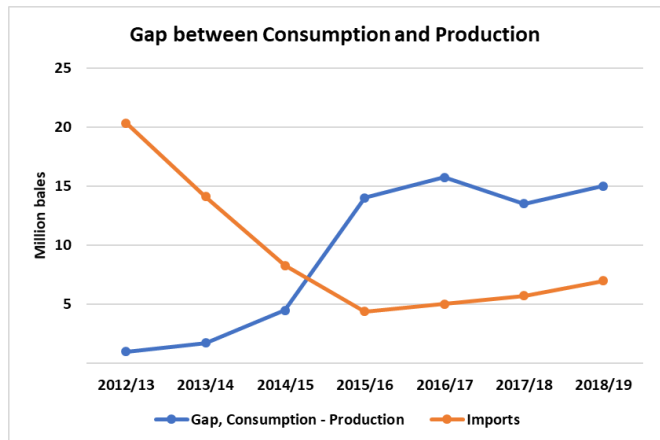
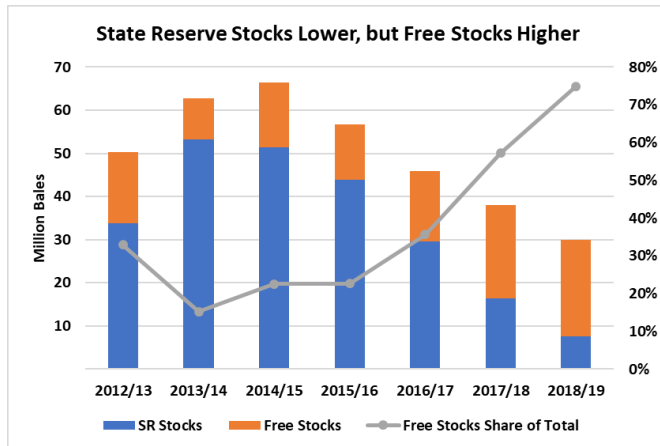




Cotton: World Markets and Trade

China's State Reserve Stocks Down; When Will Imports Pick Up?



China's State Reserve (SR) stocks of cotton reached an estimated 60 million bales in the spring of 2014, after 3 years of massive buildup. SR stocks are currently estimated at just under 13 million bales. This dramatic reduction was accomplished by 3 years of aggressive selling, with 11.5 million bales sold in the latest annual round of selling which ended in September. China was able to accomplish this due to two factors: first, price reform increased the gap between consumption and production; and second, import access was limited to the WTO TRQ.

From 2011/12 thru 2014/15, the gap between cotton consumption and production in China was less than 5 million bales, which meant that the WTO TRQ provided more access than the shortfall. China was able to increase reserves dramatically as additional imports were allowed to offset the SR purchases from the domestic crop.

In 2015/16, China's shift away from a price support program for cotton caused internal prices to fall, which helped to boost consumption but also helped to lower production. The gap between the two grew to nearly 15 million bales. At the same time, China stopped issuing additional TRQ import licenses under its sliding-scale quota category. With imports effectively limited to the WTO TRQ of just under 5 million bales, the SR was able to sell large quantities from reserves to fill the remaining gap.

How low the SR is willing to draw down its stocks remains one of the major unknowns for the 2018/19 marketing year. Recent statements from government officials and trade representatives have led many to believe that the SR wishes to maintain around 11.5 million bales (2.5 million tons). The release of an additional 3.6-million bales of sliding-scale import licenses supports the idea that net sales from the SR in the 2019 cycle will be lower than in recent years. However, the impact on 2018/19 is expected to be limited as indicated by USDA's current import forecast of 7 million bales, in part because of the very high level of free stocks available in China.

Overview

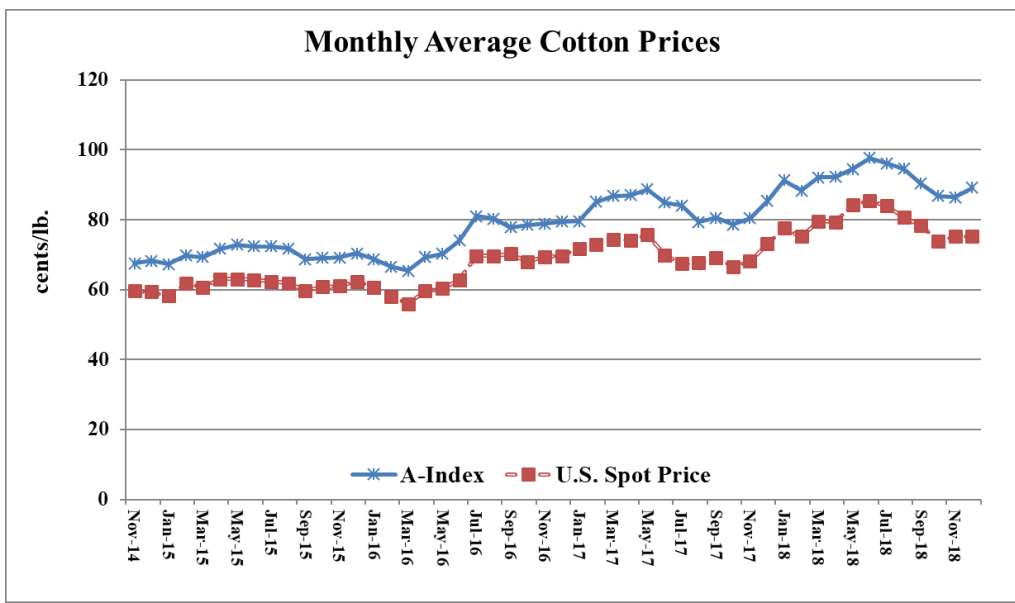
Production for 2018/19 is forecast down, led by Pakistan, China, and India more than offsetting higher production in Brazil. Trade is projected up with higher Brazil exports and rising Pakistan demand. Global use is down sharply mainly because of China's lower-than-expected annual growth amid uncertain economic prospects and textile exports. The U.S. season-average farm price is unchanged at 74 cents/lbs.

For current prices received by farmers click here; [NASS farm price](#)

Prices

The A-index edged higher amid lower global production while U.S. spot prices were practically unchanged.

