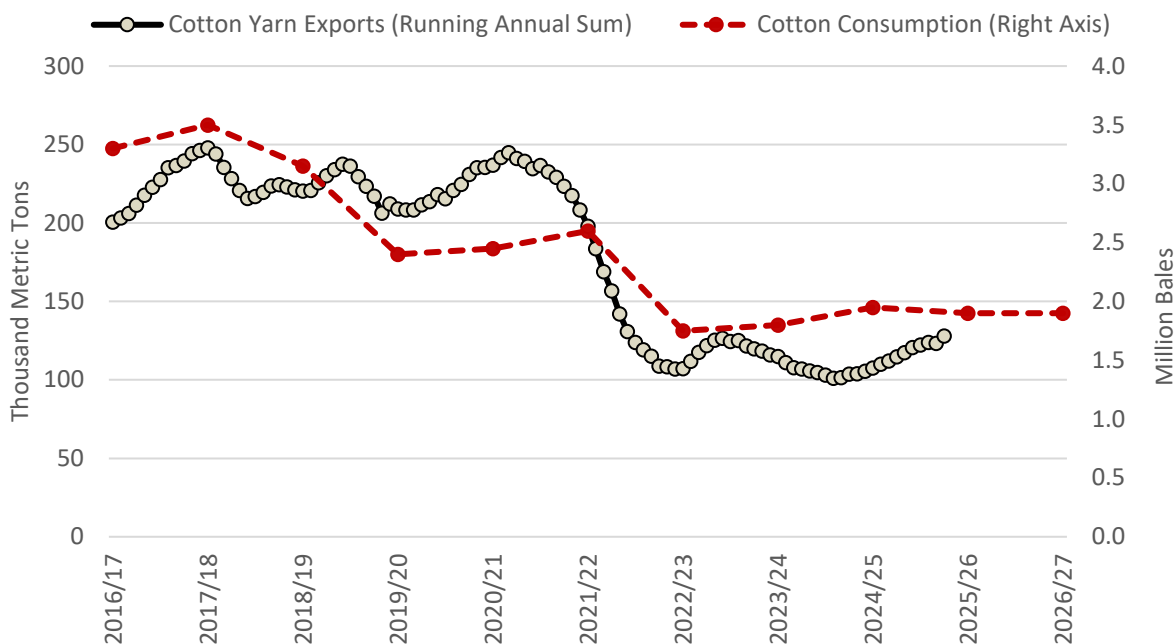


# Cotton: World Markets and Trade

## Indonesia Cotton Consumption Stagnates



Note: August-July marketing year, for example, 2025/26 is August 2025-July 2026

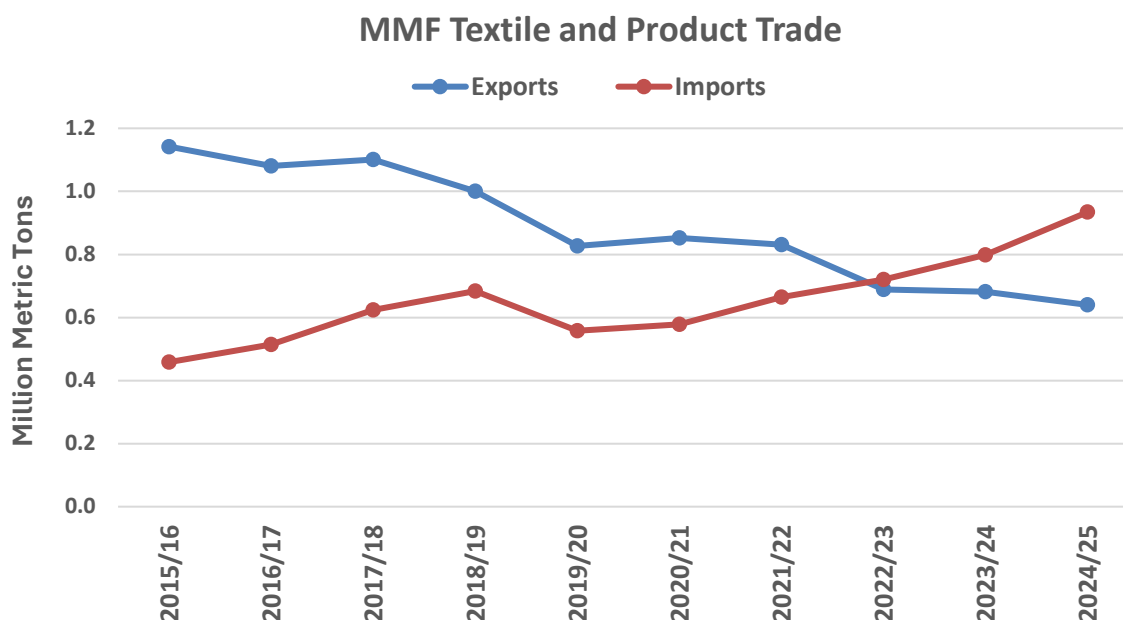
2026/27 Indonesia cotton imports and consumption are forecast at 1.9 million bales, unchanged from the previous year and nearly 50 percent below the record 2017/18 level. Plummeting yarn exports and falling domestic demand for [cotton products](#) drove consumption lower over the last decade.

