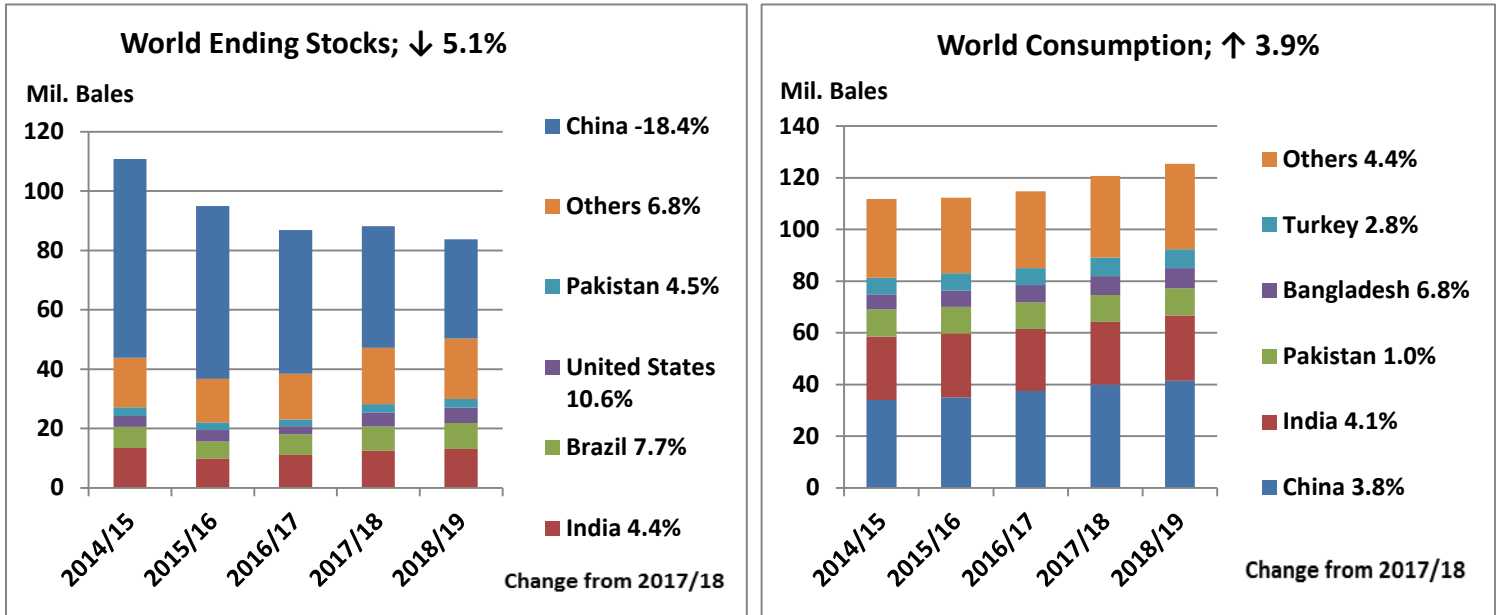




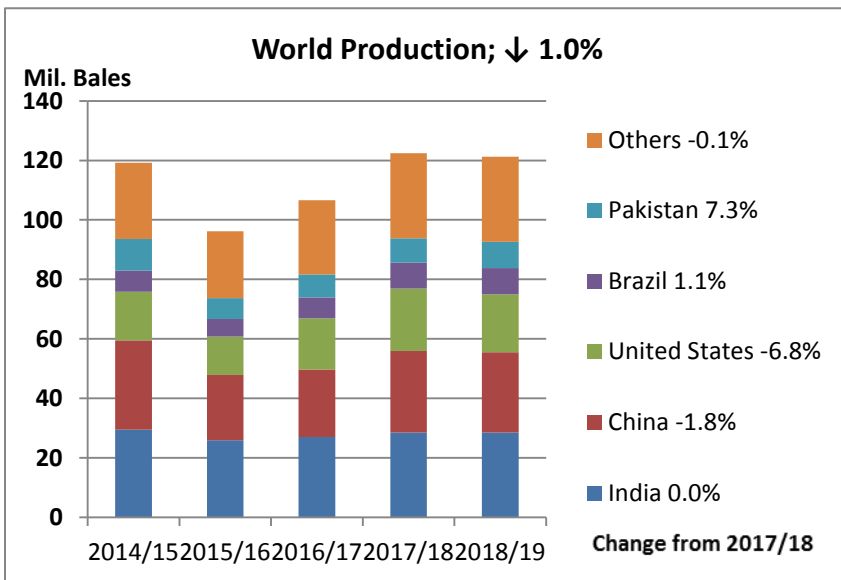
Cotton: World Markets and Trade

Record World Consumption and Stocks Outside of China in 2018/19



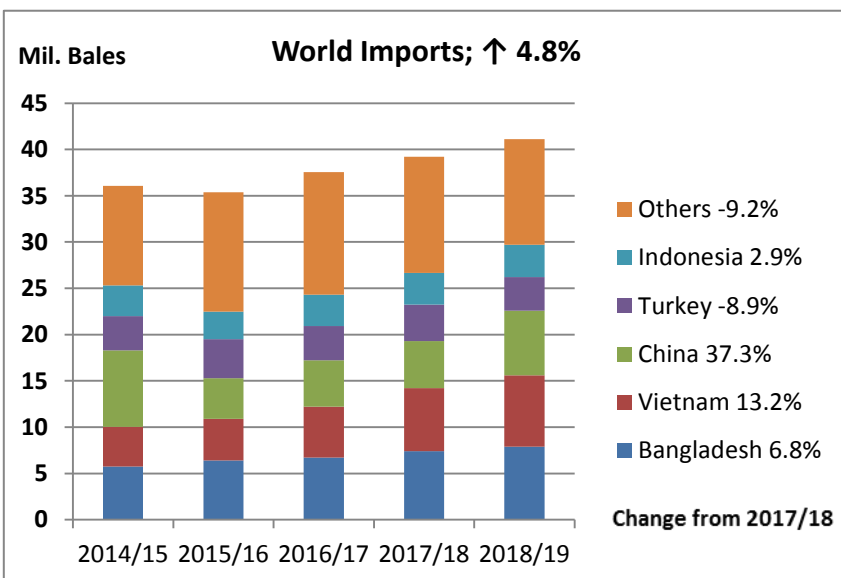
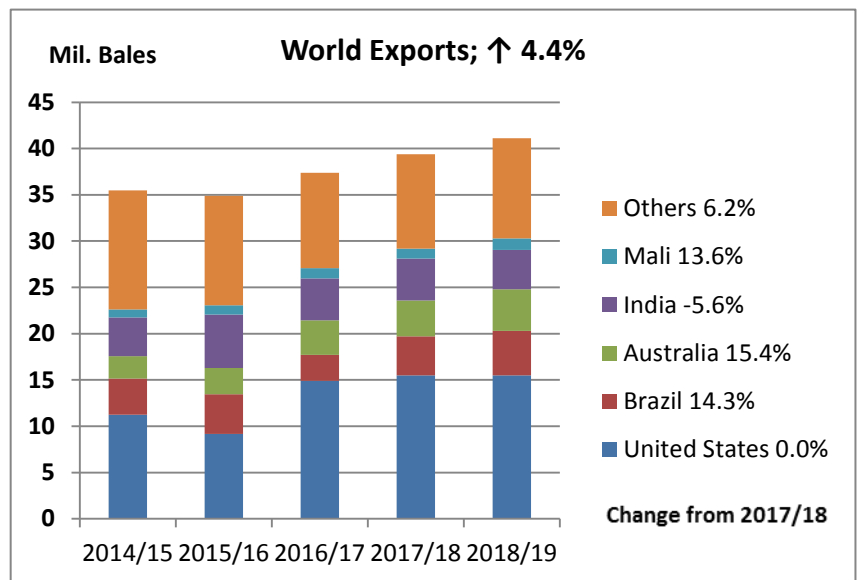
USDA’s first detailed forecast for the 2018/19 marketing year shows world ending stocks forecast down slightly. However, stocks outside of China will increase for the third year in a row and reach a record at just over 50 million bales. Ending stocks are forecast to increase in nearly all major producing and consuming countries as global production remains high relative to consumption. In contrast, China’s ending stocks are forecast to fall for the fourth consecutive year and be less than half the level seen in 2014/15. Continued reserve sales and strong consumption growth in China will combine to work down stocks.

Global consumption is forecast at a record level of just over 125 million bales. If realized, this would be the seventh consecutive year of growth as global textile consumption continues to recovery from recessionary contractions. Growth is expected in all of the top-ten spinning countries, with continued very strong growth forecast for Vietnam and Bangladesh in particular, two countries that have led the way in growth over the last several years. India is also expected to see above-world-average growth rates after several years of sluggish performance.



Global production in 2018/19 is forecast to decline slightly. Lower production in the United States and China will more than offset increases in Brazil, Pakistan, and others. The decline in U.S. production is due to higher forecast abandonment given ongoing drought conditions in the Southwest.