For more information on U.S. spot price click here; [AMS Cotton Market News](#)



2018/19 TRADE OUTLOOK				
Major Importers:				<i>1000 bales</i>
	Change	Current	Prev.	Reason
WORLD	600	41,713	41,113	
India	100	1,600	1,500	Lower domestic crop
Malaysia	100	675	575	Higher transit trade
Pakistan	300	2,900	2,600	Lower domestic crop
Major Exporters				<i>1000 bales</i>
	Change	Current	Prev.	Reason
WORLD	600	41,728	41,128	
Argentina	100	350	250	Brisk export pace
Australia	-100	3,600	3,700	Dampened export prospects
Brazil	300	5,800	5,500	Larger exportable supplies
Cote d'Ivoire	100	800	700	Larger crop and competitive prices
India	100	4,400	4,300	Competitive prices
Uzbekistan	100	800	700	Larger exportable supplies

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Market and Trade and World Agricultural Production Reports*:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

Archives *World Market and Trade and World Agricultural Production Reports*:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/home>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Argentina									
2017/18	-30	0	0	0	0	0	0	0	0
2018/19	20	0	50	0	100	0	0	0	-50
Australia									
2018/19	0	0	0	0	-100	0	0	0	100
Brazil									
2018/19	100	0	1,000	0	300	0	0	0	700
China									
2018/19	0	0	-500	0	0	-1,000	0	-1,000	500
Cote d'Ivoire									
2018/19	50	0	125	0	100	0	0	0	25
India									
2018/19	0	0	-500	100	100	0	0	0	-500
Indonesia									
2018/19	0	0	0	0	0	50	0	50	-50
Korea, South									
2018/19	0	0	0	25	0	25	0	25	0
Malaysia									
2018/19	0	0	0	100	0	0	0	0	100
Mexico									
2018/19	0	0	0	0	0	50	0	50	-50
Pakistan									
2018/19	0	0	-600	300	0	-200	0	-200	-100
Taiwan									
2018/19	0	0	0	25	0	25	0	25	0
Tajikistan									
2017/18	0	0	0	0	55	-13	0	-13	-42
2018/19	0	-42	0	0	50	-50	0	-50	-42
Thailand									
2018/19	0	0	0	50	0	50	0	50	0
Turkey									
2018/19	0	0	-200	0	0	-100	0	-100	-100

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Turkmenistan									
2018/19	0	0	-200	0	-50	0	0	0	-150
United States									
2018/19	0	0	180	0	0	0	80	80	100
Uzbekistan									
2017/18	0	0	0	0	0	-100	0	-100	100
2018/19	0	100	0	0	100	-100	0	-100	100
World									
World									
2017/18	-30	0	0	0	55	-113	0	-113	58
2018/19	170	58	-645	600	600	-1,250	80	-1,170	583

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2014/15	2015/16	2016/17	2017/18	Nov 2018/19	Dec 2018/19
Production						
India	6,423	5,639	5,879	6,314	6,096	5,987
China	6,532	4,790	4,953	5,987	5,987	5,879
United States	3,553	2,806	3,738	4,555	4,008	4,047
Brazil	1,563	1,289	1,528	2,007	2,177	2,395
Pakistan	2,308	1,524	1,676	1,785	1,742	1,611
Turkey	697	577	697	871	980	936
Uzbekistan	849	827	811	840	718	718
Other	4,032	3,483	3,940	4,571	4,285	4,279
Total	25,957	20,936	23,223	26,932	25,994	25,853
USE Dom. Consumption						
China	7,512	7,838	8,382	8,927	9,253	9,036
India	5,334	5,389	5,302	5,378	5,508	5,508
Pakistan	2,308	2,243	2,243	2,351	2,351	2,308
Bangladesh	1,263	1,372	1,481	1,633	1,742	1,742
Vietnam	893	980	1,176	1,437	1,633	1,633
Turkey	1,393	1,459	1,426	1,600	1,546	1,524
Indonesia	708	653	718	762	773	784
Other	5,025	4,723	4,567	4,728	4,818	4,818
Total	24,436	24,656	25,294	26,816	27,625	27,353
Imports						
Bangladesh	1,252	1,388	1,481	1,655	1,764	1,764
Vietnam	931	1,002	1,197	1,502	1,655	1,655
China	1,804	959	1,096	1,246	1,524	1,524
Indonesia	728	640	738	762	795	795
Pakistan	207	718	533	718	566	631
Turkey	800	918	801	876	631	631
India	267	233	596	365	327	348
Other	1,864	1,857	1,765	1,797	1,690	1,734
Total	7,852	7,717	8,207	8,922	8,951	9,082
Exports						
United States	2,449	1,993	3,248	3,450	3,266	3,266
Brazil	851	939	607	909	1,197	1,263
India	914	1,255	991	1,128	936	958
Australia	523	616	811	853	806	784
Burkina	283	239	250	272	294	294
Mali	185	218	239	283	283	283
Greece	254	209	221	234	261	261
Other	2,352	2,069	1,884	1,796	1,911	1,977
Total	7,812	7,538	8,252	8,925	8,955	9,085
Ending Stocks						
China	14,461	12,345	9,998	8,278	6,503	6,612
Brazil	1,548	1,243	1,509	1,885	2,119	2,271
India	2,305	1,534	1,716	1,889	1,867	1,758
United States	795	827	599	936	936	958
Pakistan	629	569	504	616	535	513
Bangladesh	290	330	355	404	453	453
Australia	396	409	477	640	371	393
Other	2,841	2,410	2,349	2,867	3,024	2,977
Total	23,266	19,667	17,506	17,515	15,808	15,935