Indonesia imports virtually all the cotton it spins and roughly 40 percent of that consumption is exported in the form of cotton yarn, down from accounting for nearly half of consumption in 2020/21. The primary driver of lower cotton imports and consumption has been weak foreign demand for Indonesian yarn. Demand from China, Indonesia's largest buyer by far, plunged due to slowing global demand for Chinese cotton fabric and products as well as Chinese companies shifting production to their mills in Vietnam. However, Chinese cotton yarn imports have rebounded so far in 2026 with imports from Indonesia more than doubling year over year, which could help support Indonesia cotton consumption.

Domestic purchases of cotton products account for roughly half of Indonesia cotton consumption but faces competition from illegal imports of used clothing and man-made fibers (MMF). Imports of used clothing were banned in 2015 to protect the domestic textile industry. The ban has been modified several times over the years to close loopholes and target modern distribution networks of these goods via online marketplaces. Despite the ban, the Indonesian textile association estimated that as much as 40 percent of the domestic clothing market was supplied by illegal imports of used clothing in 2025.

In the past decade, cotton lost market share to lower-priced and domestically produced MMF, which includes polyester and rayon. Indonesia has increasingly allocated domestically produced

MMF textiles and products for domestic purchases instead of for export. Meanwhile, MMF textile and product imports doubled over the past decade to support domestic purchases of MMF products.



Decreased yarn exports coupled with competition from MMF products and used clothing imports caused widespread bankruptcy and downsizing among domestic spinning mills. This structural contraction reduced capacity from 11 million spindles in 2020 to 4.5 to 5.0 million currently, but remaining mills operate at just 40 to 50 percent capacity. With approximately 60 percent of the textile industry's machinery older than 15 years, aging machinery is further constraining growth. Lower margins and cash flow challenges limit companies from reinvesting in new machinery, perpetuating a cycle of greater inefficiency and higher production costs.

Over the last 5 years, Indonesia implemented safeguard duties targeting imports of yarns, fabrics, interior furnishings, and finished garments to protect its domestic textile industry from further decline. However, it is unlikely these measures alone will revive Indonesia's cotton and products sector without a sustained increase in export demand for Indonesian cotton yarn.

For more information on Indonesian cotton production and consumption, see the FAS Post report [2026 Indonesian Cotton Products Annual](#).

## 2026/27 Outlook

Global production is forecast up 1.2 million bales to 117.3 million on larger crops in Brazil, Turkey, the United States, and Uzbekistan. Global consumption is forecast up nearly 200,000 bales to 122.0 million on higher consumption in Vietnam. Global trade is nearly unchanged at 43.3 million bales on a marginal increase to Tajikistan exports and no changes to imports. Global ending stocks are raised nearly 100,000 bales to 71.2 million as higher inventories in India, Turkey, the United States, and Uzbekistan more than offset lower inventories in Brazil and Vietnam. The U.S. season-average farm price for 2026/27 is unchanged at 73 cents per pound.

## 2025/26 Outlook

Production is forecast down nearly 800,000 bales to 121.9 million on a smaller crop in Brazil. Global consumption is forecast down nearly 200,000 bales to 120.0 million as reduced demand in Pakistan more than offsets higher demand in Vietnam. Global exports are forecast higher on a 300,000-bale increase to Brazil exports. Higher India and Vietnam imports more than offset lower Pakistan imports. Global ending stocks are lowered 900,000 bales to 75.7 million as lower ending stocks in Brazil more than offset higher ending stocks in India. The U.S. season-average farm price for 2025/26 is lowered 0.5 cents to 62.5 cents per pound.

### 2025/26 Trade Outlook (1,000 480-lb Bales)

#### Major Importers:

|                 | Previous | Current       | Change | Reason            |
|-----------------|----------|---------------|--------|-------------------|
| <b>WORLD</b>    | 43,755   | <b>43,910</b> | 155    |                   |
| <b>India</b>    | 4,300    | <b>4,600</b>  | 300    | Import data       |
| <b>Vietnam</b>  | 7,800    | <b>8,000</b>  | 200    | Import data       |
| <b>Pakistan</b> | 4,500    | <b>4,200</b>  | -300   | Lower consumption |

#### Major Exporters:

|                   | Previous | Current       | Change |             |
|-------------------|----------|---------------|--------|-------------|
| <b>WORLD</b>      | 44,377   | <b>44,843</b> | 466    |             |
| <b>Azerbaijan</b> | 425      | <b>480</b>    | 55     | Export data |
| <b>Brazil</b>     | 15,000   | <b>15,300</b> | 300    | Export data |
| <b>Greece</b>     | 900      | <b>950</b>    | 50     | Export data |

#### USDA Methodology for Calculating U.S. Cotton Exports

Please refer to the September 2024 circular titled [Historical Revisions to U.S. Cotton Exports and Stocks](#) for a discussion on the most recent USDA methodology. Effective September 2024, USDA incorporates an additional and internal data source to derive the final export estimate used in the balance sheet.

