

Oilseeds: World Markets and Trade

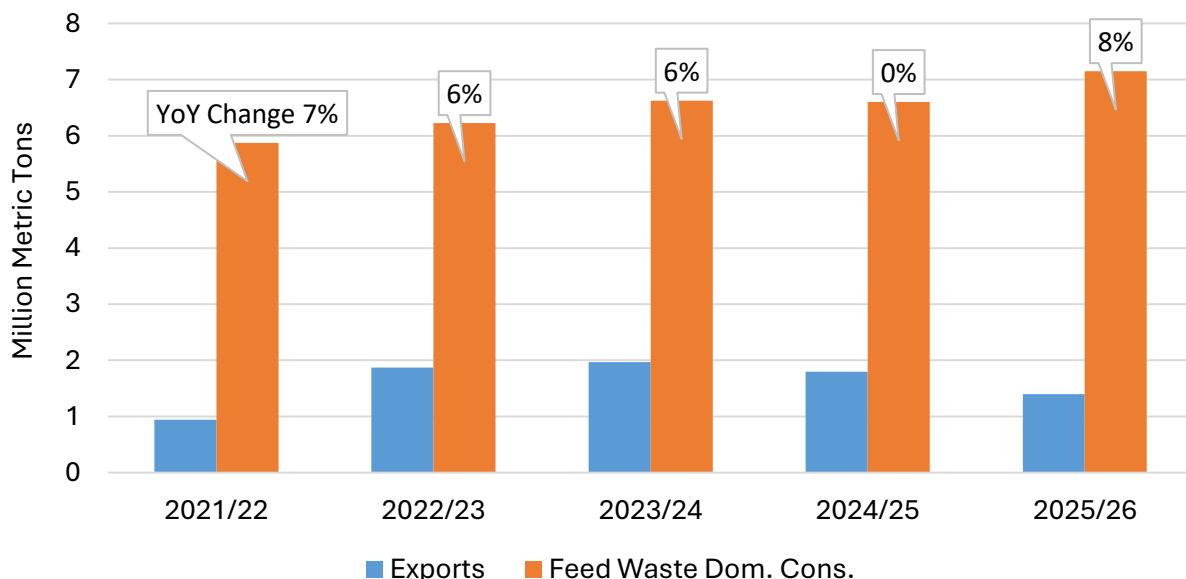
India Soybean Meal Consumption Tempered by Ethanol Expansion

This month, India soybean meal consumption was revised down for marketing years 2024/25 and 2025/26 due in part to increased utilization of DDGS (dried distiller grain solubles). In the past couple of years, DDGS production in India has significantly increased as a result of changes in the National Biofuels Policy E20 mandate. In May 2022, the implementation of E20 was expedited from 2030 to 2025 targeting 15 billion liters of ethanol production capacity for 2025.

Sugarcane is the primary feedstock utilized to achieve the mandate, but corn utilization has significantly increased over the past 2 years. India's production of corn DDGS has risen as a result of expanded ethanol production, causing many feed producers to partially substitute DDGS in place of soybean meal due to lower cost. Based on Indian export data, soybean meal unit values were \$416/ton in March 2025, compared to \$225/ton for DDGS. The rapid implementation of India's ethanol policy is expected to hold soybean meal consumption flat in 2024/25. In 2025/26, soybean meal consumption is expected to increase in line with slower growth in DDGS supply due to the ethanol mandate nearing target levels.

Lower domestic soybean meal consumption has led to an uptick in exportable supplies. Therefore, India soybean meal exports are raised this month to 1.8 million tons in 2024/25 and 1.4 million in 2025/26. So far in 2024/25, India soybean meal exports have primarily been shipped to the EU, Bangladesh, and Nepal.

India Soybean Meal Consumption and Exports



OVERVIEW 2025/26

The global oilseeds production forecast is raised this month on higher China cottonseed, Malaysia palm kernel, and European Union rapeseed outlook, more than offsetting reductions for India and Pakistan cottonseed. Global oilseeds trade is down slightly on lower Canada rapeseed exports. Global oilseeds crush is up, driven by Malaysia palm kernel crush. Global oilseeds ending stocks are forecast higher, largely due to raised China soybean stocks. Global oilseed meal trade is raised on higher India soybean meal and Malaysia palm kernel meal exports. Global vegetable oil trade is raised on higher Malaysia palm oil exports.

The projected U.S. season-average farm price for soybeans is unchanged at \$10.25 per bushel.

OVERVIEW 2024/25

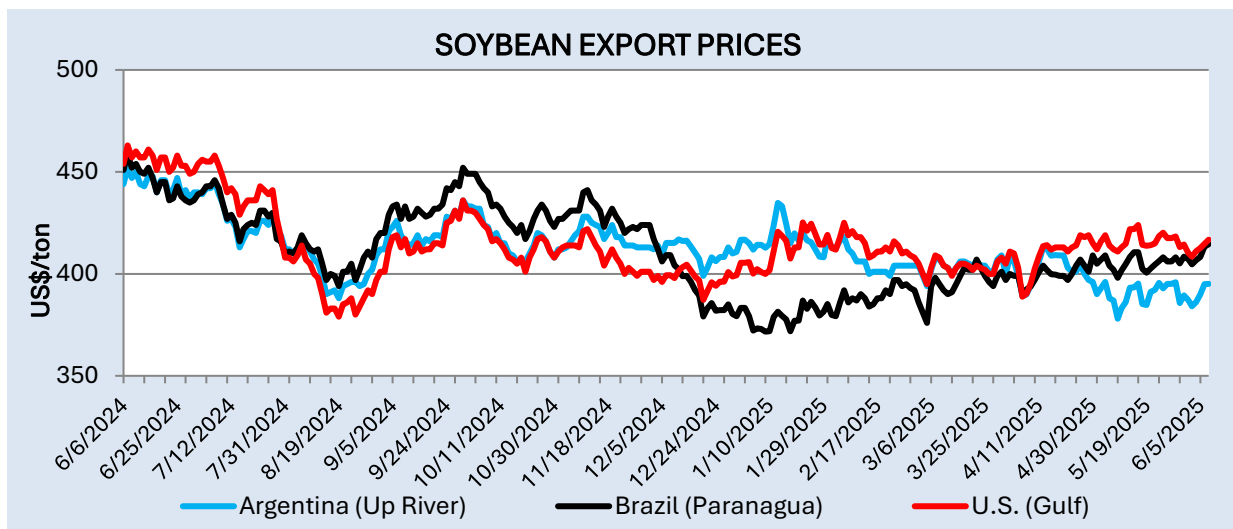
Global oilseeds production is raised this month as reduced India cottonseed production is more than offset by higher production for Malaysia palm kernel, Argentina sunflowerseed, and Australia rapeseed. Global oilseeds trade is raised due to higher Canada and Australia rapeseed and European Union sunflowerseed exports. Global oilseeds crush is down largely due to lower China soybean crush. Global oilseeds ending stocks are raised on higher China soybean carryout. Global oilseed meal trade is up on higher India soybean meal and European Union rapeseed meal exports. Global vegetable oil trade is raised on higher Malaysia palm oil and Turkey sunflowerseed oil exports, offsetting reductions for Canada rapeseed oil exports.

The projected U.S. season-average farm price for soybeans is unchanged at \$9.95 per bushel.

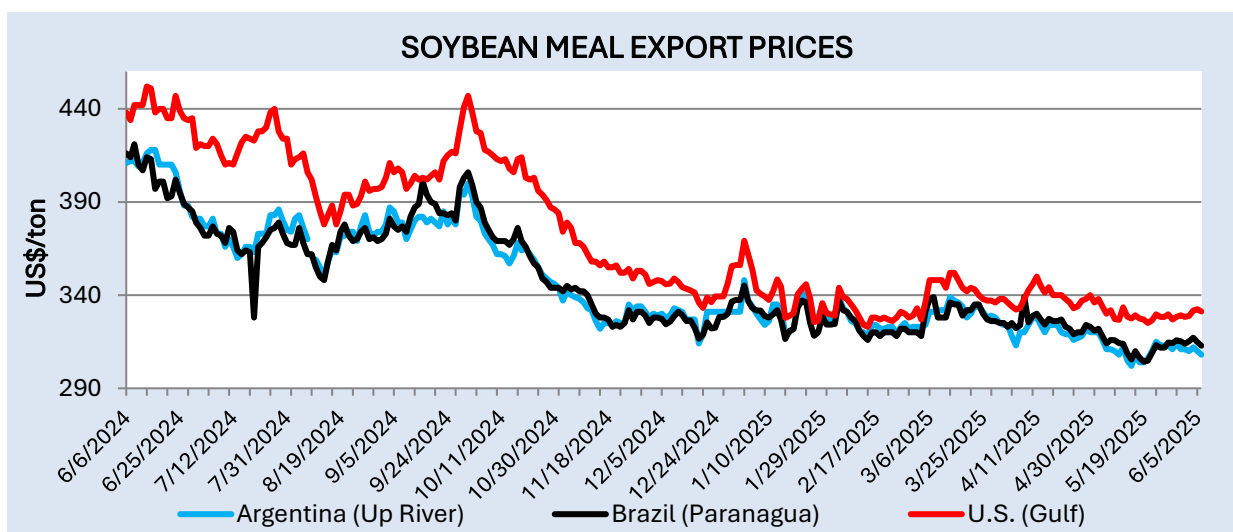
EXPORT PRICES

Since the last WASDE report, soybean export prices have slightly increased as demand accelerates for South American soybeans. Argentina maintained its position as the most price competitive as exporters take advantage of the current export tax policy. Brazil soybeans narrowed their price advantage over U.S. soybeans in early June as the Brazil real strengthens. Soybean meal export prices remained largely unchanged since last month.

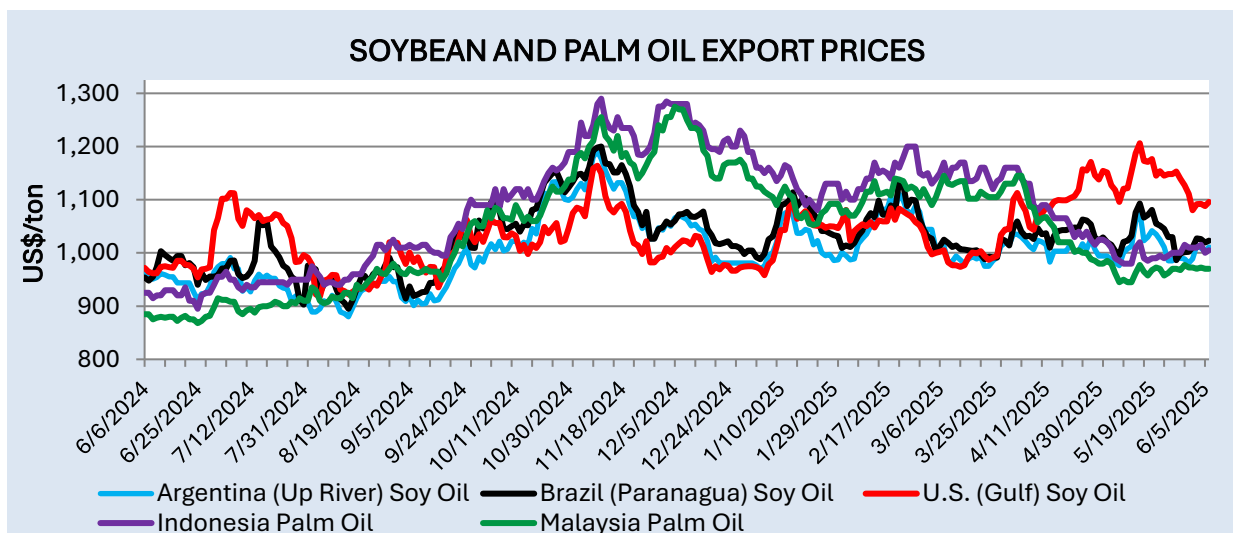
Following price fluctuations due to the Renewable Volume Obligation (RVO) uncertainty, U.S. soybean oil prices maintained a premium over South American soy oils. Soy oil prices from South America strengthened as adverse weather conditions in Argentina and logistics challenges in Brazil slowed soybean crushing in the region. Palm oil export prices for both Indonesia and Malaysia fell below soy oils at the start of June. Month-to-month, palm oil prices strengthened alongside South American soy oils, but maintained competitiveness as production increases and exports pick up seasonally.



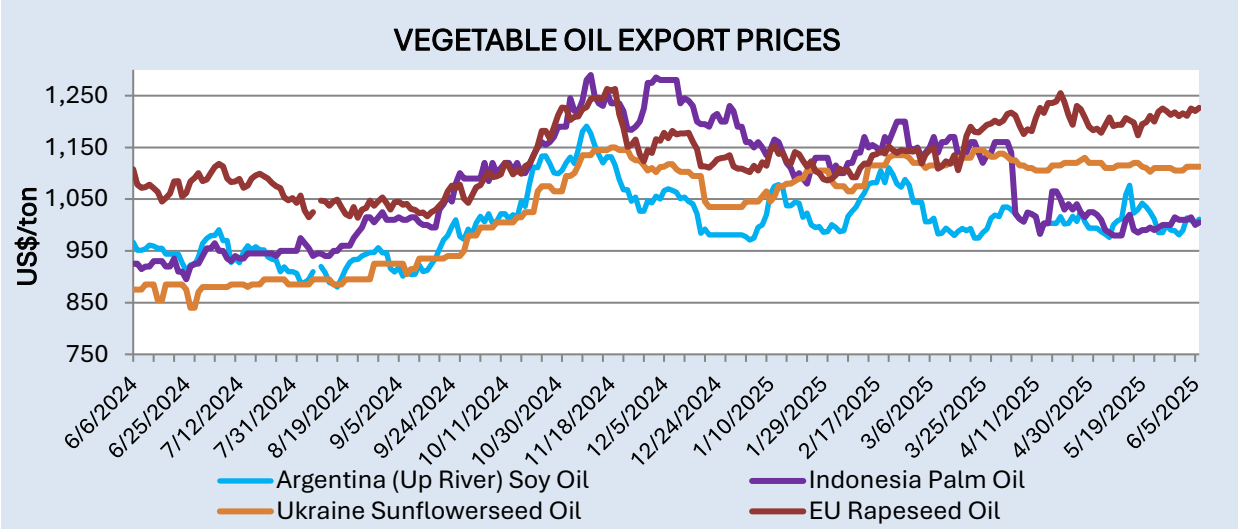
Source: International Grains Council. All prices are FOB: U.S. Gulf, Argentina Up River, and Brazil Paranagua.



Source: International Grains Council



Source: International Grains Council



2025/26 OUTLOOK CHANGES (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change	Reason
China	Oil, Palm	Imports	4,800	5,000	200	Higher global availability
European Union	Meal, Soybean	Imports	16,900	17,100	200	Raised to align with 24/25 changes
India	Meal, Soybean	Exports	1,100	1,400	300	Higher DDGS usage in feed
Malaysia	Oil, Palm	Exports	15,800	16,100	300	Higher production outlook
Pakistan	Oil, Palm	Imports	3,550	3,700	150	Raised to align with 24/25 changes

2024/25 OUTLOOK CHANGES (All figures are in thousand metric tons)

Country	Commodity	Attribute	Previous	Current	Change
Australia	Oilseed, Rapeseed	Exports	4,850	5,000	150
Canada	Oil, Rapeseed	Exports	3,700	3,400	-300
	Oilseed, Rapeseed	Exports	8,750	9,000	250
China	Meal, Rapeseed	Imports	2,200	2,350	150
	Oil, Rapeseed	Imports	1,750	1,950	200
	Oilseed, Rapeseed	Imports	4,500	5,000	500
European Union	Meal, Rapeseed	Exports	900	1,100	200
	Oilseed, Sunflowerseed	Exports	350	550	200
	Meal, Soybean	Imports	18,400	18,800	400
	Oil, Sunflowerseed	Imports	2,175	2,325	150
India	Meal, Soybean	Exports	1,100	1,800	700
	Oilseed, Soybean	Imports	500	300	-200
Iran	Oilseed, Soybean	Imports	2,700	2,500	-200
Iraq	Meal, Soybean	Imports	700	500	-200

Malaysia	Oil, Palm	Exports	15,400	15,900	500
Pakistan	Oil, Palm	Imports	3,500	3,700	200
	Oilseed, Soybean	Imports	1,700	1,900	200
Saudi Arabia	Meal, Soybean	Imports	1,100	1,300	200
Turkey	Oil, Sunflowerseed	Exports	600	750	150
	Oilseed, Sunflowerseed	Imports	500	800	300
Vietnam	Meal, Soybean	Imports	6,200	6,500	300

ENDNOTES

REGION DEFINITIONS

North America: Canada, Mexico, the United States

Central America: Belize, Costa Rica, El Salvador, Guatemala, Honduras, Nicaragua, Panama

Caribbean: Cuba, Dominican Republic, Haiti, Jamaica, Trinidad and Tobago

South America: Argentina, Bolivia, Brazil, Chile, Colombia, Ecuador, Guyana, Paraguay, Peru, Suriname, Uruguay, Venezuela

EU: Austria, Belgium/Luxembourg, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden. Effective January 1, 2021, the separation of the United Kingdom (UK) from the European Union (EU) was complete, including trade between both entities. Starting in May 2021 with the release of 2021/22 data, grain PSDs reflect EU27 (shown in the PSD system as “European Union”) and UK separately. Beginning with the release of 2021/22 data, historical data for both EU27 and the UK are provided for 5 years (2016/17 through 2020/21).