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2014/15	2015/16	2016/17	2017/18	Nov 2018/19	Dec 2018/19
Production						
Brazil	7,180	5,920	7,020	9,220	10,000	11,000
China	30,000	22,000	22,750	27,500	27,500	27,000
India	29,500	25,900	27,000	29,000	28,000	27,500
Pakistan	10,600	7,000	7,700	8,200	8,000	7,400
Turkey	3,200	2,650	3,200	4,000	4,500	4,300
United States	16,319	12,888	17,170	20,923	18,408	18,588
Uzbekistan	3,900	3,800	3,725	3,860	3,300	3,300
Other	18,520	15,998	18,098	20,993	19,679	19,654
Total	119,219	96,156	106,663	123,696	119,387	118,742
USE Dom. Consumption						
Bangladesh	5,800	6,300	6,800	7,500	8,000	8,000
Brazil	3,400	3,100	3,200	3,400	3,500	3,500
China	34,500	36,000	38,500	41,000	42,500	41,500
India	24,500	24,750	24,350	24,700	25,300	25,300
Indonesia	3,250	3,000	3,300	3,500	3,550	3,600
Pakistan	10,600	10,300	10,300	10,800	10,800	10,600
Turkey	6,400	6,700	6,550	7,350	7,100	7,000
United States	3,575	3,450	3,250	3,225	3,300	3,300
Uzbekistan	1,750	1,800	2,000	2,500	2,800	2,700
Vietnam	4,100	4,500	5,400	6,600	7,500	7,500
Other	14,356	13,342	12,524	12,589	12,530	12,630
Total	112,231	113,242	116,174	123,164	126,880	125,630
Imports						
Bangladesh	5,750	6,375	6,800	7,600	8,100	8,100
China	8,284	4,406	5,032	5,725	7,000	7,000
India	1,226	1,072	2,736	1,677	1,500	1,600
Indonesia	3,345	2,941	3,391	3,498	3,650	3,650
Korea, South	1,321	1,175	1,025	904	775	800
Mexico	830	975	1,000	925	900	900
Pakistan	950	3,300	2,450	3,300	2,600	2,900
Thailand	1,475	1,275	1,226	1,149	1,125	1,175
Turkey	3,675	4,218	3,679	4,024	2,900	2,900
Vietnam	4,275	4,600	5,500	6,900	7,600	7,600
Other	4,934	5,105	4,856	5,276	4,963	5,088
Total	36,065	35,442	37,695	40,978	41,113	41,713
Exports						
Australia	2,404	2,828	3,727	3,918	3,700	3,600
Benin	750	650	800	1,000	1,175	1,175
Brazil	3,910	4,314	2,789	4,174	5,500	5,800
Burkina	1,300	1,100	1,150	1,250	1,350	1,350
Cote d'Ivoire	860	780	625	620	700	800
Greece	1,165	959	1,017	1,076	1,200	1,200
India	4,199	5,764	4,550	5,182	4,300	4,400
Mali	850	1,000	1,100	1,300	1,300	1,300
United States	11,246	9,153	14,917	15,847	15,000	15,000
Uzbekistan	2,600	2,200	1,750	900	700	800
Other	6,594	5,873	5,477	5,727	6,203	6,303
Total	35,878	34,621	37,902	40,994	41,128	41,728
Ending Stocks						
Australia	1,818	1,880	2,193	2,940	1,705	1,805
Bangladesh	1,331	1,515	1,630	1,855	2,080	2,080
Brazil	7,112	5,709	6,929	8,657	9,732	10,432
China	66,420	56,698	45,919	38,019	29,869	30,369
India	10,586	7,044	7,880	8,675	8,575	8,075
Pakistan	2,890	2,615	2,315	2,830	2,455	2,355
United States	3,650	3,800	2,750	4,300	4,300	4,400
Other	13,050	11,067	10,788	13,170	13,891	13,674
Total	106,857	90,328	80,404	80,446	72,607	73,190

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)				Yield (Kilograms per hectare)				Production (Million 480 lb. bales)				Change in Production			
	2016/17	Prel.	2018/19 Proj.		2016/17	Prel.	2018/19 Proj.		2016/17	Prel.	2018/19 Proj.		From last month		From last year	
		2017/18	Nov	Dec		2017/18	Nov	Dec		2017/18	Nov	Dec	MBales	Percent	MBales	Percent
World	29.81	33.56	33.10	33.27	779	803	785	777	106.66	123.70	119.39	118.74	-0.65	-0.54	-4.95	-4.00
United States	3.85	4.49	4.20	4.20	972	1,014	955	964	17.17	20.92	18.41	18.59	0.18	0.98	-2.34	-11.16
Total Foreign	25.97	29.07	28.91	29.08	750	770	761	750	89.49	102.77	100.98	100.15	-0.83	-0.82	-2.62	-2.55
Western Hemisphere																
Brazil	0.94	1.18	1.30	1.40	1,626	1,708	1,675	1,711	7.02	9.22	10.00	11.00	1.00	10.00	1.78	19.31
Mexico	0.10	0.21	0.24	0.24	1,602	1,617	1,598	1,598	0.77	1.56	1.73	1.73	0.00	0.00	0.17	10.58
Argentina	0.24	0.32	0.40	0.42	680	558	599	596	0.75	0.82	1.10	1.15	0.05	4.55	0.33	40.24
Paraguay	0.01	0.01	0.01	0.01	416	416	416	416	0.02	0.02	0.02	0.02	0.00	0.00	0.00	0.00
Peru	0.01	0.02	0.02	0.02	893	1,012	1,025	1,025	0.04	0.08	0.08	0.08	0.00	0.00	0.00	1.27
Colombia	0.02	0.01	0.01	0.01	551	968	968	968	0.04	0.04	0.04	0.04	0.00	0.00	0.00	0.00
Africa																
Burkina	0.70	0.85	0.75	0.75	407	333	406	406	1.31	1.30	1.40	1.40	0.00	0.00	0.10	7.69
Mali	0.66	0.73	0.74	0.74	412	403	412	412	1.24	1.35	1.40	1.40	0.00	0.00	0.05	3.70
Cote d'Ivoire	0.35	0.37	0.37	0.42	394	467	427	441	0.63	0.79	0.73	0.85	0.13	17.24	0.07	8.28
Cameroon	0.23	0.23	0.23	0.23	455	484	484	484	0.47	0.50	0.50	0.50	0.00	0.00	0.00	0.00
Benin	0.42	0.53	0.60	0.60	446	468	463	463	0.86	1.14	1.28	1.28	0.00	0.00	0.14	11.84
Chad	0.32	0.12	0.12	0.12	242	218	218	218	0.35	0.12	0.12	0.12	0.00	0.00	0.00	0.00
Togo	0.14	0.16	0.16	0.16	323	299	313	313	0.20	0.22	0.23	0.23	0.00	0.00	0.01	4.55
Senegal	0.02	0.02	0.03	0.03	305	359	348	348	0.03	0.03	0.04	0.04	0.00	0.00	0.01	21.21
Egypt	0.06	0.09	0.14	0.14	673	718	726	726	0.17	0.30	0.45	0.45	0.00	0.00	0.15	50.00
Zimbabwe	0.21	0.22	0.23	0.23	146	247	218	218	0.14	0.25	0.23	0.23	0.00	0.00	-0.02	-8.00
Nigeria	0.28	0.27	0.27	0.27	182	190	190	190	0.23	0.24	0.24	0.24	0.00	0.00	0.00	0.00
Asia Oceania																
China	2.90	3.40	3.35	3.35	1,708	1,761	1,787	1,755	22.75	27.50	27.50	27.00	-0.50	-1.82	-0.50	-1.82
India	10.85	12.40	12.40	12.40	542	509	492	483	27.00	29.00	28.00	27.50	-0.50	-1.79	-1.50	-5.17
Pakistan	2.50	2.70	2.40	2.40	671	661	726	671	7.70	8.20	8.00	7.40	-0.60	-7.50	-0.80	-9.76
Kazakhstan	0.12	0.13	0.12	0.12	568	523	454	454	0.30	0.30	0.25	0.25	0.00	0.00	-0.05	-16.67
Tajikistan	0.17	0.19	0.19	0.19	567	671	516	516	0.43	0.57	0.45	0.45	0.00	0.00	-0.12	-21.05
Turkmenistan	0.55	0.55	0.55	0.55	529	535	479	399	1.33	1.34	1.20	1.00	-0.20	-16.67	-0.34	-25.37
Uzbekistan	1.18	1.25	1.20	1.20	687	672	599	599	3.73	3.86	3.30	3.30	0.00	0.00	-0.56	-14.51
Turkey	0.40	0.47	0.52	0.52	1,742	1,853	1,884	1,800	3.20	4.00	4.50	4.30	-0.20	-4.44	0.30	7.50
Australia	0.58	0.53	0.30	0.30	1,520	1,931	1,814	1,814	4.05	4.70	2.50	2.50	0.00	0.00	-2.20	-46.81
Syria	0.04	0.03	0.03	0.03	1,089	1,161	1,132	1,132	0.20	0.16	0.13	0.13	0.00	0.00	-0.03	-18.75
Burma	0.24	0.25	0.24	0.24	634	634	635	635	0.71	0.73	0.70	0.70	0.00	0.00	-0.03	-3.45
Europe																
Greece	0.21	0.23	0.25	0.25	1,071	1,174	1,200	1,200	1.03	1.24	1.35	1.35	0.00	0.00	0.11	8.87
Others	1.56	1.63	1.77	1.77	391	429	433	433	2.81	3.21	3.53	3.53	0.00	0.00	0.32	10.08

