China	(Oct-Sep)	0	0	0	1,250	1,029	1,039	4,259	3,634	3,809
India	(Oct-Sep)	204	208	207	357	397	408	539	564	539
Canada	(Aug-Jul)	154	165	178	730	745	568	1,476	3,026	3,126
Japan	(Oct-Sep)	89	88	86	37	41	38	194	222	205
European Union	(Jul-Jun)	351	430	487	273	347	339	2,243	2,215	2,165
Other		628	685	778	649	748	842	1,230	2,193	2,332
World Total		1,426	1,576	1,736	3,296	3,307	3,234	9,941	11,854	12,176

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed			
	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27	
Production										
Argentina	(Mar-Feb)	5,592	7,400	8,000	2,145	2,536	2,690	2,120	2,521	2,674
Russia	(Sep-Aug)	16,900	17,500	19,500	6,698	6,862	7,478	6,732	6,897	7,517
Turkey	(Sep-Aug)	1,350	1,250	1,675	995	1,306	1,265	795	1,044	1,012
Ukraine	(Sep-Aug)	13,000	11,000	13,500	5,080	4,543	5,410	5,290	4,730	5,633
European Union	(Oct-Sep)	8,645	8,655	9,900	4,108	4,066	4,865	3,212	3,170	3,803
Other		7,528	9,447	9,489	2,382	2,923	3,049	2,261	2,752	2,874
World Total		53,015	55,252	62,064	21,408	22,236	24,757	20,410	21,114	23,513
Imports										
Argentina	(Mar-Feb)	1	1	1	0	0	0	0	0	0
Russia	(Sep-Aug)	80	70	50	5	5	5	1	1	1
Turkey	(Sep-Aug)	789	1,550	1,000	1,042	1,000	1,075	1,236	1,300	1,600
Ukraine	(Sep-Aug)	22	30	30	1	10	10	1	0	0
European Union	(Oct-Sep)	582	750	900	2,567	2,600	2,700	2,411	2,475	2,600
Other		1,137	1,086	1,221	4,130	4,316	5,451	8,358	7,852	10,042
World Total		2,611	3,487	3,202	7,745	7,931	9,241	12,007	11,628	14,243
Exports										
Argentina	(Mar-Feb)	626	800	1,000	1,657	1,900	2,000	1,686	1,925	2,050
Russia	(Sep-Aug)	200	300	300	2,400	2,300	2,800	4,200	4,200	4,850
Turkey	(Sep-Aug)	174	100	100	53	50	75	1,001	800	1,100
Ukraine	(Sep-Aug)	68	35	100	3,418	2,900	3,500	4,744	4,375	5,100
European Union	(Oct-Sep)	824	850	550	479	500	900	691	650	850
Other		1,481	1,654	1,489	757	1,051	1,124	1,338	1,533	1,668
World Total		3,373	3,739	3,539	8,764	8,701	10,399	13,660	13,483	15,618
Domestic Consumption										
Argentina	(Mar-Feb)	5,230	6,375	6,800	500	600	625	562	562	567
Russia	(Sep-Aug)	16,800	17,220	18,780	4,300	4,500	4,650	2,575	2,575	2,675
Turkey	(Sep-Aug)	2,027	2,602	2,550	2,000	2,200	2,250	1,090	1,465	1,490
Ukraine	(Sep-Aug)	12,825	11,150	13,275	1,800	1,750	1,875	440	455	470
European Union	(Oct-Sep)	8,630	8,550	10,055	6,260	6,160	6,660	5,213	5,013	5,438
Other		7,397	8,777	9,185	5,730	6,217	7,297	9,223	9,306	11,023
World Total		52,909	54,674	60,645	20,590	21,427	23,357	19,103	19,376	21,663
Ending Stocks										
Argentina	(Mar-Feb)	558	784	985	194	230	295	116	150	207
Russia	(Sep-Aug)	697	747	1,217	410	477	510	195	318	311
Turkey	(Sep-Aug)	80	178	203	171	227	242	109	188	210
Ukraine	(Sep-Aug)	305	150	305	429	332	377	241	141	204
European Union	(Oct-Sep)	340	345	540	393	399	404	418	400	515
Other		563	665	701	332	303	382	1,467	1,232	1,457
World Total		2,543	2,869	3,951	1,929	1,968	2,210	2,546	2,429	2,904

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

Marketing Year	Oil, Peanut			Oil, Cottonseed			Oil, Olive			
	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27	2024/25	2025/26	2026/27	
Production										
China	(Oct-Sep)	3,104	3,104	3,136	1,164	1,164	1,164	9	10	9
India	(Oct-Sep)	1,256	1,323	1,323	1,311	1,297	1,297	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	235	185	154	410	210	400
United States	(Aug-Jul)	106	131	131	131	125	125	16	14	14
European Union	(Oct-Sep)	13	13	13	29	26	26	2,112	2,092	2,100
Other		1,822	1,728	1,725	1,843	1,941	1,696	786	952	726
World Total		6,308	6,306	6,335	4,713	4,738	4,462	3,333	3,278	3,249
Imports										
China	(Oct-Sep)	347	250	250	0	0	0	40	45	50
India	(Oct-Sep)	0	0	0	1	5	5	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	3	2	3	30	30	30
United States	(Aug-Jul)	46	16	23	1	2	2	445	425	450
European Union	(Oct-Sep)	47	60	60	2	5	5	202	250	225
Other		33	40	35	58	71	64	518	516	520
World Total		473	366	368	65	85	79	1,235	1,266	1,275
Exports										
China	(Oct-Sep)	11	10	10	8	15	7	0	0	0
India	(Oct-Sep)	233	100	100	0	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	2	6	2	79	60	150
United States	(Aug-Jul)	5	5	5	20	23	23	8	10	10
European Union	(Oct-Sep)	6	6	6	1	1	1	847	800	850
Other		330	314	314	26	37	29	420	529	383
World Total		585	435	435	57	82	62	1,354	1,399	1,393
Domestic Consumption										
China	(Oct-Sep)	3,440	3,344	3,376	1,156	1,149	1,157	49	55	59
India	(Oct-Sep)	1,010	1,180	1,210	1,330	1,305	1,300	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	235	180	155	400	200	220
United States	(Aug-Jul)	144	142	149	116	102	104	453	429	454
European Union	(Oct-Sep)	54	67	67	30	30	30	1,395	1,470	1,470
Other		1,499	1,468	1,452	1,864	1,957	1,746	839	886	906
World Total		6,154	6,208	6,261	4,731	4,723	4,492	3,136	3,040	3,109
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	200	243	256	28	25	27	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	14	15	15	60	40	100
United States	(Aug-Jul)	11	11	11	16	18	18	0	0	0
European Union	(Oct-Sep)	4	4	4	0	0	0	254	326	331
Other		156	142	136	120	138	123	185	238	195
World Total		371	400	407	178	196	183	499	604	626