World exports are forecast up over 4.4 percent. Trade will be up in nearly all exporting countries, although in many cases not enough to offset higher production. With significantly higher exportable supplies, Brazil, West Africa, and Australia will capture a majority of the increase.



World imports are necessarily up by a similar amount as exports. In particular, China is expected to allow considerably more cotton imports in 2018/19 than in recent years, implying a loosening of the import control regime. Import growth in Vietnam and Bangladesh is expected to continue alongside rising mill use.

Overview

For 2018/19, production is forecast down slightly on marginally lower area. Consumption is forecast up in most significant markets. Trade is higher, supported by expanded consumption in import-dependent countries. U.S. total supply is up as higher beginning stocks more than offset lower production; with exports unchanged, stocks will continue to grow. The U.S. season-average farm price is forecast at 65 cents per pound.

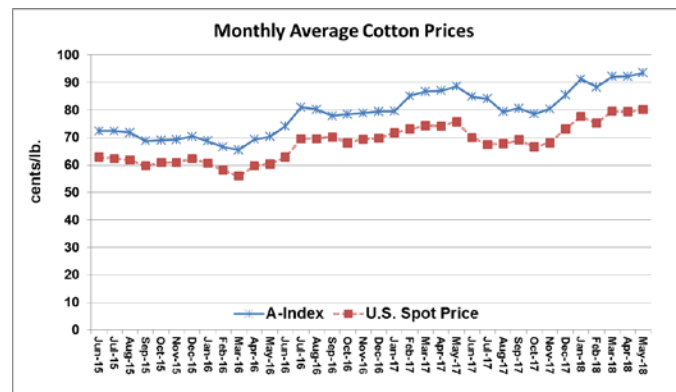
For 2017/18, there are only minor changes to the global balance sheet, which result in marginally higher ending stocks. The U.S. balance sheet has slightly lower production based on the final 2018 ginnings report, as well higher exports. This results in lower ending stocks. The U.S. season-average farm price is unchanged at 68 cents per pound.

For current prices received by farmers click here; [NASS farm price](#)

Prices

The A-index has maintained its level at about the 90-cent level, while the spot price has recovered slightly, as global demand for cotton remains strong.

For more information on U.S. spot price click here; [AMS Cotton Market News](#)



2017/18 TRADE OUTLOOK

Major Importers:

000s of 480-lb statistical bales

	Change	Current	Prev	Reason
<u>WORLD</u>	-43	39,227	39,054	
Turkey	150	3,950	3,800	Strong pace of trade to date

Major Exporters

000s of 480-lb statistical bales

	Change	Current	Prev	Reason
<u>WORLD</u>	-148	39,383	39,060	
United States	500	15,500	15,000	Strong pace of trade to date
Chad	120	250	130	Historical time series revisions resulting in higher estimates of available supplies
Benin	100	750	650	Strong pace of trade to date
Australia	-300	3,900	4,200	Strong late-season competition from U.S. exports, as well as sluggish recent sales activity
Uzbekistan	100	1,300	1,200	Strong pace of trade to date

The Foreign Agricultural Service (FAS) updates its production, supply and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

FAS Reports and Databases:

Current *World Market and Trade and World Agricultural Production* Reports:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

Archives *World Market and Trade and World Agricultural Production* Reports:

<http://usda.mannlib.cornell.edu/MannUsda/viewTaxonomy.do?taxonomyID=7>

Production, Supply and Distribution Database (PSD Online):

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/home>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esquery/>

Global Agricultural Information Network (Agricultural Attaché Reports):

<http://gain.fas.usda.gov/Pages/Default.aspx>

Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications/>

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Summary of Changes in estimates and Forecasts from Last Month
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
Angola									
2009/10	0	0	0	2	0	-1	0	-1	3
2010/11	0	3	0	2	-1	1	0	1	5
2011/12	0	5	0	8	-2	5	0	5	10
2012/13	0	10	0	16	-3	15	0	15	14
2013/14	0	14	0	24	-3	25	0	25	16
2014/15	0	16	0	19	-3	20	0	20	18
2015/16	0	18	0	4	-3	15	0	15	10
2016/17	0	10	0	7	-3	15	0	15	5
2017/18	0	5	0	7	-3	10	0	10	5
Australia									
2017/18	0	0	100	0	-300	0	0	0	400
Azerbaijan									
2017/18	0	0	0	0	-20	10	0	10	10
Benin									
2014/15	0	0	0	0	50	0	0	0	-50
2015/16	0	-50	0	0	0	0	0	0	-50
2016/17	0	-50	0	0	-75	0	0	0	25
2017/18	0	25	0	0	100	0	0	0	-75
Brazil									
2004/05	8	0	60	0	0	0	0	0	60
2005/06	5	60	60	0	0	0	0	0	120
2006/07	1	120	0	0	0	0	0	0	120
2007/08	-2	120	0	0	0	0	0	0	120
2008/09	2	120	100	0	0	0	0	0	220
2009/10	-1	220	30	0	0	0	50	50	200
2010/11	0	200	0	0	0	0	100	100	100
2011/12	-5	100	-80	0	0	0	100	100	-80
2012/13	-5	-80	20	0	0	0	50	50	-110
2013/14	0	-110	-40	0	0	0	0	0	-150
2014/15	-45	-150	180	0	0	0	0	0	30
2015/16	0	30	20	0	0	0	0	0	50
2016/17	0	50	20	0	0	0	0	0	70
2017/18	0	70	0	0	0	0	0	0	70
Burkina									
2017/18	0	0	0	0	-50	0	0	0	50
Cameroon									

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2014/15	0	0	0	0	25	0	0	0	-25
2015/16	0	-25	0	0	0	0	0	0	-25
2016/17	0	-25	0	0	25	0	0	0	-50
2017/18	0	-50	0	0	25	0	0	0	-75
Chad									
2007/08	0	0	0	0	-50	0	0	0	50
2008/09	0	50	0	0	0	0	0	0	50
2009/10	0	50	0	0	25	0	0	0	25
2010/11	0	25	0	0	5	0	10	10	10
2011/12	0	10	0	0	-10	0	10	10	10
2012/13	0	10	0	0	-25	0	10	10	25
2013/14	0	25	0	0	-25	0	10	10	40
2014/15	0	40	0	0	-45	0	10	10	75
2015/16	0	75	0	0	-30	0	10	10	95
2016/17	0	95	0	0	-100	0	0	0	195
2017/18	0	195	0	0	120	0	0	0	75
Colombia									
2017/18	1	0	0	0	0	0	0	0	0
Cote d'Ivoire									
2016/17	0	0	0	0	0	5	0	5	-5
2017/18	0	-5	0	0	0	10	0	10	-15
Ethiopia									
2015/16	0	0	0	0	0	-20	0	-20	20
2016/17	0	20	0	0	0	-10	0	-10	30
2017/18	0	30	0	-20	0	-10	0	-10	20
Indonesia									
2017/18	1	0	0	0	0	50	0	50	-50
Italy									
2017/18	0	0	0	5	-5	5	0	5	5
Japan									
2017/18	0	0	0	5	0	5	0	5	0
Kenya									
2013/14	-9	0	-10	0	0	-5	0	-5	-5
2014/15	-17	-5	-14	0	0	-10	0	-10	-9
2015/16	3	-9	3	0	0	-5	0	-5	-1
2016/17	9	-1	6	0	0	0	0	0	5

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2017/18	9	5	6	0	0	5	0	5	6
Kyrgyzstan									
2013/14	0	0	0	0	0	-1	0	-1	1
2014/15	0	1	0	0	0	-2	0	-2	3
2015/16	0	3	0	0	-10	-2	0	-2	15
2016/17	0	15	0	0	25	-2	0	-2	-8
2017/18	0	-8	0	0	15	-2	0	-2	-21
Latvia									
2017/18	0	0	0	1	1	0	0	0	0
Malawi									
2013/14	9	0	69	0	0	0	0	0	69
2014/15	-22	69	-31	0	0	0	0	0	38
2015/16	10	38	-10	0	0	0	0	0	28
2016/17	-30	28	-35	0	0	0	0	0	-7
2017/18	-10	-7	-35	0	0	0	0	0	-42
Mauritius									
2017/18	0	0	0	5	0	5	0	5	0
Mexico									
2016/17	1	0	1	0	0	0	0	0	1
2017/18	-1	1	16	25	-25	0	0	0	67
Mozambique									
2010/11	0	0	0	0	-10	0	0	0	10
2011/12	0	10	0	0	-25	0	0	0	35
2012/13	0	35	0	0	50	0	0	0	-15
2013/14	0	-15	0	0	15	0	0	0	-30
2014/15	0	-30	0	0	-10	0	0	0	-20
2015/16	0	-20	0	0	-10	0	0	0	-10
2016/17	0	-10	0	0	-5	0	0	0	-5
2017/18	0	-5	0	0	15	0	0	0	-20
Nigeria									
2010/11	0	0	0	0	0	-25	0	-25	25
2011/12	0	25	0	-40	0	-50	0	-50	35
2012/13	0	35	0	-40	150	-75	0	-75	-80
2013/14	0	-80	0	-40	50	-100	0	-100	-70
2014/15	0	-70	0	-40	0	-70	0	-70	-40
2015/16	0	-40	0	-40	-25	-55	0	-55	0
2016/17	0	0	0	-40	-20	-20	0	-20	0