Note: Yield for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2018/19
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	36	65	0	82	30	0	35	17
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	30	35	30	0	0	5
Angola	2	5	10	22	15	0	0	7
Argentina	420	1,150	15	1,685	625	0	350	710
Armenia	0	0	0	0	0	0	0	0
Australia	300	2,500	0	5,440	35	0	3,600	1,805
Austria	0	0	15	18	15	0	0	3
Azerbaijan	130	370	0	460	120	0	210	130
Bahrain	0	0	40	48	40	0	0	8
Bangladesh	44	135	8,100	10,090	8,000	10	0	2,080
Belarus	0	0	40	44	40	0	0	4
Belgium-Luxembourg	0	0	30	35	20	0	10	5
Benin	600	1,275	0	1,518	15	0	1,175	328
Bolivia	4	8	2	15	10	0	0	5
Brazil	1,400	11,000	75	19,732	3,500	0	5,800	10,432
Bulgaria	2	10	34	52	44	0	0	8
Burkina	750	1,400	0	1,825	25	0	1,350	450
Burma	240	700	75	999	775	0	5	219
Cambodia	0	0	1	2	1	0	0	1
Cameroon	225	500	0	639	20	0	425	194
Canada	0	0	2	2	2	0	0	0
Central African Republic	32	32	0	44	0	0	32	12
Chad	120	120	0	271	10	0	125	136
Chile	0	0	0	0	0	0	0	0
China	3,350	27,000	7,000	72,019	41,500	0	150	30,369
Colombia	9	40	165	241	190	5	5	41
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	45	59	45	0	0	14
Cote d'Ivoire	420	850	0	1,087	25	0	800	262
Croatia	0	0	0	0	0	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	10	12	10	0	0	2
Denmark	0	0	0	0	0	0	0	0

Table 05 Cotton Supply and Distribution MY 2018/19 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	70	97	75	0	0	22
Egypt	135	450	500	1,144	625	10	275	234
El Salvador	1	1	160	198	160	0	0	38
Estonia	0	0	10	12	10	0	0	2
Ethiopia	65	175	60	328	240	0	0	88
France	0	0	50	61	45	0	5	11
Germany	0	0	130	154	105	0	25	24
Ghana	16	28	0	36	10	0	15	11
Greece	245	1,350	25	1,462	90	50	1,200	122
Guatemala	2	3	115	146	120	0	0	26
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	20	29	24	0	0	5
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	3	3	0	0	3	0
India	12,400	27,500	1,600	37,775	25,300	0	4,400	8,075
Indonesia	3	3	3,650	4,268	3,600	0	5	663
Iran	85	275	300	720	575	0	0	145
Iraq	10	15	35	73	50	0	0	23
Ireland	0	0	0	0	0	0	0	0
Israel	6	45	2	66	4	0	45	17
Italy	0	0	180	202	175	0	5	22
Japan	0	0	255	294	255	0	0	39
Kazakhstan	120	250	0	388	65	0	200	123
Kenya	30	25	15	58	40	0	0	18
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	800	987	825	0	5	157
Kyrgyzstan	25	100	0	115	0	0	100	15
Latvia	0	0	7	9	6	0	1	2
Lebanon	0	0	5	6	5	0	0	1
Lesotho	0	0	85	110	85	0	0	25
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	5	6	5	0	0	1
Madagascar	20	30	0	45	20	0	10	15

Table 05 Cotton Supply and Distribution MY 2018/19 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	70	90	0	134	5	0	50	79
Malaysia	0	0	675	1,140	290	0	300	550
Mali	740	1,400	0	1,926	25	0	1,300	601
Mauritius	0	0	120	141	120	0	0	21
Mexico	235	1,725	900	3,280	1,950	25	600	705
Moldova	0	0	45	57	45	0	0	12
Morocco	1	1	45	58	45	0	0	13
Mozambique	120	110	0	180	5	0	100	75
Netherlands	0	0	0	0	0	0	0	0
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	14	3	0	6	5
Nigeria	270	235	10	299	200	0	30	69
Pakistan	2,400	7,400	2,900	13,130	10,600	25	150	2,355
Panama	0	0	0	0	0	0	0	0
Paraguay	11	21	5	33	12	0	13	8
Peru	17	80	250	413	325	0	5	83
Philippines	1	2	65	81	65	0	0	16
Poland	0	0	16	19	16	0	0	3
Portugal	0	0	170	216	170	0	3	43
Romania	0	0	1	2	1	0	0	1
Russia	0	0	210	251	210	0	0	41
Senegal	25	40	0	43	2	0	35	6
Serbia	0	0	8	10	8	0	0	2
Singapore	0	0	5	7	0	0	5	2
Slovakia	0	0	2	2	1	0	0	1
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	38	180	40	383	105	0	100	178
Spain	65	300	15	370	30	0	275	65
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	120	500	0	639	75	0	375	189
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	4	5	4	0	0	1
Syria	25	130	0	179	55	0	75	49
Taiwan	0	0	600	752	600	0	0	152

Table 05 Cotton Supply and Distribution MY 2018/19 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	190	450	0	746	50	0	425	271
Tanzania	500	425	0	675	175	0	125	375
Thailand	1	2	1,175	1,353	1,150	25	0	178
Togo	160	230	0	292	15	0	200	77
Tunisia	2	10	20	35	30	0	0	5
Turkey	520	4,300	2,900	9,077	7,000	0	400	1,677
Turkmenistan	545	1,000	0	1,644	675	0	475	494
Uganda	75	125	0	205	15	0	90	100
Ukraine	0	0	9	12	9	0	0	3
United Kingdom	0	0	2	3	2	0	0	1
United States	4,198	18,588	5	22,893	3,300	193	15,000	4,400
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,200	3,300	0	4,833	2,700	0	800	1,333
Venezuela	15	85	15	123	100	0	0	23
Vietnam	1	3	7,600	8,788	7,500	0	0	1,288
Yemen	18	28	0	33	25	0	2	6
Zambia	125	200	0	448	5	0	225	218
Zimbabwe	230	230	0	384	30	10	175	169
World								
World	33,274	118,742	41,713	240,901	125,630	353	41,728	73,190