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2013/14	261.51	73.35	504.21	133.89	711.45	134.10	37.35	494.87	82.48
2014/15	267.83	82.48	540.05	143.67	766.20	147.36	38.85	521.53	97.31
2015/16	265.26	97.31	524.06	154.45	775.82	153.80	40.16	527.84	94.18
2016/17	270.48	94.26	577.11	167.65	839.02	171.96	41.58	556.10	110.96
2017/18	281.65	110.96	581.87	176.53	869.36	177.47	43.04	573.15	118.74
2018/19	282.87	118.74	599.81	168.04	886.58	172.14	43.80	580.23	134.21
2019/20	282.19	134.21	581.12	190.02	905.35	191.55	45.47	600.72	113.09
2020/21	289.07	113.09	609.32	190.93	913.34	192.10	47.11	605.39	115.84
2021/22	297.34	115.84	610.90	177.69	904.44	179.27	48.23	609.45	115.71
2022/23	305.24	115.71	636.79	198.12	950.63	201.68	49.53	625.85	123.09
2023/24	309.09	123.09	657.71	204.89	985.69	205.23	50.75	644.32	136.14
2024/25	314.44	136.14	686.70	206.76	1,029.60	213.07	51.55	672.10	144.44
2025/26	313.62	144.44	700.65	211.31	1,056.40	214.70	52.71	695.13	146.57
2026/27	318.49	146.51	718.19	214.91	1,079.60	217.03	53.49	715.59	146.99
Major Protein Meals									
2013/14	nr	13.61	282.51	80.97	377.09	83.54	0.44	278.34	15.21
2014/15	nr	15.21	300.66	82.94	398.81	86.61	0.45	293.84	18.36
2015/16	nr	18.36	305.86	84.15	408.36	87.39	0.47	302.66	18.31
2016/17	nr	18.66	320.65	85.55	424.85	89.72	0.52	315.90	19.23
2017/18	nr	19.23	330.33	87.35	436.91	90.99	0.54	325.11	20.81
2018/19	nr	20.81	332.15	90.23	443.19	95.29	0.61	328.32	19.57
2019/20	nr	19.57	345.75	92.06	457.38	96.41	0.70	340.19	20.79
2020/21	nr	20.79	349.97	93.15	463.91	97.86	0.77	346.16	19.89
2021/22	nr	19.89	349.54	94.30	463.74	96.62	0.81	346.82	20.30
2022/23	nr	20.30	357.57	93.15	471.02	97.66	0.81	355.06	18.30
2023/24	nr	18.30	371.39	101.54	491.23	105.88	0.86	366.40	18.95
2024/25	nr	18.95	392.49	107.62	519.06	114.34	0.90	382.21	22.51
2025/26	nr	22.51	405.27	112.33	540.11	116.43	0.85	399.67	24.02
2026/27	nr	23.75	412.52	113.28	549.54	118.91	0.82	405.59	25.04
Major Vegetable Oils									
2013/14	20.12	23.47	171.56	66.96	261.99	70.13	125.46	166.26	25.60
2014/15	20.96	25.60	177.48	70.54	273.61	76.55	130.66	170.18	26.89
2015/16	22.06	26.89	176.37	70.76	274.02	73.80	134.89	177.21	23.01
2016/17	23.22	23.01	189.14	76.46	288.61	82.02	138.67	182.71	23.88
2017/18	24.23	23.88	198.53	76.39	298.81	81.05	142.25	190.93	26.82
2018/19	24.69	26.82	204.11	82.43	313.35	86.93	145.46	198.14	28.28
2019/20	25.17	28.28	208.03	82.90	319.21	87.18	148.40	201.36	30.67
2020/21	25.49	30.67	207.96	81.18	319.82	85.79	150.79	204.32	29.71
2021/22	26.07	29.71	208.39	74.62	312.72	79.61	149.29	202.60	30.50
2022/23	27.18	30.50	218.16	83.30	331.96	88.75	153.00	210.78	32.43
2023/24	29.50	32.43	222.27	80.77	335.46	86.23	156.30	218.47	30.76
2024/25	30.19	30.76	230.72	81.06	342.54	88.48	161.45	224.00	30.07
2025/26	30.31	30.07	237.76	82.00	349.83	88.65	164.61	231.00	30.18
2026/27	30.44	30.18	244.13	85.49	359.79	91.80	168.14	237.59	30.41

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2013/14	113.20	58.31	283.32	113.28	454.92	112.80	243.23	278.28	63.84
2014/15	119.16	63.84	321.44	124.36	509.64	126.44	265.26	303.89	79.31
2015/16	120.88	79.31	316.07	134.04	529.43	132.84	275.76	316.89	79.69
2016/17	120.55	79.72	350.81	145.00	575.52	147.74	288.38	332.16	95.63
2017/18	125.19	95.63	343.63	154.17	593.43	153.40	295.65	340.28	99.74
2018/19	126.05	99.74	363.45	145.92	609.12	149.22	299.13	345.65	114.25
2019/20	124.17	114.25	341.73	165.32	621.30	165.82	312.65	360.26	95.21
2020/21	130.23	95.21	369.63	166.31	631.15	165.18	318.16	367.13	98.84
2021/22	131.61	98.84	360.63	154.77	614.24	154.42	316.47	366.12	93.70
2022/23	137.23	93.70	378.21	168.50	640.41	171.76	315.77	366.81	101.84
2023/24	140.66	101.84	396.45	178.54	676.82	177.76	331.25	383.93	115.14
2024/25	146.21	115.14	427.93	179.18	722.25	184.06	359.14	412.18	126.00
2025/26	142.84	126.00	429.20	185.01	740.22	186.75	371.11	427.95	125.52
2026/27	146.40	125.52	441.34	188.02	754.88	189.22	383.09	440.78	124.88
Meal, Soybean									
2013/14	nr	10.69	190.59	58.49	259.77	60.86	243.33	187.17	11.74
2014/15	nr	11.74	208.63	61.40	281.77	64.64	265.27	202.48	14.66
2015/16	nr	14.66	216.34	63.35	294.34	65.85	275.77	213.75	14.73
2016/17	nr	14.90	226.28	61.72	302.90	65.41	288.39	222.27	15.23
2017/18	nr	15.23	232.78	62.89	310.90	65.80	295.66	228.93	16.18
2018/19	nr	16.18	234.00	63.49	313.67	68.06	299.13	230.49	15.13
2019/20	nr	15.13	245.31	64.29	324.73	68.25	312.65	240.38	16.10
2020/21	nr	16.10	249.75	65.66	331.50	69.79	318.16	245.64	16.07
2021/22	nr	16.07	247.99	67.21	331.27	68.84	316.47	245.85	16.58
2022/23	nr	16.58	248.39	63.31	328.28	67.07	315.77	247.04	14.17
2023/24	nr	14.17	259.86	69.60	343.63	74.22	331.25	255.09	14.31
2024/25	nr	14.31	281.74	77.69	373.74	83.04	359.14	272.76	17.95
2025/26	nr	17.95	291.31	80.58	389.84	84.33	371.11	286.35	19.15
2026/27	nr	19.15	300.15	84.10	403.40	88.13	383.09	295.21	20.06
Oil, Soybean									
2013/14	nr	4.46	45.33	9.35	59.14	9.43	243.33	45.51	4.21
2014/15	nr	4.21	49.38	10.18	63.77	11.19	265.26	47.88	4.70
2015/16	nr	4.70	51.66	11.76	68.11	11.83	275.76	52.09	4.19
2016/17	nr	4.21	53.95	11.23	69.39	11.45	288.38	53.58	4.36
2017/18	nr	4.36	55.31	10.06	69.74	10.78	295.65	54.44	4.52
2018/19	nr	4.52	56.48	10.95	71.94	11.48	299.13	55.65	4.82
2019/20	nr	4.82	58.91	11.62	75.35	12.38	312.65	57.30	5.66
2020/21	nr	5.66	60.06	11.76	77.49	12.61	318.16	58.94	5.94
2021/22	nr	5.94	60.01	11.51	77.46	12.43	316.47	59.73	5.30
2022/23	nr	5.30	60.73	10.98	77.01	11.74	315.77	59.42	5.85
2023/24	nr	5.85	64.01	10.53	80.39	11.81	331.25	62.90	5.68
2024/25	nr	5.68	70.06	14.30	90.04	15.26	359.14	68.31	6.47
2025/26	nr	6.47	72.09	12.97	91.53	14.32	371.11	71.17	6.04
2026/27	nr	6.04	74.69	13.19	93.93	14.49	383.09	73.00	6.43