Other Europe: Albania, Bosnia and Herzegovina, Former Yugoslavia, Gibraltar, Iceland, North Macedonia, Montenegro, Norway, Serbia, Switzerland, United Kingdom

Former Soviet Union: Armenia, Azerbaijan, Belarus, Georgia, Kazakhstan, Kyrgyzstan, Moldova, Russia, Tajikistan, Turkmenistan, Ukraine, Uzbekistan

Middle East: Afghanistan, Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen

North Africa: Algeria, Egypt, Libya, Morocco, Tunisia

Sub-Saharan Africa: all African countries except North Africa

East Asia: China, Hong Kong, Japan, South Korea, North Korea, Macau, Mongolia, Taiwan

South Asia: Bangladesh, Bhutan, India, Nepal, Pakistan, Sri Lanka

Southeast Asia: Brunei, Burma, Cambodia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, Vietnam

Oceania: Australia, Fiji, New Zealand, Papua New Guinea

OTHER NOTES

Marketing Years (MY): MY refers to the 12-month period at the onset of the main harvest, when the crop is marketed (i.e., consumed, traded, or stored). The year first listed begins a country's MY for that commodity (2022/23 starts in 2022); except for oilseeds in certain Southern Hemisphere countries, where the second year begins the MY (2022/23 starts in 2023). For a complete list of local marketing years, please see the FAS website (<https://apps.fas.usda.gov/psdonline/>): go to Reports, Reference Data, and then Data Availability.

Stocks: Unless otherwise stated, stock data are based on an aggregate of differing local marketing years and should not be construed as representing world stock levels at a fixed point in time.

Consumption: World totals for consumption reflect total utilization, including food, seed, industrial, feed, and waste; as well as differences in local marketing year imports and local marketing year exports. Consumption statistics for regions and individual countries, however, reflect food, seed, industrial, feed, and waste only.

Trade: All PSD tables are balanced on the different local marketing years.

Oilseeds HS Codes

	Seed	Meal	Oil
Soybeans	1201	2304, 230250, 120810	1507
Peanuts	Unshelled: 120210, 120241 Shelled: 120220, 120242, 120230, 200811XX ^[1]	2305	1508
Copra	1203	230650	151311, 151319
Rapeseed	1205	230640, 230641, 230649	1514
Sunflowerseed	1206	230630	151211, 151219
Palm Kernel	120710	230660	151321, 151329
Cottonseed	120720, 120721, 120729	230610	151221, 151229
Palm			1511
Olive			1509, 1510
Fish		230120	

^[1] Peanut butter is found at the 8- or 10-digit level and varies by reporting country. Argentina and India do not report peanut butter trade.

The Global Commodity Analysis Division, Global Market Analysis, Foreign Agricultural Service, USDA, Washington, DC 20250 prepared this publication. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information. Further information may be obtained by writing the Division.

Note: For further details on world oilseeds production, please see [World Agricultural Production](#). This publication is available in its entirety on the Internet via the Foreign Agricultural Service Home Page. The address is: <http://www.fas.usda.gov>

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To download the tables in the publication, go to the Production, Supply, and Distribution Database (PSD Online): (<http://apps.fas.usda.gov/psdonline/psdHome.aspx>), scroll down to Reports, and click the plus sign [+] next to Oilseeds.

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Markets and Trade* and *World Agricultural Production* Reports:

<http://apps.fas.usda.gov/psdonline/psdDataPublications.aspx>

Archives *World Markets and Trade* and *World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<http://apps.fas.usda.gov/psdonline/psdHome.aspx>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Table 01: Major Oilseeds: World Supply and Distribution (Commodity View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Jun 2025/26
Production						
Oilseed, Copra	6.03	6.00	6.21	5.80	5.87	5.87
Oilseed, Cottonseed	39.53	40.50	39.69	41.41	41.07	40.76
Oilseed, Palm Kernel	18.88	19.75	19.59	20.61	20.79	21.06
Oilseed, Peanut	52.12	49.80	49.85	51.38	51.78	51.78
Oilseed, Rapeseed	76.65	89.86	89.72	85.26	89.56	89.77
Oilseed, Soybean	360.54	378.36	396.93	420.78	426.82	426.82
Oilseed, Sunflowerseed	56.86	52.78	56.00	52.05	56.22	56.19
Total	610.60	637.05	657.98	677.27	692.10	692.25
Imports						
Oilseed, Copra	0.10	0.08	0.08	0.09	0.09	0.09
Oilseed, Cottonseed	1.00	1.37	1.19	1.21	1.08	1.08
Oilseed, Palm Kernel	0.15	0.16	0.19	0.15	0.15	0.15
Oilseed, Peanut	4.05	4.26	4.09	4.17	4.29	4.29
Oilseed, Rapeseed	13.78	20.05	18.19	19.15	17.72	17.62
Oilseed, Soybean	154.98	168.60	178.12	178.28	186.82	186.86
Oilseed, Sunflowerseed	3.83	3.77	2.54	2.63	2.41	2.41
Total	177.89	198.28	204.40	205.68	212.56	212.50
Exports						
Oilseed, Copra	0.11	0.10	0.08	0.07	0.08	0.08
Oilseed, Cottonseed	1.24	1.09	1.21	1.36	1.22	1.23
Oilseed, Palm Kernel	0.05	0.06	0.09	0.05	0.05	0.05
Oilseed, Peanut	4.43	4.83	4.68	4.91	4.90	4.90
Oilseed, Rapeseed	15.00	19.82	18.67	19.28	18.04	17.94
Oilseed, Soybean	154.43	171.77	177.67	180.93	188.43	188.43
Oilseed, Sunflowerseed	3.94	4.02	2.71	2.63	2.35	2.35
Total	179.21	201.69	205.11	209.22	215.07	214.98
Crush						
Oilseed, Copra	5.95	5.91	6.17	5.79	5.84	5.84
Oilseed, Cottonseed	29.98	30.28	31.51	31.36	31.26	31.10
Oilseed, Palm Kernel	18.72	19.76	19.45	20.54	20.73	21.00
Oilseed, Peanut	19.70	19.06	18.44	19.15	19.28	19.28
Oilseed, Rapeseed	72.06	82.11	84.50	83.77	85.05	85.15
Oilseed, Soybean	316.69	315.60	331.03	353.20	366.46	366.59
Oilseed, Sunflowerseed	46.69	51.36	52.29	47.73	51.86	51.83
Total	509.79	524.08	543.39	561.54	580.49	580.80
Ending Stocks						
Oilseed, Copra	0.06	0.05	0.04	0.04	0.04	0.04
Oilseed, Cottonseed	1.51	1.46	1.60	1.47	1.92	1.64
Oilseed, Palm Kernel	0.32	0.28	0.32	0.33	0.31	0.34
Oilseed, Peanut	5.00	4.33	4.16	3.98	4.22	4.26
Oilseed, Rapeseed	7.29	10.96	11.47	9.09	9.23	9.29
Oilseed, Soybean	93.47	101.78	115.31	124.20	124.33	125.30
Oilseed, Sunflowerseed	7.82	4.12	3.25	3.07	3.21	3.26
Total	115.47	122.97	136.15	142.18	143.24	144.13

Totals may not add due to rounding

Table 02: Major Protein Meals: World Supply and Distribution (Commodity View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Jun 2025/26
Production						
Meal, Copra	1.97	1.97	2.02	1.92	1.94	1.94
Meal, Cottonseed	13.82	13.96	14.50	14.52	14.42	14.34
Meal, Fish	5.03	4.54	5.11	5.22	5.27	5.27
Meal, Palm Kernel	9.71	10.28	10.10	10.73	10.78	10.92
Meal, Peanut	7.87	7.62	7.38	7.69	7.74	7.74
Meal, Rapeseed	41.93	47.81	49.10	48.66	49.33	49.39
Meal, Soybean	248.16	248.47	259.58	277.35	287.63	287.73
Meal, Sunflowerseed	21.22	23.05	23.26	21.15	23.12	23.11
Total	349.71	357.69	371.04	387.26	400.23	400.43
Imports						
Meal, Copra	0.69	0.61	0.55	0.56	0.56	0.56
Meal, Cottonseed	0.29	0.20	0.19	0.20	0.20	0.20
Meal, Fish	3.59	3.36	3.61	3.58	3.60	3.60
Meal, Palm Kernel	7.36	7.70	7.43	7.34	7.58	7.68
Meal, Peanut	0.13	0.12	0.07	0.10	0.11	0.11
Meal, Rapeseed	7.69	9.30	9.92	9.64	9.59	9.59
Meal, Soybean	67.27	63.28	69.78	77.17	77.40	77.70
Meal, Sunflowerseed	7.34	8.55	10.07	8.05	8.97	8.97
Total	94.35	93.12	101.62	106.63	108.02	108.42
Exports						
Meal, Copra	0.67	0.57	0.58	0.58	0.58	0.58
Meal, Cottonseed	0.48	0.30	0.30	0.32	0.31	0.31
Meal, Fish	2.93	2.55	2.94	3.12	3.16	3.16
Meal, Palm Kernel	8.11	7.97	7.20	7.84	8.14	8.27
Meal, Peanut	0.18	0.18	0.14	0.17	0.16	0.16
Meal, Rapeseed	7.76	9.78	10.15	10.12	9.71	9.71
Meal, Soybean	68.78	67.05	74.19	80.42	80.93	81.23
Meal, Sunflowerseed	7.84	9.16	10.22	8.65	9.51	9.51
Total	96.75	97.55	105.72	111.22	112.50	112.94
Domestic Consumption						
Meal, Copra	1.99	2.01	1.95	1.91	1.91	1.91
Meal, Cottonseed	13.64	13.84	14.39	14.39	14.29	14.21
Meal, Fish	5.62	5.37	5.79	5.68	5.73	5.73
Meal, Palm Kernel	9.30	9.98	10.30	10.14	10.23	10.33
Meal, Peanut	7.82	7.57	7.31	7.62	7.69	7.69
Meal, Rapeseed	41.65	47.57	48.69	48.13	48.99	49.05
Meal, Soybean	246.01	247.04	254.71	271.17	283.37	283.52
Meal, Sunflowerseed	20.92	21.77	22.81	20.69	22.57	22.63
Total	346.95	355.16	365.95	379.72	394.78	395.07
Ending Stocks						
Meal, Copra	0.04	0.04	0.07	0.06	0.06	0.06
Meal, Cottonseed	0.10	0.11	0.10	0.11	0.14	0.14
Meal, Fish	0.27	0.25	0.24	0.24	0.22	0.22
Meal, Palm Kernel	0.48	0.51	0.54	0.63	0.57	0.64
Meal, Peanut	0.03	0.02	0.03	0.03	0.02	0.02
Meal, Rapeseed	1.49	1.25	1.43	1.49	1.86	1.70
Meal, Soybean	16.64	14.30	14.76	17.69	18.39	18.37
Meal, Sunflowerseed	1.14	1.81	2.10	1.96	2.05	1.90
Total	20.18	18.28	19.27	22.21	23.31	23.05

Totals may not add due to rounding

Table 03: Major Vegetable Oils: World Supply and Distribution (Commodity View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Jun 2025/26
Production						
Oil, Coconut	3.73	3.72	3.88	3.67	3.71	3.71
Oil, Cottonseed	4.52	4.57	4.75	4.74	4.78	4.76
Oil, Olive	3.30	2.53	2.44	3.33	3.02	3.02
Oil, Palm	73.23	76.70	76.02	78.95	80.44	80.74
Oil, Palm Kernel	8.24	8.75	8.62	9.09	9.16	9.28
Oil, Peanut	6.41	6.19	6.00	6.24	6.29	6.29
Oil, Rapeseed	29.17	33.25	34.32	33.96	34.51	34.55
Oil, Soybean	60.05	60.70	63.97	68.39	70.77	70.79
Oil, Sunflowerseed	19.68	21.71	22.13	20.14	21.88	21.87
Total	208.32	218.12	222.13	228.51	234.55	235.00
Imports						
Oil, Coconut	2.23	1.95	2.17	2.00	2.04	2.04
Oil, Cottonseed	0.13	0.09	0.08	0.08	0.07	0.08
Oil, Olive	1.19	1.09	1.11	1.21	1.19	1.21
Oil, Palm	41.36	46.77	41.83	42.14	43.27	43.60
Oil, Palm Kernel	2.54	2.68	2.71	2.57	2.67	2.67
Oil, Peanut	0.29	0.39	0.34	0.47	0.36	0.36
Oil, Rapeseed	5.10	6.92	7.48	7.01	7.40	7.45
Oil, Soybean	11.77	11.13	10.59	13.34	12.58	12.58
Oil, Sunflowerseed	9.72	12.62	13.86	11.46	12.23	12.23
Total	74.34	83.62	80.16	80.28	81.82	82.22
Exports						
Oil, Coconut	2.28	2.03	2.40	2.09	2.08	2.08
Oil, Cottonseed	0.10	0.08	0.05	0.08	0.10	0.10
Oil, Olive	1.35	1.21	1.17	1.29	1.26	1.26
Oil, Palm	43.91	49.35	44.38	44.37	45.64	45.94
Oil, Palm Kernel	2.78	2.97	3.09	2.92	2.95	2.95
Oil, Peanut	0.35	0.35	0.38	0.50	0.39	0.39
Oil, Rapeseed	5.21	6.53	7.49	7.27	7.55	7.53
Oil, Soybean	12.44	11.74	11.81	14.30	13.74	13.74
Oil, Sunflowerseed	11.22	14.31	15.34	12.92	13.71	13.71
Total	79.64	88.57	86.09	85.74	87.42	87.69
Domestic Consumption						
Oil, Coconut	3.56	3.67	3.64	3.63	3.70	3.70
Oil, Cottonseed	4.58	4.59	4.74	4.74	4.74	4.74
Oil, Olive	3.02	2.58	2.51	3.00	3.02	3.03
Oil, Palm	69.32	73.75	74.56	77.54	78.21	78.34
Oil, Palm Kernel	8.04	8.48	8.24	8.61	8.90	8.96
Oil, Peanut	6.31	6.21	6.02	6.16	6.25	6.25
Oil, Rapeseed	30.18	32.59	34.25	34.26	34.48	34.65
Oil, Soybean	60.03	59.54	62.92	67.00	69.22	69.26
Oil, Sunflowerseed	17.52	19.56	20.96	19.09	20.43	20.45
Total	202.56	210.95	217.85	224.03	228.94	229.38
Ending Stocks						
Oil, Coconut	0.91	0.89	0.90	0.85	0.82	0.82
Oil, Cottonseed	0.16	0.16	0.19	0.19	0.19	0.19
Oil, Olive	0.71	0.54	0.41	0.66	0.59	0.59
Oil, Palm	16.56	16.92	15.82	15.00	14.46	15.05
Oil, Palm Kernel	0.96	0.94	0.94	1.07	1.05	1.11
Oil, Peanut	0.36	0.39	0.33	0.38	0.40	0.40
Oil, Rapeseed	2.52	3.55	3.62	3.05	2.74	2.87
Oil, Soybean	5.33	5.88	5.70	6.13	6.45	6.50
Oil, Sunflowerseed	2.77	3.22	2.91	2.49	2.44	2.43
Total	30.27	32.48	30.83	29.83	29.14	29.97