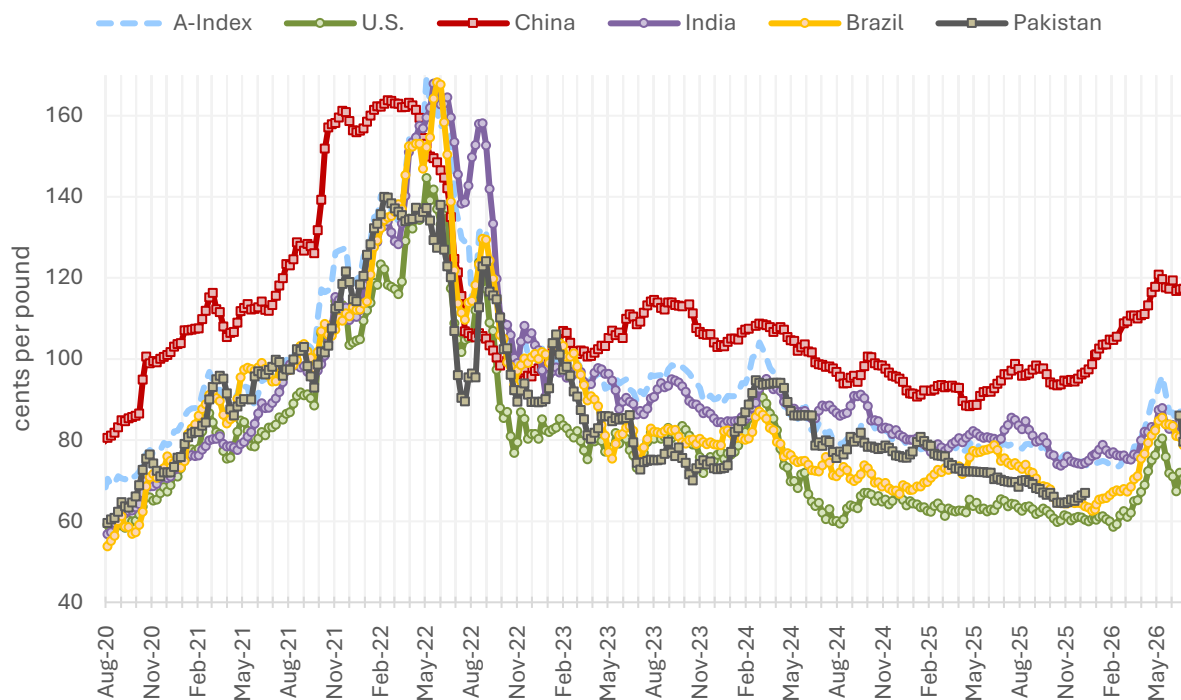
## Futures and Spot Prices

Since the last *WASDE* report, cotton futures on the Intercontinental Exchange (ICE) have risen 9 cents to around 80 cents per pound.

**Changes Since June *WASDE*** (cents per pound)

|               | A-Index    | U.S.       | China      | India      | Brazil      | Pakistan     |
|---------------|------------|------------|------------|------------|-------------|--------------|
| 9-Jun         | 85.9       | 66.3       | 117.0      | 81.7       | 80.6        | 94.0         |
| 7-Jul         | 87.3       | 74.1       | 119.3      | 85.5       | 79.7        | 76.9         |
| <b>Change</b> | <b>1.4</b> | <b>7.8</b> | <b>2.3</b> | <b>3.8</b> | <b>-0.9</b> | <b>-17.1</b> |

Weekly Cotton Prices



[Notes on Price Series](#)

### Questions may be directed to:

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## Notes on Price Series

**A-Index** is published by Cotton Outlook and reflects the average of the five cheapest quotations (quality being middling 1<sup>1/8</sup> inch) of upland cottons traded internationally; the delivery price reflects Cost and Freight (CFR) to a Far Eastern Port.

**U.S.** is the simple average reported by the Agricultural Marketing Service, Free On Board (FOB) car/truck across seven U.S. spot markets of grade strict low middling.

**China** is the reported China Cotton Price Index (i.e., CCIndex 3128B) and reflects the national weighted average of middling grade cotton; the delivery price is at the textile mill in China.

**India** is the Shankar-6 (middling grade 29-3.8-76) spot price and is reported ex-gin (at the gin yard) in Gujarat.

**Brazil** is strict low middling and reflects the delivered price to a mill in São Paulo.

**Pakistan** is the ex-gin (at the gin yard) price in Karachi reflecting a 1<sup>1/16</sup> inch staple and grade 3. The Karachi Cotton Association suspended publication of Pakistan cotton price statistics from December 12, 2025 to June 6, 2026.

## Production, Supply, and Distribution (PSD) Attributes for Cotton

(Note: Area Harvested is reported in thousand hectares and all other attributes in thousand 480-lb bale equivalents.)

**Marketing Year:** August – July, for example, the 2026/27 marketing year is August 1, 2026 – July 31, 2027.

**Area Harvested:** The area of land planted to cotton from which seed cotton is harvested.

**Beginning Stocks:** The quantity of cotton lint physically located within a country on August 1 (the first day of the marketing year, for example, August 1, 2026 of the 2026/27 marketing year) and includes cotton lint in transit. Beginning stocks equal the ending stocks of the previous year.

**Production:** The quantity of cotton lint ginned from harvested seed cotton during the marketing year and does not include cotton [linters](#) (short fibers attached to cottonseed).

**Imports/Exports:** The quantity of cotton lint physically imported into or exported from the country during the respective marketing year. This includes the Harmonized System (HS) code specific to the four-digit heading 5201 (Cotton, not carded or combed) and specific to unprocessed cotton lint. For some countries, imports include cotton bales in bonded warehouses that have *and* have not cleared customs.

**Domestic Use:** Also referred to as cotton consumption or mill use. All cotton lint that has been processed during the marketing year and excludes cotton linters. Domestic yarn production (100% cotton fiber or cotton blended with other fibers) usually accounts for more than 90 percent of domestic use. Yarn production occurs at a spinning mill and hence is also referred to as “spinning”. Use outside of yarn production typically includes nonwoven fabric production (see [nonwoven products](#)).