Table 05A Cotton Supply and Distribution MY 2018/2019
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	8	14	0	18	7	0	8	4
Albania	0	0	0	0	0	0	0	0
Algeria	0	0	7	8	7	0	0	1
Angola	0	1	2	5	3	0	0	2
Argentina	91	250	3	367	136	0	76	155
Armenia	0	0	0	0	0	0	0	0
Australia	65	544	0	1,184	8	0	784	393
Austria	0	0	3	4	3	0	0	1
Azerbaijan	28	81	0	100	26	0	46	28
Bahrain	0	0	9	10	9	0	0	2
Bangladesh	10	29	1,764	2,197	1,742	2	0	453
Belarus	0	0	9	10	9	0	0	1
Belgium-Luxembourg	0	0	7	8	4	0	2	1
Benin	131	278	0	331	3	0	256	71
Bolivia	1	2	0	3	2	0	0	1
Brazil	305	2,395	16	4,296	762	0	1,263	2,271
Bulgaria	0	2	7	11	10	0	0	2
Burkina	163	305	0	397	5	0	294	98
Burma	52	152	16	218	169	0	1	48
Cambodia	0	0	0	0	0	0	0	0
Cameroon	49	109	0	139	4	0	93	42
Canada	0	0	0	0	0	0	0	0
Central African Republic	7	7	0	10	0	0	7	3
Chad	26	26	0	59	2	0	27	30
Chile	0	0	0	0	0	0	0	0
China	729	5,879	1,524	15,680	9,036	0	33	6,612
Colombia	2	9	36	52	41	1	1	9
Congo (Kinshasa)	7	3	0	5	4	0	0	1
Costa Rica	0	0	10	13	10	0	0	3
Cote d'Ivoire	91	185	0	237	5	0	174	57
Croatia	0	0	0	0	0	0	0	0
Cuba	1	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	2	3	2	0	0	0
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2018/2019 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	1	0	1	1	0	0	0
Ecuador	1	2	15	21	16	0	0	5
Egypt	29	98	109	249	136	2	60	51
El Salvador	0	0	35	43	35	0	0	8
Estonia	0	0	2	3	2	0	0	0
Ethiopia	14	38	13	71	52	0	0	19
France	0	0	11	13	10	0	1	2
Germany	0	0	28	34	23	0	5	5
Ghana	3	6	0	8	2	0	3	2
Greece	53	294	5	318	20	11	261	27
Guatemala	0	1	25	32	26	0	0	6
Guinea	3	3	0	4	0	0	3	1
Haiti	2	1	1	2	2	0	0	0
Honduras	0	1	4	6	5	0	0	1
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	1	1	0	0	1	0
India	2,700	5,987	348	8,225	5,508	0	958	1,758
Indonesia	1	1	795	929	784	0	1	144
Iran	19	60	65	157	125	0	0	32
Iraq	2	3	8	16	11	0	0	5
Ireland	0	0	0	0	0	0	0	0
Israel	1	10	0	14	1	0	10	4
Italy	0	0	39	44	38	0	1	5
Japan	0	0	56	64	56	0	0	8
Kazakhstan	26	54	0	84	14	0	44	27
Kenya	7	5	3	13	9	0	0	4
Korea, North	4	12	21	45	33	0	0	12
Korea, South	0	0	174	215	180	0	1	34
Kyrgyzstan	5	22	0	25	0	0	22	3
Latvia	0	0	2	2	1	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lesotho	0	0	19	24	19	0	0	5
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	1	1	1	0	0	0
Madagascar	4	7	0	10	4	0	2	3

Table 05A Cotton Supply and Distribution MY 2018/2019 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	15	20	0	29	1	0	11	17
Malaysia	0	0	147	248	63	0	65	120
Mali	161	305	0	419	5	0	283	131
Mauritius	0	0	26	31	26	0	0	5
Mexico	51	376	196	714	425	5	131	153
Moldova	0	0	10	12	10	0	0	3
Morocco	0	0	10	13	10	0	0	3
Mozambique	26	24	0	39	1	0	22	16
Netherlands	0	0	0	0	0	0	0	0
Nicaragua	1	2	0	3	0	0	2	0
Niger	1	2	0	3	1	0	1	1
Nigeria	59	51	2	65	44	0	7	15
Pakistan	523	1,611	631	2,859	2,308	5	33	513
Panama	0	0	0	0	0	0	0	0
Paraguay	2	5	1	7	3	0	3	2
Peru	4	17	54	90	71	0	1	18
Philippines	0	0	14	18	14	0	0	3
Poland	0	0	3	4	3	0	0	1
Portugal	0	0	37	47	37	0	1	9
Romania	0	0	0	0	0	0	0	0
Russia	0	0	46	55	46	0	0	9
Senegal	5	9	0	9	0	0	8	1
Serbia	0	0	2	2	2	0	0	0
Singapore	0	0	1	2	0	0	1	0
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	2	1	0	0	0
Somalia	3	2	1	2	2	0	0	0
South Africa	8	39	9	83	23	0	22	39
Spain	14	65	3	81	7	0	60	14
Sri Lanka	1	1	2	4	3	0	0	1
Sudan	26	109	0	139	16	0	82	41
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	1	1	1	0	0	0
Syria	5	28	0	39	12	0	16	11
Taiwan	0	0	131	164	131	0	0	33

Table 05A Cotton Supply and Distribution MY 2018/2019 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	41	98	0	162	11	0	93	59
Tanzania	109	93	0	147	38	0	27	82
Thailand	0	0	256	295	250	5	0	39
Togo	35	50	0	64	3	0	44	17
Tunisia	0	2	4	8	7	0	0	1
Turkey	113	936	631	1,976	1,524	0	87	365
Turkmenistan	119	218	0	358	147	0	103	108
Uganda	16	27	0	45	3	0	20	22
Ukraine	0	0	2	3	2	0	0	1
United Kingdom	0	0	0	1	0	0	0	0
United States	914	4,047	1	4,984	718	42	3,266	958
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	261	718	0	1,052	588	0	174	290
Venezuela	3	19	3	27	22	0	0	5
Vietnam	0	1	1,655	1,913	1,633	0	0	280
Yemen	4	6	0	7	5	0	0	1
Zambia	27	44	0	98	1	0	49	47
Zimbabwe	50	50	0	84	7	2	38	37
World								
World	7,245	25,853	9,082	52,451	27,353	77	9,085	15,935