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Rapeseed									
2013/14	36.03	6.72	71.50	15.55	93.77	15.23	0.50	69.39	9.15
2014/15	35.30	9.15	70.94	14.32	94.41	14.93	0.56	70.75	8.73
2015/16	33.35	8.73	68.67	14.13	91.53	14.27	0.66	70.28	6.98
2016/17	33.83	7.04	70.31	15.79	93.14	16.50	0.66	71.04	5.60
2017/18	36.07	5.60	75.80	15.73	97.13	16.58	0.66	72.20	8.36
2018/19	36.26	8.36	73.69	14.64	96.69	14.76	0.17	72.00	9.93
2019/20	35.33	9.93	70.94	15.96	96.84	15.87	0.27	72.56	8.41
2020/21	35.57	8.41	75.44	16.56	100.42	17.78	0.37	74.81	7.82
2021/22	38.72	7.82	76.65	13.89	98.36	15.00	0.67	76.02	7.33
2022/23	42.44	7.33	89.86	20.07	117.25	19.80	0.67	86.46	11.00
2023/24	42.98	11.00	89.97	18.26	119.23	18.56	0.67	88.73	11.95
2024/25	42.51	11.95	86.29	20.00	118.23	19.82	0.68	88.47	9.94
2025/26	44.01	9.94	95.57	17.36	122.87	18.01	0.68	93.00	11.85
2026/27	45.54	11.85	96.91	18.40	127.17	18.54	0.68	96.45	12.18
Meal, Rapeseed									
2013/14	nr	0.90	38.54	6.51	45.95	6.36	0.00	38.69	0.90
2014/15	nr	0.90	38.99	6.01	45.90	6.07	0.00	38.86	0.97
2015/16	nr	0.97	38.84	5.71	45.52	5.70	0.00	38.67	1.15
2016/17	nr	1.33	39.10	6.19	46.61	6.26	0.00	38.96	1.40
2017/18	nr	1.40	39.66	6.51	47.57	6.68	0.00	39.43	1.46
2018/19	nr	1.46	39.59	7.17	48.22	7.22	0.00	39.75	1.25
2019/20	nr	1.25	39.93	8.01	49.19	7.77	0.00	40.02	1.40
2020/21	nr	1.40	41.59	8.37	51.36	8.28	0.00	41.80	1.28
2021/22	nr	1.28	41.90	7.69	50.87	7.79	0.00	41.59	1.49
2022/23	nr	1.49	47.81	9.30	58.60	9.79	0.00	47.54	1.26
2023/24	nr	1.26	49.21	9.93	60.40	10.22	0.00	48.69	1.50
2024/25	nr	1.50	49.30	10.15	60.94	10.72	0.00	48.80	1.43
2025/26	nr	1.43	51.43	11.13	63.99	11.37	0.00	51.05	1.58
2026/27	nr	1.58	53.26	11.16	65.99	11.40	0.00	52.86	1.74
Oil, Rapeseed									
2013/14	nr	4.83	27.20	3.82	35.85	3.84	17.91	25.86	6.15
2014/15	nr	6.15	27.62	3.96	37.73	4.06	18.88	27.08	6.59
2015/16	nr	6.59	27.56	4.13	38.28	4.17	20.07	28.48	5.63
2016/17	nr	5.58	27.81	4.56	37.94	4.64	20.51	29.14	4.16
2017/18	nr	4.16	28.32	4.84	37.32	4.84	20.52	29.17	3.31
2018/19	nr	3.31	28.04	5.18	36.54	5.26	20.24	28.39	2.89
2019/20	nr	2.89	28.42	5.80	37.11	5.87	20.17	28.33	2.91
2020/21	nr	2.91	29.44	6.33	38.68	6.42	20.36	28.59	3.67
2021/22	nr	3.67	29.15	5.11	37.92	5.21	21.96	30.16	2.54
2022/23	nr	2.54	33.25	6.90	42.69	6.54	23.32	32.71	3.44
2023/24	nr	3.44	34.39	7.50	45.32	7.52	24.19	34.35	3.46
2024/25	nr	3.46	34.28	7.08	44.82	7.14	24.97	34.38	3.30
2025/26	nr	3.30	36.00	7.71	47.00	7.99	25.38	35.70	3.31
2026/27	nr	3.31	37.28	8.37	48.96	8.71	25.86	37.03	3.23

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Sunflowerseed								
2013/14	24.01	2.77	41.57	1.73	2.01	1.91	40.76	3.31
2014/15	23.09	3.31	39.25	1.63	1.68	2.01	39.55	2.95
2015/16	23.47	2.95	40.70	2.11	2.13	2.05	40.70	2.93
2016/17	25.95	2.93	48.35	2.46	2.68	2.06	47.40	3.65
2017/18	25.93	3.65	47.92	2.38	2.75	2.09	48.11	3.10
2018/19	25.66	3.10	50.33	2.89	3.19	2.07	50.34	2.79
2019/20	25.83	2.79	53.91	3.35	3.60	2.09	53.45	3.00
2020/21	26.77	3.00	48.87	2.72	2.95	2.08	49.23	2.41
2021/22	28.54	2.41	56.86	3.83	3.94	2.08	51.33	7.82
2022/23	28.30	7.82	52.78	3.77	4.02	2.12	56.23	4.12
2023/24	27.80	4.12	55.93	2.54	2.72	2.11	56.67	3.20
2024/25	28.26	3.20	53.02	2.61	3.37	2.06	52.91	2.54
2025/26	30.18	2.54	55.25	3.49	3.74	2.03	54.67	2.87
2026/27	32.08	2.87	62.06	3.20	3.54	2.16	60.65	3.95
Meal, Sunflowerseed								
2013/14	nr	0.75	16.84	5.81	6.23	0.00	15.78	1.39
2014/15	nr	1.39	16.17	5.56	5.87	0.00	15.73	1.52
2015/16	nr	1.52	16.54	5.99	6.24	0.00	16.39	1.42
2016/17	nr	1.42	19.50	7.12	7.61	0.00	18.96	1.47
2017/18	nr	1.47	20.00	6.81	7.16	0.00	19.34	1.78
2018/19	nr	1.78	20.98	8.11	8.18	0.00	20.69	2.00
2019/20	nr	2.00	21.83	8.56	8.85	0.00	21.44	2.11
2020/21	nr	2.11	20.28	7.58	8.16	0.00	20.47	1.34
2021/22	nr	1.34	21.22	7.35	7.84	0.00	20.92	1.14
2022/23	nr	1.14	23.05	8.55	9.16	0.00	21.77	1.81
2023/24	nr	1.81	23.24	10.16	10.22	0.00	22.86	2.13
2024/25	nr	2.13	21.41	7.75	8.76	0.00	20.59	1.93
2025/26	nr	1.93	22.24	7.93	8.70	0.00	21.43	1.97
2026/27	nr	1.97	24.76	9.24	10.40	0.00	23.36	2.21
Oil, Sunflowerseed								
2013/14	nr	2.24	15.65	7.05	7.78	13.41	14.22	2.94
2014/15	nr	2.94	14.97	6.33	7.41	13.43	14.24	2.59
2015/16	nr	2.59	15.40	7.32	8.21	14.16	15.07	2.04
2016/17	nr	2.12	18.30	9.31	10.75	15.41	16.37	2.62
2017/18	nr	2.62	18.57	9.15	10.32	16.42	17.40	2.61
2018/19	nr	2.61	19.62	9.75	11.51	17.01	18.02	2.44
2019/20	nr	2.44	21.21	11.75	13.49	17.90	18.91	3.00
2020/21	nr	3.00	19.01	9.71	11.34	17.23	18.26	2.11
2021/22	nr	2.11	19.68	9.71	11.22	16.43	17.52	2.76
2022/23	nr	2.76	21.71	12.61	14.31	18.39	19.55	3.22
2023/24	nr	3.22	22.12	13.96	15.34	19.89	21.07	2.89
2024/25	nr	2.89	20.41	12.01	13.66	18.00	19.10	2.55
2025/26	nr	2.55	21.11	11.63	13.48	18.26	19.38	2.43
2026/27	nr	2.43	23.51	14.24	15.62	20.52	21.66	2.90