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2017/18	0	0	0	-40	5	-15	0	-15	-30
Pakistan									
2017/18	0	0	0	0	-40	0	0	0	40
Senegal									
2015/16	0	0	0	0	5	0	0	0	-5
2016/17	0	-5	0	0	0	0	0	0	-5
2017/18	1	-5	-3	0	0	0	0	0	-8
Spain									
2016/17	0	0	-4	0	0	0	0	0	-4
2017/18	2	-4	24	0	0	0	10	10	10
Sudan									
2017/18	0	0	0	0	0	0	-50	-50	50
Tajikistan									
2017/18	0	0	0	0	-25	-5	0	-5	30
Tanzania									
2015/16	0	0	-29	0	0	0	0	0	-29
2016/17	50	-29	-85	0	0	0	0	0	-114
2017/18	0	-114	-20	0	0	0	0	0	-134
Thailand									
2017/18	0	0	0	50	0	50	0	50	0
Togo									
2016/17	0	0	0	0	5	0	0	0	-5
2017/18	0	-5	0	0	0	0	0	0	-5
Tunisia									
2000/01	0	2	0	-20	0	-10	0	-10	-8
2001/02	0	-8	0	-25	0	-25	0	-25	-8
2002/03	0	-8	0	-45	0	-50	0	-50	-3
2003/04	0	-3	0	-25	0	-35	0	-35	7
2004/05	0	7	0	-20	0	-20	0	-20	7
2005/06	0	7	0	-25	0	-5	0	-5	-13
2006/07	0	-13	0	0	0	-5	0	-5	-8
2007/08	0	-8	0	-10	0	-5	0	-5	-13
2008/09	0	-13	0	-50	0	-45	0	-45	-18
2009/10	0	-18	0	10	0	-5	0	-5	-3
2010/11	0	-3	0	-5	0	-5	0	-5	-3

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2011/12	0	-3	0	-5	0	-5	0	-5	-3
2012/13	0	-3	0	-10	0	-5	0	-5	-8
2013/14	0	-8	0	-10	0	-10	0	-10	-8
2014/15	0	-8	0	-10	0	-10	0	-10	-8
2015/16	0	-8	0	-10	0	-10	0	-10	-8
2016/17	0	-8	0	-10	0	-10	0	-10	-8
2017/18	0	-8	0	-10	0	-10	0	-10	-8
Turkey									
2017/18	0	0	0	150	0	100	0	100	50
United States									
2017/18	-101	0	-107	-5	500	0	-12	-12	-600
Uzbekistan									
2017/18	50	0	270	0	100	100	0	100	70
Vietnam									
2017/18	0	0	0	0	0	50	0	50	-50
Zambia									
2017/18	0	0	0	0	-75	0	0	0	75
Zimbabwe									
2017/18	0	0	0	0	-15	0	0	0	15
World									
World									
2000/01	0	2	0	-20	0	-10	0	-10	-8
2001/02	0	-8	0	-25	0	-25	0	-25	-8
2002/03	0	-8	0	-45	0	-50	0	-50	-3
2003/04	0	-3	0	-25	0	-35	0	-35	7
2004/05	8	7	60	-20	0	-20	0	-20	67
2005/06	5	67	60	-25	0	-5	0	-5	107
2006/07	1	107	0	0	0	-5	0	-5	112
2007/08	-2	112	0	-10	-50	-5	0	-5	157
2008/09	2	157	100	-50	0	-45	0	-45	252
2009/10	-1	252	30	12	25	-6	50	44	225
2010/11	0	225	0	-3	-6	-29	110	81	147
2011/12	-5	147	-80	-37	-37	-50	110	60	7
2012/13	-5	7	20	-34	172	-65	60	-5	-174
2013/14	0	-174	19	-26	37	-91	10	-81	-137

Summary of Changes in estimates and Forecasts from Last Month (Continued)
(1,000 480 lb Bales and 1,000 Ha)

Country Mktg Year	Area Harvested	Beginning Stocks	Production	Imports	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks
2014/15	-84	-137	135	-31	17	-72	10	-62	12
2015/16	13	12	-16	-46	-73	-77	10	-67	90
2016/17	30	90	-97	-43	-148	-22	0	-22	120
2017/18	-48	120	251	173	323	358	-52	306	-85

Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 MT)

	2013/14	2014/15	2015/16	2016/17	2017/18	May 2018/19
Production						
India	6,750	6,423	5,639	5,879	6,205	6,205
China	7,131	6,532	4,790	4,953	5,987	5,879
United States	2,811	3,553	2,806	3,738	4,555	4,246
Brazil	1,733	1,563	1,289	1,528	1,894	1,916
Pakistan	2,068	2,308	1,524	1,676	1,785	1,916
Turkey	501	697	577	697	871	936
Australia	893	501	621	882	1,045	871
Other	4,326	4,387	3,697	3,869	4,313	4,417
Total	26,211	25,964	20,942	23,222	26,657	26,386
USE Dom. Consumption						
China	7,512	7,403	7,620	8,165	8,709	9,036
India	5,062	5,334	5,389	5,225	5,269	5,487
Pakistan	2,264	2,308	2,243	2,243	2,264	2,286
Bangladesh	1,154	1,263	1,372	1,459	1,589	1,698
Turkey	1,372	1,393	1,459	1,415	1,568	1,611
Vietnam	697	893	958	1,176	1,437	1,611
Indonesia	664	708	653	718	740	762
Other	5,215	5,038	4,738	4,586	4,712	4,820
Total	23,939	24,340	24,432	24,987	26,289	27,311
Imports						
Bangladesh	1,154	1,252	1,393	1,459	1,611	1,720
Vietnam	697	931	980	1,197	1,481	1,676
China	3,075	1,804	959	1,096	1,110	1,524
Turkey	924	800	918	801	860	784
Indonesia	651	728	640	738	740	762
Pakistan	261	207	718	523	631	457
India	147	267	233	596	370	327
Other	2,062	1,864	1,859	1,768	1,737	1,703
Total	8,971	7,852	7,702	8,177	8,541	8,954
Exports						
United States	2,293	2,449	1,993	3,248	3,375	3,375
Brazil	486	851	939	607	914	1,045
Australia	1,056	523	616	811	849	980
India	2,016	914	1,255	991	980	925
Mali	196	185	218	239	239	272
Burkina	278	239	283	229	229	272
Greece	280	254	209	223	239	250
Other	2,287	2,310	2,086	1,791	1,749	1,833
Total	8,892	7,727	7,599	8,139	8,575	8,952
Ending Stocks						
China	13,653	14,570	12,671	10,542	8,920	7,276
India	2,495	2,936	2,165	2,423	2,750	2,870
Brazil	1,572	1,548	1,243	1,509	1,759	1,895
United States	512	795	827	599	1,023	1,132
Pakistan	539	629	569	493	605	632
Australia	393	396	409	477	666	549
Turkey	295	347	334	344	431	463
Other	2,967	2,895	2,465	2,537	3,051	3,415
Total	22,426	24,117	20,684	18,924	19,205	18,234

Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)
(1000 Bales)