Totals may not add due to rounding

Table 04: Major Oilseeds: World Supply and Distribution (Country View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Jun 2025/26
Production						
Brazil	135.18	166.92	160.30	176.08	182.47	182.47
United States	131.32	125.75	122.16	128.35	128.47	128.39
China	61.24	66.87	66.92	67.81	67.62	67.95
Argentina	49.88	31.45	54.24	55.85	54.83	54.83
India	43.17	42.31	41.39	42.53	43.39	42.96
Other	189.82	203.74	212.96	206.66	215.32	215.64
Total	610.60	637.05	657.98	677.27	692.10	692.25
Imports						
China	93.19	111.71	119.14	114.40	118.15	118.15
European Union	22.68	22.34	20.62	23.02	21.54	21.44
Mexico	7.64	8.14	7.87	8.21	8.43	8.43
Argentina	3.84	9.06	7.79	6.00	7.20	7.20
Japan	5.78	5.49	5.41	5.60	5.61	5.61
Egypt	4.61	2.00	3.19	3.62	4.52	4.52
Thailand	3.34	3.34	3.53	4.41	4.52	4.52
Turkey	3.68	4.02	3.71	4.39	4.20	4.20
Indonesia	2.80	2.70	3.06	3.18	3.33	3.33
Vietnam	2.06	2.21	2.51	2.77	3.18	3.18
Other	28.28	27.26	27.59	30.09	31.89	31.94
Total	177.89	198.28	204.40	205.68	212.56	212.50
Exports						
Brazil	79.46	95.92	104.52	105.10	112.72	112.72
United States	59.55	54.78	47.35	51.47	50.41	50.41
Canada	9.58	12.22	11.63	14.34	12.43	12.33
Paraguay	2.28	6.50	8.00	6.82	7.71	7.72
Ukraine	5.71	8.37	7.28	7.05	6.95	6.95
Argentina	3.99	5.12	6.12	5.51	5.65	5.65
Australia	6.31	6.98	6.62	5.81	5.52	5.52
Other	12.33	11.78	13.59	13.12	13.68	13.68
Total	179.21	201.69	205.11	209.22	215.07	214.98
Crush						
China	125.15	134.00	137.20	141.40	146.20	146.30
United States	63.87	64.16	66.23	69.77	72.04	71.99
Brazil	54.87	57.54	59.43	62.73	63.97	63.97
European Union	47.91	48.25	48.29	46.17	48.53	48.53
Argentina	42.79	34.58	40.58	46.98	47.25	47.25
India	32.20	34.78	35.63	35.23	36.09	36.09
Russia	21.20	24.50	25.55	26.15	26.65	26.65
Ukraine	12.50	15.68	18.55	15.60	17.10	17.10
Indonesia	12.50	13.25	12.59	13.45	13.85	13.85
Canada	10.40	11.73	12.69	12.55	13.00	13.00
Mexico	7.43	8.13	7.70	7.92	8.15	8.15
Pakistan	5.60	3.85	4.82	5.14	5.85	5.77
Malaysia	4.91	5.08	5.38	5.44	5.23	5.50
Turkey	5.34	6.03	5.18	5.33	5.47	5.47
Japan	4.79	4.63	4.51	4.67	4.72	4.72
Other	58.35	57.89	59.07	63.02	66.41	66.48
Total	509.79	524.08	543.39	561.54	580.49	580.80
Ending Stocks						
China	28.24	36.71	48.35	49.82	48.25	49.47
Brazil	27.48	37.00	29.97	33.79	34.65	34.78
Argentina	24.77	18.34	25.39	26.23	26.75	26.88
United States	9.14	8.85	10.81	10.88	9.70	9.70
European Union	3.05	3.48	3.93	3.88	4.28	4.17
Other	22.78	18.60	17.70	17.59	19.61	19.13
Total	115.47	122.97	136.15	142.18	143.24	144.13

Major Oilseeds includes Copra, Cottonseed, Palm Kernel, Peanut, Rapeseed, Soybeans and Sunflowerseeds.

Table 05: Major Protein Meals: World Supply and Distribution (Country View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Jun 2025/26
Production						
China	89.27	95.71	98.24	101.55	105.46	105.52
United States	49.23	49.93	51.43	54.32	55.70	55.68
Brazil	41.03	43.66	43.95	46.71	47.60	47.60
Argentina	32.04	25.57	30.35	35.21	35.45	35.45
European Union	30.75	30.74	30.82	29.77	31.15	31.15
Other	107.39	112.09	116.26	119.70	124.87	125.04
Total	349.71	357.69	371.04	387.26	400.23	400.43
Imports						
European Union	21.44	21.49	22.27	23.45	21.95	22.15
China	7.18	8.39	9.39	7.79	8.47	8.47
Vietnam	6.52	5.85	7.01	7.49	7.47	7.47
Indonesia	5.73	5.67	5.24	6.17	6.33	6.33
United States	3.57	4.31	4.29	4.56	4.53	4.53
Thailand	3.51	4.01	3.59	3.68	3.88	3.88
United Kingdom	3.10	2.76	3.26	3.46	3.49	3.59
Other	43.30	40.64	46.57	50.03	51.91	52.01
Total	94.35	93.12	101.62	106.63	108.02	108.42
Exports						
Argentina	27.60	21.92	26.07	30.68	31.13	31.13
Brazil	20.21	21.33	22.72	23.00	23.20	23.20
United States	12.48	13.39	14.80	15.99	16.53	16.53
Canada	4.93	5.69	5.96	5.65	5.90	5.90
Indonesia	5.85	5.87	4.92	5.43	5.83	5.83
Ukraine	3.92	4.60	5.78	4.93	5.64	5.64
Russia	3.07	3.82	4.19	4.12	4.14	4.14
Other	18.71	20.93	21.28	21.43	20.13	20.57
Total	96.75	97.55	105.72	111.22	112.50	112.94
Domestic Consumption						
China	96.20	103.04	106.32	108.14	112.48	112.54
European Union	49.26	49.63	49.94	50.04	50.68	50.98
United States	40.36	40.78	40.85	42.88	43.67	43.65
Brazil	21.64	21.96	22.38	23.22	24.30	24.30
India	17.23	17.59	18.15	18.13	19.49	19.14
Russia	8.49	8.93	9.36	9.88	10.06	10.06
Vietnam	7.56	7.24	8.04	9.11	9.36	9.36
Mexico	7.57	7.82	7.82	8.21	8.60	8.60
Indonesia	6.38	6.62	6.85	7.27	7.50	7.50
Thailand	5.97	6.26	6.01	6.27	6.73	6.73
Other	86.29	85.28	90.23	96.57	101.91	102.21
Total	346.95	355.16	365.95	379.72	394.78	395.07
SME						
China	90.51	96.11	99.39	101.66	105.78	105.83
European Union	42.35	42.28	42.53	43.57	43.62	43.92
United States	39.19	39.34	39.42	41.38	42.15	42.13
Brazil	21.28	21.58	21.93	22.72	23.78	23.78
India	14.60	14.94	15.37	15.36	16.60	16.25
Vietnam	7.12	6.76	7.64	8.67	8.91	8.91
Mexico	7.34	7.54	7.59	7.96	8.37	8.37
Other	96.13	95.58	100.33	107.57	113.79	114.02
Total	318.50	324.14	334.20	348.87	363.01	363.21
Ending Stocks						
Brazil	3.67	4.04	2.91	3.40	3.51	3.51
Argentina	3.03	2.59	2.65	2.95	2.85	2.91
European Union	1.36	1.24	1.73	2.09	2.14	1.99
China	0.71	0.94	0.79	0.97	1.20	1.21
Russia	0.41	0.71	0.74	0.73	0.77	0.77
Other	11.01	8.77	10.46	12.06	12.83	12.66
Total	20.18	18.28	19.27	22.21	23.31	23.05

Major Protein Meals include Copra, Cottonseed, Fish, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflower Meal.

Table 06: Major Vegetable Oils: World Supply and Distribution (Country View)

Million Metric Tons

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Jun 2025/26
Production						
Indonesia	47.78	51.10	48.81	52.25	53.92	53.92
China	27.28	30.41	31.06	31.90	32.88	32.92
Malaysia	20.22	20.59	22.03	21.73	21.42	21.84
European Union	18.80	18.33	18.48	17.99	18.81	18.81
United States	13.05	13.18	13.59	14.31	14.68	14.68
Brazil	11.50	11.94	12.57	13.26	13.55	13.55
Argentina	9.36	7.84	9.04	10.41	10.43	10.43
Other	60.34	64.72	66.56	66.66	68.86	68.86
Total	208.32	218.12	222.13	228.51	234.55	235.00
Imports						
India	14.31	17.12	15.85	15.96	16.66	16.66
China	7.13	11.40	9.14	8.72	9.54	9.79
European Union	9.77	9.16	9.36	8.73	8.60	8.60
United States	5.26	6.27	6.86	6.25	6.49	6.52
Pakistan	3.08	3.93	3.20	4.01	3.75	3.90
Bangladesh	2.03	2.29	2.25	2.53	2.45	2.45
Turkey	2.42	2.75	2.41	2.30	2.34	2.34
Egypt	1.71	1.64	1.81	1.80	1.75	1.75
Iran	1.45	1.76	1.34	1.39	1.43	1.43
Mexico	1.31	1.18	1.22	1.25	1.34	1.34
Other	25.86	26.12	26.73	27.36	27.46	27.44
Total	74.34	83.62	80.16	80.28	81.82	82.22
Exports						
Indonesia	24.27	30.25	24.46	24.60	26.15	26.15
Malaysia	16.82	16.64	17.82	17.26	17.05	17.35
Argentina	5.85	5.33	6.80	7.85	7.86	7.86
Russia	4.79	6.07	6.45	6.34	6.44	6.44
Ukraine	4.87	5.99	7.04	5.63	6.25	6.25
Canada	2.74	3.17	3.57	3.53	3.63	3.63
European Union	3.28	3.67	3.27	3.04	3.15	3.15
Other	17.04	17.46	16.69	17.51	16.90	16.88
Total	79.64	88.57	86.09	85.74	87.42	87.69
Domestic Consumption						
China	36.87	39.46	40.44	41.24	42.33	42.53
Indonesia	21.43	23.23	24.90	27.46	27.89	27.89
India	22.82	23.86	24.75	25.41	26.26	26.16
European Union	24.54	24.40	24.22	23.95	24.22	24.27
United States	17.27	19.28	20.13	19.25	20.22	20.23
Brazil	9.58	10.16	12.31	12.37	12.68	12.68
Malaysia	4.65	5.40	5.26	5.29	5.10	5.21
Pakistan	4.62	4.85	4.34	4.97	5.00	5.08
Russia	3.60	3.70	3.80	3.95	4.01	4.01
Bangladesh	3.11	3.13	3.06	3.55	3.57	3.57
Mexico	3.06	3.17	3.13	3.20	3.30	3.30
Thailand	2.97	2.98	2.97	3.29	3.21	3.21
Nigeria	2.57	2.66	2.74	2.82	2.88	2.88
Turkey	2.51	2.65	2.69	2.69	2.73	2.72
Argentina	3.30	2.35	2.37	2.58	2.58	2.59
Other	39.67	39.68	40.75	42.03	42.97	43.06
Total	202.56	210.95	217.85	224.03	228.94	229.38
Ending Stocks						
Indonesia	7.96	5.64	5.24	5.54	5.54	5.54
India	2.02	4.37	4.63	4.36	4.24	4.44
Malaysia	2.82	2.87	2.56	2.62	2.37	2.62
China	1.60	3.78	3.37	2.51	2.35	2.54
European Union	2.67	2.10	2.45	2.17	2.16	2.17
Other	13.21	13.72	12.58	12.63	12.48	12.67
Total	30.27	32.48	30.83	29.83	29.14	29.97

Major Vegetable Oils includes Coconut, Cottonseed, Olive, Palm, Palm Kernel, Peanut, Rapeseed, Soybean, and Sunflowerseed oil.

Table 07: Soybeans: World Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Jun 2025/26
Production						
Brazil	130,500	162,000	154,500	169,000	175,000	175,000
United States	121,504	116,221	113,273	118,836	118,115	118,115
Argentina	43,900	25,000	48,210	49,000	48,500	48,500
China	16,395	20,284	20,840	20,650	21,000	21,000
India	11,889	12,411	11,875	12,582	12,500	12,500
Paraguay	4,183	10,250	11,000	10,200	11,000	11,000
Russia	4,760	5,996	6,800	7,050	7,800	7,800
Other	27,407	26,198	30,432	33,459	32,902	32,902
Total	360,538	378,360	396,930	420,777	426,817	426,817
Imports						
China	90,297	104,500	112,000	108,000	112,000	112,000
European Union	14,545	13,127	13,461	14,600	14,300	14,300
Argentina	3,839	9,059	7,787	6,000	7,200	7,200
Mexico	6,397	6,451	6,456	6,700	7,000	7,000
Egypt	4,566	1,992	3,177	3,600	4,500	4,500
Thailand	3,243	3,238	3,428	4,300	4,400	4,400
Turkey	2,949	2,888	3,252	3,500	3,600	3,600
Japan	3,455	3,332	3,099	3,300	3,300	3,300
Taiwan	2,622	2,559	2,577	2,850	2,950	2,950
Vietnam	1,839	1,858	2,265	2,500	2,900	2,900
Other	21,231	19,593	20,619	22,928	24,669	24,714
Total	154,983	168,597	178,121	178,278	186,819	186,864
Exports						
Brazil	79,063	95,504	104,170	104,500	112,000	112,000
United States	58,570	53,874	46,128	50,349	49,396	49,396
Paraguay	2,273	6,495	7,987	6,800	7,700	7,700
Canada	4,289	4,240	4,846	5,300	4,800	4,800
Argentina	2,861	4,185	5,114	4,200	4,500	4,500
Other	7,372	7,472	9,427	9,779	10,036	10,036
Total	154,428	171,770	177,672	180,928	188,432	188,432
Crush						
China	90,000	96,000	99,000	103,000	108,000	108,000
United States	59,980	60,199	62,196	65,862	67,767	67,767
Brazil	50,767	53,409	54,405	57,000	58,000	58,000
Argentina	38,825	30,318	36,583	42,600	43,000	43,000
European Union	15,400	14,300	14,500	15,000	15,300	15,300
India	8,500	10,300	11,300	11,000	11,350	11,350
Mexico	6,350	6,650	6,530	6,650	7,000	7,000
Russia	4,900	5,400	5,900	6,100	6,300	6,300
Egypt	4,500	2,200	3,125	3,500	4,400	4,400
Thailand	2,500	2,100	2,400	2,800	3,200	3,200
Bolivia	3,100	3,300	2,600	3,100	3,100	3,100
Paraguay	2,200	3,450	3,000	3,100	3,100	3,100
Iran	2,500	3,000	2,700	2,650	3,000	3,000
Bangladesh	2,425	1,650	2,000	2,200	2,600	2,600
Japan	2,640	2,600	2,364	2,525	2,550	2,550
Other	22,098	20,728	22,424	26,115	27,795	27,920
Total	316,685	315,604	331,027	353,202	366,462	366,587
Ending Stocks						
China	25,146	32,340	43,310	44,980	43,860	44,880
Brazil	27,378	36,819	29,761	33,436	34,162	34,286
Argentina	23,691	16,997	24,047	24,747	25,447	25,447
United States	7,468	7,190	9,319	9,527	8,032	8,032
European Union	1,572	1,259	1,279	1,880	2,110	2,010
Other	8,219	7,176	7,593	9,634	10,719	10,647
Total	93,474	101,781	115,309	124,204	124,330	125,302

Most countries are on an October/September Marketing Year (MY). The United States, Mexico, and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay is on a Jan/Dec MY.