**Ending Stocks:** The quantity of cotton lint physically located within a country on July 31 (the last day of the marketing year, for example, July 31, 2027, of the 2026/27 marketing year) and includes cotton lint in transit. Ending Stocks will always equal the following year’s beginning stocks.

**Loss:** Cotton that has been destroyed or cannot be accounted for. Loss may also include “negative loss” when the estimates of Ending Stocks exceed the difference between **Total Supply** and total use (total use is equal to **Exports** plus **Domestic Use**).

## Other Terminology

**Cotton Textiles:** Refers to both the yarn and fabric industries. This mostly pertains to spinning mills (yarn manufacturers), weavers (woven fabric manufacturers), and knitters (knit fabric manufacturers).<sup>1</sup>

**Cotton Products:** Refers to end-use products including apparel and home goods (e.g., towels and bed sheets) as well as [nonwoven products](#) (e.g., medical and hygiene products). When referencing “cotton product” trade data, certain imports are not included that contain cotton fiber. Circular analyses include HS (Harmonized System) codes that specify cotton as the primary fiber and typically state “of cotton” in the product code description.

**Garment Manufacturers:** Typically reflects cut-and-sew and finishing operations to assemble and produce the final end-products such as apparel (i.e., cotton products).

### Example of a Cotton Supply Chain

Cotton planted [**Farm**] → Cotton harvested [**Farm**] → Cotton ginned to separate lint from seed and compressed into bale (represented as Production in the PSD) [**Gin**] → Cotton bales spun into yarn or fibers processed into nonwoven products (represented as Domestic Use in the PSD) [**Spinning Mill**] → Yarn woven or knit into fabric [**Fabric Mill**] → Fabric is dyed and processed [**Fabric Mill**] → Finished fabric is cut-and-sewn into apparel or other finished product [**Garment Manufacturer**] → [**Retailer**]

The Foreign Agricultural Service (FAS) updates its production, supply, and distribution (PSD) database for cotton, oilseeds, and grains at 12:00 p.m. on the day the *World Agricultural Supply and Demand Estimates* (WASDE) report is released. This circular is released by 12:15 p.m.

### FAS Reports and Databases:

Current *World Markets and Trade and World Agricultural Production Reports*:

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/downloads>

Archives *World Markets and Trade and World Agricultural Production Reports*:

[https://www.fas.usda.gov/data/search?reports%5B0%5D=report\\_type%3A10259](https://www.fas.usda.gov/data/search?reports%5B0%5D=report_type%3A10259)

Production, Supply and Distribution Database (PSD Online):

<https://apps.fas.usda.gov/psdonline/app/index.html#/app/home>

Global Agricultural Trade System (U.S. Exports and Imports):

<http://apps.fas.usda.gov/gats/default.aspx>

Export Sales Report:

<http://apps.fas.usda.gov/esrqs/#/esr-query>

Global Agricultural Information Network (Agricultural Attaché Reports):

<https://www.fas.usda.gov/data/gain>

### Other USDA Reports:

World Agricultural Supply and Demand Estimates (WASDE):

<http://www.usda.gov/oce/commodity/wasde/>

Economic Research Service:

<http://www.ers.usda.gov/topics/crops>

National Agricultural Statistics Service:

<http://www.nass.usda.gov/Publications>

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<sup>1</sup> Dyeing operations can occur anywhere between the manufacture of yarn, fabric, and end-product but are typically at the fabric mill.

**Summary of Changes in estimates and Forecasts from Last Month**  
**(1,000 480 lb Bales and 1,000 Ha)**

| Country Mktg Year  | Area Harvested | Beginning Stocks | Production | Imports | Exports | Domestic Use | Loss | Ending Stocks |
|--------------------|----------------|------------------|------------|---------|---------|--------------|------|---------------|
| <b>Azerbaijan</b>  |                |                  |            |         |         |              |      |               |
| 2025/26            | 0              | 0                | 0          | 0       | 55      | -10          | 0    | -45           |
| 2026/27            | 0              | -45              | 0          | 0       | 0       | -10          | 0    | -35           |
| <b>Brazil</b>      |                |                  |            |         |         |              |      |               |
| 2025/26            | -80            | 0                | -750       | 0       | 300     | 0            | 0    | -1,050        |
| 2026/27            | 0              | -1,050           | 500        | 0       | 0       | 0            | 0    | -550          |
| <b>Bulgaria</b>    |                |                  |            |         |         |              |      |               |
| 2025/26            | 0              | 0                | 0          | 5       | 0       | 5            | 0    | 0             |
| <b>El Salvador</b> |                |                  |            |         |         |              |      |               |
| 2025/26            | 0              | 0                | 0          | -25     | 1       | -25          | 0    | -1            |
| 2026/27            | 0              | -1               | 0          | 0       | 0       | 0            | 0    | -1            |
| <b>Greece</b>      |                |                  |            |         |         |              |      |               |
| 2025/26            | 0              | 0                | 0          | 0       | 50      | 0            | 0    | -50           |
| 2026/27            | 0              | -50              | 0          | 0       | 0       | 0            | 0    | -50           |
| <b>India</b>       |                |                  |            |         |         |              |      |               |
| 2025/26            | 0              | 0                | 0          | 300     | 0       | 0            | 0    | 300           |
| 2026/27            | 0              | 300              | 0          | 0       | 0       | 0            | 0    | 300           |
| <b>Kazakhstan</b>  |                |                  |            |         |         |              |      |               |
| 2025/26            | 0              | 0                | 0          | 0       | 25      | 0            | 0    | -25           |
| 2026/27            | 0              | -25              | 25         | 0       | 0       | 0            | 0    | 0             |
| <b>Pakistan</b>    |                |                  |            |         |         |              |      |               |
| 2025/26            | 0              | 0                | 0          | -300    | 0       | -300         | 0    | 0             |
| <b>Peru</b>        |                |                  |            |         |         |              |      |               |
| 2025/26            | 0              | 0                | 0          | -25     | 0       | -25          | 0    | 0             |
| <b>Spain</b>       |                |                  |            |         |         |              |      |               |
| 2025/26            | 0              | 0                | 0          | 0       | 10      | 0            | 0    | -10           |
| 2026/27            | 0              | -10              | 0          | 0       | 0       | 0            | 0    | -10           |
| <b>Syria</b>       |                |                  |            |         |         |              |      |               |
| 2025/26            | 0              | 0                | 0          | 0       | 25      | 0            | 0    | -25           |
| 2026/27            | 0              | -25              | 0          | 0       | 0       | 0            | 0    | -25           |
| <b>Tajikistan</b>  |                |                  |            |         |         |              |      |               |
| 2026/27            | 0              | 0                | 40         | 0       | 25      | 0            | 0    | 15            |
| <b>Turkey</b>      |                |                  |            |         |         |              |      |               |