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oil, Palm									
2013/14	9.50	59.20	41.48	110.18	43.09	16.21	40.58	57.43	9.66
2014/15	9.66	62.09	44.22	115.96	47.33	14.35	42.78	57.76	10.87
2015/16	10.87	58.75	42.10	111.73	43.75	16.41	42.16	59.27	8.70
2016/17	8.65	65.57	45.90	120.12	48.94	16.73	43.32	60.71	10.46
2017/18	10.46	70.59	46.28	127.33	48.73	19.88	45.01	65.57	13.03
2018/19	13.03	74.16	50.19	137.38	51.55	22.80	47.50	70.99	14.85
2019/20	14.85	73.37	47.13	135.34	48.36	23.18	47.20	71.08	15.90
2020/21	15.90	73.67	46.77	136.34	48.55	23.59	48.39	72.63	15.16
2021/22	15.16	73.32	41.91	130.39	43.88	22.96	46.07	69.68	16.83
2022/23	16.83	76.72	46.64	140.18	49.37	25.29	47.88	73.82	16.99
2023/24	16.99	76.09	42.36	135.45	44.41	26.34	48.08	75.05	15.98
2024/25	15.98	78.84	41.36	136.18	45.02	26.72	48.47	76.18	14.98
2025/26	14.98	81.27	43.36	139.62	45.76	27.47	50.12	78.44	15.42
2026/27	15.42	81.36	43.38	140.16	45.66	27.86	50.88	79.57	14.93
Oil, Coconut									
2013/14	0.49	3.36	1.74	5.59	1.92	1.51	1.73	3.27	0.41
2014/15	0.41	3.31	1.82	5.53	1.94	1.44	1.71	3.18	0.41
2015/16	0.41	3.21	1.61	5.23	1.58	1.47	1.61	3.10	0.56
2016/17	0.55	3.39	1.54	5.48	1.79	1.55	1.64	3.21	0.49
2017/18	0.49	3.70	1.75	5.94	1.76	1.65	1.75	3.42	0.75
2018/19	0.75	3.77	1.86	6.37	2.14	1.70	1.82	3.54	0.70
2019/20	0.70	3.60	1.84	6.13	1.88	1.75	1.89	3.65	0.59
2020/21	0.59	3.58	1.95	6.12	1.73	1.70	1.94	3.66	0.74
2021/22	0.74	3.74	2.23	6.71	2.28	1.59	1.95	3.56	0.87
2022/23	0.87	3.71	1.93	6.50	2.18	1.51	1.91	3.43	0.89
2023/24	0.89	3.88	2.18	6.95	2.47	1.63	1.99	3.64	0.85
2024/25	0.85	3.83	1.86	6.55	2.24	1.61	1.93	3.56	0.75
2025/26	0.75	3.70	1.93	6.38	1.98	1.64	2.00	3.66	0.73
2026/27	0.73	3.82	1.84	6.40	2.11	1.67	1.92	3.61	0.68
Meal, Fish									
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.46
2013/14	0.46	4.45	2.73	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.51	7.42	2.28	0.05	0.00	4.87	0.27
2015/16	0.27	4.51	2.44	7.21	2.21	0.05	0.00	4.73	0.27
2016/17	0.27	4.88	3.06	8.21	2.59	0.05	0.00	5.37	0.25
2017/18	0.25	4.80	3.05	8.10	2.69	0.05	0.00	5.17	0.25
2018/19	0.25	4.77	3.08	8.10	2.65	0.05	0.00	5.20	0.24
2019/20	0.24	4.65	3.09	7.98	2.67	0.08	0.00	5.05	0.26
2020/21	0.26	4.86	3.41	8.52	2.95	0.06	0.00	5.38	0.19
2021/22	0.19	5.03	3.59	8.82	2.93	0.07	0.00	5.62	0.27
2022/23	0.27	4.54	3.36	8.17	2.55	0.07	0.00	5.37	0.25
2023/24	0.25	5.14	3.62	9.00	2.97	0.08	0.00	5.79	0.24
2024/25	0.24	5.28	3.95	9.47	3.15	0.07	0.00	6.03	0.29
2025/26	0.29	5.31	3.79	9.40	3.19	0.07	0.00	5.94	0.27