Table 06: Cotton Supply and Distribution by Country 2017/2018
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	38	70	0	87	35	0	35	17
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	25	30	25	0	0	5
Angola	2	5	10	22	15	0	0	7
Argentina	320	820	10	1,302	625	0	157	520
Armenia	0	0	0	0	0	0	0	0
Australia	530	4,700	0	6,893	35	0	3,918	2,940
Austria	0	0	17	19	15	0	1	3
Azerbaijan	136	350	0	377	125	0	162	90
Bahrain	0	0	40	48	40	0	0	8
Bangladesh	44	135	7,600	9,365	7,500	10	0	1,855
Belarus	0	0	38	44	40	0	0	4
Belgium-Luxembourg	0	0	27	35	20	0	10	5
Benin	530	1,140	0	1,258	15	0	1,000	243
Bolivia	4	8	1	16	10	0	1	5
Brazil	1,175	9,220	82	16,231	3,400	0	4,174	8,657
Bulgaria	2	10	32	50	42	0	0	8
Burkina	850	1,300	0	1,700	25	0	1,250	425
Burma	249	725	75	1,004	775	0	5	224
Cambodia	0	0	1	2	1	0	0	1
Cameroon	225	500	0	559	20	0	400	139
Canada	0	0	2	2	2	0	0	0
Central African Republic	32	32	0	42	0	0	30	12
Chad	120	120	0	411	10	0	250	151
Chile	0	0	0	0	0	0	0	0
China	3,400	27,500	5,725	79,144	41,000	0	125	38,019
Colombia	9	40	165	236	190	5	5	36
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	45	58	45	0	0	13
Cote d'Ivoire	366	785	0	877	20	0	620	237
Croatia	0	0	0	0	0	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	8	11	9	0	0	2
Denmark	0	0	0	0	0	0	0	0

Table 06: Cotton Supply and Distribution by Country 2017/2018 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	65	93	75	0	0	18
Egypt	91	300	550	1,004	580	10	220	194
El Salvador	1	1	156	197	160	0	0	37
Estonia	0	0	10	12	10	0	0	2
Ethiopia	60	175	50	323	230	0	0	93
France	0	0	50	61	48	0	2	11
Germany	0	0	140	164	115	0	25	24
Ghana	16	28	0	33	10	0	15	8
Greece	230	1,240	30	1,303	90	50	1,076	87
Guatemala	2	3	118	148	120	0	0	28
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	20	29	24	0	0	5
Hong Kong	0	0	2	3	2	0	1	0
Hungary	0	0	4	4	0	0	4	0
India	12,400	29,000	1,677	38,557	24,700	0	5,182	8,675
Indonesia	3	3	3,498	4,120	3,500	0	5	615
Iran	85	250	325	720	575	0	0	145
Iraq	10	15	35	73	50	0	0	23
Ireland	0	0	0	0	0	0	0	0
Israel	7	55	2	78	4	0	55	19
Italy	0	0	180	200	175	0	3	22
Japan	0	0	262	299	260	0	0	39
Kazakhstan	125	300	0	453	65	0	250	138
Kenya	29	24	20	58	40	0	0	18
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	904	1,123	925	0	11	187
Kyrgyzstan	23	90	0	95	0	0	80	15
Latvia	0	0	6	8	5	0	1	2
Lebanon	0	0	5	6	5	0	0	1
Lesotho	0	0	80	100	75	0	0	25
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	5	6	5	0	0	1
Madagascar	20	30	0	45	20	0	10	15

Table 06: Cotton Supply and Distribution by Country 2017/2018 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	60	55	0	109	5	0	60	44
Malaysia	0	0	739	887	270	0	152	465
Mali	730	1,350	0	1,851	25	0	1,300	526
Mauritius	0	0	115	136	115	0	0	21
Mexico	210	1,560	925	2,930	1,900	25	350	655
Moldova	0	0	45	57	45	0	0	12
Morocco	1	1	37	52	40	0	0	12
Mozambique	130	105	0	180	5	0	105	70
Netherlands	0	0	0	0	0	0	0	0
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	3	0	5	5
Nigeria	270	235	10	314	215	0	45	54
Pakistan	2,700	8,200	3,300	13,815	10,800	25	160	2,830
Panama	0	0	0	0	0	0	0	0
Paraguay	11	21	9	39	12	0	20	7
Peru	17	79	242	401	315	0	3	83
Philippines	1	2	65	79	65	0	0	14
Poland	0	0	17	20	16	0	1	3
Portugal	0	0	185	219	170	0	3	46
Romania	0	0	2	3	2	0	0	1
Russia	0	0	210	251	210	0	0	41
Senegal	20	33	0	35	2	0	30	3
Serbia	0	0	8	10	8	0	0	2
Singapore	0	0	5	9	0	0	7	2
Slovakia	0	0	1	1	1	0	0	0
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	38	180	64	297	95	0	39	163
Spain	63	294	14	334	30	10	239	55
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	120	475	0	559	70	0	350	139
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	4	5	4	0	0	1
Syria	30	160	0	214	65	0	100	49
Taiwan	0	0	632	782	630	0	0	152

Table 06: Cotton Supply and Distribution by Country 2017/2018 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	185	570	0	838	37	0	505	296
Tanzania	350	230	0	515	175	0	90	250
Thailand	1	2	1,149	1,351	1,150	25	0	176
Togo	160	220	0	277	15	0	200	62
Tunisia	2	10	20	35	30	0	0	5
Turkey	470	4,000	4,024	9,552	7,350	0	325	1,877
Turkmenistan	545	1,340	0	1,994	650	0	700	644
Uganda	75	125	0	190	10	0	100	80
Ukraine	0	0	9	12	9	0	0	3
United Kingdom	0	0	2	3	2	0	0	1
United States	4,492	20,923	3	23,676	3,225	304	15,847	4,300
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,250	3,860	0	4,933	2,500	0	900	1,533
Venezuela	15	85	15	123	100	0	0	23
Vietnam	1	3	6,900	7,785	6,600	0	0	1,185
Yemen	18	28	0	32	25	0	2	5
Zambia	130	184	0	353	5	0	100	248
Zimbabwe	220	250	0	344	30	10	150	154
World								
World	33,558	123,696	40,978	245,078	123,164	474	40,994	80,446