	2013/14	2014/15	2015/16	2016/17	2017/18	May 2018/19
Production						
Australia	4,100	2,300	2,850	4,050	4,800	4,000
Brazil	7,960	7,180	5,920	7,020	8,700	8,800
China	32,750	30,000	22,000	22,750	27,500	27,000
India	31,000	29,500	25,900	27,000	28,500	28,500
Pakistan	9,500	10,600	7,000	7,700	8,200	8,800
Turkey	2,300	3,200	2,650	3,200	4,000	4,300
United States	12,909	16,319	12,888	17,170	20,923	19,500
Other	19,867	20,150	16,978	17,768	19,811	20,289
Total	120,386	119,249	96,186	106,658	122,434	121,189
USE Dom. Consumption						
Bangladesh	5,300	5,800	6,300	6,700	7,300	7,800
Brazil	4,200	3,400	3,100	3,200	3,400	3,450
China	34,500	34,000	35,000	37,500	40,000	41,500
India	23,250	24,500	24,750	24,000	24,200	25,200
Indonesia	3,050	3,250	3,000	3,300	3,400	3,500
Pakistan	10,400	10,600	10,300	10,300	10,400	10,500
Turkey	6,300	6,400	6,700	6,500	7,200	7,400
United States	3,550	3,575	3,450	3,250	3,350	3,400
Uzbekistan	1,600	1,750	1,800	2,050	2,400	2,700
Vietnam	3,200	4,100	4,400	5,400	6,600	7,400
Other	14,601	14,416	13,412	12,562	12,493	12,589
Total	109,951	111,791	112,212	114,762	120,743	125,439
Imports						
Bangladesh	5,300	5,750	6,400	6,700	7,400	7,900
China	14,122	8,284	4,406	5,032	5,100	7,000
India	675	1,226	1,072	2,736	1,700	1,500
Indonesia	2,989	3,345	2,941	3,391	3,400	3,500
Korea, South	1,286	1,321	1,175	1,025	1,025	1,025
Mexico	1,040	830	975	1,000	1,000	900
Pakistan	1,200	950	3,300	2,400	2,900	2,100
Thailand	1,546	1,475	1,275	1,226	1,050	1,075
Turkey	4,246	3,675	4,218	3,679	3,950	3,600
Vietnam	3,200	4,275	4,500	5,500	6,800	7,700
Other	5,600	4,934	5,112	4,869	4,902	4,823
Total	41,204	36,065	35,374	37,558	39,227	41,123
Exports						
Australia	4,852	2,404	2,828	3,727	3,900	4,500
Benin	475	575	725	675	750	800
Brazil	2,230	3,910	4,314	2,789	4,200	4,800
Burkina	1,275	1,100	1,300	1,050	1,050	1,250
Greece	1,285	1,168	959	1,022	1,100	1,150
India	9,261	4,199	5,764	4,550	4,500	4,250
Mali	900	850	1,000	1,100	1,100	1,250
Turkmenistan	1,625	1,500	1,250	850	700	625
United States	10,530	11,246	9,153	14,917	15,500	15,500
Uzbekistan	2,300	2,600	2,200	1,500	1,300	1,000
Other	6,106	5,936	5,408	5,201	5,283	5,993
Total	40,839	35,488	34,901	37,381	39,383	41,118
Ending Stocks						
Australia	1,807	1,818	1,880	2,193	3,058	2,523
Brazil	7,218	7,112	5,709	6,929	8,079	8,704
China	62,707	66,920	58,198	48,419	40,969	33,419
India	11,459	13,486	9,944	11,130	12,630	13,180
Pakistan	2,475	2,890	2,615	2,265	2,780	2,905
Turkey	1,357	1,596	1,533	1,578	1,978	2,128
United States	2,350	3,650	3,800	2,750	4,700	5,200
Other	13,628	13,296	11,322	11,654	14,011	15,686
Total	103,001	110,768	95,001	86,918	88,205	83,745

Table 04 Cotton Area, Yield, and Production

Country / Region	Area (Million hectares)			Yield (Kilograms per hectare)			Production (Million 480 lb. bales)			Change in Production			
	2016/17	Prel.	2018/19 Proj.	2016/17	Prel.	2018/19 Proj.	2016/17	Prel.	2018/19 Proj.	From last month		From last year	
		2017/18	May		2017/18	May		2017/18	May	MBales	Percent	MBales	Percent
World	29.72	33.23	33.00	781	802	800	106.66	122.43	121.19			-1.25	-1.02
United States	3.85	4.49	4.50	972	1,014	943	17.17	20.92	19.50			-1.42	-6.80
Total Foreign	25.87	28.74	28.50	753	769	777	89.49	101.51	101.69			0.18	0.18
Western Hemisphere													
Brazil	0.94	1.18	1.20	1,626	1,605	1,597	7.02	8.70	8.80			0.10	1.15
Mexico	0.10	0.21	0.22	1,602	1,621	1,583	0.77	1.56	1.60			0.04	2.83
Argentina	0.24	0.35	0.30	680	510	599	0.75	0.82	0.83			0.01	0.61
Paraguay	0.01	0.01	0.01	416	416	416	0.02	0.02	0.02			0.00	0.00
Peru	0.01	0.02	0.02	893	1,012	1,025	0.04	0.08	0.08			0.00	1.27
Colombia	0.02	0.01	0.01	551	968	968	0.04	0.04	0.04			0.00	0.00
Africa													
Burkina	0.70	0.85	0.75	407	333	406	1.31	1.30	1.40			0.10	7.69
Mali	0.66	0.73	0.74	412	403	403	1.24	1.35	1.37			0.02	1.48
Cote d'Ivoire	0.35	0.36	0.35	394	421	404	0.63	0.70	0.65			-0.05	-7.14
Cameroon	0.23	0.23	0.23	455	484	484	0.47	0.50	0.50			0.00	0.00
Benin	0.42	0.45	0.44	433	423	421	0.83	0.88	0.85			-0.03	-2.86
Chad	0.32	0.12	0.12	242	218	218	0.35	0.12	0.12			0.00	0.00
Togo	0.14	0.16	0.16	323	327	327	0.20	0.24	0.24			0.00	0.00
Senegal	0.02	0.02	0.03	305	359	348	0.03	0.03	0.04			0.01	21.21
Egypt	0.06	0.09	0.13	673	718	732	0.17	0.30	0.42			0.12	40.00
Zimbabwe	0.21	0.20	0.23	146	245	218	0.14	0.23	0.23			0.01	2.22
Nigeria	0.28	0.27	0.27	182	190	190	0.23	0.24	0.24			0.00	0.00
Asia Oceania													
China	2.90	3.40	3.35	1,708	1,761	1,755	22.75	27.50	27.00			-0.50	-1.82
India	10.85	12.30	11.80	542	504	526	27.00	28.50	28.50			0.00	0.00
Pakistan	2.40	2.60	2.80	699	687	684	7.70	8.20	8.80			0.60	7.32
Kazakhstan	0.12	0.13	0.14	568	505	524	0.30	0.29	0.33			0.04	12.07
Tajikistan	0.17	0.18	0.19	567	684	607	0.43	0.55	0.53			-0.02	-3.64
Turkmenistan	0.55	0.55	0.55	529	543	559	1.33	1.36	1.40			0.04	2.94
Uzbekistan	1.18	1.20	1.20	687	699	680	3.73	3.85	3.75			-0.10	-2.60
Turkey	0.40	0.47	0.52	1,742	1,853	1,800	3.20	4.00	4.30			0.30	7.50
Australia	0.58	0.53	0.45	1,520	1,972	1,935	4.05	4.80	4.00			-0.80	-16.67
Syria	0.04	0.03	0.03	1,089	1,161	1,132	0.20	0.16	0.13			-0.03	-18.75
Burma	0.24	0.25	0.24	634	634	635	0.71	0.73	0.70			-0.03	-3.45
Europe													
Greece	0.21	0.23	0.24	1,071	1,174	1,134	1.03	1.24	1.25			0.01	0.81
Others	1.57	1.63	1.81	393	433	431	2.84	3.24	3.58			0.34	10.52

Note: Yield for Total Foreign and Others is an incorrect calculation.

Table 05 Cotton Supply and Distribution MY 2018/19
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	36	65	0	82	30	0	35	17
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	15	20	15	0	0	5
Angola	2	5	10	22	15	0	0	7
Argentina	300	825	15	1,422	625	0	175	622
Armenia	0	0	0	0	0	0	0	0
Australia	450	4,000	0	7,058	35	0	4,500	2,523
Austria	0	0	10	12	10	0	0	2
Azerbaijan	155	415	0	562	120	0	210	232
Bahrain	0	0	40	48	40	0	0	8
Bangladesh	44	135	7,900	9,915	7,800	10	0	2,105
Belarus	0	0	50	60	50	0	0	10
Belgium-Luxembourg	0	0	40	48	20	0	20	8
Benin	440	850	0	1,393	15	0	800	578
Bolivia	4	8	2	17	10	0	0	7
Brazil	1,200	8,800	75	16,954	3,450	0	4,800	8,704
Bulgaria	2	10	34	52	44	0	0	8
Burkina	750	1,400	0	2,100	25	0	1,250	825
Burma	240	700	75	999	775	0	5	219
Cambodia	0	0	1	2	1	0	0	1
Cameroon	225	500	0	639	20	0	425	194
Canada	0	0	2	2	2	0	0	0
Central African Republic	32	32	0	44	0	0	32	12
Chad	120	120	0	271	10	0	125	136
Chile	0	0	0	0	0	0	0	0
China	3,350	27,000	7,000	74,969	41,500	0	50	33,419
Colombia	9	40	165	241	190	5	5	41
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	45	59	45	0	0	14
Cote d'Ivoire	350	650	0	847	25	0	600	222
Croatia	0	0	0	0	0	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	10	12	10	0	0	2
Denmark	0	0	0	0	0	0	0	0