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2013/14	35,428	5,763	98,986	3,067	107,816	45,569	51,455	58,294	3,953
2014/15	38,991	3,953	116,050	1,851	121,854	51,109	55,108	63,989	6,756
2015/16	38,403	6,756	115,891	1,130	123,777	53,968	55,055	62,940	6,869
2016/17	39,247	6,869	126,942	1,502	135,313	60,084	56,257	65,628	9,601
2017/18	42,801	9,601	131,483	1,419	142,503	59,315	60,168	69,361	13,827
2018/19	41,317	13,827	130,709	1,116	145,652	48,861	61,034	69,815	26,976
2019/20	36,811	26,976	106,951	1,216	135,143	47,067	63,037	71,737	16,339
2020/21	38,809	16,339	124,544	1,205	142,088	62,781	62,655	70,668	8,639
2021/22	41,048	8,639	131,322	1,181	141,142	59,552	63,868	72,448	9,142
2022/23	39,909	9,142	125,753	1,524	136,419	54,774	64,161	72,795	8,850
2023/24	37,984	8,850	122,164	1,107	132,121	47,485	66,225	73,823	10,813
2024/25	40,113	10,813	128,594	1,285	140,692	52,286	70,430	78,174	10,232
2025/26	37,935	10,232	126,173	1,182	137,587	42,273	75,995	84,075	11,239
2026/27	39,100	11,239	130,377	1,198	142,814	45,479	78,863	87,000	10,335
Major Protein Meals									
2013/14	nr	314	39,291	3,798	43,403	10,803	51,455	32,308	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,108	34,941	290
2015/16	nr	290	42,773	4,070	47,133	11,178	55,055	35,680	275
2016/17	nr	275	43,117	3,920	47,312	10,826	56,257	36,078	408
2017/18	nr	408	47,063	3,736	51,207	13,005	60,168	37,639	563
2018/19	nr	563	46,532	3,935	51,030	12,447	61,034	38,161	422
2019/20	nr	422	48,770	4,121	53,313	12,825	63,037	40,102	386
2020/21	nr	386	48,224	4,385	52,995	12,623	62,655	39,981	391
2021/22	nr	391	49,228	3,570	53,189	12,479	63,868	40,357	353
2022/23	nr	353	49,926	4,308	54,587	13,392	64,161	40,781	414
2023/24	nr	414	51,425	4,292	56,131	14,749	66,225	40,895	487
2024/25	nr	487	55,267	4,951	60,705	16,777	70,430	43,479	449
2025/26	nr	449	59,516	5,199	65,164	18,351	75,995	46,318	495
2026/27	nr	490	61,110	5,192	66,792	19,783	78,863	46,519	490
Major Vegetable Oils									
2013/14	0	1,144	10,425	4,016	15,585	1,116	51,455	13,498	971
2014/15	0	971	10,938	4,230	16,139	1,174	55,108	13,679	1,286
2015/16	0	1,286	11,210	4,527	17,023	1,248	55,055	14,541	1,234
2016/17	0	1,234	11,433	4,731	17,398	1,416	56,257	14,712	1,270
2017/18	0	1,270	12,107	4,783	18,160	1,342	60,168	15,531	1,287
2018/19	0	1,287	12,188	4,702	18,177	1,092	61,034	15,892	1,193
2019/20	0	1,193	12,632	4,901	18,726	1,504	63,037	16,014	1,208
2020/21	0	1,208	12,692	4,950	18,850	1,042	62,655	16,509	1,299
2021/22	0	1,299	13,053	5,263	19,615	1,048	63,868	17,276	1,291
2022/23	0	1,291	13,179	6,265	20,735	335	64,161	19,271	1,129
2023/24	0	1,129	13,591	6,867	21,587	419	66,225	20,134	1,034
2024/25	0	1,034	14,485	5,917	21,436	1,282	70,430	19,053	1,101
2025/26	0	1,101	15,343	6,090	22,534	622	75,995	20,759	1,153
2026/27	0	1,153	16,168	7,444	24,765	323	78,863	23,274	1,168

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution (Sep-Aug)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2013/14	30,850	3,825	91,363	1,953	97,141	44,594	47,192	50,043	2,504
2014/15	33,431	2,504	106,905	904	110,313	50,136	50,975	54,989	5,188
2015/16	33,080	5,188	106,869	641	112,698	52,869	51,335	54,475	5,354
2016/17	33,470	5,354	116,931	606	122,891	58,964	51,742	55,719	8,208
2017/18	36,236	8,208	120,065	594	128,867	58,071	55,926	58,873	11,923
2018/19	35,448	11,923	120,515	383	132,821	47,721	56,935	59,924	25,176
2019/20	30,318	25,176	96,644	419	122,239	45,800	58,910	61,782	14,657
2020/21	33,428	14,657	114,749	539	129,945	61,664	58,257	61,287	6,994
2021/22	34,921	6,994	121,504	433	128,931	58,570	59,980	62,893	7,468
2022/23	34,873	7,468	116,221	667	124,356	53,864	60,199	63,302	7,190
2023/24	33,294	7,190	113,273	567	121,030	46,266	62,196	65,445	9,319
2024/25	34,887	9,319	119,047	789	129,155	51,227	66,546	69,088	8,840
2025/26	32,552	8,840	115,989	680	125,509	41,095	72,121	75,164	9,250
2026/27	33,872	9,250	120,701	680	130,631	44,361	74,843	77,829	8,441
Meal, Soybean									
2013/14	nr	249	36,909	347	37,505	10,504	47,192	26,774	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	358	41,119	10,843	51,335	30,037	239
2016/17	nr	239	40,630	313	41,182	10,505	51,742	30,314	363
2017/18	nr	363	44,657	438	45,458	12,717	55,926	32,237	504
2018/19	nr	504	44,283	620	45,407	12,141	56,935	32,901	365
2019/20	nr	365	46,358	580	47,303	12,549	58,910	34,444	310
2020/21	nr	310	45,872	712	46,894	12,406	58,257	34,179	309
2021/22	nr	309	47,005	594	47,908	12,303	59,980	35,323	282
2022/23	nr	282	47,621	575	48,478	13,196	60,199	34,946	336
2023/24	nr	336	49,084	623	50,043	14,564	62,196	35,068	411
2024/25	nr	411	53,019	732	54,162	16,570	66,546	37,231	361
2025/26	nr	361	57,200	748	58,309	18,144	72,121	39,757	408
2026/27	nr	408	58,990	726	60,124	19,686	74,843	40,030	408
Oil, Soybean									
2013/14	nr	751	9,131	75	9,957	852	47,192	8,577	528
2014/15	nr	528	9,706	120	10,354	914	50,975	8,599	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,159	51,742	9,010	776
2017/18	nr	776	10,783	152	11,711	1,108	55,926	9,698	905
2018/19	nr	905	10,976	180	12,061	880	56,935	10,376	805
2019/20	nr	805	11,299	145	12,249	1,287	58,910	10,122	840
2020/21	nr	840	11,350	137	12,327	786	58,257	10,574	967
2021/22	nr	967	11,864	137	12,968	803	59,980	11,262	903
2022/23	nr	903	11,897	170	12,970	171	60,199	12,070	729
2023/24	nr	729	12,289	282	13,300	280	62,196	12,317	703
2024/25	nr	703	13,253	164	14,120	1,131	66,546	12,197	792
2025/26	nr	792	13,996	143	14,931	476	72,121	13,622	833
2026/27	nr	833	14,783	272	15,888	181	74,843	14,856	851