**Summary of Changes in estimates and Forecasts from Last Month (Continued)**  
**(1,000 480 lb Bales and 1,000 Ha)**

| Country Mktg Year    | Area Harvested | Beginning Stocks | Production | Imports | Exports | Domestic Use | Loss | Ending Stocks |
|----------------------|----------------|------------------|------------|---------|---------|--------------|------|---------------|
| 2026/27              | 0              | 0                | 150        | 0       | 0       | 0            | 0    | 150           |
| <b>United States</b> |                |                  |            |         |         |              |      |               |
| 2026/27              | 66             | 0                | 400        | 0       | 0       | 0            | 0    | 400           |
| <b>Uzbekistan</b>    |                |                  |            |         |         |              |      |               |
| 2026/27              | 0              | 0                | 100        | 0       | 0       | 0            | 0    | 100           |
| <b>Vietnam</b>       |                |                  |            |         |         |              |      |               |
| 2025/26              | 0              | 0                | 0          | 200     | 0       | 200          | 0    | 0             |
| 2026/27              | 0              | 0                | 0          | 0       | 0       | 200          | 0    | -200          |
| <b>World</b>         |                |                  |            |         |         |              |      |               |
| <b>World</b>         |                |                  |            |         |         |              |      |               |
| 2025/26              | -80            | 0                | -750       | 155     | 466     | -155         | 0    | -906          |
| 2026/27              | 66             | -906             | 1,215      | 0       | 25      | 190          | 0    | 94            |