Table 05 Cotton Supply and Distribution MY 2018/19 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	70	97	75	0	0	22
Egypt	125	420	420	1,029	610	10	225	184
El Salvador	1	1	170	222	165	0	0	57
Estonia	0	0	10	12	10	0	0	2
Ethiopia	65	175	60	328	240	0	0	88
France	0	0	55	64	50	0	5	9
Germany	0	0	130	154	105	0	25	24
Ghana	16	28	0	36	10	0	15	11
Greece	240	1,250	25	1,470	90	0	1,150	230
Guatemala	2	3	110	138	110	0	0	28
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	20	29	24	0	0	5
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	3	3	0	0	3	0
India	11,800	28,500	1,500	42,630	25,200	0	4,250	13,180
Indonesia	3	3	3,500	4,120	3,500	0	5	615
Iran	85	275	300	720	575	0	0	145
Iraq	10	15	35	73	50	0	0	23
Ireland	0	0	0	0	0	0	0	0
Israel	7	55	2	77	4	0	55	18
Italy	0	0	190	218	185	0	5	28
Japan	0	0	255	292	255	0	0	37
Kazakhstan	135	325	0	458	100	0	190	168
Kenya	30	25	15	58	40	0	0	18
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,025	1,239	1,025	0	5	209
Kyrgyzstan	25	100	0	105	0	0	90	15
Latvia	0	0	7	9	6	0	1	2
Lebanon	0	0	5	6	5	0	0	1
Lesotho	0	0	85	110	85	0	0	25
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	5	6	5	0	0	1
Madagascar	30	60	0	71	50	0	10	11

Table 05 Cotton Supply and Distribution MY 2018/19 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	70	90	0	134	5	0	30	99
Malaysia	0	0	560	798	290	0	200	308
Mali	740	1,370	0	2,096	25	0	1,250	821
Mauritius	0	0	115	136	115	0	0	21
Mexico	220	1,600	900	3,301	1,850	25	550	876
Moldova	0	0	45	57	45	0	0	12
Morocco	1	1	45	61	45	0	0	16
Mozambique	120	110	0	180	5	0	105	70
Netherlands	0	0	0	0	0	0	0	0
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	14	3	0	6	5
Nigeria	270	235	10	299	200	0	30	69
Pakistan	2,800	8,800	2,100	13,680	10,500	25	250	2,905
Panama	0	0	0	0	0	0	0	0
Paraguay	11	21	5	35	10	0	16	9
Peru	17	80	210	384	275	0	5	104
Philippines	1	2	65	81	65	0	0	16
Poland	0	0	13	16	13	0	0	3
Portugal	0	0	155	193	155	0	0	38
Romania	0	0	1	2	1	0	0	1
Russia	0	0	210	251	210	0	0	41
Senegal	25	40	0	43	2	0	35	6
Serbia	0	0	8	10	8	0	0	2
Singapore	0	0	30	34	0	0	20	14
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	38	180	40	363	125	0	80	158
Spain	65	295	15	360	30	0	275	55
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	120	500	0	639	75	0	375	189
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	4	5	4	0	0	1
Syria	25	130	0	179	55	0	75	49
Taiwan	0	0	550	680	550	0	0	130

Table 05 Cotton Supply and Distribution MY 2018/19 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	190	530	0	925	65	0	450	410
Tanzania	500	400	0	650	175	0	100	375
Thailand	1	2	1,075	1,253	1,050	25	0	178
Togo	160	240	0	332	15	0	210	107
Tunisia	2	10	20	35	30	0	0	5
Turkey	520	4,300	3,600	9,878	7,400	0	350	2,128
Turkmenistan	545	1,400	0	2,064	675	0	625	764
Uganda	75	125	0	205	15	0	90	100
Ukraine	0	0	9	12	9	0	0	3
United Kingdom	0	0	2	3	2	0	0	1
United States	4,504	19,500	5	24,205	3,400	105	15,500	5,200
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,200	3,750	0	5,173	2,700	0	1,000	1,473
Venezuela	15	85	15	123	100	0	0	23
Vietnam	1	3	7,700	8,788	7,400	0	0	1,388
Yemen	18	28	0	33	25	0	2	6
Zambia	125	200	0	474	5	0	225	244
Zimbabwe	230	230	0	384	30	10	175	169
World								
World	33,001	121,189	41,123	250,517	125,439	215	41,118	83,745

Table 05A Cotton Supply and Distribution MY 2018/2019
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	8	14	0	18	7	0	8	4
Albania	0	0	0	0	0	0	0	0
Algeria	0	0	3	4	3	0	0	1
Angola	0	1	2	5	3	0	0	2
Argentina	65	180	3	310	136	0	38	135
Armenia	0	0	0	0	0	0	0	0
Australia	98	871	0	1,537	8	0	980	549
Austria	0	0	2	3	2	0	0	0
Azerbaijan	34	90	0	122	26	0	46	51
Bahrain	0	0	9	10	9	0	0	2
Bangladesh	10	29	1,720	2,159	1,698	2	0	458
Belarus	0	0	11	13	11	0	0	2
Belgium-Luxembourg	0	0	9	10	4	0	4	2
Benin	96	185	0	303	3	0	174	126
Bolivia	1	2	0	4	2	0	0	2
Brazil	261	1,916	16	3,691	751	0	1,045	1,895
Bulgaria	0	2	7	11	10	0	0	2
Burkina	163	305	0	457	5	0	272	180
Burma	52	152	16	218	169	0	1	48
Cambodia	0	0	0	0	0	0	0	0
Cameroon	49	109	0	139	4	0	93	42
Canada	0	0	0	0	0	0	0	0
Central African Republic	7	7	0	10	0	0	7	3
Chad	26	26	0	59	2	0	27	30
Chile	0	0	0	0	0	0	0	0
China	729	5,879	1,524	16,323	9,036	0	11	7,276
Colombia	2	9	36	52	41	1	1	9
Congo (Kinshasa)	7	3	0	5	4	0	0	1
Costa Rica	0	0	10	13	10	0	0	3
Cote d'Ivoire	76	142	0	184	5	0	131	48
Croatia	0	0	0	0	0	0	0	0
Cuba	1	1	2	3	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	2	3	2	0	0	0
Denmark	0	0	0	0	0	0	0	0

Table 05A Cotton Supply and Distribution MY 2018/2019 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	1	0	1	1	0	0	0
Ecuador	1	2	15	21	16	0	0	5
Egypt	27	91	91	224	133	2	49	40
El Salvador	0	0	37	48	36	0	0	12
Estonia	0	0	2	3	2	0	0	0
Ethiopia	14	38	13	71	52	0	0	19
France	0	0	12	14	11	0	1	2
Germany	0	0	28	34	23	0	5	5
Ghana	3	6	0	8	2	0	3	2
Greece	52	272	5	320	20	0	250	50
Guatemala	0	1	24	30	24	0	0	6
Guinea	3	3	0	4	0	0	3	1
Haiti	2	1	1	2	2	0	0	0
Honduras	0	1	4	6	5	0	0	1
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	1	1	0	0	1	0
India	2,569	6,205	327	9,282	5,487	0	925	2,870
Indonesia	1	1	762	897	762	0	1	134
Iran	19	60	65	157	125	0	0	32
Iraq	2	3	8	16	11	0	0	5
Ireland	0	0	0	0	0	0	0	0
Israel	2	12	0	17	1	0	12	4
Italy	0	0	41	47	40	0	1	6
Japan	0	0	56	64	56	0	0	8
Kazakhstan	29	71	0	100	22	0	41	37
Kenya	7	5	3	13	9	0	0	4
Korea, North	4	12	21	45	33	0	0	12
Korea, South	0	0	223	270	223	0	1	46
Kyrgyzstan	5	22	0	23	0	0	20	3
Latvia	0	0	2	2	1	0	0	0
Lebanon	0	0	1	1	1	0	0	0
Lesotho	0	0	19	24	19	0	0	5
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	1	1	1	0	0	0
Madagascar	7	13	0	15	11	0	2	2

Table 05A Cotton Supply and Distribution MY 2018/2019 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	15	20	0	29	1	0	7	22
Malaysia	0	0	122	174	63	0	44	67
Mali	161	298	0	456	5	0	272	179
Mauritius	0	0	25	30	25	0	0	5
Mexico	48	348	196	719	403	5	120	191
Moldova	0	0	10	12	10	0	0	3
Morocco	0	0	10	13	10	0	0	3
Mozambique	26	24	0	39	1	0	23	15
Netherlands	0	0	0	0	0	0	0	0
Nicaragua	1	2	0	3	0	0	2	0
Niger	1	2	0	3	1	0	1	1
Nigeria	59	51	2	65	44	0	7	15
Pakistan	610	1,916	457	2,978	2,286	5	54	632
Panama	0	0	0	0	0	0	0	0
Paraguay	2	5	1	8	2	0	3	2
Peru	4	17	46	84	60	0	1	23
Philippines	0	0	14	18	14	0	0	3
Poland	0	0	3	3	3	0	0	1
Portugal	0	0	34	42	34	0	0	8
Romania	0	0	0	0	0	0	0	0
Russia	0	0	46	55	46	0	0	9
Senegal	5	9	0	9	0	0	8	1
Serbia	0	0	2	2	2	0	0	0
Singapore	0	0	7	7	0	0	4	3
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	1	2	1	0	0	0
Somalia	3	2	1	2	2	0	0	0
South Africa	8	39	9	79	27	0	17	34
Spain	14	64	3	78	7	0	60	12
Sri Lanka	1	1	2	4	3	0	0	1
Sudan	26	109	0	139	16	0	82	41
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	1	1	1	0	0	0
Syria	5	28	0	39	12	0	16	11
Taiwan	0	0	120	148	120	0	0	28