Table 06A: Cotton Supply and Distribution by Country 2017/2018
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	8	4	15	0	8	0	8	4
Albania	0	0	0	0	0	0	0	0
Algeria	0	1	0	5	5	0	0	1
Angola	0	2	1	2	3	0	0	2
Argentina	70	103	179	2	136	0	34	113
Armenia	0	0	0	0	0	0	0	0
Australia	115	477	1,023	0	8	0	853	640
Austria	0	0	0	4	3	0	0	1
Azerbaijan	30	6	76	0	27	0	35	20
Bahrain	0	2	0	9	9	0	0	2
Bangladesh	10	355	29	1,655	1,633	2	0	404
Belarus	0	1	0	8	9	0	0	1
Belgium-Luxembourg	0	2	0	6	4	0	2	1
Benin	115	26	248	0	3	0	218	53
Bolivia	1	2	2	0	2	0	0	1
Brazil	256	1,509	2,007	18	740	0	909	1,885
Bulgaria	0	2	2	7	9	0	0	2
Burkina	185	87	283	0	5	0	272	93
Burma	54	44	158	16	169	0	1	49
Cambodia	0	0	0	0	0	0	0	0
Cameroon	49	13	109	0	4	0	87	30
Canada	0	0	0	0	0	0	0	0
Central African Republic	7	2	7	0	0	0	7	3
Chad	26	63	26	0	2	0	54	33
Chile	0	0	0	0	0	0	0	0
China	740	9,998	5,987	1,246	8,927	0	27	8,278
Colombia	2	7	9	36	41	1	1	8
Congo (Kinshasa)	7	1	3	0	4	0	0	1
Costa Rica	0	3	0	10	10	0	0	3
Cote d'Ivoire	80	20	171	0	4	0	135	52
Croatia	0	0	0	0	0	0	0	0
Cuba	1	0	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	1	0	2	2	0	0	0
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2017/2018 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	0	1	0	1	0	0	0
Ecuador	1	4	2	14	16	0	0	4
Egypt	20	34	65	120	126	2	48	42
El Salvador	0	9	0	34	35	0	0	8
Estonia	0	0	0	2	2	0	0	0
Ethiopia	13	21	38	11	50	0	0	20
France	0	2	0	11	10	0	0	2
Germany	0	5	0	30	25	0	5	5
Ghana	3	1	6	0	2	0	3	2
Greece	50	7	270	7	20	11	234	19
Guatemala	0	6	1	26	26	0	0	6
Guinea	3	1	3	0	0	0	3	1
Haiti	2	0	1	1	2	0	0	0
Honduras	0	1	1	4	5	0	0	1
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	0	1	0	0	1	0
India	2,700	1,716	6,314	365	5,378	0	1,128	1,889
Indonesia	1	135	1	762	762	0	1	134
Iran	19	32	54	71	125	0	0	32
Iraq	2	5	3	8	11	0	0	5
Ireland	0	0	0	0	0	0	0	0
Israel	2	5	12	0	1	0	12	4
Italy	0	4	0	39	38	0	1	5
Japan	0	8	0	57	57	0	0	8
Kazakhstan	27	33	65	0	14	0	54	30
Kenya	6	3	5	4	9	0	0	4
Korea, North	4	12	12	21	33	0	0	12
Korea, South	0	48	0	197	201	0	2	41
Kyrgyzstan	5	1	20	0	0	0	17	3
Latvia	0	0	0	1	1	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lesotho	0	4	0	17	16	0	0	5
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	0	1	1	0	0	0
Madagascar	4	3	7	0	4	0	2	3

Table 06A: Cotton Supply and Distribution by Country 2017/2018 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malawi	13	12	12	0	1	0	13	10
Malaysia	0	32	0	161	59	0	33	101
Mali	159	109	294	0	5	0	283	115
Mauritius	0	5	0	25	25	0	0	5
Mexico	46	97	340	201	414	5	76	143
Moldova	0	3	0	10	10	0	0	3
Morocco	0	3	0	8	9	0	0	3
Mozambique	28	16	23	0	1	0	23	15
Netherlands	0	0	0	0	0	0	0	0
Nicaragua	1	0	2	0	0	0	2	0
Niger	1	1	2	0	1	0	1	1
Nigeria	59	15	51	2	47	0	10	12
Pakistan	588	504	1,785	718	2,351	5	35	616
Panama	0	0	0	0	0	0	0	0
Paraguay	2	2	5	2	3	0	4	2
Peru	4	17	17	53	69	0	1	18
Philippines	0	3	0	14	14	0	0	3
Poland	0	1	0	4	3	0	0	1
Portugal	0	7	0	40	37	0	1	10
Romania	0	0	0	0	0	0	0	0
Russia	0	9	0	46	46	0	0	9
Senegal	4	0	7	0	0	0	7	1
Serbia	0	0	0	2	2	0	0	0
Singapore	0	1	0	1	0	0	2	0
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	0	1	1	0	0	0
Somalia	3	0	2	1	2	0	0	0
South Africa	8	12	39	14	21	0	8	35
Spain	14	6	64	3	7	2	52	12
Sri Lanka	1	1	1	2	3	0	0	1
Sudan	26	18	103	0	15	0	76	30
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	0	1	1	0	0	0
Syria	7	12	35	0	14	0	22	11
Taiwan	0	33	0	138	137	0	0	33

Table 06A: Cotton Supply and Distribution by Country 2017/2018 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Tajikistan	40	58	124	0	8	0	110	64
Tanzania	76	62	50	0	38	0	20	54
Thailand	0	44	0	250	250	5	0	38
Togo	35	12	48	0	3	0	44	13
Tunisia	0	1	2	4	7	0	0	1
Turkey	102	333	871	876	1,600	0	71	409
Turkmenistan	119	142	292	0	142	0	152	140
Uganda	16	14	27	0	2	0	22	17
Ukraine	0	1	0	2	2	0	0	1
United Kingdom	0	0	0	0	0	0	0	0
United States	978	599	4,555	1	702	66	3,450	936
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	272	234	840	0	544	0	196	334
Venezuela	3	5	19	3	22	0	0	5
Vietnam	0	192	1	1,502	1,437	0	0	258
Yemen	4	1	6	0	5	0	0	1
Zambia	28	37	40	0	1	0	22	54
Zimbabwe	48	20	54	0	7	2	33	34
World								
World	7,306	17,506	26,932	8,922	26,816	103	8,925	17,515