Table 08: Soybean Meal: World Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Jun 2025/26
Production						
China	71,280	76,032	78,408	81,576	85,536	85,536
United States	47,005	47,621	49,084	51,979	53,252	53,252
Brazil	39,091	41,702	41,565	43,987	44,776	44,776
Argentina	30,287	23,648	28,535	33,228	33,540	33,540
European Union	12,166	11,297	11,455	11,850	12,087	12,087
India	6,800	8,240	9,040	8,800	9,080	9,080
Mexico	5,020	5,255	5,159	5,255	5,530	5,530
Other	36,514	34,678	36,331	40,679	43,828	43,926
Total	248,163	248,473	259,577	277,354	287,629	287,727
Imports						
European Union	16,536	15,997	16,537	18,800	16,900	17,100
Vietnam	5,531	4,724	6,027	6,500	6,450	6,450
Indonesia	5,535	5,434	5,055	6,000	6,100	6,100
Philippines	2,897	2,793	3,155	3,200	3,400	3,400
Iran	1,362	1,185	2,985	3,200	3,150	3,150
Thailand	3,077	3,141	2,770	3,000	3,100	3,100
Mexico	1,827	1,670	1,935	2,300	2,400	2,400
United Kingdom	2,015	1,762	1,976	2,230	2,250	2,350
Ecuador	1,775	1,771	2,000	2,100	2,200	2,200
Colombia	1,831	1,603	1,585	2,000	2,100	2,100
Other	24,879	23,202	25,754	27,843	29,350	29,350
Total	67,265	63,282	69,779	77,173	77,400	77,700
Exports						
Argentina	26,589	20,764	24,891	29,500	30,000	30,000
Brazil	20,207	21,334	22,722	23,000	23,200	23,200
United States	12,303	13,196	14,612	15,785	16,329	16,329
Bolivia	2,167	2,155	1,509	1,900	2,000	2,000
Paraguay	1,270	1,992	1,683	1,725	1,680	1,680
Other	6,242	7,612	8,775	8,512	7,720	8,020
Total	68,778	67,053	74,192	80,422	80,929	81,229
Domestic Consumption						
China	71,100	75,050	77,150	80,450	84,150	84,150
United States	35,323	34,946	35,020	36,809	37,490	37,490
European Union	27,742	26,742	26,942	29,542	28,542	28,842
Brazil	19,700	20,000	20,000	20,500	21,500	21,500
Vietnam	6,235	5,785	6,640	7,775	8,005	8,005
Mexico	6,875	6,930	7,080	7,430	7,875	7,875
India	6,273	6,625	7,075	7,075	8,000	7,650
Indonesia	5,550	5,580	5,200	5,740	6,100	6,100
Iran	3,500	3,550	4,810	5,300	5,500	5,500
Thailand	4,900	4,750	4,575	4,950	5,300	5,300
Russia	3,500	3,650	3,900	4,100	4,300	4,300
Egypt	3,700	2,700	2,910	3,400	4,125	4,125
Japan	3,610	3,550	3,521	3,500	3,710	3,710
Argentina	3,325	3,450	3,500	3,500	3,600	3,600
Philippines	2,950	2,930	3,210	3,240	3,330	3,330
Other	41,727	40,805	43,172	47,859	51,841	52,046
Total	246,010	247,043	254,705	271,170	283,368	283,523
Ending Stocks						
Brazil	3,656	4,030	2,891	3,388	3,474	3,474
Argentina	2,797	2,298	2,443	2,736	2,631	2,686
China	710	937	794	970	1,198	1,206
European Union	658	473	871	1,279	1,024	1,024
Vietnam	426	261	678	611	635	635
Other	8,393	6,300	7,081	8,709	9,425	9,343
Total	16,640	14,299	14,758	17,693	18,387	18,368

Most countries are on an October/September Marketing Year (MY). The Mexico and Thailand are on a September/August MY. Canada is on an August/July MY. Paraguay, Vietnam and the Philippines are on a January/December MY and Bolivia is on a March/February MY.

Table 09: Soybean Oil: World Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Jun 2025/26
Production						
China	16,128	18,240	18,810	19,570	20,520	20,520
United States	11,864	11,897	12,289	13,063	13,327	13,327
Brazil	10,153	10,580	11,055	11,582	11,786	11,786
Argentina	7,664	5,991	7,251	8,499	8,579	8,579
European Union	2,926	2,717	2,755	2,850	2,907	2,907
India	1,530	1,854	2,034	1,980	2,043	2,043
Mexico	1,171	1,227	1,205	1,227	1,292	1,292
Other	8,610	8,196	8,568	9,614	10,315	10,338
Total	60,046	60,702	63,967	68,385	70,769	70,792
Imports						
India	4,231	3,968	3,308	5,100	4,600	4,600
Bangladesh	689	681	575	850	750	750
European Union	458	623	586	650	650	650
Morocco	659	640	593	640	650	650
Peru	471	535	560	590	620	620
Algeria	530	490	485	500	480	480
China	291	395	381	250	400	400
Korea, South	392	353	447	370	400	400
Colombia	317	242	317	350	375	375
United Kingdom	198	159	182	200	240	240
Other	3,538	3,041	3,155	3,844	3,419	3,419
Total	11,774	11,127	10,589	13,344	12,584	12,584
Exports						
Argentina	4,873	4,137	5,533	6,550	6,600	6,600
Brazil	2,409	2,686	1,352	1,425	1,400	1,400
European Union	970	915	662	900	850	850
United States	803	171	280	1,179	771	771
Russia	665	750	760	750	700	700
Bolivia	526	620	392	480	500	500
Paraguay	371	523	497	550	490	490
Other	1,823	1,940	2,334	2,466	2,426	2,426
Total	12,440	11,742	11,810	14,300	13,737	13,737
Domestic Consumption						
China	17,100	17,900	18,900	20,000	20,800	20,800
United States	11,262	12,070	12,317	12,156	12,656	12,656
Brazil	7,700	8,300	10,200	10,110	10,350	10,350
India	5,825	5,400	5,175	6,615	6,550	6,550
European Union	2,305	2,405	2,630	2,655	2,705	2,705
Argentina	2,650	1,660	1,770	1,980	1,970	1,980
Mexico	1,300	1,305	1,270	1,310	1,400	1,400
Bangladesh	1,100	985	935	1,185	1,190	1,190
Egypt	960	560	480	710	840	840
Algeria	750	750	765	780	820	820
Iran	850	900	725	615	745	745
Morocco	630	630	600	630	650	650
Pakistan	640	320	260	585	610	625
Peru	555	540	550	575	615	615
Korea, South	600	565	600	571	570	570
Other	5,800	5,248	5,744	6,523	6,753	6,768
Total	60,027	59,538	62,921	67,000	69,224	69,264
Ending Stocks						
India	186	597	748	1,198	1,276	1,276
China	387	1,011	1,198	818	778	838
United States	903	729	703	658	694	694
Argentina	526	720	670	666	668	670
European Union	552	572	621	566	568	568
Other	2,772	2,246	1,760	2,223	2,465	2,458
Total	5,326	5,875	5,700	6,129	6,449	6,504

Most countries are on an October/September Marketing Year (MY). Mexico is on a September/August MY. Paraguay and Peru are on an January/December MY and Bolivia is on a March/February MY.

Table 10: Soybeans and Products: World Trade
Thousand Metric Tons

		Meal, Soybean			Oil, Soybean			Oilseed, Soybean		
	Marketing Year	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26
Exports										
North America		14,943	16,036	16,630	516	1,329	926	50,982	55,659	54,206
South America		50,806	56,132	56,887	7,827	9,075	9,045	120,184	118,702	127,302
South Asia		1,968	1,800	1,400	16	20	20	8	25	20
India	(Oct-Sep)	1,966	1,800	1,400	16	15	15	8	25	20
Other		6,475	6,454	6,312	3,451	3,876	3,746	6,498	6,542	6,904
World Total		74,192	80,422	81,229	11,810	14,300	13,737	177,672	180,928	188,432
Imports										
European Union	(Oct-Sep)	16,537	18,800	17,100	586	650	650	13,461	14,600	14,300
East Asia		3,602	3,560	3,585	946	757	947	118,799	115,305	119,415
China	(Oct-Sep)	31	50	50	381	250	400	112,000	108,000	112,000
Japan	(Oct-Sep)	1,822	1,630	1,800	2	2	2	3,099	3,300	3,300
Korea, South	(Oct-Sep)	1,664	1,795	1,650	447	370	400	1,118	1,150	1,160
Taiwan	(Oct-Sep)	85	85	85	0	0	0	2,577	2,850	2,950
Southeast Asia		18,736	20,605	21,065	274	255	265	9,123	10,390	11,030
Indonesia	(Oct-Sep)	5,055	6,000	6,100	34	40	40	2,567	2,650	2,750
Malaysia	(Oct-Sep)	1,279	1,425	1,450	89	90	100	683	750	775
Philippines	(Jan-Dec)	3,155	3,200	3,400	56	60	60	151	160	175
Thailand	(Sep-Aug)	2,770	3,000	3,100	0	0	0	3,428	4,300	4,400
Vietnam	(Jan-Dec)	6,027	6,500	6,450	80	50	50	2,265	2,500	2,900
North America		3,905	4,462	4,640	955	952	536	7,358	7,680	7,904
Canada	(Aug-Jul)	1,347	1,550	1,650	573	550	200	335	300	360
United States	(Oct-Sep)	623	612	590	282	227	136	567	680	544
Canada	(Aug-Jul)	1,347	1,550	1,650	573	550	200	335	300	360
Mexico	(Sep-Aug)	1,935	2,300	2,400	100	175	200	6,456	6,700	7,000
South America		7,337	8,240	8,670	1,462	1,560	1,563	9,549	7,320	8,426
Argentina	(Oct-Sep)	1	65	10	2	27	5	7,787	6,000	7,200
Brazil	(Oct-Sep)	18	10	10	80	75	40	867	275	150
Paraguay	(Jan-Dec)	0	0	0	3	1	1	6	20	20
Brazil	(Oct-Sep)	18	10	10	80	75	40	867	275	150
Colombia	(Oct-Sep)	1,585	2,000	2,100	317	350	375	447	550	530
Central America		1,791	2,100	2,280	262	285	310	293	325	300
Caribbean		853	940	1,060	278	296	311	27	40	40
Middle East		8,263	8,620	8,885	153	332	386	7,027	8,541	9,176
Iran	(Oct-Sep)	2,985	3,200	3,150	22	150	200	2,554	2,500	2,850
Israel	(Oct-Sep)	249	350	360	10	10	10	285	320	350
Syria	(Jan-Dec)	173	100	100	2	2	2	1	1	1
Turkey	(Oct-Sep)	1,554	1,650	1,750	0	0	0	3,252	3,500	3,600
North Africa		1,983	2,525	2,535	1,148	1,325	1,320	5,396	6,035	7,205
Egypt	(Oct-Sep)	465	750	650	37	150	150	3,177	3,600	4,500
Other Europe		2,470	2,780	2,910	192	210	250	1,450	1,672	1,497
United Kingdom	(Oct-Sep)	1,976	2,230	2,350	182	200	240	976	1,050	950
Other		4,302	4,541	4,970	4,333	6,722	6,046	5,638	6,370	7,571
World Total		69,779	77,173	77,700	10,589	13,344	12,584	178,121	178,278	186,864

Table 11: Palm Oil: World Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Jun 2025/26
Production						
Indonesia	42,000	45,000	43,000	46,000	47,500	47,500
Malaysia	18,152	18,389	19,710	19,400	19,200	19,500
Thailand	3,376	3,321	3,274	3,330	3,380	3,380
Colombia	1,762	1,853	1,875	1,900	2,000	2,000
Nigeria	1,400	1,400	1,500	1,500	1,500	1,500
Other	6,535	6,734	6,659	6,815	6,856	6,856
Total	73,225	76,697	76,018	78,945	80,436	80,736
Imports						
India	8,004	10,045	8,886	7,800	8,700	8,700
China	4,387	6,190	4,377	4,600	4,800	5,000
European Union	5,015	4,564	3,820	4,000	3,900	3,900
Pakistan	2,824	3,693	3,100	3,700	3,550	3,700
Bangladesh	1,339	1,610	1,676	1,676	1,700	1,700
United States	1,588	1,888	1,877	1,600	1,650	1,650
Vietnam	995	1,112	1,071	1,100	1,200	1,200
Egypt	1,155	1,052	1,171	1,200	1,150	1,150
Philippines	1,154	892	950	1,000	1,090	1,090
Kenya	789	848	875	1,000	1,050	1,050
Other	14,114	14,871	14,024	14,465	14,483	14,463
Total	41,364	46,765	41,827	42,141	43,273	43,603
Exports						
Indonesia	22,321	28,077	22,273	22,600	24,000	24,000
Malaysia	15,527	15,355	16,530	15,900	15,800	16,100
Guatemala	792	883	620	945	900	900
Thailand	971	902	878	600	800	800
Papua New Guinea	834	813	669	820	750	750
Other	3,461	3,324	3,408	3,507	3,393	3,393
Total	43,906	49,354	44,378	44,372	45,643	45,943
Domestic Consumption						
Indonesia	17,425	19,125	21,075	23,275	23,525	23,525
India	8,150	8,900	8,990	8,800	9,050	8,950
China	5,100	5,400	5,000	4,700	4,700	4,800
European Union	4,900	4,400	3,830	3,850	3,800	3,800
Pakistan	3,145	3,595	3,120	3,550	3,560	3,650
Malaysia	3,300	3,975	3,667	3,785	3,585	3,635
Thailand	2,335	2,485	2,485	2,725	2,585	2,585
Nigeria	1,715	1,790	1,840	1,890	1,940	1,940
Bangladesh	1,470	1,600	1,575	1,725	1,750	1,750
Colombia	1,380	1,500	1,555	1,560	1,640	1,640
United States	1,561	1,876	1,907	1,547	1,640	1,640
Egypt	1,175	1,060	1,160	1,170	1,160	1,160
Philippines	1,270	1,000	915	1,095	1,120	1,120
Vietnam	927	1,037	1,007	1,050	1,100	1,100
Brazil	840	825	920	965	1,000	990
Other	14,625	15,185	15,516	15,850	16,057	16,057
Total	69,318	73,753	74,562	77,537	78,212	78,342
Ending Stocks						
Indonesia	7,309	5,107	4,760	4,885	4,860	4,860
Malaysia	2,318	2,312	2,014	2,179	2,004	2,194
India	972	2,419	2,615	1,917	1,769	1,969
Colombia	826	856	842	842	877	877
China	420	1,181	546	439	511	619
Other	4,715	5,040	5,043	4,735	4,442	4,532
Total	16,560	16,915	15,820	14,997	14,463	15,051

Table 12: Rapeseed and Products: World Supply and Distribution
Thousand Metric Tons