Table 05A Cotton Supply and Distribution MY 2018/2019 (Continued)
(1000 MT and 1000 HA)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	41	115	0	201	14	0	98	89
Tanzania	109	87	0	142	38	0	22	82
Thailand	0	0	234	273	229	5	0	39
Togo	35	52	0	72	3	0	46	23
Tunisia	0	2	4	8	7	0	0	1
Turkey	113	936	784	2,151	1,611	0	76	463
Turkmenistan	119	305	0	449	147	0	136	166
Uganda	16	27	0	45	3	0	20	22
Ukraine	0	0	2	3	2	0	0	1
United Kingdom	0	0	0	1	0	0	0	0
United States	981	4,246	1	5,270	740	23	3,375	1,132
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	261	816	0	1,126	588	0	218	321
Venezuela	3	19	3	27	22	0	0	5
Vietnam	0	1	1,676	1,913	1,611	0	0	302
Yemen	4	6	0	7	5	0	0	1
Zambia	27	44	0	103	1	0	49	53
Zimbabwe	50	50	0	84	7	2	38	37
World								
World	7,185	26,386	8,954	54,544	27,311	47	8,952	18,234

Table 06: Cotton Supply and Distribution by Country 2017/2018
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Afghanistan	38	70	0	87	35	0	35	17
Albania	1	1	0	2	1	0	0	1
Algeria	0	0	15	20	15	0	0	5
Angola	2	5	10	22	15	0	0	7
Argentina	350	820	15	1,307	625	0	100	582
Armenia	0	0	0	0	0	0	0	0
Australia	530	4,800	0	6,993	35	0	3,900	3,058
Austria	0	0	10	12	10	0	0	2
Azerbaijan	130	340	0	367	110	0	110	147
Bahrain	0	0	40	48	40	0	0	8
Bangladesh	44	135	7,400	9,190	7,300	10	0	1,880
Belarus	0	0	50	60	50	0	0	10
Belgium-Luxembourg	0	0	40	48	20	0	20	8
Benin	450	875	0	1,308	15	0	750	543
Bolivia	4	8	3	18	10	0	1	7
Brazil	1,180	8,700	50	15,679	3,400	0	4,200	8,079
Bulgaria	2	10	32	50	42	0	0	8
Burkina	850	1,300	0	1,775	25	0	1,050	700
Burma	249	725	75	1,004	775	0	5	224
Cambodia	0	0	1	2	1	0	0	1
Cameroon	225	500	0	559	20	0	400	139
Canada	0	0	2	2	2	0	0	0
Central African Republic	32	32	0	42	0	0	30	12
Chad	120	120	0	411	10	0	250	151
Chile	0	0	0	0	0	0	0	0
China	3,400	27,500	5,100	81,019	40,000	0	50	40,969
Colombia	9	40	165	236	190	5	5	36
Congo (Kinshasa)	30	15	2	21	17	0	0	4
Costa Rica	1	1	45	58	45	0	0	13
Cote d'Ivoire	362	700	0	792	20	0	575	197
Croatia	0	0	0	0	0	0	0	0
Cuba	4	4	10	16	14	0	0	2
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	11	13	11	0	0	2
Denmark	0	0	0	0	0	0	0	0

Table 06: Cotton Supply and Distribution by Country 2017/2018 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Dominican Republic	4	3	1	5	4	0	0	1
Ecuador	3	9	65	93	75	0	0	18
Egypt	91	300	500	954	580	10	175	189
El Salvador	1	1	175	216	165	0	0	51
Estonia	0	0	10	12	10	0	0	2
Ethiopia	60	175	50	323	230	0	0	93
France	0	0	55	64	50	0	5	9
Germany	0	0	140	164	115	0	25	24
Ghana	16	28	0	33	10	0	15	8
Greece	230	1,240	25	1,385	90	0	1,100	195
Guatemala	2	3	110	135	110	0	0	25
Guinea	12	14	0	17	0	0	14	3
Haiti	7	5	5	11	10	0	0	1
Honduras	2	4	20	29	24	0	0	5
Hong Kong	0	0	0	1	0	0	1	0
Hungary	0	0	3	3	0	0	3	0
India	12,300	28,500	1,700	41,330	24,200	0	4,500	12,630
Indonesia	3	3	3,400	4,022	3,400	0	5	617
Iran	85	250	325	720	575	0	0	145
Iraq	10	15	35	73	50	0	0	23
Ireland	0	0	0	0	0	0	0	0
Israel	7	56	2	79	4	0	55	20
Italy	0	0	190	213	180	0	5	28
Japan	0	0	255	292	255	0	0	37
Kazakhstan	125	290	0	363	90	0	140	133
Kenya	29	24	20	58	40	0	0	18
Korea, North	19	55	95	205	150	0	0	55
Korea, South	0	0	1,025	1,244	1,025	0	5	214
Kyrgyzstan	20	80	0	85	0	0	80	5
Latvia	0	0	6	8	5	0	1	2
Lebanon	0	0	5	6	5	0	0	1
Lesotho	0	0	80	100	75	0	0	25
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	5	6	5	0	0	1
Madagascar	30	60	0	71	50	0	10	11

Table 06: Cotton Supply and Distribution by Country 2017/2018 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Malawi	60	55	0	109	5	0	60	44
Malaysia	0	0	550	698	270	0	190	238
Mali	730	1,350	0	1,851	25	0	1,100	726
Mauritius	0	0	115	136	115	0	0	21
Mexico	209	1,556	1,000	3,001	1,850	25	325	801
Moldova	0	0	45	57	45	0	0	12
Morocco	1	1	45	60	45	0	0	15
Mozambique	130	105	0	180	5	0	105	70
Netherlands	0	0	0	0	0	0	0	0
Nicaragua	4	10	0	12	1	0	9	2
Niger	5	9	0	13	3	0	5	5
Nigeria	270	235	10	314	215	0	45	54
Pakistan	2,600	8,200	2,900	13,365	10,400	25	160	2,780
Panama	0	0	0	0	0	0	0	0
Paraguay	11	21	4	34	10	0	15	9
Peru	17	79	200	374	275	0	5	94
Philippines	1	2	65	79	65	0	0	14
Poland	0	0	13	16	13	0	0	3
Portugal	0	0	160	194	155	0	1	38
Romania	0	0	2	3	2	0	0	1
Russia	0	0	210	251	210	0	0	41
Senegal	20	33	0	35	2	0	30	3
Serbia	0	0	8	10	8	0	0	2
Singapore	0	0	20	24	0	0	20	4
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	6	8	6	0	0	2
Somalia	12	7	3	11	10	0	0	1
South Africa	38	180	65	298	115	0	40	143
Spain	63	294	15	335	30	10	245	50
Sri Lanka	5	5	8	17	13	0	0	4
Sudan	120	475	0	559	70	0	350	139
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	4	5	4	0	0	1
Syria	30	160	0	214	65	0	100	49
Taiwan	0	0	550	700	570	0	0	130

Table 06: Cotton Supply and Distribution by Country 2017/2018 (Continued)
(1,000 HA and 1000 480-lb. Bales)

Country	Area Harvested	Production	Imports	Total Supply	Use	Loss	Exports	Ending Stocks
Tajikistan	175	550	0	950	55	0	500	395
Tanzania	350	230	0	515	175	0	90	250
Thailand	1	2	1,050	1,252	1,050	25	1	176
Togo	160	240	0	297	15	0	190	92
Tunisia	2	10	20	35	30	0	0	5
Turkey	470	4,000	3,950	9,528	7,200	0	350	1,978
Turkmenistan	545	1,360	0	2,014	650	0	700	664
Uganda	75	125	0	190	10	0	100	80
Ukraine	0	0	9	12	9	0	0	3
United Kingdom	0	0	2	3	2	0	0	1
United States	4,492	20,923	5	23,678	3,350	128	15,500	4,700
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	1,200	3,850	0	5,123	2,400	0	1,300	1,423
Venezuela	15	85	15	123	100	0	0	23
Vietnam	1	3	6,800	7,685	6,600	0	0	1,085
Yemen	18	28	0	32	25	0	2	5
Zambia	130	210	0	379	5	0	100	274
Zimbabwe	200	225	0	319	30	10	125	154
World								
World	33,229	122,434	39,227	248,579	120,743	248	39,383	88,205