**Table 01 Cotton World Supply, Use, and Trade (Season Beginning August 1)**  
(1000 MT)

|                      | 2022/23 | 2023/24 | 2024/25 | 2025/26 | Jun<br>2026/27 | Jul<br>2026/27 |
|----------------------|---------|---------|---------|---------|----------------|----------------|
| <b>Production</b>    |         |         |         |         |                |                |
| China                | 6,695   | 5,955   | 6,967   | 7,795   | 7,294          | 7,294          |
| India                | 5,726   | 5,530   | 5,225   | 5,182   | 5,225          | 5,225          |
| Brazil               | 2,552   | 3,172   | 3,701   | 4,082   | 3,810          | 3,919          |
| United States        | 3,150   | 2,627   | 3,137   | 3,026   | 2,896          | 2,983          |
| Pakistan             | 849     | 1,524   | 1,089   | 1,154   | 1,110          | 1,110          |
| Uzbekistan           | 696     | 631     | 653     | 750     | 718            | 740            |
| Australia            | 1,263   | 1,089   | 1,219   | 980     | 653            | 653            |
| Other                | 4,308   | 3,908   | 3,991   | 3,574   | 3,559          | 3,605          |
| <b>Total</b>         | 25,239  | 24,436  | 25,984  | 26,542  | 25,266         | 25,530         |
| <b>Domestic Use</b>  |         |         |         |         |                |                |
| China                | 8,208   | 8,470   | 8,491   | 8,927   | 9,036          | 9,036          |
| India                | 5,334   | 5,552   | 5,552   | 5,552   | 5,661          | 5,661          |
| Pakistan             | 1,894   | 2,112   | 2,308   | 2,112   | 2,221          | 2,221          |
| Vietnam              | 1,404   | 1,437   | 1,742   | 1,742   | 1,698          | 1,742          |
| Bangladesh           | 1,676   | 1,687   | 1,785   | 1,655   | 1,698          | 1,698          |
| Turkey               | 1,633   | 1,437   | 1,546   | 1,481   | 1,481          | 1,481          |
| Uzbekistan           | 572     | 642     | 653     | 871     | 871            | 871            |
| Other                | 3,816   | 3,665   | 3,855   | 3,778   | 3,846          | 3,844          |
| <b>Total</b>         | 24,538  | 25,002  | 25,933  | 26,117  | 26,511         | 26,552         |
| <b>Imports</b>       |         |         |         |         |                |                |
| Vietnam              | 1,409   | 1,434   | 1,737   | 1,742   | 1,742          | 1,742          |
| Bangladesh           | 1,524   | 1,649   | 1,753   | 1,611   | 1,655          | 1,655          |
| China                | 1,357   | 3,259   | 1,129   | 1,524   | 1,524          | 1,524          |
| Pakistan             | 980     | 697     | 1,328   | 914     | 1,089          | 1,089          |
| Turkey               | 912     | 776     | 971     | 980     | 1,045          | 1,045          |
| India                | 376     | 193     | 662     | 1,002   | 544            | 544            |
| Indonesia            | 362     | 402     | 431     | 414     | 414            | 414            |
| Other                | 1,297   | 1,179   | 1,358   | 1,374   | 1,425          | 1,425          |
| <b>Total</b>         | 8,217   | 9,590   | 9,369   | 9,560   | 9,437          | 9,437          |
| <b>Exports</b>       |         |         |         |         |                |                |
| Brazil               | 1,449   | 2,680   | 2,835   | 3,331   | 3,266          | 3,266          |
| United States        | 2,711   | 2,558   | 2,591   | 2,656   | 2,678          | 2,678          |
| Australia            | 1,347   | 1,255   | 1,135   | 1,241   | 980            | 980            |
| India                | 239     | 503     | 288     | 218     | 327            | 327            |
| Benin                | 239     | 229     | 250     | 250     | 250            | 250            |
| Greece               | 290     | 212     | 234     | 207     | 196            | 196            |
| Mali                 | 163     | 256     | 266     | 196     | 196            | 196            |
| Other                | 1,520   | 1,901   | 1,638   | 1,664   | 1,539          | 1,545          |
| <b>Total</b>         | 7,959   | 9,594   | 9,237   | 9,764   | 9,432          | 9,437          |
| <b>Ending Stocks</b> |         |         |         |         |                |                |
| China                | 7,262   | 7,993   | 7,585   | 7,961   | 7,726          | 7,726          |
| India                | 2,357   | 2,025   | 2,072   | 2,485   | 2,202          | 2,268          |
| United States        | 1,012   | 686     | 871     | 914     | 806            | 893            |
| Brazil               | 855     | 647     | 805     | 828     | 862            | 742            |
| Australia            | 1,047   | 919     | 1,045   | 818     | 513            | 513            |
| Argentina            | 400     | 475     | 529     | 475     | 509            | 509            |
| Pakistan             | 332     | 403     | 501     | 446     | 414            | 414            |
| Other                | 3,251   | 2,844   | 2,817   | 2,559   | 2,455          | 2,443          |
| <b>Total</b>         | 16,517  | 15,992  | 16,224  | 16,487  | 15,487         | 15,507         |