		Meal, Rapeseed			Oil, Rapeseed			Oilseed, Rapeseed		
	Marketing Year	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26
Production										
China	(Oct-Sep)	11,684	11,861	11,861	7,722	7,839	7,839	15,800	15,800	15,900
India	(Oct-Sep)	6,219	6,189	6,399	3,975	3,956	4,090	11,600	11,520	12,000
Canada	(Aug-Jul)	6,408	6,333	6,505	4,706	4,667	4,805	19,192	18,800	19,500
Japan	(Oct-Sep)	1,188	1,196	1,209	910	910	920	4	3	4
European Union	(Jul-Jun)	13,908	13,367	13,680	10,248	9,849	10,080	20,447	16,861	19,350
Other		9,697	9,715	9,737	6,754	6,743	6,818	22,675	22,280	23,019
World Total		49,104	48,661	49,391	34,315	33,964	34,552	89,718	85,264	89,773
Imports										
China	(Oct-Sep)	2,842	2,350	2,000	2,040	1,950	1,950	5,486	5,000	4,800
India	(Oct-Sep)	17	15	2	6	10	10	0	0	0
Canada	(Aug-Jul)	3	10	10	19	20	20	276	150	150
Japan	(Oct-Sep)	5	6	6	8	10	10	2,117	2,100	2,100
European Union	(Jul-Jun)	823	550	700	463	350	400	5,457	7,000	5,700
Other		6,225	6,709	6,872	4,943	4,669	5,060	4,856	4,900	4,872
World Total		9,915	9,640	9,590	7,479	7,009	7,450	18,192	19,150	17,622
Exports										
China	(Oct-Sep)	7	10	10	21	20	10	0	0	0
India	(Oct-Sep)	1,609	1,500	1,200	10	10	10	0	0	0
Canada	(Aug-Jul)	5,636	5,400	5,600	3,419	3,400	3,500	6,747	9,000	7,500
Japan	(Oct-Sep)	0	0	0	4	5	5	0	0	0
European Union	(Jul-Jun)	869	1,100	700	747	650	700	534	400	350
Other		2,025	2,112	2,204	3,284	3,189	3,305	11,386	9,875	10,087
World Total		10,146	10,122	9,714	7,485	7,274	7,530	18,667	19,275	17,937
Domestic Consumption										
China	(Oct-Sep)	14,519	14,201	13,851	9,700	10,150	9,950	20,675	20,975	20,975
India	(Oct-Sep)	4,600	4,675	5,050	3,980	4,005	4,080	11,650	11,550	11,975
Canada	(Aug-Jul)	740	900	925	1,250	1,330	1,375	11,831	11,350	11,900
Japan	(Oct-Sep)	1,126	1,202	1,208	911	915	925	2,116	2,121	2,145
European Union	(Jul-Jun)	13,900	12,800	13,600	9,950	9,600	9,725	25,150	24,050	24,600
Other		13,803	14,348	14,418	8,456	8,262	8,596	17,314	17,467	17,667
World Total		48,688	48,126	49,052	34,247	34,262	34,651	88,736	87,513	89,262
Ending Stocks										
China	(Oct-Sep)	0	0	0	1,630	1,249	1,078	4,784	4,609	4,334
India	(Oct-Sep)	224	253	404	393	344	354	569	539	564
Canada	(Aug-Jul)	169	212	202	685	642	592	2,748	1,348	1,598
Japan	(Oct-Sep)	83	83	90	30	30	30	187	169	128
European Union	(Jul-Jun)	393	410	490	305	254	309	1,954	1,365	1,465
Other		565	529	516	573	534	511	1,224	1,062	1,199
World Total		1,434	1,487	1,702	3,616	3,053	2,874	11,466	9,092	9,288

Table 13: Sunflowerseed and Products: World Supply and Distribution
Thousand Metric Tons

		Oilseed, Sunflowerseed			Meal, Sunflowerseed			Oil, Sunflowerseed		
	Marketing Year	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26
Production										
Argentina	(Mar-Feb)	3,895	4,700	4,300	1,687	1,775	1,720	1,673	1,755	1,710
Russia	(Sep-Aug)	17,100	16,900	17,500	6,780	6,739	6,881	6,815	6,773	6,918
Turkey	(Sep-Aug)	1,550	1,350	1,750	872	954	1,034	696	762	827
Ukraine	(Sep-Aug)	15,500	13,000	14,400	6,484	5,080	5,782	6,751	5,290	6,020
European Union	(Oct-Sep)	10,084	8,532	10,000	4,973	4,054	4,879	3,887	3,169	3,803
Other		7,875	7,566	8,241	2,459	2,547	2,813	2,310	2,387	2,588
World Total		56,004	52,048	56,191	23,255	21,149	23,109	22,132	20,136	21,866
Imports										
Argentina	(Mar-Feb)	1	1	1	0	0	0	0	0	0
Russia	(Sep-Aug)	65	50	50	5	5	5	1	1	1
Turkey	(Sep-Aug)	328	800	500	1,312	1,100	1,050	1,491	1,250	1,300
Ukraine	(Sep-Aug)	20	30	30	13	10	10	1	0	0
European Union	(Oct-Sep)	828	500	500	3,156	2,700	2,700	2,965	2,325	2,200
Other		1,295	1,252	1,333	5,583	4,235	5,201	9,402	7,885	8,731
World Total		2,537	2,633	2,414	10,069	8,050	8,966	13,860	11,461	12,232
Exports										
Argentina	(Mar-Feb)	73	150	75	1,156	1,150	1,100	1,198	1,195	1,150
Russia	(Sep-Aug)	375	350	350	2,650	2,375	2,400	4,400	4,225	4,325
Turkey	(Sep-Aug)	102	200	100	45	45	50	1,189	750	725
Ukraine	(Sep-Aug)	314	230	250	4,653	3,400	4,200	6,264	4,900	5,550
European Union	(Oct-Sep)	447	550	400	956	800	900	990	650	700
Other		1,396	1,152	1,176	758	882	860	1,296	1,204	1,262
World Total		2,707	2,632	2,351	10,218	8,652	9,510	15,337	12,924	13,712
Domestic Consumption										
Argentina	(Mar-Feb)	4,087	4,425	4,250	615	615	615	562	562	562
Russia	(Sep-Aug)	16,980	16,720	17,090	4,125	4,350	4,500	2,525	2,575	2,575
Turkey	(Sep-Aug)	1,802	1,952	2,122	2,175	2,000	2,020	1,440	1,290	1,350
Ukraine	(Sep-Aug)	15,875	12,825	14,175	1,525	1,800	1,750	430	450	455
European Union	(Oct-Sep)	10,250	8,535	10,050	7,060	6,010	6,610	5,413	5,163	5,353
Other		7,707	7,777	8,375	7,313	5,913	7,136	10,594	9,051	10,157
World Total		56,701	52,234	56,062	22,813	20,688	22,631	20,964	19,091	20,452
Ending Stocks										
Argentina	(Mar-Feb)	820	946	922	208	218	223	244	242	240
Russia	(Sep-Aug)	717	597	707	407	426	412	237	211	230
Turkey	(Sep-Aug)	142	140	168	187	196	210	169	141	193
Ukraine	(Sep-Aug)	176	151	156	566	456	298	134	74	89
European Union	(Oct-Sep)	596	543	593	424	368	437	741	422	372
Other		802	691	714	310	297	315	1,387	1,404	1,304
World Total		3,253	3,068	3,260	2,102	1,961	1,895	2,912	2,494	2,428

Table 14: Minor Vegetable Oils: World Supply and Distribution
Thousand Metric Tons

		Oil, Peanut			Oil, Cottonseed			Oil, Olive		
	Marketing Year	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26	2023/24	2024/25	2025/26
Production										
China	(Oct-Sep)	3,136	3,104	3,136	1,164	1,164	1,091	9	9	10
India	(Oct-Sep)	1,123	1,256	1,323	1,355	1,297	1,335	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	193	235	216	215	450	275
United States	(Aug-Jul)	96	112	135	163	145	170	12	16	13
European Union	(Oct-Sep)	13	13	13	24	29	29	1,549	2,079	1,980
Other		1,622	1,750	1,672	1,854	1,871	1,918	654	777	738
World Total		5,997	6,242	6,286	4,753	4,741	4,759	2,439	3,331	3,016
Imports										
China	(Oct-Sep)	247	350	250	0	0	0	23	35	40
India	(Oct-Sep)	0	0	0	0	5	5	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	2	2	2	53	40	40
United States	(Aug-Jul)	17	36	23	1	2	2	386	425	425
European Union	(Oct-Sep)	45	55	60	9	5	5	230	200	200
Other		30	29	29	64	68	61	419	508	501
World Total		339	470	362	76	82	75	1,111	1,208	1,206
Exports										
China	(Oct-Sep)	10	10	10	6	7	7	0	0	0
India	(Oct-Sep)	195	200	100	1	0	0	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	8	7	6	106	185	160
United States	(Aug-Jul)	6	7	9	10	16	23	9	10	10
European Union	(Oct-Sep)	7	6	6	1	1	1	687	675	730
Other		157	279	260	25	51	59	368	415	362
World Total		375	502	385	51	82	96	1,170	1,285	1,262
Domestic Consumption										
China	(Oct-Sep)	3,373	3,444	3,376	1,158	1,157	1,084	32	44	50
India	(Oct-Sep)	1,005	1,025	1,195	1,345	1,320	1,340	nr	nr	nr
Turkey	(Nov-Oct)	7	7	7	190	225	210	185	225	230
United States	(Aug-Jul)	115	138	149	154	131	149	389	431	428
European Union	(Oct-Sep)	50	62	67	32	33	33	1,115	1,465	1,450
Other		1,473	1,481	1,454	1,863	1,876	1,920	786	838	874
World Total		6,023	6,157	6,248	4,742	4,742	4,736	2,507	3,003	3,032
Ending Stocks										
China	(Oct-Sep)	0	0	0	0	0	0	0	0	0
India	(Oct-Sep)	187	218	246	46	28	28	nr	nr	nr
Turkey	(Nov-Oct)	0	0	0	13	18	20	99	179	104
United States	(Aug-Jul)	8	11	11	23	23	23	0	0	0
European Union	(Oct-Sep)	4	4	4	0	0	0	187	326	326
Other		132	151	138	109	121	121	127	159	162
World Total		331	384	399	191	190	192	413	664	592

Table 15: World Oilseeds and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2012/13	257.79	73.25	475.48	114.72	663.45	118.05	36.50	472.06	73.35
2013/14	261.59	73.35	504.16	133.89	711.39	134.10	37.35	494.82	82.47
2014/15	267.91	82.47	539.94	143.67	766.07	147.34	38.85	521.44	97.29
2015/16	265.33	97.29	523.95	154.45	775.69	153.80	40.16	527.72	94.17
2016/17	270.52	94.25	577.00	167.65	838.89	171.96	41.58	555.99	110.94
2017/18	281.55	110.94	581.79	176.53	869.26	177.47	43.04	573.08	118.72
2018/19	282.75	118.72	599.71	168.04	886.46	172.14	43.80	580.13	134.19
2019/20	281.68	134.19	581.12	189.86	905.17	191.55	45.47	600.57	113.05
2020/21	289.20	113.05	609.42	190.96	913.43	192.10	47.12	605.54	115.80
2021/22	297.30	115.80	610.60	177.89	904.29	179.21	48.34	609.61	115.47
2022/23	305.17	115.47	637.05	198.28	950.80	201.69	49.77	626.13	122.97
2023/24	309.03	122.97	657.98	204.40	985.36	205.11	50.97	644.10	136.15
2024/25	314.14	136.15	677.27	205.68	1,019.10	209.22	52.39	667.69	142.18
2025/26	314.34	142.18	692.25	212.50	1,046.93	214.98	53.74	687.83	144.13
Major Protein Meals									
2012/13	nr	14.94	269.36	75.26	359.56	79.48	0.43	266.47	13.61
2013/14	nr	13.61	282.52	80.97	377.09	83.54	0.44	278.35	15.21
2014/15	nr	15.21	300.67	82.94	398.82	86.61	0.45	293.85	18.36
2015/16	nr	18.36	305.85	84.15	408.36	87.39	0.47	302.66	18.30
2016/17	nr	18.65	320.64	85.55	424.85	89.73	0.52	315.91	19.21
2017/18	nr	19.21	330.34	87.35	436.90	90.99	0.54	325.11	20.80
2018/19	nr	20.80	332.17	90.23	443.19	95.29	0.61	328.33	19.56
2019/20	nr	19.56	345.69	92.06	457.31	96.35	0.70	340.23	20.73
2020/21	nr	20.73	350.02	93.15	463.90	97.77	0.77	346.31	19.81
2021/22	nr	19.81	349.71	94.35	463.88	96.75	0.81	346.95	20.18
2022/23	nr	20.18	357.69	93.12	470.99	97.55	0.81	355.16	18.28
2023/24	nr	18.28	371.04	101.62	490.94	105.72	0.86	365.95	19.27
2024/25	nr	19.27	387.26	106.63	513.15	111.22	0.89	379.72	22.21
2025/26	nr	22.21	400.43	108.42	531.06	112.94	0.92	395.07	23.05
Major Vegetable Oils									
2012/13	19.23	23.42	161.23	64.76	249.42	68.27	120.25	157.66	23.48
2013/14	20.12	23.48	171.58	66.65	261.70	70.13	125.19	165.95	25.62
2014/15	20.96	25.62	177.49	70.18	273.28	76.55	130.35	169.84	26.89
2015/16	22.06	26.89	176.36	70.45	273.70	73.84	134.62	176.90	22.96
2016/17	23.18	22.96	189.14	76.19	288.29	82.02	138.45	182.44	23.84
2017/18	24.14	23.84	198.46	76.14	298.44	80.99	142.06	190.68	26.78
2018/19	24.60	26.78	204.14	82.13	313.05	86.87	145.17	197.72	28.46
2019/20	25.04	28.46	207.76	83.04	319.26	87.17	148.40	201.24	30.85
2020/21	25.37	30.85	207.69	81.55	320.08	85.78	151.07	204.50	29.80
2021/22	25.95	29.80	208.32	74.34	312.47	79.64	149.35	202.56	30.27
2022/23	27.06	30.27	218.12	83.62	332.01	88.57	153.17	210.95	32.48
2023/24	29.37	32.48	222.13	80.16	334.77	86.09	155.86	217.85	30.83
2024/25	30.05	30.83	228.51	80.28	339.61	85.74	159.89	224.03	29.83
2025/26	30.39	29.83	235.00	82.22	347.04	87.69	164.22	229.38	29.97

Based on the aggregate of different marketing years

Table 16: World Soybeans and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2012/13	110.37	58.06	268.92	97.13	424.11	100.41	232.08	265.39	58.31
2013/14	113.20	58.31	283.32	113.28	454.92	112.80	243.23	278.28	63.84
2014/15	119.16	63.84	321.44	124.36	509.64	126.44	265.26	303.89	79.31
2015/16	120.88	79.31	316.07	134.04	529.43	132.84	275.76	316.89	79.69
2016/17	120.55	79.72	350.81	145.00	575.52	147.74	288.38	332.16	95.63
2017/18	125.19	95.63	343.63	154.17	593.43	153.40	295.65	340.28	99.74
2018/19	126.05	99.74	363.45	145.92	609.12	149.22	299.13	345.65	114.25
2019/20	123.97	114.25	341.73	165.30	621.27	165.82	312.65	360.26	95.19
2020/21	130.23	95.19	369.63	166.21	631.03	165.18	318.18	367.18	98.67
2021/22	131.58	98.67	360.54	154.98	614.20	154.43	316.69	366.29	93.47
2022/23	137.36	93.47	378.36	168.60	640.43	171.77	315.60	366.88	101.78
2023/24	140.83	101.78	396.93	178.12	676.83	177.67	331.03	383.85	115.31
2024/25	146.71	115.31	420.78	178.28	714.36	180.93	353.20	409.23	124.20
2025/26	145.75	124.20	426.82	186.86	737.89	188.43	366.59	424.15	125.30
Meal, Soybean									
2012/13	nr	11.03	182.31	54.57	247.92	58.50	232.18	178.73	10.69
2013/14	nr	10.69	190.59	58.49	259.77	60.86	243.33	187.17	11.74
2014/15	nr	11.74	208.63	61.40	281.77	64.64	265.27	202.48	14.66
2015/16	nr	14.66	216.34	63.35	294.34	65.85	275.77	213.75	14.73
2016/17	nr	14.90	226.28	61.72	302.90	65.41	288.39	222.27	15.23
2017/18	nr	15.23	232.78	62.89	310.90	65.80	295.66	228.93	16.18
2018/19	nr	16.18	234.00	63.49	313.67	68.06	299.13	230.49	15.13
2019/20	nr	15.13	245.31	64.28	324.72	68.24	312.65	240.44	16.05
2020/21	nr	16.05	249.76	65.66	331.47	69.76	318.18	245.71	16.00
2021/22	nr	16.00	248.16	67.27	331.43	68.78	316.69	246.01	16.64
2022/23	nr	16.64	248.47	63.28	328.40	67.05	315.60	247.04	14.30
2023/24	nr	14.30	259.58	69.78	343.66	74.19	331.03	254.71	14.76
2024/25	nr	14.76	277.35	77.17	369.29	80.42	353.20	271.17	17.69
2025/26	nr	17.69	287.73	77.70	383.12	81.23	366.59	283.52	18.37
Oil, Soybean									
2012/13	nr	4.48	43.42	8.53	56.42	9.36	232.17	42.60	4.46
2013/14	nr	4.46	45.33	9.35	59.14	9.43	243.33	45.51	4.21
2014/15	nr	4.21	49.38	10.18	63.77	11.19	265.26	47.88	4.70
2015/16	nr	4.70	51.66	11.76	68.11	11.83	275.76	52.09	4.19
2016/17	nr	4.21	53.95	11.23	69.39	11.45	288.38	53.58	4.36
2017/18	nr	4.36	55.31	10.06	69.74	10.78	295.65	54.44	4.52
2018/19	nr	4.52	56.48	10.95	71.94	11.48	299.13	55.65	4.82
2019/20	nr	4.82	58.91	11.85	75.58	12.38	312.65	57.48	5.71
2020/21	nr	5.71	60.06	12.02	77.79	12.60	318.18	59.22	5.97
2021/22	nr	5.97	60.05	11.77	77.79	12.44	316.69	60.03	5.33
2022/23	nr	5.33	60.70	11.13	77.16	11.74	315.60	59.54	5.88
2023/24	nr	5.88	63.97	10.59	80.43	11.81	331.03	62.92	5.70
2024/25	nr	5.70	68.39	13.34	87.43	14.30	353.20	67.00	6.13
2025/26	nr	6.13	70.79	12.58	89.51	13.74	366.59	69.26	6.50

Based on the aggregate of different marketing years, primarily October through September.