Table 06A: Cotton Supply and Distribution by Country 2017/2018
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Afghanistan	8	4	15	0	8	0	8	4
Albania	0	0	0	0	0	0	0	0
Algeria	0	1	0	3	3	0	0	1
Angola	0	2	1	2	3	0	0	2
Argentina	76	103	179	3	136	0	22	127
Armenia	0	0	0	0	0	0	0	0
Australia	115	477	1,045	0	8	0	849	666
Austria	0	0	0	2	2	0	0	0
Azerbaijan	28	6	74	0	24	0	24	32
Bahrain	0	2	0	9	9	0	0	2
Bangladesh	10	360	29	1,611	1,589	2	0	409
Belarus	0	2	0	11	11	0	0	2
Belgium-Luxembourg	0	2	0	9	4	0	4	2
Benin	98	94	191	0	3	0	163	118
Bolivia	1	2	2	1	2	0	0	2
Brazil	257	1,509	1,894	11	740	0	914	1,759
Bulgaria	0	2	2	7	9	0	0	2
Burkina	185	103	283	0	5	0	229	152
Burma	54	44	158	16	169	0	1	49
Cambodia	0	0	0	0	0	0	0	0
Cameroon	49	13	109	0	4	0	87	30
Canada	0	0	0	0	0	0	0	0
Central African Republic	7	2	7	0	0	0	7	3
Chad	26	63	26	0	2	0	54	33
Chile	0	0	0	0	0	0	0	0
China	740	10,542	5,987	1,110	8,709	0	11	8,920
Colombia	2	7	9	36	41	1	1	8
Congo (Kinshasa)	7	1	3	0	4	0	0	1
Costa Rica	0	3	0	10	10	0	0	3
Cote d'Ivoire	79	20	152	0	4	0	125	43
Croatia	0	0	0	0	0	0	0	0
Cuba	1	0	1	2	3	0	0	0
Cyprus	0	0	0	0	0	0	0	0
Czech Republic	0	0	0	2	2	0	0	0
Denmark	0	0	0	0	0	0	0	0

Table 06A: Cotton Supply and Distribution by Country 2017/2018 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Dominican Republic	1	0	1	0	1	0	0	0
Ecuador	1	4	2	14	16	0	0	4
Egypt	20	34	65	109	126	2	38	41
El Salvador	0	9	0	38	36	0	0	11
Estonia	0	0	0	2	2	0	0	0
Ethiopia	13	21	38	11	50	0	0	20
France	0	2	0	12	11	0	1	2
Germany	0	5	0	30	25	0	5	5
Ghana	3	1	6	0	2	0	3	2
Greece	50	26	270	5	20	0	239	42
Guatemala	0	5	1	24	24	0	0	5
Guinea	3	1	3	0	0	0	3	1
Haiti	2	0	1	1	2	0	0	0
Honduras	0	1	1	4	5	0	0	1
Hong Kong	0	0	0	0	0	0	0	0
Hungary	0	0	0	1	0	0	1	0
India	2,678	2,423	6,205	370	5,269	0	980	2,750
Indonesia	1	135	1	740	740	0	1	134
Iran	19	32	54	71	125	0	0	32
Iraq	2	5	3	8	11	0	0	5
Ireland	0	0	0	0	0	0	0	0
Israel	2	5	12	0	1	0	12	4
Italy	0	5	0	41	39	0	1	6
Japan	0	8	0	56	56	0	0	8
Kazakhstan	27	16	63	0	20	0	30	29
Kenya	6	3	5	4	9	0	0	4
Korea, North	4	12	12	21	33	0	0	12
Korea, South	0	48	0	223	223	0	1	47
Kyrgyzstan	4	1	17	0	0	0	17	1
Latvia	0	0	0	1	1	0	0	0
Lebanon	0	0	0	1	1	0	0	0
Lesotho	0	4	0	17	16	0	0	5
Lithuania	0	0	0	0	0	0	0	0
Macedonia	0	0	0	1	1	0	0	0
Madagascar	7	2	13	0	11	0	2	2

Table 06A: Cotton Supply and Distribution by Country 2017/2018 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Malawi	13	12	12	0	1	0	13	10
Malaysia	0	32	0	120	59	0	41	52
Mali	159	109	294	0	5	0	239	158
Mauritius	0	5	0	25	25	0	0	5
Mexico	46	97	339	218	403	5	71	174
Moldova	0	3	0	10	10	0	0	3
Morocco	0	3	0	10	10	0	0	3
Mozambique	28	16	23	0	1	0	23	15
Netherlands	0	0	0	0	0	0	0	0
Nicaragua	1	0	2	0	0	0	2	0
Niger	1	1	2	0	1	0	1	1
Nigeria	59	15	51	2	47	0	10	12
Pakistan	566	493	1,785	631	2,264	5	35	605
Panama	0	0	0	0	0	0	0	0
Paraguay	2	2	5	1	2	0	3	2
Peru	4	21	17	44	60	0	1	20
Philippines	0	3	0	14	14	0	0	3
Poland	0	1	0	3	3	0	0	1
Portugal	0	7	0	35	34	0	0	8
Romania	0	0	0	0	0	0	0	0
Russia	0	9	0	46	46	0	0	9
Senegal	4	0	7	0	0	0	7	1
Singapore	0	1	0	4	0	0	4	1
Slovakia	0	0	0	0	0	0	0	0
Slovenia	0	0	0	1	1	0	0	0
Somalia	3	0	2	1	2	0	0	0
South Africa	8	12	39	14	25	0	9	31
Spain	14	6	64	3	7	2	53	11
Sri Lanka	1	1	1	2	3	0	0	1
Sudan	26	18	103	0	15	0	76	30
Sweden	0	0	0	0	0	0	0	0
Switzerland	0	0	0	1	1	0	0	0
Syria	7	12	35	0	14	0	22	11
Taiwan	0	33	0	120	124	0	0	28
Tajikistan	38	87	120	0	12	0	109	86

Table 06A: Cotton Supply and Distribution by Country 2017/2018 (Continued)
(1,000 Metric Tons)

Country	Area Harvested	Beginning Stocks	Production	Imports	Use	Loss	Exports	Ending Stocks
Tanzania	76	62	50	0	38	0	20	54
Thailand	0	44	0	229	229	5	0	38
Togo	35	12	52	0	3	0	41	20
Tunisia	0	1	2	4	7	0	0	1
Turkey	102	344	871	860	1,568	0	76	431
Turkmenistan	119	142	296	0	142	0	152	145
Uganda	16	14	27	0	2	0	22	17
Ukraine	0	1	0	2	2	0	0	1
United Kingdom	0	0	0	0	0	0	0	0
United States	978	599	4,555	1	729	28	3,375	1,023
Uruguay	0	0	0	0	0	0	0	0
Uzbekistan	261	277	838	0	523	0	283	310
Venezuela	3	5	19	3	22	0	0	5
Vietnam	0	192	1	1,481	1,437	0	0	236
Yemen	4	1	6	0	5	0	0	1
Zambia	28	37	46	0	1	0	22	60
Zimbabwe	44	20	49	0	7	2	27	34
World								
World	7,235	18,924	26,657	8,541	26,289	54	8,575	19,205