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years (Jan-Dec)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2013/14	30,100	8,946	86,200	579	95,725	45,692	37,622	40,172	9,861
2014/15	32,100	9,861	97,100	324	107,285	54,324	40,556	43,206	9,755
2015/16	33,300	9,755	95,700	382	105,837	51,582	39,531	42,206	12,049
2016/17	33,900	12,049	114,900	254	127,203	68,155	41,837	44,737	14,311
2017/18	35,150	14,311	123,400	187	137,898	83,258	43,556	46,756	7,884
2018/19	35,900	7,884	120,500	144	128,528	74,073	43,454	46,369	8,086
2019/20	37,400	8,086	128,500	822	137,408	82,973	46,845	49,995	4,440
2020/21	39,800	4,440	139,500	864	144,804	86,110	47,781	51,081	7,613
2021/22	41,800	7,613	130,500	419	138,532	78,730	50,932	54,177	5,625
2022/23	44,600	5,625	162,000	181	167,806	101,870	54,165	57,965	7,971
2023/24	46,150	7,971	154,500	821	163,292	98,815	55,811	59,611	4,866
2024/25	47,400	4,866	172,500	969	178,335	108,181	58,698	62,798	7,356
2025/26	48,500	7,356	180,000	900	188,256	115,000	61,500	65,800	7,456
2026/27	50,000	7,456	186,000	800	194,256	117,500	65,000	69,500	7,256
Meal, Soybean (Local)									
2013/14	nr	2,696	28,969	26	31,691	13,716	37,622	15,300	2,675
2014/15	nr	2,675	31,228	17	33,920	14,827	40,556	15,700	3,393
2015/16	nr	3,393	30,439	27	33,859	14,445	39,531	16,450	2,964
2016/17	nr	2,964	32,214	36	35,214	14,179	41,837	17,000	4,035
2017/18	nr	4,035	33,538	13	37,586	16,673	43,556	17,311	3,602
2018/19	nr	3,602	33,460	23	37,085	16,682	43,454	17,645	2,758
2019/20	nr	2,758	36,071	12	38,841	16,938	46,845	18,200	3,703
2020/21	nr	3,703	36,791	18	40,512	17,149	47,781	19,000	4,363
2021/22	nr	4,363	39,218	6	43,587	20,353	50,932	19,700	3,534
2022/23	nr	3,534	42,292	8	45,834	22,474	54,165	20,000	3,360
2023/24	nr	3,360	42,662	17	46,039	23,134	55,811	20,000	2,905
2024/25	nr	2,905	44,851	5	47,761	23,273	58,698	20,500	3,988
2025/26	nr	3,988	47,478	10	51,476	25,500	61,500	21,800	4,176
2026/27	nr	4,176	50,011	10	54,197	26,900	65,000	23,000	4,297
Oil, Soybean (Local)									
2013/14	nr	298	7,148	0	7,446	1,305	37,622	5,750	391
2014/15	nr	391	7,706	25	8,122	1,670	40,556	6,200	252
2015/16	nr	252	7,511	66	7,829	1,254	39,531	6,300	275
2016/17	nr	275	7,949	58	8,282	1,343	41,837	6,700	239
2017/18	nr	239	8,493	35	8,767	1,415	43,556	7,100	252
2018/19	nr	252	8,474	48	8,774	1,041	43,454	7,500	233
2019/20	nr	233	9,135	199	9,567	1,110	46,845	7,850	607
2020/21	nr	607	9,556	107	10,270	1,651	47,781	8,150	469
2021/22	nr	469	10,186	24	10,679	2,596	50,932	7,700	383
2022/23	nr	383	10,833	21	11,237	2,333	54,165	8,300	604
2023/24	nr	604	11,341	99	12,044	1,367	55,811	10,200	477
2024/25	nr	477	11,927	105	12,509	1,363	58,698	10,410	736
2025/26	nr	736	12,540	100	13,376	1,700	61,500	11,050	626
2026/27	nr	626	13,260	100	13,986	1,800	65,000	11,400	786

Data based on Brazil's local January/December Marketing Year (MY). Where January 2012 - December 2012 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years (Apr-Mar)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2013/14	19,250	4,155	53,400	2	57,557	7,434	38,503	43,503	6,620
2014/15	19,350	6,620	61,450	141	68,211	11,670	45,110	50,360	6,181
2015/16	19,350	6,181	58,800	1,304	66,285	9,046	43,042	49,242	7,997
2016/17	17,335	7,997	55,000	2,600	65,597	7,247	40,940	47,440	10,910
2017/18	16,300	10,910	37,800	7,256	55,966	3,842	36,359	43,055	9,069
2018/19	16,600	9,069	55,300	3,789	68,158	10,256	41,188	48,088	9,814
2019/20	16,700	9,814	48,800	4,939	63,553	6,662	37,870	45,120	11,771
2020/21	16,470	11,771	46,200	4,438	62,409	5,377	41,054	48,404	8,628
2021/22	15,900	8,628	43,900	4,571	57,099	5,552	35,900	43,100	8,447
2022/23	14,400	8,447	25,000	10,395	43,842	1,892	28,986	35,236	6,714
2023/24	16,370	6,714	48,210	7,196	62,120	4,573	43,550	50,800	6,747
2024/25	17,455	6,747	51,108	5,950	63,805	12,406	41,821	47,521	3,878
2025/26	16,300	3,878	50,000	7,250	61,128	5,300	43,000	49,900	5,928
2026/27	17,100	5,928	50,000	6,500	62,428	6,500	43,000	49,900	6,028
Meal, Soybean (Local)									
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,873	45,110	2,524	4,757
2015/16	nr	4,757	33,350	0	38,107	30,981	43,042	2,759	4,367
2016/17	nr	4,367	31,750	0	36,117	29,255	40,940	2,930	3,932
2017/18	nr	3,932	28,270	1	32,203	25,849	36,359	3,084	3,270
2018/19	nr	3,270	32,000	27	35,297	29,285	41,188	3,175	2,837
2019/20	nr	2,837	29,539	1	32,377	26,584	37,870	3,217	2,576
2020/21	nr	2,576	32,059	1	34,636	28,652	41,054	3,300	2,684
2021/22	nr	2,684	28,002	194	30,880	24,849	35,900	3,325	2,706
2022/23	nr	2,706	22,319	8	25,033	19,116	28,986	3,400	2,517
2023/24	nr	2,517	33,534	1	36,052	30,146	43,550	3,500	2,406
2024/25	nr	2,406	32,202	439	35,047	28,736	41,821	3,550	2,761
2025/26	nr	2,761	33,110	150	36,021	29,600	43,000	3,600	2,821
2026/27	nr	2,821	33,110	120	36,051	29,600	43,000	3,650	2,801
Oil, Soybean (Local)									
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,308	518
2015/16	nr	518	8,382	0	8,900	5,386	43,042	3,055	459
2016/17	nr	459	7,925	0	8,384	4,721	40,940	3,290	373
2017/18	nr	373	7,150	1	7,524	4,566	36,359	2,610	348
2018/19	nr	348	8,044	0	8,392	5,113	41,188	2,625	654
2019/20	nr	654	7,460	0	8,114	6,150	37,870	1,790	174
2020/21	nr	174	8,104	15	8,293	5,480	41,054	2,395	418
2021/22	nr	418	7,079	78	7,575	4,575	35,900	2,600	400
2022/23	nr	400	5,725	0	6,125	4,178	28,986	1,560	387
2023/24	nr	387	8,688	11	9,086	6,963	43,550	1,670	453
2024/25	nr	453	8,343	163	8,959	6,744	41,821	1,880	335
2025/26	nr	335	8,579	120	9,034	6,700	43,000	1,980	354
2026/27	nr	354	8,579	120	9,053	6,700	43,000	1,990	363