**Table 02 Cotton World Supply, Use, and Trade (Season Beginning August 1)**  
(1000 Bales)

|                      | 2022/23 | 2023/24 | 2024/25 | 2025/26 | Jun<br>2026/27 | Jul<br>2026/27 |
|----------------------|---------|---------|---------|---------|----------------|----------------|
| <b>Production</b>    |         |         |         |         |                |                |
| China                | 30,750  | 27,350  | 32,000  | 35,800  | 33,500         | 33,500         |
| India                | 26,300  | 25,400  | 24,000  | 23,800  | 24,000         | 24,000         |
| Brazil               | 11,720  | 14,570  | 17,000  | 18,750  | 17,500         | 18,000         |
| United States        | 14,468  | 12,066  | 14,410  | 13,897  | 13,300         | 13,700         |
| Pakistan             | 3,900   | 7,000   | 5,000   | 5,300   | 5,100          | 5,100          |
| Uzbekistan           | 3,195   | 2,900   | 3,000   | 3,445   | 3,300          | 3,400          |
| Australia            | 5,800   | 5,000   | 5,600   | 4,500   | 3,000          | 3,000          |
| Other                | 19,786  | 17,948  | 18,331  | 16,414  | 16,344         | 16,559         |
| <b>Total</b>         | 115,919 | 112,234 | 119,341 | 121,906 | 116,044        | 117,259        |
| <b>Domestic Use</b>  |         |         |         |         |                |                |
| China                | 37,700  | 38,900  | 39,000  | 41,000  | 41,500         | 41,500         |
| India                | 24,500  | 25,500  | 25,500  | 25,500  | 26,000         | 26,000         |
| Pakistan             | 8,700   | 9,700   | 10,600  | 9,700   | 10,200         | 10,200         |
| Vietnam              | 6,450   | 6,600   | 8,000   | 8,000   | 7,800          | 8,000          |
| Bangladesh           | 7,700   | 7,750   | 8,200   | 7,600   | 7,800          | 7,800          |
| Turkey               | 7,500   | 6,600   | 7,100   | 6,800   | 6,800          | 6,800          |
| Uzbekistan           | 2,625   | 2,950   | 3,000   | 4,000   | 4,000          | 4,000          |
| Brazil               | 3,194   | 3,221   | 3,259   | 3,350   | 3,400          | 3,400          |
| Indonesia            | 1,750   | 1,800   | 1,950   | 1,900   | 1,900          | 1,900          |
| United States        | 2,050   | 1,850   | 1,700   | 1,550   | 1,600          | 1,600          |
| Other                | 10,531  | 9,960   | 10,798  | 10,553  | 10,763         | 10,753         |
| <b>Total</b>         | 112,700 | 114,831 | 119,107 | 119,953 | 121,763        | 121,953        |
| <b>Imports</b>       |         |         |         |         |                |                |
| Vietnam              | 6,471   | 6,585   | 7,979   | 8,000   | 8,000          | 8,000          |
| Bangladesh           | 7,000   | 7,575   | 8,050   | 7,400   | 7,600          | 7,600          |
| China                | 6,232   | 14,970  | 5,185   | 7,000   | 7,000          | 7,000          |
| Pakistan             | 4,500   | 3,200   | 6,100   | 4,200   | 5,000          | 5,000          |
| Turkey               | 4,189   | 3,566   | 4,459   | 4,500   | 4,800          | 4,800          |
| India                | 1,727   | 885     | 3,041   | 4,600   | 2,500          | 2,500          |
| Indonesia            | 1,664   | 1,848   | 1,978   | 1,900   | 1,900          | 1,900          |
| Egypt                | 500     | 550     | 1,000   | 1,050   | 1,200          | 1,200          |
| Malaysia             | 687     | 730     | 735     | 700     | 700            | 700            |
| Mexico               | 689     | 695     | 600     | 650     | 650            | 650            |
| Other                | 4,079   | 3,441   | 3,904   | 3,910   | 3,994          | 3,994          |
| <b>Total</b>         | 37,738  | 44,045  | 43,031  | 43,910  | 43,344         | 43,344         |
| <b>Exports</b>       |         |         |         |         |                |                |
| Brazil               | 6,656   | 12,310  | 13,021  | 15,300  | 15,000         | 15,000         |
| United States        | 12,450  | 11,750  | 11,900  | 12,200  | 12,300         | 12,300         |
| Australia            | 6,186   | 5,764   | 5,213   | 5,700   | 4,500          | 4,500          |
| India                | 1,099   | 2,310   | 1,325   | 1,000   | 1,500          | 1,500          |
| Benin                | 1,100   | 1,050   | 1,150   | 1,150   | 1,150          | 1,150          |
| Greece               | 1,330   | 973     | 1,074   | 950     | 900            | 900            |
| Mali                 | 750     | 1,175   | 1,220   | 900     | 900            | 900            |
| Burkina Faso         | 750     | 750     | 525     | 600     | 625            | 625            |
| Cote d'Ivoire        | 479     | 542     | 546     | 550     | 600            | 600            |
| Turkey               | 860     | 1,385   | 1,433   | 950     | 600            | 600            |
| Other                | 4,894   | 6,056   | 5,019   | 5,543   | 5,244          | 5,269          |
| <b>Total</b>         | 36,554  | 44,065  | 42,426  | 44,843  | 43,319         | 43,344         |
| <b>Ending Stocks</b> |         |         |         |         |                |                |
| China                | 33,355  | 36,713  | 34,837  | 36,562  | 35,487         | 35,487         |
| India                | 10,824  | 9,299   | 9,515   | 11,415  | 10,115         | 10,415         |
| United States        | 4,650   | 3,150   | 4,000   | 4,200   | 3,700          | 4,100          |
| Brazil               | 3,928   | 2,973   | 3,697   | 3,802   | 3,957          | 3,407          |
| Australia            | 4,810   | 4,221   | 4,798   | 3,758   | 2,358          | 2,358          |
| Argentina            | 1,836   | 2,180   | 2,428   | 2,183   | 2,338          | 2,338          |
| Pakistan             | 1,525   | 1,850   | 2,300   | 2,050   | 1,900          | 1,900          |
| Other                | 14,931  | 13,063  | 12,940  | 11,753  | 11,275         | 11,219         |
| <b>Total</b>         | 75,859  | 73,449  | 74,515  | 75,723  | 71,130         | 71,224         |