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
1987/88	35,422	30,869	81,446	30,529	147,397	30,103	84,146	534	84,680	32,614	39
1988/89	32,614	33,831	84,222	33,582	150,418	33,481	85,238	642	85,880	31,057	36
1989/90	31,057	31,696	79,720	32,703	143,480	31,357	86,905	234	87,139	24,984	29
1990/91	24,984	33,153	87,165	30,578	142,727	29,560	85,524	170	85,694	27,473	32
1991/92	27,473	34,758	95,234	29,024	151,731	28,204	86,188	368	86,556	36,971	43
1992/93	36,971	32,643	82,307	27,067	146,345	25,435	86,337	63	86,400	34,510	40
1993/94	34,510	30,718	77,679	27,967	140,156	26,620	85,560	143	85,703	27,833	33
1994/95	27,833	32,250	86,297	30,300	144,430	28,118	84,622	-330	84,292	32,020	38
1995/96	32,020	35,920	93,903	27,004	152,927	27,396	85,940	-544	85,396	40,135	47
1996/97	40,135	33,740	90,053	28,579	158,767	26,777	87,936	-585	87,351	44,639	51
1997/98	44,639	33,797	92,368	25,929	162,936	26,777	87,267	-581	86,686	49,473	57
1998/99	49,473	32,885	86,073	24,480	160,026	23,517	84,765	-1,114	83,651	52,858	62
1999/00	52,858	32,350	87,909	27,993	168,760	27,126	91,092	-602	90,490	51,144	56
2000/01	51,144	32,011	89,089	26,209	166,442	26,156	92,148	-1,424	90,724	49,562	54
2001/02	49,562	33,717	98,503	29,297	177,362	29,081	94,382	-781	93,601	54,680	58
2002/03	54,680	30,779	91,022	30,188	175,890	30,400	98,412	-804	97,608	47,882	49
2003/04	47,882	32,258	96,675	34,150	178,707	33,152	98,088	-909	97,179	48,376	49
2004/05	48,376	35,759	121,545	33,965	203,886	34,949	109,205	-1,245	107,960	60,977	56
2005/06	60,977	34,494	116,361	44,668	222,006	44,922	116,971	-1,793	115,178	61,906	53
2006/07	61,906	34,705	122,685	38,305	222,896	37,416	124,208	-1,715	122,493	62,987	51
2007/08	62,987	32,878	120,049	39,453	222,489	38,868	123,837	-2,094	121,743	61,878	50
2008/09	61,878	30,622	108,069	30,573	200,520	30,207	110,296	-1,436	108,860	61,453	56
2009/10	61,453	30,187	103,084	36,928	201,465	35,804	119,494	-12	119,482	46,179	39
2010/11	46,179	33,716	117,298	36,297	199,774	34,900	115,492	119	115,611	49,263	43
2011/12	49,263	36,056	127,243	45,423	221,929	45,874	104,116	-210	103,906	72,149	69
2012/13	72,149	34,116	123,891	47,630	243,670	46,435	108,243	-343	107,900	89,335	83
2013/14	89,335	32,607	120,356	41,204	250,895	40,947	109,906	92	109,998	99,950	91
2014/15	99,950	33,914	119,219	36,065	255,234	35,878	112,231	268	112,499	106,857	95
2015/16	106,857	30,751	96,156	35,442	238,455	34,621	113,242	264	113,506	90,328	80
2016/17	90,328	29,813	106,663	37,695	234,686	37,902	116,174	206	116,380	80,404	69
2017/18	80,404	33,558	123,696	40,978	245,078	40,994	123,164	474	123,638	80,446	65
2018/19	80,446	33,274	118,742	41,713	240,901	41,728	125,630	353	125,983	73,190	58

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	912	10,051	12,825	0	22,876	13,261	3,541	-263	6,337	38
2009/10	3,049	870	6,337	12,183	0	18,520	12,037	3,550	-14	2,947	19
2010/11	4,330	910	2,947	18,102	9	21,058	14,376	3,900	182	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,772	999	3,350	17,314	10	20,674	13,026	3,500	348	3,800	23
2013/14	3,053	921	3,800	12,909	13	16,722	10,530	3,550	292	2,350	17
2014/15	3,783	939	2,350	16,319	12	18,681	11,246	3,575	210	3,650	25
2015/16	3,268	859	3,650	12,888	33	16,571	9,153	3,450	168	3,800	30
2016/17	3,848	972	3,800	17,170	7	20,977	14,917	3,250	60	2,750	15
2017/18	4,492	1,014	2,750	20,923	3	23,676	15,847	3,225	304	4,300	23
2018/19	4,198	964	4,300	18,588	5	22,893	15,000	3,300	193	4,400	24

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1987/88	26,810	542	30,396	66,686	30,527	127,609	23,521	76,529	716	26,843
1988/89	28,996	517	26,843	68,811	33,577	129,231	27,333	77,456	477	23,965
1989/90	27,836	528	23,965	67,524	32,701	124,190	23,663	78,146	397	21,984
1990/91	28,405	549	21,984	71,660	30,574	124,218	21,767	76,867	455	25,129
1991/92	29,513	573	25,129	77,620	29,011	131,760	21,558	76,575	360	33,267
1992/93	28,142	511	33,267	66,089	27,066	126,422	20,234	76,087	253	29,848
1993/94	25,545	525	29,848	61,545	27,961	119,354	19,758	75,142	151	24,303
1994/95	26,859	540	24,303	66,635	30,280	121,218	18,716	73,424	-292	29,370
1995/96	29,442	562	29,370	76,003	26,596	131,969	19,721	75,293	-571	37,526
1996/97	28,524	543	37,526	71,111	28,176	136,813	19,912	76,810	-577	40,668
1997/98	28,372	565	40,668	73,575	25,916	140,159	19,277	75,918	-622	45,586
1998/99	28,561	550	45,586	72,155	24,041	141,782	19,219	74,364	-720	48,919
1999/00	26,917	574	48,919	70,941	27,896	147,756	20,376	80,898	-747	47,229
2000/01	26,729	586	47,229	71,901	26,193	145,323	19,416	83,286	-941	43,562
2001/02	28,121	605	43,562	78,200	29,276	151,038	18,081	86,686	-961	47,232
2002/03	25,754	624	47,232	73,813	30,121	151,166	18,500	91,139	-970	42,497
2003/04	27,400	623	42,497	78,420	34,105	155,022	19,394	91,822	-1,120	44,926
2004/05	30,475	702	44,926	98,294	33,936	177,156	20,513	102,514	-1,353	55,482
2005/06	28,908	696	55,482	92,471	44,640	192,593	27,249	111,100	-1,593	55,837
2006/07	29,553	745	55,837	101,097	38,286	195,220	24,457	119,273	-2,018	53,508
2007/08	28,633	767	53,508	100,842	39,441	193,791	25,234	119,253	-2,523	51,827
2008/09	27,559	752	51,827	95,244	30,573	177,644	16,946	106,755	-1,173	55,116
2009/10	27,138	729	55,116	90,901	36,928	182,945	23,767	115,944	2	43,232
2010/11	29,386	735	43,232	99,196	36,288	178,716	20,524	111,592	-63	46,663
2011/12	32,227	754	46,663	111,670	45,404	203,737	34,160	100,816	-38	68,799
2012/13	30,344	765	68,799	106,577	47,620	222,996	33,409	104,743	-691	85,535
2013/14	29,554	792	85,535	107,447	41,191	234,173	30,417	106,356	-200	97,600
2014/15	30,131	744	97,600	102,900	36,053	236,553	24,632	108,656	58	103,207
2015/16	27,483	660	103,207	83,268	35,409	221,884	25,468	109,792	96	86,528
2016/17	25,965	750	86,528	89,493	37,688	213,709	22,985	112,924	146	77,654
2017/18	29,066	770	77,654	102,773	40,975	221,402	25,147	119,939	170	76,146
2018/19	29,076	750	76,146	100,154	41,708	218,008	26,728	122,330	160	68,790