Table 09: World Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Beginning Stocks	Area Harvested	Production	Imports	Total Supply	Exports	Use	Loss	Total Dom. Cons.	Ending Stocks	Stock to Use %
World											
1987/88	35,422	30,869	81,446	30,529	147,397	30,103	84,146	534	84,680	32,614	39
1988/89	32,614	33,831	84,222	33,582	150,418	33,481	85,238	642	85,880	31,057	36
1989/90	31,057	31,696	79,720	32,703	143,480	31,357	86,905	234	87,139	24,984	29
1990/91	24,984	33,153	87,165	30,578	142,727	29,560	85,524	170	85,694	27,473	32
1991/92	27,473	34,758	95,234	29,024	151,731	28,204	86,188	368	86,556	36,971	43
1992/93	36,971	32,643	82,307	27,067	146,345	25,435	86,337	63	86,400	34,510	40
1993/94	34,510	30,718	77,679	27,967	140,156	26,620	85,560	143	85,703	27,833	33
1994/95	27,833	32,250	86,297	30,300	144,430	28,118	84,622	-330	84,292	32,020	38
1995/96	32,020	35,920	93,903	27,004	152,927	27,396	85,940	-544	85,396	40,135	47
1996/97	40,135	33,740	90,053	28,579	158,767	26,777	87,936	-585	87,351	44,639	51
1997/98	44,639	33,797	92,368	25,929	162,936	26,777	87,267	-581	86,686	49,473	57
1998/99	49,473	32,885	86,073	24,480	160,026	23,517	84,765	-1,114	83,651	52,858	62
1999/00	52,858	32,350	87,923	27,993	168,774	27,126	91,102	-602	90,500	51,148	56
2000/01	51,148	32,012	89,111	26,209	166,468	26,156	92,168	-1,424	90,744	49,568	54
2001/02	49,568	33,719	98,507	29,297	177,372	29,081	94,392	-781	93,611	54,680	58
2002/03	54,680	30,779	91,026	30,188	175,894	30,400	98,372	-804	97,568	47,926	49
2003/04	47,926	32,263	96,694	34,150	178,770	33,152	98,008	-909	97,099	48,519	50
2004/05	48,519	35,767	121,577	33,965	204,061	34,949	109,180	-1,245	107,935	61,177	56
2005/06	61,177	34,508	116,393	44,668	222,238	44,922	116,951	-1,793	115,158	62,158	53
2006/07	62,158	34,714	123,013	38,305	223,476	37,416	124,238	-1,715	122,523	63,537	51
2007/08	63,537	32,887	120,577	39,453	223,567	38,868	123,867	-2,094	121,773	62,926	51
2008/09	62,926	30,631	108,397	30,573	201,896	30,207	110,276	-1,536	108,740	62,949	57
2009/10	62,949	30,197	103,414	36,928	203,291	35,804	119,524	-12	119,512	47,975	40
2010/11	47,975	33,726	117,628	36,297	201,900	34,900	115,522	119	115,641	51,359	44
2011/12	51,359	36,066	127,573	45,423	224,355	45,874	104,161	-210	103,951	74,530	72
2012/13	74,530	34,326	123,921	47,630	246,081	46,443	108,288	-643	107,645	91,993	85
2013/14	91,993	32,617	120,386	41,204	253,583	40,839	109,951	-208	109,743	103,001	94
2014/15	103,001	33,924	119,249	36,065	258,315	35,488	111,791	268	112,059	110,768	99
2015/16	110,768	30,661	96,186	35,374	242,328	34,901	112,212	214	112,426	95,001	85
2016/17	95,001	29,718	106,658	37,558	239,217	37,381	114,762	156	114,918	86,918	76
2017/18	86,918	33,229	122,434	39,227	248,579	39,383	120,743	248	120,991	88,205	73
2018/19	88,205	33,001	121,189	41,123	250,517	41,118	125,439	215	125,654	83,745	67

Table 10: United States Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks	Stock to Use %
United States											
1987/88	4,059	792	5,026	14,760	2	19,788	6,582	7,617	-182	5,771	41
1988/89	4,835	694	5,771	15,411	5	21,187	6,148	7,782	165	7,092	51
1989/90	3,860	688	7,092	12,196	2	19,290	7,694	8,759	-163	3,000	18
1990/91	4,748	711	3,000	15,505	4	18,509	7,793	8,657	-285	2,344	14
1991/92	5,245	731	2,344	17,614	13	19,971	6,646	9,613	8	3,704	23
1992/93	4,501	785	3,704	16,218	1	19,923	5,201	10,250	-190	4,662	30
1993/94	5,173	679	4,662	16,134	6	20,802	6,862	10,418	-8	3,530	20
1994/95	5,391	794	3,530	19,662	20	23,212	9,402	11,198	-38	2,650	13
1995/96	6,478	602	2,650	17,900	408	20,958	7,675	10,647	27	2,609	14
1996/97	5,216	791	2,609	18,942	403	21,954	6,865	11,126	-8	3,971	22
1997/98	5,425	754	3,971	18,793	13	22,777	7,500	11,349	41	3,887	21
1998/99	4,324	701	3,887	13,918	439	18,244	4,298	10,401	-394	3,939	27
1999/00	5,433	680	3,939	16,968	97	21,004	6,750	10,194	145	3,915	23
2000/01	5,282	708	3,915	17,188	16	21,119	6,740	8,862	-483	6,000	38
2001/02	5,596	790	6,000	20,303	21	26,324	11,000	7,696	180	7,448	40
2002/03	5,025	746	7,448	17,209	67	24,724	11,900	7,273	166	5,385	28
2003/04	4,858	818	5,385	18,255	45	23,685	13,758	6,266	211	3,450	17
2004/05	5,284	958	3,450	23,251	29	26,730	14,436	6,691	108	5,495	26
2005/06	5,586	931	5,495	23,890	28	29,413	17,673	5,871	-200	6,069	26
2006/07	5,152	912	6,069	21,588	19	27,676	12,959	4,935	303	9,479	53
2007/08	4,245	985	9,479	19,207	12	28,698	13,634	4,584	429	10,051	55
2008/09	3,063	912	10,051	12,825	0	22,876	13,261	3,541	-263	6,337	38
2009/10	3,049	870	6,337	12,183	0	18,520	12,037	3,550	-14	2,947	19
2010/11	4,330	910	2,947	18,102	9	21,058	14,376	3,900	182	2,600	14
2011/12	3,829	886	2,600	15,573	19	18,192	11,714	3,300	-172	3,350	22
2012/13	3,772	999	3,350	17,314	10	20,674	13,026	3,500	348	3,800	23
2013/14	3,053	921	3,800	12,909	13	16,722	10,530	3,550	292	2,350	17
2014/15	3,783	939	2,350	16,319	12	18,681	11,246	3,575	210	3,650	25
2015/16	3,268	859	3,650	12,888	33	16,571	9,153	3,450	168	3,800	30
2016/17	3,848	972	3,800	17,170	7	20,977	14,917	3,250	60	2,750	15
2017/18	4,492	1,014	2,750	20,923	5	23,678	15,500	3,350	128	4,700	25
2018/19	4,504	943	4,700	19,500	5	24,205	15,500	3,400	105	5,200	28

Table 11: Foreign Cotton Supply and Distribution
(1,000 HA and 1000 480-lb. Bales)

Country Mktg Year	Area Harvested	Yield	Beginning Stocks	Production	Imports	Total Supply	Exports	Use	Loss	Ending Stocks
Total Foreign										
1987/88	26,810	542	30,396	66,686	30,527	127,609	23,521	76,529	716	26,843
1988/89	28,996	517	26,843	68,811	33,577	129,231	27,333	77,456	477	23,965
1989/90	27,836	528	23,965	67,524	32,701	124,190	23,663	78,146	397	21,984
1990/91	28,405	549	21,984	71,660	30,574	124,218	21,767	76,867	455	25,129
1991/92	29,513	573	25,129	77,620	29,011	131,760	21,558	76,575	360	33,267
1992/93	28,142	511	33,267	66,089	27,066	126,422	20,234	76,087	253	29,848
1993/94	25,545	525	29,848	61,545	27,961	119,354	19,758	75,142	151	24,303
1994/95	26,859	540	24,303	66,635	30,280	121,218	18,716	73,424	-292	29,370
1995/96	29,442	562	29,370	76,003	26,596	131,969	19,721	75,293	-571	37,526
1996/97	28,524	543	37,526	71,111	28,176	136,813	19,912	76,810	-577	40,668
1997/98	28,372	565	40,668	73,575	25,916	140,159	19,277	75,918	-622	45,586
1998/99	28,561	550	45,586	72,155	24,041	141,782	19,219	74,364	-720	48,919
1999/00	26,917	574	48,919	70,955	27,896	147,770	20,376	80,908	-747	47,233
2000/01	26,730	586	47,233	71,923	26,193	145,349	19,416	83,306	-941	43,568
2001/02	28,123	605	43,568	78,204	29,276	151,048	18,081	86,696	-961	47,232
2002/03	25,754	624	47,232	73,817	30,121	151,170	18,500	91,099	-970	42,541
2003/04	27,405	623	42,541	78,439	34,105	155,085	19,394	91,742	-1,120	45,069
2004/05	30,483	702	45,069	98,326	33,936	177,331	20,513	102,489	-1,353	55,682
2005/06	28,922	696	55,682	92,503	44,640	192,825	27,249	111,080	-1,593	56,089
2006/07	29,562	747	56,089	101,425	38,286	195,800	24,457	119,303	-2,018	54,058
2007/08	28,642	771	54,058	101,370	39,441	194,869	25,234	119,283	-2,523	52,875
2008/09	27,568	755	52,875	95,572	30,573	179,020	16,946	106,735	-1,273	56,612
2009/10	27,148	732	56,612	91,231	36,928	184,771	23,767	115,974	2	45,028
2010/11	29,396	737	45,028	99,526	36,288	180,842	20,524	111,622	-63	48,759
2011/12	32,237	756	48,759	112,000	45,404	206,163	34,160	100,861	-38	71,180
2012/13	30,554	760	71,180	106,607	47,620	225,407	33,417	104,788	-991	88,193
2013/14	29,564	792	88,193	107,477	41,191	236,861	30,309	106,401	-500	100,651
2014/15	30,141	744	100,651	102,930	36,053	239,634	24,242	108,216	58	107,118
2015/16	27,393	662	107,118	83,298	35,341	225,757	25,748	108,762	46	91,201
2016/17	25,870	753	91,201	89,488	37,551	218,240	22,464	111,512	96	84,168
2017/18	28,737	769	84,168	101,511	39,222	224,901	23,883	117,393	120	83,505
2018/19	28,497	777	83,505	101,689	41,118	226,312	25,618	122,039	110	78,545