Data based on Argentina's Local April/March Marketing Year (MY). Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Jun 2026/27
Production						
Oilseed, Copra	4,677	4,990	4,828	4,627	4,690	4,690
Oilseed, Palm Kernel	17,094	16,704	17,429	18,196	18,142	18,142
Oilseed, Soybean	625	609	586	553	522	522
Other	3,679	3,658	3,668	3,645	3,569	3,569
Total	26,075	25,961	26,511	27,021	26,923	26,923
Domestic Consumption						
Meal, Fish	865	947	1,055	910	nr	nr
Meal, Palm Kernel	1,978	2,431	2,230	2,498	2,620	2,620
Meal, Soybean	21,413	21,516	23,421	25,098	26,868	26,843
Other	2,566	2,489	2,454	2,520	2,419	2,419
Total	26,822	27,383	29,160	31,026	31,907	31,882
SME						
Meal, Fish	1,250	1,368	1,524	1,315	nr	nr
Meal, Palm Kernel	704	865	793	889	932	932
Meal, Soybean	21,328	21,426	23,326	25,003	26,768	26,743
Other	1,704	1,634	1,617	1,673	1,611	1,611
Total	24,985	25,293	27,261	28,880	29,311	29,286
Imports						
Meal, Fish	378	365	468	395	nr	nr
Meal, Palm Kernel	998	896	765	916	956	956
Meal, Soybean	18,151	18,554	19,910	21,010	22,325	22,300
Other	960	804	749	835	811	811
Total	20,487	20,619	21,892	23,156	24,092	24,067
Industrial Dom. Cons.						
Oil, Palm	16,330	17,715	19,230	19,865	20,250	20,250
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	54	54	54	54	54	54
Oil, Sunflowerseed	0	0	0	0	0	0
Other	5,028	4,917	5,042	5,290	5,387	5,387
Total	21,412	22,686	24,326	25,209	25,691	25,691
Food Use Dom. Cons.						
Oil, Palm	11,690	11,935	12,657	12,951	13,287	13,287
Oil, Rapeseed	16	25	24	20	20	20
Oil, Soybean	530	538	703	757	804	804
Oil, Sunflowerseed	143	146	134	136	146	136
Other	1,699	1,669	1,741	1,772	1,784	1,789
Total	14,078	14,313	15,259	15,636	16,041	16,036
Domestic Consumption						
Oil, Palm	28,457	30,044	32,322	33,246	33,957	33,957
Oil, Rapeseed	16	25	24	20	20	20
Oil, Soybean	584	592	757	811	858	858
Oil, Sunflowerseed	143	146	134	136	146	136
Other	6,737	6,596	6,793	7,082	7,191	7,196
Total	35,937	37,403	40,030	41,295	42,172	42,167
Imports						
Oil, Palm	3,822	3,168	4,069	3,777	3,831	3,831
Oil, Rapeseed	16	25	21	19	19	19
Oil, Soybean	262	274	293	260	257	257
Oil, Sunflowerseed	12	15	3	5	15	5
Other	556	696	535	552	521	521
Total	4,668	4,178	4,921	4,613	4,643	4,633

Southeast Asia includes Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam. SME - 44 Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Jun 2026/27
Production						
Oilseed, Cottonseed	1,848	1,227	1,492	1,199	816	816
Oilseed, Rapeseed	470	470	475	475	475	475
Oilseed, Soybean	317	309	324	324	334	334
Oilseed, Sunflowerseed	1,946	1,595	1,399	1,299	1,724	1,724
Other	186	200	205	200	200	200
Total	4,767	3,801	3,895	3,497	3,549	3,549
Domestic Consumption						
Meal, Cottonseed	998	682	803	670	478	478
Meal, Soybean	9,746	11,748	12,622	12,735	12,875	12,875
Meal, Sunflowerseed	2,252	2,435	2,190	2,456	2,495	2,495
Other	1,250	1,075	1,137	1,255	1,089	1,089
Total	14,246	15,940	16,752	17,116	16,937	16,937
SME						
Meal, Cottonseed	809	553	651	543	387	387
Meal, Soybean	9,744	11,748	12,622	12,735	12,875	12,875
Meal, Sunflowerseed	1,502	1,624	1,461	1,638	1,664	1,664
Other	924	841	862	941	705	705
Total	12,978	14,765	15,595	15,857	15,632	15,632
Imports						
Meal, Cottonseed	12	32	11	29	20	20
Meal, Soybean	5,372	8,229	8,194	8,245	8,370	8,370
Meal, Sunflowerseed	1,059	1,519	1,198	1,220	1,280	1,280
Other	710	629	670	846	685	685
Total	7,153	10,409	10,073	10,340	10,355	10,355
Imports						
Oil, Palm	3,514	3,559	3,656	3,195	3,345	3,345
Oil, Rapeseed	148	111	135	108	105	105
Oil, Soybean	523	152	238	318	344	344
Oil, Sunflowerseed	3,617	3,405	3,617	3,075	3,820	3,820
Other	255	220	216	224	184	184
Total	8,057	7,447	7,862	6,920	7,798	7,798
Industrial Dom. Cons.						
Oil, Palm	245	240	255	245	245	245
Oil, Rapeseed	25	25	25	25	25	25
Oil, Soybean	55	50	50	50	47	47
Oil, Sunflowerseed	25	25	25	25	25	25
Other	37	40	35	42	27	27
Total	387	380	390	387	369	369
Food Use Dom. Cons.						
Oil, Palm	2,667	2,726	2,770	2,580	2,605	2,605
Oil, Rapeseed	379	320	360	340	345	345
Oil, Soybean	1,186	909	747	979	932	932
Oil, Sunflowerseed	3,073	3,505	3,285	3,455	3,670	3,670
Other	758	637	916	657	608	608
Total	8,063	8,097	8,078	8,011	8,160	8,160
Domestic Consumption						
Oil, Palm	2,912	2,966	3,025	2,825	2,850	2,850
Oil, Rapeseed	404	345	385	365	370	370
Oil, Soybean	1,246	964	827	1,059	1,009	1,009
Oil, Sunflowerseed	3,113	3,545	3,325	3,495	3,710	3,710
Other	795	677	951	699	635	635
Total	8,470	8,497	8,513	8,443	8,574	8,574

Middle East includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen. SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Jun 2026/27
Production						
Oilseed, Rapeseed	19,613	20,431	17,073	20,522	20,700	20,500
Oilseed, Soybean	2,610	2,811	2,911	2,854	3,000	3,000
Oilseed, Sunflowerseed	9,386	10,051	8,645	8,655	9,900	9,900
Other	526	344	400	385	385	385
Total	32,135	33,637	29,029	32,416	33,985	33,785
Domestic Consumption						
Meal, Rapeseed	13,800	13,900	13,100	14,000	14,250	14,250
Meal, Soybean	26,642	27,042	31,242	30,942	31,042	31,042
Meal, Sunflowerseed	6,860	7,110	6,260	6,160	6,660	6,660
Other	2,232	2,029	1,841	1,923	1,458	1,458
Total	49,534	50,081	52,443	53,025	53,410	53,410
SME						
Meal, Rapeseed	9,819	9,890	9,321	9,961	10,139	10,139
Meal, Soybean	26,600	27,000	31,200	30,900	31,000	31,000
Meal, Sunflowerseed	4,536	4,702	4,135	4,069	4,402	4,402
Other	1,230	1,075	1,050	1,070	398	398
Total	42,184	42,667	45,706	46,000	45,939	45,939
Imports						
Meal, Rapeseed	846	839	420	900	800	800
Meal, Soybean	15,997	16,564	20,609	19,600	20,200	20,200
Meal, Sunflowerseed	2,753	3,238	2,567	2,600	2,700	2,700
Other	1,892	1,736	1,633	1,648	1,403	1,403
Total	21,488	22,377	25,229	24,748	25,103	25,103
Industrial Dom. Cons.						
Oil, Palm	2,200	1,850	1,300	1,350	1,300	1,300
Oil, Rapeseed	6,975	7,050	6,750	7,100	7,050	7,100
Oil, Soybean	1,100	1,150	1,400	1,250	1,150	1,150
Oil, Sunflowerseed	550	550	475	500	525	525
Other	555	555	535	535	545	545
Total	11,380	11,155	10,460	10,735	10,570	10,620
Food Use Dom. Cons.						
Oil, Palm	2,150	1,880	1,800	1,900	1,700	1,700
Oil, Rapeseed	2,900	2,850	2,900	3,200	3,200	3,200
Oil, Soybean	1,250	1,425	1,550	1,400	1,350	1,350
Oil, Sunflowerseed	4,650	4,950	4,725	4,500	4,900	4,900
Other	1,887	1,852	2,089	2,177	2,162	2,162
Total	12,837	12,957	13,064	13,177	13,312	13,312
Domestic Consumption						
Oil, Palm	4,500	3,890	3,200	3,350	3,100	3,100
Oil, Rapeseed	9,925	9,950	9,700	10,350	10,300	10,350
Oil, Soybean	2,405	2,630	3,005	2,705	2,555	2,555
Oil, Sunflowerseed	5,213	5,513	5,213	5,013	5,438	5,438
Other	2,447	2,407	2,624	2,712	2,707	2,707
Total	24,490	24,390	23,742	24,130	24,100	24,150
Imports						
Oil, Palm	4,576	4,013	3,135	3,500	3,200	3,200
Oil, Rapeseed	391	463	295	650	400	400
Oil, Soybean	641	592	757	650	600	600
Oil, Sunflowerseed	2,103	3,022	2,411	2,475	2,600	2,600
Other	1,461	1,534	1,407	1,495	1,465	1,465
Total	9,172	9,624	8,005	8,770	8,265	8,265