Table 17: World Rapeseed and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Rapeseed									
2012/13	36.07	7.75	63.79	12.83	84.38	12.37	0.48	65.29	6.72
2013/14	36.03	6.72	71.50	15.55	93.77	15.23	0.50	69.39	9.15
2014/15	35.30	9.15	70.94	14.32	94.41	14.93	0.56	70.75	8.73
2015/16	33.35	8.73	68.67	14.13	91.53	14.27	0.66	70.28	6.98
2016/17	33.83	7.04	70.31	15.79	93.14	16.50	0.66	71.04	5.60
2017/18	36.07	5.60	75.80	15.73	97.13	16.58	0.66	72.20	8.36
2018/19	36.26	8.36	73.69	14.64	96.69	14.76	0.17	72.00	9.93
2019/20	35.33	9.93	70.94	15.82	96.69	15.87	0.27	72.41	8.42
2020/21	35.57	8.42	75.44	16.67	100.53	17.78	0.37	74.81	7.93
2021/22	38.72	7.93	76.65	13.78	98.36	15.00	0.67	76.07	7.29
2022/23	42.44	7.29	89.86	20.05	117.20	19.82	0.67	86.42	10.96
2023/24	42.99	10.96	89.72	18.19	118.87	18.67	0.67	88.74	11.47
2024/25	42.43	11.47	85.26	19.15	115.88	19.28	0.68	87.51	9.09
2025/26	43.35	9.09	89.77	17.62	116.49	17.94	0.68	89.26	9.29
Meal, Rapeseed									
2012/13	nr	1.11	36.10	5.63	42.84	5.70	0.00	36.24	0.90
2013/14	nr	0.90	38.54	6.51	45.95	6.36	0.00	38.69	0.90
2014/15	nr	0.90	38.99	6.01	45.90	6.07	0.00	38.86	0.97
2015/16	nr	0.97	38.84	5.71	45.52	5.70	0.00	38.67	1.15
2016/17	nr	1.33	39.10	6.19	46.61	6.26	0.00	38.96	1.40
2017/18	nr	1.40	39.66	6.51	47.57	6.68	0.00	39.43	1.46
2018/19	nr	1.46	39.59	7.17	48.22	7.22	0.00	39.75	1.25
2019/20	nr	1.25	39.84	8.01	49.10	7.72	0.00	39.98	1.40
2020/21	nr	1.40	41.59	8.37	51.36	8.23	0.00	41.85	1.28
2021/22	nr	1.28	41.93	7.69	50.90	7.76	0.00	41.65	1.49
2022/23	nr	1.49	47.81	9.30	58.60	9.78	0.00	47.57	1.25
2023/24	nr	1.25	49.10	9.92	60.27	10.15	0.00	48.69	1.43
2024/25	nr	1.43	48.66	9.64	59.74	10.12	0.00	48.13	1.49
2025/26	nr	1.49	49.39	9.59	60.47	9.71	0.00	49.05	1.70
Oil, Rapeseed									
2012/13	nr	3.28	25.50	3.94	32.72	3.95	16.61	23.87	4.89
2013/14	nr	4.89	27.20	3.82	35.91	3.84	17.95	25.86	6.21
2014/15	nr	6.21	27.62	3.96	37.79	4.06	18.94	27.11	6.62
2015/16	nr	6.62	27.56	4.13	38.31	4.17	20.13	28.49	5.65
2016/17	nr	5.60	27.81	4.56	37.96	4.64	20.56	29.14	4.18
2017/18	nr	4.18	28.32	4.84	37.34	4.84	20.58	29.18	3.32
2018/19	nr	3.32	28.04	5.18	36.54	5.26	20.30	28.38	2.90
2019/20	nr	2.90	28.36	5.80	37.07	5.87	20.20	28.31	2.89
2020/21	nr	2.89	29.44	6.33	38.65	6.42	20.46	28.60	3.64
2021/22	nr	3.64	29.17	5.10	37.91	5.21	22.04	30.18	2.52
2022/23	nr	2.52	33.25	6.92	42.68	6.53	23.40	32.59	3.55
2023/24	nr	3.55	34.32	7.48	45.35	7.49	24.17	34.25	3.62
2024/25	nr	3.62	33.96	7.01	44.59	7.27	24.73	34.26	3.05
2025/26	nr	3.05	34.55	7.45	45.06	7.53	24.71	34.65	2.87

Based on the aggregate of different marketing years.

Table 18: World Sunflower and Products Supply and Distribution

Million Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Exports	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oilseed, Sunflowerseed								
2012/13	23.58	2.54	34.93	1.36	1.47	1.76	34.59	2.77
2013/14	24.01	2.77	41.57	1.73	2.01	1.91	40.76	3.31
2014/15	23.09	3.31	39.25	1.63	1.68	2.01	39.55	2.95
2015/16	23.47	2.95	40.70	2.11	2.13	2.05	40.70	2.93
2016/17	25.95	2.93	48.35	2.46	2.68	2.06	47.40	3.65
2017/18	25.93	3.65	47.92	2.38	2.75	2.09	48.11	3.10
2018/19	25.66	3.10	50.33	2.89	3.19	2.07	50.34	2.79
2019/20	25.83	2.79	53.91	3.35	3.60	2.09	53.45	3.00
2020/21	26.77	3.00	48.87	2.72	2.95	2.08	49.23	2.41
2021/22	28.54	2.41	56.86	3.83	3.94	2.08	51.33	7.82
2022/23	28.30	7.82	52.78	3.77	4.02	2.12	56.23	4.12
2023/24	27.83	4.12	56.00	2.54	2.71	2.11	56.70	3.25
2024/25	28.13	3.25	52.05	2.63	2.63	1.92	52.23	3.07
2025/26	28.13	3.07	56.19	2.41	2.35	1.94	56.06	3.26
Meal, Sunflowerseed								
2012/13	nr	1.67	14.14	4.96	5.14	0.00	14.88	0.75
2013/14	nr	0.75	16.84	5.81	6.23	0.00	15.78	1.39
2014/15	nr	1.39	16.17	5.56	5.87	0.00	15.73	1.52
2015/16	nr	1.52	16.54	5.99	6.24	0.00	16.39	1.42
2016/17	nr	1.42	19.50	7.12	7.61	0.00	18.96	1.47
2017/18	nr	1.47	20.00	6.81	7.16	0.00	19.34	1.78
2018/19	nr	1.78	20.98	8.11	8.18	0.00	20.69	2.00
2019/20	nr	2.00	21.83	8.56	8.85	0.00	21.44	2.11
2020/21	nr	2.11	20.28	7.58	8.16	0.00	20.47	1.34
2021/22	nr	1.34	21.22	7.34	7.84	0.00	20.92	1.14
2022/23	nr	1.14	23.05	8.55	9.16	0.00	21.77	1.81
2023/24	nr	1.81	23.26	10.07	10.22	0.00	22.81	2.10
2024/25	nr	2.10	21.15	8.05	8.65	0.00	20.69	1.96
2025/26	nr	1.96	23.11	8.97	9.51	0.00	22.63	1.90
Oil, Sunflowerseed								
2012/13	nr	3.05	12.85	5.09	5.55	12.40	13.20	2.24
2013/14	nr	2.24	15.65	7.05	7.78	13.41	14.22	2.94
2014/15	nr	2.94	14.97	6.33	7.41	13.43	14.24	2.59
2015/16	nr	2.59	15.40	7.32	8.21	14.16	15.07	2.04
2016/17	nr	2.12	18.30	9.31	10.75	15.41	16.37	2.62
2017/18	nr	2.62	18.57	9.15	10.32	16.42	17.40	2.61
2018/19	nr	2.61	19.62	9.75	11.51	17.01	18.02	2.44
2019/20	nr	2.44	21.21	11.75	13.49	17.90	18.91	3.00
2020/21	nr	3.00	19.01	9.71	11.34	17.23	18.26	2.11
2021/22	nr	2.11	19.68	9.72	11.22	16.43	17.52	2.77
2022/23	nr	2.77	21.71	12.62	14.31	18.39	19.56	3.22
2023/24	nr	3.22	22.13	13.86	15.34	19.79	20.96	2.91
2024/25	nr	2.91	20.14	11.46	12.92	17.97	19.09	2.49
2025/26	nr	2.49	21.87	12.23	13.71	19.36	20.45	2.43

Based on the aggregate of different marketing years, primarily September through August.

Table 19: World Palm Oil, Coconut Oil, and Fish Meal Supply and Distribution

Million Metric Tons

	Beginning Stocks	Production	Imports	Total Supply	Exports	Industrial Dom.	Food Use Dom.	Domestic Consumpti	Ending Stocks
Oil, Palm									
2012/13	9.57	56.34	41.39	107.30	43.00	14.67	39.51	54.82	9.48
2013/14	9.48	59.20	41.16	109.84	43.09	16.21	40.27	57.12	9.63
2014/15	9.63	62.09	43.86	115.57	47.33	14.35	42.42	57.41	10.84
2015/16	10.84	58.75	41.79	111.37	43.79	16.41	41.85	58.95	8.63
2016/17	8.58	65.57	45.63	119.78	48.94	16.72	43.05	60.44	10.40
2017/18	10.40	70.51	46.02	126.94	48.66	19.85	44.75	65.29	12.99
2018/19	12.99	74.17	49.89	137.04	51.49	22.72	47.15	70.56	14.99
2019/20	14.99	73.14	47.04	135.16	48.36	23.10	46.97	70.78	16.02
2020/21	16.02	73.37	46.86	136.25	48.56	23.52	48.28	72.50	15.20
2021/22	15.20	73.23	41.36	129.78	43.91	22.91	45.76	69.32	16.56
2022/23	16.56	76.70	46.77	140.02	49.35	25.23	47.86	73.75	16.92
2023/24	16.92	76.02	41.83	134.76	44.38	26.20	47.76	74.56	15.82
2024/25	15.82	78.95	42.14	136.91	44.37	28.09	48.55	77.54	15.00
2025/26	15.00	80.74	43.60	139.34	45.94	28.34	49.44	78.34	15.05
Oil, Coconut									
2012/13	0.62	3.48	1.89	5.99	1.93	1.62	1.90	3.56	0.50
2013/14	0.50	3.37	1.74	5.61	1.91	1.51	1.72	3.27	0.43
2014/15	0.43	3.31	1.82	5.56	1.94	1.44	1.70	3.18	0.44
2015/16	0.44	3.20	1.61	5.25	1.58	1.47	1.60	3.10	0.58
2016/17	0.57	3.38	1.54	5.49	1.79	1.55	1.63	3.21	0.50
2017/18	0.50	3.69	1.75	5.94	1.76	1.65	1.74	3.42	0.76
2018/19	0.76	3.79	1.86	6.40	2.14	1.70	1.80	3.54	0.73
2019/20	0.73	3.61	1.84	6.18	1.88	1.75	1.87	3.65	0.64
2020/21	0.64	3.58	1.95	6.17	1.73	1.70	1.92	3.65	0.79
2021/22	0.79	3.73	2.23	6.76	2.28	1.59	1.93	3.56	0.91
2022/23	0.91	3.72	1.95	6.58	2.03	1.75	1.88	3.67	0.89
2023/24	0.89	3.88	2.17	6.94	2.40	1.68	1.93	3.64	0.90
2024/25	0.90	3.67	2.00	6.57	2.09	1.69	1.90	3.63	0.85
2025/26	0.85	3.71	2.04	6.60	2.08	1.74	1.92	3.70	0.82
Meal, Fish									
2012/13	0.28	4.84	2.47	7.59	2.32	0.05	0.00	4.81	0.46
2013/14	0.46	4.45	2.73	7.64	2.47	0.05	0.00	4.94	0.23
2014/15	0.23	4.69	2.51	7.42	2.28	0.05	0.00	4.87	0.27
2015/16	0.27	4.51	2.44	7.21	2.21	0.05	0.00	4.73	0.27
2016/17	0.27	4.88	3.06	8.21	2.59	0.05	0.00	5.37	0.25
2017/18	0.25	4.80	3.05	8.10	2.69	0.05	0.00	5.17	0.25
2018/19	0.25	4.77	3.08	8.10	2.65	0.05	0.00	5.20	0.24
2019/20	0.24	4.65	3.09	7.98	2.67	0.08	0.00	5.05	0.26
2020/21	0.26	4.86	3.41	8.52	2.95	0.06	0.00	5.38	0.19
2021/22	0.19	5.03	3.59	8.82	2.93	0.07	0.00	5.62	0.27
2022/23	0.27	4.54	3.36	8.17	2.55	0.07	0.00	5.37	0.25
2023/24	0.25	5.11	3.61	8.97	2.94	0.08	0.00	5.79	0.24
2024/25	0.24	5.22	3.58	9.04	3.12	0.08	0.00	5.68	0.24
2025/26	0.24	5.27	3.60	9.11	3.16	0.08	0.00	5.73	0.22

Based on the aggregate of different marketing years.