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Jun 2026/27
Production						
Oilseed, Peanut	18,330	19,231	19,000	18,400	18,800	18,800
Oilseed, Rapeseed	16,317	15,800	15,800	16,000	16,200	16,200
Oilseed, Soybean	20,284	20,840	20,650	20,900	21,000	21,000
Oilseed, Sunflowerseed	1,741	1,983	1,750	2,200	2,230	2,230
Other	10,196	9,069	10,611	11,871	11,108	11,108
Total	66,868	66,923	67,811	69,371	69,338	69,338
Imports						
Oilseed, Peanut	940	774	448	700	700	700
Oilseed, Rapeseed	5,335	5,486	4,600	3,800	4,800	4,800
Oilseed, Soybean	104,500	112,000	108,000	112,000	114,000	114,000
Oilseed, Sunflowerseed	266	183	132	125	130	130
Other	665	690	332	350	350	350
Total	111,706	119,133	113,512	116,975	119,980	119,980
Domestic Consumption						
Meal, Peanut	4,005	3,973	3,885	3,978	4,018	4,018
Meal, Rapeseed	13,512	14,519	14,639	13,916	14,402	14,402
Meal, Soybean	75,050	77,150	80,850	84,250	85,850	85,950
Other	10,472	10,678	9,249	10,138	8,132	8,132
Total	103,039	106,320	108,623	112,282	112,402	112,502
SME						
Meal, Peanut	4,502	4,466	4,367	4,471	4,516	4,516
Meal, Rapeseed	9,276	9,992	10,074	9,560	9,906	9,906
Meal, Soybean	73,900	76,000	79,700	83,100	84,700	84,800
Other	8,435	8,936	8,147	8,665	5,394	5,394
Total	96,112	99,394	102,288	105,796	104,516	104,616
Food Use Dom. Cons.						
Oil, Palm	3,100	2,800	1,800	2,625	2,465	2,440
Oil, Peanut	3,418	3,373	3,440	3,344	3,376	3,376
Oil, Rapeseed	8,800	9,700	10,350	9,925	10,000	10,000
Oil, Soybean	17,900	18,900	20,500	20,500	20,800	20,800
Oil, Sunflowerseed	1,803	1,419	717	810	1,261	1,261
Other	1,387	1,369	1,367	1,404	1,406	1,406
Total	36,408	37,561	38,174	38,608	39,308	39,283
Domestic Consumption						
Oil, Palm	5,400	5,000	3,300	4,125	3,965	3,940
Oil, Peanut	3,418	3,373	3,440	3,344	3,376	3,376
Oil, Rapeseed	8,800	9,700	10,350	9,925	10,000	10,000
Oil, Soybean	17,900	18,900	20,500	20,500	20,800	20,800
Oil, Sunflowerseed	1,803	1,419	717	810	1,261	1,261
Other	2,134	2,051	2,121	2,154	2,156	2,156
Total	39,455	40,443	40,428	40,858	41,558	41,533
Imports						
Oil, Palm	6,190	4,377	3,203	4,175	3,900	3,900
Oil, Peanut	292	247	347	250	250	250
Oil, Rapeseed	1,978	2,039	2,171	2,150	2,250	2,250
Oil, Soybean	365	381	296	300	300	300
Oil, Sunflowerseed	1,555	1,207	532	550	1,000	1,000
Other	967	884	956	995	990	990
Total	11,347	9,135	7,505	8,420	8,690	8,690

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Jun 2026/27
Production						
Oilseed, Cottonseed	11,166	10,783	10,189	10,104	10,189	10,189
Oilseed, Peanut	6,300	6,000	7,100	7,500	7,750	7,750
Oilseed, Rapeseed	11,200	11,600	11,520	12,000	12,400	12,400
Oilseed, Soybean	12,411	11,875	12,882	11,027	11,500	11,500
Oilseed, Sunflowerseed	215	112	113	113	113	113
Other	1,022	1,021	1,021	1,021	1,021	1,021
Total	42,314	41,391	42,825	41,765	42,973	42,973
Domestic Consumption						
Meal, Cottonseed	4,443	4,409	4,329	4,212	4,208	4,208
Meal, Rapeseed	4,350	4,600	4,360	4,900	5,250	5,270
Meal, Soybean	6,625	7,075	7,185	7,130	7,100	7,100
Other	2,176	2,069	2,146	2,198	2,266	2,266
Total	17,594	18,153	18,020	18,440	18,824	18,844
SME						
Meal, Cottonseed	3,600	3,573	3,508	3,413	3,410	3,410
Meal, Rapeseed	3,095	3,273	3,102	3,486	3,735	3,750
Meal, Soybean	6,225	6,625	6,710	6,700	6,700	6,700
Other	2,021	1,903	2,015	2,086	2,136	2,136
Total	14,941	15,373	15,335	15,685	15,981	15,995
Food Use Dom. Cons.						
Oil, Cottonseed	1,315	1,290	1,285	1,265	1,255	1,255
Oil, Palm	8,300	8,340	8,150	8,455	8,500	8,500
Oil, Peanut	1,050	995	1,000	1,170	1,200	1,200
Oil, Rapeseed	3,600	3,900	3,925	4,000	4,200	4,200
Oil, Soybean	5,400	5,175	6,645	6,590	6,180	6,180
Oil, Sunflowerseed	2,750	3,525	2,900	3,050	3,710	3,710
Other	400	410	395	410	405	405
Total	22,815	23,635	24,300	24,940	25,450	25,450
Domestic Consumption						
Oil, Cottonseed	1,361	1,345	1,330	1,305	1,300	1,300
Oil, Palm	8,900	8,990	8,800	9,105	9,150	9,150
Oil, Peanut	1,060	1,005	1,010	1,180	1,210	1,210
Oil, Rapeseed	3,680	3,980	4,005	4,080	4,280	4,280
Oil, Soybean	5,400	5,175	6,645	6,590	6,180	6,180
Oil, Sunflowerseed	2,750	3,525	2,900	3,050	3,710	3,710
Other	710	730	695	740	735	735
Total	23,861	24,750	25,385	26,050	26,565	26,565
Imports						
Oil, Cottonseed	1	0	1	5	5	5
Oil, Palm	10,045	8,886	7,786	9,050	8,800	8,800
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	6	6	26	40	40	40
Oil, Soybean	3,968	3,308	5,471	4,450	4,300	4,300
Oil, Sunflowerseed	2,988	3,516	2,905	3,050	3,850	3,850
Other	111	131	98	145	145	145
Total	17,119	15,847	16,287	16,740	17,140	17,140

SME - 44 Percent Protein Soybean Meal Equivalent