Table 20: United States Oilseeds and Products Supply and Distribution Local Marketing Year

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Major Oilseeds									
2012/13	36,676	5,612	93,323	1,605	100,540	37,156	50,250	57,621	5,763
2013/14	35,428	5,763	98,986	3,067	107,816	45,569	51,455	58,294	3,953
2014/15	38,991	3,953	116,050	1,851	121,854	51,109	55,108	63,989	6,756
2015/16	38,403	6,756	115,891	1,130	123,777	53,968	55,055	62,940	6,869
2016/17	39,247	6,869	126,942	1,502	135,313	60,084	56,257	65,628	9,601
2017/18	42,801	9,601	131,483	1,419	142,503	59,315	60,168	69,361	13,827
2018/19	41,317	13,827	130,709	1,116	145,652	48,861	61,034	69,815	26,976
2019/20	36,811	26,976	106,951	1,216	135,143	47,067	63,037	71,737	16,339
2020/21	38,809	16,339	124,544	1,205	142,088	62,781	62,655	70,668	8,639
2021/22	41,048	8,639	131,322	1,182	141,143	59,552	63,869	72,449	9,142
2022/23	39,909	9,142	125,753	1,524	136,419	54,784	64,161	72,785	8,850
2023/24	37,984	8,850	122,164	1,110	132,124	47,347	66,225	73,964	10,813
2024/25	40,074	10,813	128,354	1,160	140,327	51,473	69,774	77,978	10,876
2025/26	38,966	10,876	128,390	1,120	140,386	50,409	71,994	80,276	9,701
Major Protein Meals									
2012/13	nr	336	38,593	3,393	42,322	10,460	50,250	31,548	314
2013/14	nr	314	39,291	3,798	43,403	10,803	51,455	32,308	292
2014/15	nr	292	43,210	3,873	47,375	12,144	55,108	34,941	290
2015/16	nr	290	42,773	4,070	47,133	11,178	55,055	35,680	275
2016/17	nr	275	43,117	3,920	47,312	10,826	56,257	36,078	408
2017/18	nr	408	47,063	3,736	51,207	13,005	60,168	37,639	563
2018/19	nr	563	46,532	3,935	51,030	12,447	61,034	38,161	422
2019/20	nr	422	48,770	4,121	53,313	12,826	63,037	40,101	386
2020/21	nr	386	48,224	4,385	52,995	12,623	62,655	39,981	391
2021/22	nr	391	49,229	3,570	53,190	12,479	63,869	40,358	353
2022/23	nr	353	49,926	4,308	54,587	13,392	64,161	40,781	414
2023/24	nr	414	51,425	4,293	56,132	14,796	66,225	40,849	487
2024/25	nr	487	54,322	4,563	59,372	15,993	69,774	42,884	495
2025/26	nr	495	55,675	4,531	60,701	16,533	71,994	43,650	518
Major Vegetable Oils									
2012/13	0	1,567	10,231	3,801	15,599	1,387	50,250	13,068	1,144
2013/14	0	1,144	10,425	4,016	15,585	1,116	51,455	13,498	971
2014/15	0	971	10,938	4,230	16,139	1,174	55,108	13,679	1,286
2015/16	0	1,286	11,210	4,527	17,023	1,248	55,055	14,541	1,234
2016/17	0	1,234	11,433	4,731	17,398	1,416	56,257	14,712	1,270
2017/18	0	1,270	12,107	4,783	18,160	1,342	60,168	15,531	1,287
2018/19	0	1,287	12,188	4,702	18,177	1,092	61,034	15,892	1,193
2019/20	0	1,193	12,632	4,901	18,726	1,504	63,037	16,014	1,208
2020/21	0	1,208	12,692	4,950	18,850	1,042	62,655	16,509	1,299
2021/22	0	1,299	13,053	5,263	19,615	1,045	63,869	17,274	1,296
2022/23	0	1,296	13,179	6,266	20,741	331	64,161	19,276	1,134
2023/24	0	1,134	13,591	6,864	21,589	419	66,225	20,133	1,037
2024/25	0	1,037	14,310	6,246	21,593	1,318	69,774	19,254	1,021
2025/26	0	1,021	14,675	6,517	22,213	915	71,994	20,233	1,065

Based on the aggregate of different marketing years

Table 21: United States Soybeans and Products Supply and Distribution (Sep-Aug)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean									
2012/13	30,814	4,610	82,791	1,103	88,504	36,129	45,967	48,550	3,825
2013/14	30,850	3,825	91,363	1,953	97,141	44,594	47,192	50,043	2,504
2014/15	33,431	2,504	106,905	904	110,313	50,136	50,975	54,989	5,188
2015/16	33,080	5,188	106,869	641	112,698	52,869	51,335	54,475	5,354
2016/17	33,470	5,354	116,931	606	122,891	58,964	51,742	55,719	8,208
2017/18	36,236	8,208	120,065	594	128,867	58,071	55,926	58,873	11,923
2018/19	35,448	11,923	120,515	383	132,821	47,721	56,935	59,924	25,176
2019/20	30,318	25,176	96,644	419	122,239	45,800	58,910	61,782	14,657
2020/21	33,428	14,657	114,749	539	129,945	61,664	58,257	61,287	6,994
2021/22	34,921	6,994	121,504	433	128,931	58,570	59,980	62,893	7,468
2022/23	34,873	7,468	116,221	667	124,356	53,874	60,199	63,292	7,190
2023/24	33,294	7,190	113,273	567	121,030	46,128	62,196	65,583	9,319
2024/25	34,823	9,319	118,836	680	128,835	50,349	65,862	68,959	9,527
2025/26	33,468	9,527	118,115	544	128,186	49,396	67,767	70,758	8,032
Meal, Soybean									
2012/13	nr	272	36,174	222	36,668	10,111	45,967	26,308	249
2013/14	nr	249	36,909	347	37,505	10,504	47,192	26,774	227
2014/15	nr	227	40,880	302	41,409	11,891	50,975	29,282	236
2015/16	nr	236	40,525	358	41,119	10,843	51,335	30,037	239
2016/17	nr	239	40,630	313	41,182	10,505	51,742	30,314	363
2017/18	nr	363	44,657	438	45,458	12,717	55,926	32,237	504
2018/19	nr	504	44,283	620	45,407	12,141	56,935	32,901	365
2019/20	nr	365	46,358	580	47,303	12,549	58,910	34,444	310
2020/21	nr	310	45,872	712	46,894	12,406	58,257	34,179	309
2021/22	nr	309	47,005	594	47,908	12,303	59,980	35,323	282
2022/23	nr	282	47,621	575	48,478	13,196	60,199	34,946	336
2023/24	nr	336	49,084	623	50,043	14,612	62,196	35,020	411
2024/25	nr	411	51,979	612	53,002	15,785	65,862	36,809	408
2025/26	nr	408	53,252	590	54,250	16,329	67,767	37,490	431
Oil, Soybean									
2012/13	nr	1,175	8,990	89	10,254	981	45,967	8,522	751
2013/14	nr	751	9,131	75	9,957	852	47,192	8,577	528
2014/15	nr	528	9,706	120	10,354	914	50,975	8,599	841
2015/16	nr	841	9,956	130	10,927	1,017	51,335	9,145	765
2016/17	nr	765	10,035	145	10,945	1,159	51,742	9,010	776
2017/18	nr	776	10,783	152	11,711	1,108	55,926	9,698	905
2018/19	nr	905	10,976	180	12,061	880	56,935	10,376	805
2019/20	nr	805	11,299	145	12,249	1,287	58,910	10,122	840
2020/21	nr	840	11,350	137	12,327	786	58,257	10,574	967
2021/22	nr	967	11,864	137	12,968	803	59,980	11,262	903
2022/23	nr	903	11,897	170	12,970	171	60,199	12,070	729
2023/24	nr	729	12,289	282	13,300	280	62,196	12,317	703
2024/25	nr	703	13,063	227	13,993	1,179	65,862	12,156	658
2025/26	nr	658	13,327	136	14,121	771	67,767	12,656	694

Data based on Local Marketing Year (MY). Soybeans are on a September/August MY, and Soybean Meal and Oil are on an October/September MY.

Table 22: Brazil Soybeans and Products Supply and Distribution Local Marketing Years (Jan-Dec)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2012/13	27,700	8,072	82,000	282	90,354	42,796	36,237	38,612	8,946
2013/14	30,100	8,946	86,200	579	95,725	45,692	37,622	40,172	9,861
2014/15	32,100	9,861	97,100	324	107,285	54,324	40,556	43,206	9,755
2015/16	33,300	9,755	95,700	382	105,837	51,582	39,531	42,206	12,049
2016/17	33,900	12,049	114,900	254	127,203	68,155	41,837	44,737	14,311
2017/18	35,150	14,311	123,400	187	137,898	83,258	43,556	46,756	7,884
2018/19	35,900	7,884	120,500	144	128,528	74,073	43,454	46,369	8,086
2019/20	37,200	8,086	128,500	822	137,408	82,973	46,845	49,995	4,440
2020/21	39,800	4,440	139,500	864	144,804	86,110	47,781	51,081	7,613
2021/22	41,800	7,613	130,500	419	138,532	78,730	50,932	54,177	5,625
2022/23	44,600	5,625	162,000	181	167,806	101,870	54,165	57,965	7,971
2023/24	46,150	7,971	154,500	821	163,292	98,815	55,811	59,661	4,816
2024/25	47,400	4,816	169,000	275	174,091	108,000	57,000	61,100	4,991
2025/26	48,800	4,991	175,000	150	180,141	112,000	58,000	62,300	5,841
Meal, Soybean (Local)									
2012/13	nr	2,595	27,902	33	30,530	13,334	36,237	14,500	2,696
2013/14	nr	2,696	28,969	26	31,691	13,716	37,622	15,300	2,675
2014/15	nr	2,675	31,228	17	33,920	14,827	40,556	15,700	3,393
2015/16	nr	3,393	30,439	27	33,859	14,445	39,531	16,450	2,964
2016/17	nr	2,964	32,214	36	35,214	14,179	41,837	17,000	4,035
2017/18	nr	4,035	33,538	13	37,586	16,673	43,556	17,311	3,602
2018/19	nr	3,602	33,460	23	37,085	16,682	43,454	17,645	2,758
2019/20	nr	2,758	36,071	12	38,841	16,938	46,845	18,200	3,703
2020/21	nr	3,703	36,791	18	40,512	17,149	47,781	19,000	4,363
2021/22	nr	4,363	39,218	6	43,587	20,353	50,932	19,700	3,534
2022/23	nr	3,534	42,292	8	45,834	22,474	54,165	20,000	3,360
2023/24	nr	3,360	42,660	17	46,037	23,134	55,811	20,000	2,903
2024/25	nr	2,903	43,988	10	46,901	23,000	57,000	20,500	3,401
2025/26	nr	3,401	44,776	10	48,187	23,200	58,000	21,500	3,487
Oil, Soybean (Local)									
2012/13	nr	300	6,885	5	7,190	1,362	36,237	5,530	298
2013/14	nr	298	7,148	0	7,446	1,305	37,622	5,750	391
2014/15	nr	391	7,706	25	8,122	1,670	40,556	6,200	252
2015/16	nr	252	7,511	66	7,829	1,254	39,531	6,300	275
2016/17	nr	275	7,949	58	8,282	1,343	41,837	6,700	239
2017/18	nr	239	8,493	35	8,767	1,415	43,556	7,100	252
2018/19	nr	252	8,474	48	8,774	1,041	43,454	7,500	233
2019/20	nr	233	9,135	199	9,567	1,110	46,845	7,850	607
2020/21	nr	607	9,556	107	10,270	1,651	47,781	8,150	469
2021/22	nr	469	10,186	24	10,679	2,597	50,932	7,700	382
2022/23	nr	382	10,833	21	11,236	2,333	54,165	8,300	603
2023/24	nr	603	11,341	99	12,043	1,367	55,811	10,200	476
2024/25	nr	476	11,582	75	12,133	1,425	57,000	10,210	498
2025/26	nr	498	11,786	25	12,309	1,500	58,000	10,350	459

Data based on Brazil's local January/December Marketing Year (MY). Where January 2012 - December 2012 is the 2011/12 MY.

Table 23: Argentina Soybeans and Products Supply and Distribution Local Marketing Years (Apr-Mar)

Thousand Metric Tons

	Area Harvested	Beginning Stocks	Production	Imports	Total Supply	Exports	Crush	Domestic Consumpti	Ending Stocks
Oilseed, Soybean (Local)									
2012/13	19,750	2,679	49,300	2	51,981	7,817	35,009	40,009	4,155
2013/14	19,250	4,155	53,400	2	57,557	7,434	38,503	43,503	6,620
2014/15	19,350	6,620	61,450	141	68,211	11,670	45,110	50,360	6,181
2015/16	19,350	6,181	58,800	1,304	66,285	9,046	43,042	49,242	7,997
2016/17	17,335	7,997	55,000	2,600	65,597	7,247	40,940	47,440	10,910
2017/18	16,300	10,910	37,800	7,256	55,966	3,842	36,359	43,055	9,069
2018/19	16,600	9,069	55,300	3,789	68,158	10,256	41,188	48,088	9,814
2019/20	16,700	9,814	48,800	4,939	63,553	6,662	37,870	45,120	11,771
2020/21	16,470	11,771	46,200	4,438	62,409	5,377	41,043	48,393	8,639
2021/22	15,900	8,639	43,900	4,571	57,110	5,552	35,900	43,100	8,458
2022/23	14,400	8,458	25,000	10,395	43,853	1,892	28,997	35,247	6,714
2023/24	16,370	6,714	48,210	7,196	62,120	4,572	43,548	50,798	6,750
2024/25	17,300	6,750	49,000	6,300	62,050	5,500	42,500	50,000	6,550
2025/26	16,500	6,550	48,500	7,200	62,250	4,500	43,000	50,500	7,250
Meal, Soybean (Local)									
2012/13	nr	3,298	27,150	0	30,448	23,937	35,009	1,950	4,561
2013/14	nr	4,561	29,528	0	34,089	27,473	38,503	2,200	4,416
2014/15	nr	4,416	34,737	1	39,154	31,873	45,110	2,524	4,757
2015/16	nr	4,757	33,350	0	38,107	30,981	43,042	2,759	4,367
2016/17	nr	4,367	31,750	0	36,117	29,255	40,940	2,930	3,932
2017/18	nr	3,932	28,270	1	32,203	25,849	36,359	3,084	3,270
2018/19	nr	3,270	32,000	27	35,297	29,285	41,188	3,175	2,837
2019/20	nr	2,837	29,539	1	32,377	26,584	37,870	3,217	2,576
2020/21	nr	2,576	32,050	1	34,627	28,652	41,043	3,300	2,675
2021/22	nr	2,675	28,002	194	30,871	24,849	35,900	3,325	2,697
2022/23	nr	2,697	22,328	8	25,033	19,115	28,997	3,400	2,518
2023/24	nr	2,518	33,532	1	36,051	30,042	43,548	3,500	2,509
2024/25	nr	2,509	32,725	65	35,299	29,300	42,500	3,500	2,499
2025/26	nr	2,499	33,110	1	35,610	29,700	43,000	3,500	2,410
Oil, Soybean (Local)									
2012/13	nr	283	6,616	59	6,958	4,281	35,009	2,375	302
2013/14	nr	302	7,191	26	7,519	4,296	38,503	2,843	380
2014/15	nr	380	8,753	5	9,138	6,312	45,110	2,308	518
2015/16	nr	518	8,382	0	8,900	5,386	43,042	3,055	459
2016/17	nr	459	7,925	0	8,384	4,721	40,940	3,290	373
2017/18	nr	373	7,150	1	7,524	4,566	36,359	2,610	348
2018/19	nr	348	8,044	0	8,392	5,113	41,188	2,625	654
2019/20	nr	654	7,460	0	8,114	6,150	37,870	1,790	174
2020/21	nr	174	8,102	15	8,291	5,480	41,043	2,395	416
2021/22	nr	416	7,079	78	7,573	4,575	35,900	2,600	398
2022/23	nr	398	5,726	0	6,124	4,178	28,997	1,560	386
2023/24	nr	386	8,688	11	9,085	6,962	43,548	1,670	453
2024/25	nr	453	8,479	20	8,952	6,500	42,500	1,980	472
2025/26	nr	472	8,579	10	9,061	6,600	43,000	1,980	481

Data based on Argentina's Local April/March Marketing Year (MY). Where April 2012 - March 2013 is the 2011/12 MY.

Table 24: South East Asia Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Jun 2025/26
Production						
Oilseed, Copra	4,667	4,667	4,977	4,557	4,627	4,627
Oilseed, Palm Kernel	16,228	17,078	16,704	17,704	17,875	18,140
Oilseed, Soybean	665	625	609	585	555	555
Other	3,563	3,679	3,658	3,658	3,643	3,643
Total	25,123	26,049	25,948	26,504	26,700	26,965
Domestic Consumption						
Meal, Fish	857	865	947	845	865	865
Meal, Palm Kernel	1,596	2,008	2,431	2,340	2,203	2,203
Meal, Soybean	21,935	21,413	21,725	23,901	25,063	25,063
Other	2,030	2,561	2,419	2,284	2,414	2,414
Total	26,418	26,847	27,522	29,370	30,545	30,545
SME						
Meal, Fish	1,238	1,250	1,368	1,221	1,250	1,250
Meal, Palm Kernel	568	714	865	832	784	784
Meal, Soybean	21,850	21,328	21,635	23,806	24,968	24,968
Other	1,342	1,701	1,594	1,520	1,617	1,617
Total	24,998	24,993	25,462	27,380	28,619	28,619
Imports						
Meal, Fish	343	378	365	350	360	360
Meal, Palm Kernel	810	998	896	879	930	930
Meal, Soybean	19,012	18,120	18,736	20,605	21,065	21,065
Other	542	960	788	684	799	799
Total	20,707	20,456	20,785	22,518	23,154	23,154
Industrial Dom. Cons.						
Oil, Palm	14,281	16,330	17,685	19,650	19,645	19,695
Oil, Rapeseed	0	0	0	0	0	0
Oil, Soybean	54	54	54	54	54	54
Oil, Sunflowerseed	0	0	0	0	0	0
Other	4,917	5,268	4,974	5,335	5,531	5,581
Total	19,252	21,652	22,713	25,039	25,230	25,330
Food Use Dom. Cons.						
Oil, Palm	11,460	11,690	11,840	12,327	12,740	12,740
Oil, Rapeseed	14	16	25	17	15	15
Oil, Soybean	731	530	538	634	731	731
Oil, Sunflowerseed	143	143	146	134	146	146
Other	1,650	1,684	1,618	1,712	1,772	1,777
Total	13,998	14,063	14,167	14,824	15,404	15,409
Domestic Consumption						
Oil, Palm	26,125	28,457	29,919	32,702	32,770	32,820
Oil, Rapeseed	14	16	25	17	15	15
Oil, Soybean	785	584	592	688	785	785
Oil, Sunflowerseed	143	143	146	134	146	146
Other	6,577	6,962	6,602	7,057	7,323	7,378
Total	33,644	36,162	37,284	40,598	41,039	41,144
Imports						
Oil, Palm	4,197	3,821	3,035	3,400	3,456	3,456
Oil, Rapeseed	13	16	25	14	14	14
Oil, Soybean	236	262	274	255	265	265
Oil, Sunflowerseed	12	12	15	3	15	15
Other	840	557	697	583	603	603
Total	5,298	4,668	4,046	4,255	4,353	4,353

Southeast Asia includes Brunei, Burma, Cambonia, Indonesia, Laos, Malaysia, Philippines, Singapore, Thailand, and Vietnam. SME - 44
Percent Protein Soybean Meal Equivalent

Table 25: Middle East Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Jun 2025/26
Production						
Oilseed, Cottonseed	1,413	1,848	1,227	1,492	1,377	1,377
Oilseed, Rapeseed	430	470	470	475	475	475
Oilseed, Soybean	289	317	309	324	324	324
Oilseed, Sunflowerseed	1,796	1,946	1,595	1,399	1,799	1,799
Other	234	186	200	205	200	200
Total	4,162	4,767	3,801	3,895	4,175	4,175
Domestic Consumption						
Meal, Cottonseed	787	998	682	831	775	775
Meal, Soybean	9,608	9,781	11,568	13,040	13,941	13,941
Meal, Sunflowerseed	2,251	2,252	2,435	2,234	2,190	2,260
Other	1,062	1,251	1,075	1,319	1,289	1,289
Total	13,708	14,282	15,760	17,424	18,195	18,265
SME						
Meal, Cottonseed	638	809	553	673	628	628
Meal, Soybean	9,606	9,779	11,568	13,040	13,941	13,941
Meal, Sunflowerseed	1,501	1,502	1,624	1,490	1,461	1,507
Other	771	925	841	969	965	965
Total	12,516	13,015	14,585	16,172	16,995	17,042
Imports						
Meal, Cottonseed	57	12	32	38	38	38
Meal, Soybean	6,245	5,372	8,263	8,620	8,885	8,885
Meal, Sunflowerseed	985	1,059	1,519	1,295	1,250	1,250
Other	846	710	629	865	810	810
Total	8,133	7,153	10,443	10,818	10,983	10,983
Imports						
Oil, Palm	3,223	3,514	3,553	3,470	3,455	3,455
Oil, Rapeseed	105	148	111	110	105	105
Oil, Soybean	640	521	153	332	386	386
Oil, Sunflowerseed	2,912	3,620	3,364	3,042	3,075	3,075
Other	226	254	219	245	241	241
Total	7,106	8,057	7,400	7,199	7,262	7,262
Industrial Dom. Cons.						
Oil, Palm	225	245	240	240	230	230
Oil, Rapeseed	10	25	25	25	25	25
Oil, Soybean	65	60	47	47	47	47
Oil, Sunflowerseed	20	25	25	25	0	0
Other	50	37	40	43	43	43
Total	370	392	377	380	345	345
Food Use Dom. Cons.						
Oil, Palm	2,336	2,667	2,721	2,825	2,770	2,770
Oil, Rapeseed	285	379	320	335	330	330
Oil, Soybean	1,212	1,186	914	967	1,129	1,129
Oil, Sunflowerseed	2,872	3,073	3,495	3,082	3,165	3,150
Other	668	735	615	709	700	700
Total	7,373	8,040	8,065	7,918	8,094	8,079
Domestic Consumption						
Oil, Palm	2,561	2,912	2,961	3,065	3,000	3,000
Oil, Rapeseed	295	404	345	360	355	355
Oil, Soybean	1,287	1,251	966	1,019	1,181	1,181
Oil, Sunflowerseed	2,902	3,113	3,535	3,122	3,180	3,165
Other	734	789	671	770	758	758
Total	7,779	8,469	8,478	8,336	8,474	8,459

Middle East includes Bahrain, Iran, Iraq, Israel, Jordan, Kuwait, Lebanon, Oman, Qatar, Saudi Arabia, Syria, Turkey, United Arab Emirates, and Yemen. SME - 44 Percent Protein Soybean Meal Equivalent

Table 26: European Union Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Jun 2025/26
Production						
Oilseed, Rapeseed	17,353	19,613	20,447	16,861	19,150	19,350
Oilseed, Soybean	2,833	2,610	2,807	2,921	2,950	2,950
Oilseed, Sunflowerseed	10,328	9,386	10,084	8,532	10,000	10,000
Other	549	526	344	400	409	409
Total	31,063	32,135	33,682	28,714	32,509	32,709
Domestic Consumption						
Meal, Rapeseed	12,300	13,800	13,900	12,800	13,600	13,600
Meal, Soybean	27,742	26,742	26,942	29,542	28,542	28,842
Meal, Sunflowerseed	7,160	6,860	7,060	6,010	6,610	6,610
Other	2,058	2,232	2,034	1,687	1,931	1,931
Total	49,260	49,634	49,936	50,039	50,683	50,983
SME						
Meal, Rapeseed	8,751	9,819	9,890	9,107	9,676	9,676
Meal, Soybean	27,700	26,700	26,900	29,500	28,500	28,800
Meal, Sunflowerseed	4,736	4,536	4,669	3,969	4,369	4,369
Other	1,161	1,230	1,071	990	1,077	1,077
Total	42,348	42,284	42,530	43,566	43,622	43,922
Imports						
Meal, Rapeseed	576	846	823	550	700	700
Meal, Soybean	16,536	15,997	16,537	18,800	16,900	17,100
Meal, Sunflowerseed	2,563	2,753	3,156	2,700	2,700	2,700
Other	1,767	1,892	1,757	1,398	1,648	1,648
Total	21,442	21,488	22,273	23,448	21,948	22,148
Industrial Dom. Cons.						
Oil, Palm	2,800	2,200	1,800	1,750	1,800	1,800
Oil, Rapeseed	6,600	6,975	7,050	6,750	6,900	6,900
Oil, Soybean	1,100	1,100	1,150	1,200	1,250	1,250
Oil, Sunflowerseed	525	550	550	500	500	500
Other	587	555	555	535	540	540
Total	11,612	11,380	11,105	10,735	10,990	10,990
Food Use Dom. Cons.						
Oil, Palm	1,900	2,050	1,900	2,000	1,900	1,900
Oil, Rapeseed	2,600	2,900	2,850	2,800	2,825	2,825
Oil, Soybean	1,150	1,250	1,425	1,400	1,400	1,400
Oil, Sunflowerseed	4,750	4,650	4,850	4,650	4,790	4,840
Other	2,194	1,897	1,842	2,150	2,145	2,145
Total	12,594	12,747	12,867	13,000	13,060	13,110
Domestic Consumption						
Oil, Palm	4,900	4,400	3,830	3,850	3,800	3,800
Oil, Rapeseed	9,250	9,925	9,950	9,600	9,725	9,725
Oil, Soybean	2,305	2,405	2,630	2,655	2,705	2,705
Oil, Sunflowerseed	5,287	5,213	5,413	5,163	5,303	5,353
Other	2,794	2,457	2,397	2,685	2,685	2,685
Total	24,536	24,400	24,220	23,953	24,218	24,268
Imports						
Oil, Palm	5,015	4,564	3,820	4,000	3,900	3,900
Oil, Rapeseed	544	391	463	350	400	400
Oil, Soybean	458	623	586	650	650	650
Oil, Sunflowerseed	2,178	2,103	2,965	2,325	2,200	2,200
Other	1,575	1,483	1,530	1,405	1,445	1,445
Total	9,770	9,164	9,364	8,730	8,595	8,595

European Union includes Austria, Belgium, Bulgaria, Croatia, Cyprus, Czech Republic, Denmark, Estonia, Finland, France, Germany, Greece, Hungary, Ireland, Italy, Latvia, Lithuania, Luxembourg, Malta, Netherlands, Poland, Portugal, Romania, Slovakia, Slovenia, Spain, and Sweden.

Table 27: China Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Jun 2025/26
Production						
Oilseed, Peanut	18,308	18,330	19,231	19,000	19,000	19,000
Oilseed, Rapeseed	15,531	16,317	15,800	15,800	15,900	15,900
Oilseed, Soybean	16,395	20,284	20,840	20,650	21,000	21,000
Oilseed, Sunflowerseed	2,154	1,741	1,983	1,750	2,100	2,100
Other	8,853	10,196	9,069	10,611	9,616	9,947
Total	61,241	66,868	66,923	67,811	67,616	67,947
Imports						
Oilseed, Peanut	785	940	774	700	700	700
Oilseed, Rapeseed	1,657	5,335	5,486	5,000	4,800	4,800
Oilseed, Soybean	90,297	104,500	112,000	108,000	112,000	112,000
Oilseed, Sunflowerseed	157	268	183	200	250	250
Other	297	665	692	500	400	400
Total	93,193	111,708	119,135	114,400	118,150	118,150
Domestic Consumption						
Meal, Peanut	4,077	4,005	3,973	3,958	4,018	4,018
Meal, Rapeseed	11,951	13,513	14,519	14,201	13,792	13,851
Meal, Soybean	71,100	75,050	77,150	80,450	84,150	84,150
Other	9,072	10,472	10,678	9,530	10,521	10,521
Total	96,200	103,040	106,320	108,139	112,481	112,540
SME						
Meal, Peanut	4,583	4,502	4,466	4,449	4,516	4,516
Meal, Rapeseed	8,165	9,277	9,992	9,762	9,471	9,513
Meal, Soybean	70,000	73,900	76,000	79,300	83,000	83,000
Other	7,760	8,435	8,936	8,145	8,797	8,797
Total	90,507	96,113	99,394	101,656	105,784	105,826
Food Use Dom. Cons.						
Oil, Palm	3,300	3,100	2,800	2,700	2,700	2,700
Oil, Peanut	3,323	3,418	3,373	3,444	3,376	3,376
Oil, Rapeseed	8,500	8,800	9,700	10,150	9,850	9,950
Oil, Soybean	17,100	17,900	18,900	20,000	20,800	20,800
Oil, Sunflowerseed	955	1,803	1,419	862	1,520	1,520
Other	1,369	1,387	1,369	1,381	1,334	1,334
Total	34,547	36,408	37,561	38,537	39,580	39,680
Domestic Consumption						
Oil, Palm	5,100	5,400	5,000	4,700	4,700	4,800
Oil, Peanut	3,323	3,418	3,373	3,444	3,376	3,376
Oil, Rapeseed	8,500	8,800	9,700	10,150	9,850	9,950
Oil, Soybean	17,100	17,900	18,900	20,000	20,800	20,800
Oil, Sunflowerseed	955	1,803	1,419	862	1,520	1,520
Other	1,892	2,134	2,051	2,081	2,084	2,084
Total	36,870	39,455	40,443	41,237	42,330	42,530
Imports						
Oil, Palm	4,387	6,190	4,377	4,600	4,800	5,000
Oil, Peanut	166	292	247	350	250	250
Oil, Rapeseed	973	1,998	2,040	1,950	1,900	1,950
Oil, Soybean	291	395	381	250	400	400
Oil, Sunflowerseed	513	1,555	1,207	650	1,200	1,200
Other	798	967	884	915	990	990
Total	7,128	11,397	9,136	8,715	9,540	9,790

SME - 44 Percent Protein Soybean Meal Equivalent

Table 28: India Oilseeds and Products Supply and Distribution

Thousand Metric Tons

	2021/22	2022/23	2023/24	2024/25	May 2025/26	Jun 2025/26
Production						
Oilseed, Cottonseed	10,316	11,166	10,783	10,189	10,401	9,977
Oilseed, Peanut	8,700	6,300	6,000	7,100	7,350	7,350
Oilseed, Rapeseed	11,100	11,200	11,600	11,520	12,000	12,000
Oilseed, Soybean	11,889	12,411	11,875	12,582	12,500	12,500
Oilseed, Sunflowerseed	140	215	112	113	113	113
Other	1,021	1,022	1,021	1,021	1,021	1,021
Total	43,166	42,314	41,391	42,525	43,385	42,961
Domestic Consumption						
Meal, Cottonseed	4,238	4,443	4,409	4,205	4,153	4,153
Meal, Rapeseed	4,375	4,350	4,600	4,675	5,050	5,050
Meal, Soybean	6,273	6,625	7,075	7,075	8,000	7,650
Other	2,348	2,176	2,069	2,174	2,287	2,287
Total	17,234	17,594	18,153	18,129	19,490	19,140
SME						
Meal, Cottonseed	3,434	3,600	3,573	3,407	3,365	3,365
Meal, Rapeseed	3,113	3,095	3,273	3,326	3,593	3,593
Meal, Soybean	5,873	6,225	6,625	6,600	7,500	7,150
Other	2,177	2,021	1,903	2,029	2,145	2,145
Total	14,597	14,941	15,373	15,362	16,604	16,254
Food Use Dom. Cons.						
Oil, Cottonseed	1,250	1,315	1,290	1,280	1,300	1,300
Oil, Palm	7,800	8,300	8,340	8,150	8,400	8,300
Oil, Peanut	1,185	1,050	995	1,015	1,185	1,185
Oil, Rapeseed	3,700	3,600	3,900	3,925	4,000	4,000
Oil, Soybean	5,825	5,400	5,175	6,615	6,550	6,550
Oil, Sunflowerseed	1,900	2,750	3,525	2,900	3,300	3,300
Other	375	400	410	415	410	410
Total	22,035	22,815	23,635	24,300	25,145	25,045
Domestic Consumption						
Oil, Cottonseed	1,295	1,361	1,345	1,320	1,340	1,340
Oil, Palm	8,150	8,900	8,990	8,800	9,050	8,950
Oil, Peanut	1,195	1,060	1,005	1,025	1,195	1,195
Oil, Rapeseed	3,780	3,680	3,980	4,005	4,080	4,080
Oil, Soybean	5,825	5,400	5,175	6,615	6,550	6,550
Oil, Sunflowerseed	1,900	2,750	3,525	2,900	3,300	3,300
Other	674	710	730	740	745	745
Total	22,819	23,861	24,750	25,405	26,260	26,160
Imports						
Oil, Cottonseed	4	1	0	5	5	5
Oil, Palm	8,004	10,045	8,886	7,800	8,700	8,700
Oil, Peanut	0	0	0	0	0	0
Oil, Rapeseed	34	6	6	10	10	10
Oil, Soybean	4,231	3,968	3,308	5,100	4,600	4,600
Oil, Sunflowerseed	1,956	2,988	3,516	2,900	3,200	3,200
Other	80	111	131	140	145	145
Total	14,309	17,119	15,847	15,955	16,660	16,660

SME - 44 Percent Protein Soybean Meal Equivalent