**Table 04 Cotton Area, Yield, and Production**

| Country / Region          | Area<br>(Million hectares) |         |               |       | Yield<br>(Kilograms per hectare) |         |               |       | Production<br>(Million 480 lb. bales) |         |               |        | Change in Production |         |                |         |
|---------------------------|----------------------------|---------|---------------|-------|----------------------------------|---------|---------------|-------|---------------------------------------|---------|---------------|--------|----------------------|---------|----------------|---------|
|                           | Prel.                      |         | 2026/27 Proj. |       | Prel.                            |         | 2026/27 Proj. |       | Prel.                                 |         | 2026/27 Proj. |        | From last month      |         | From last year |         |
|                           | 2024/25                    | 2025/26 | Jun           | Jul   | 2024/25                          | 2025/26 | Jun           | Jul   | 2024/25                               | 2025/26 | Jun           | Jul    | MBales               | Percent | MBales         | Percent |
| <b>World</b>              | 30.02                      | 29.36   | 29.24         | 29.31 | 866                              | 904     | 864           | 871   | 119.34                                | 121.91  | 116.04        | 117.26 | 1.22                 | 1.05    | -4.65          | -3.81   |
| <b>United States</b>      | 3.14                       | 3.17    | 2.99          | 3.05  | 1,000                            | 955     | 970           | 978   | 14.41                                 | 13.90   | 13.30         | 13.70  | 0.40                 | 3.01    | -0.20          | -1.42   |
| <b>Total Foreign</b>      | 26.88                      | 26.20   | 26.26         | 26.26 | 850                              | 898     | 852           | 859   | 104.93                                | 108.01  | 102.74        | 103.56 | 0.82                 | 0.79    | -4.45          | -4.12   |
| <b>Western Hemisphere</b> |                            |         |               |       |                                  |         |               |       |                                       |         |               |        |                      |         |                |         |
| Brazil                    | 1.95                       | 2.09    | 2.00          | 2.00  | 1,903                            | 1,953   | 1,905         | 1,960 | 17.00                                 | 18.75   | 17.50         | 18.00  | 0.50                 | 2.86    | -0.75          | -4.00   |
| Mexico                    | 0.13                       | 0.07    | 0.08          | 0.08  | 1,719                            | 1,709   | 1,769         | 1,769 | 1.00                                  | 0.57    | 0.65          | 0.65   | 0.00                 | 0.00    | 0.09           | 15.04   |
| Argentina                 | 0.62                       | 0.38    | 0.52          | 0.52  | 501                              | 581     | 586           | 586   | 1.43                                  | 1.00    | 1.40          | 1.40   | 0.00                 | 0.00    | 0.40           | 40.00   |
| Paraguay                  | 0.07                       | 0.06    | 0.07          | 0.07  | 837                              | 907     | 933           | 933   | 0.25                                  | 0.25    | 0.30          | 0.30   | 0.00                 | 0.00    | 0.05           | 20.00   |
| Peru                      | 0.01                       | 0.01    | 0.01          | 0.01  | 871                              | 980     | 980           | 980   | 0.04                                  | 0.05    | 0.05          | 0.05   | 0.00                 | 0.00    | 0.00           | 0.00    |
| Colombia                  | 0.01                       | 0.01    | 0.01          | 0.01  | 1,005                            | 990     | 998           | 998   | 0.06                                  | 0.05    | 0.06          | 0.06   | 0.00                 | 0.00    | 0.01           | 10.00   |
| <b>Africa</b>             |                            |         |               |       |                                  |         |               |       |                                       |         |               |        |                      |         |                |         |
| Burkina Faso              | 0.35                       | 0.39    | 0.39          | 0.39  | 345                              | 355     | 355           | 355   | 0.55                                  | 0.64    | 0.64          | 0.64   | 0.00                 | 0.00    | 0.00           | 0.00    |
| Mali                      | 0.62                       | 0.53    | 0.54          | 0.54  | 442                              | 334     | 381           | 381   | 1.27                                  | 0.82    | 0.94          | 0.94   | 0.00                 | 0.00    | 0.12           | 14.02   |
| Cote d'Ivoire             | 0.36                       | 0.29    | 0.31          | 0.31  | 360                              | 424     | 414           | 414   | 0.59                                  | 0.57    | 0.59          | 0.59   | 0.00                 | 0.00    | 0.03           | 4.42    |
| Cameroon                  | 0.23                       | 0.20    | 0.20          | 0.20  | 513                              | 577     | 577           | 577   | 0.54                                  | 0.53    | 0.53          | 0.53   | 0.00                 | 0.00    | 0.00           | 0.00    |
| Benin                     | 0.54                       | 0.51    | 0.51          | 0.51  | 487                              | 491     | 491           | 491   | 1.20                                  | 1.15    | 1.15          | 1.15   | 0.00                 | 0.00    | 0.00           | 0.00    |
| Chad                      | 0.14                       | 0.15    | 0.15          | 0.15  | 176                              | 203     | 203           | 203   | 0.11                                  | 0.14    | 0.14          | 0.14   | 0.00                 | 0.00    | 0.00           | 0.00    |
| Togo                      | 0.08                       | 0.08    | 0.07          | 0.07  | 327                              | 290     | 311           | 311   | 0.11                                  | 0.10    | 0.10          | 0.10   | 0.00                 | 0.00    | 0.00           | 0.00    |
| Senegal                   | 0.01                       | 0.02    | 0.02          | 0.02  | 526                              | 533     | 435           | 435   | 0.03                                  | 0.05    | 0.04          | 0.04   | 0.00                 | 0.00    | -0.01          | -18.37  |
| Egypt                     | 0.13                       | 0.10    | 0.10          | 0.10  | 712                              | 708     | 710           | 710   | 0.43                                  | 0.33    | 0.31          | 0.31   | 0.00                 | 0.00    | -0.02          | -4.62   |
| Zimbabwe                  | 0.24                       | 0.24    | 0.24          | 0.24  | 195                              | 204     | 204           | 204   | 0.22                                  | 0.23    | 0.23          | 0.23   | 0.00                 | 0.00    | 0.00           | 0.00    |
| Nigeria                   | 0.27                       | 0.27    | 0.27          | 0.27  | 282                              | 282     | 282           | 282   | 0.35                                  | 0.35    | 0.35          | 0.35   | 0.00                 | 0.00    | 0.00           | 0.00    |
| <b>Asia Oceania</b>       |                            |         |               |       |                                  |         |               |       |                                       |         |               |        |                      |         |                |         |
| China                     | 2.90                       | 3.05    | 3.00          | 3.00  | 2,402                            | 2,556   | 2,431         | 2,431 | 32.00                                 | 35.80   | 33.50         | 33.50  | 0.00                 | 0.00    | -2.30          | -6.42   |
| India                     | 11.48                      | 11.20   | 11.50         | 11.50 | 455                              | 463     | 454           | 454   | 24.00                                 | 23.80   | 24.00         | 24.00  | 0.00                 | 0.00    | 0.20           | 0.84    |
| Pakistan                  | 2.00                       | 2.00    | 2.00          | 2.00  | 544                              | 577     | 555           | 555   | 5.00                                  | 5.30    | 5.10          | 5.10   | 0.00                 | 0.00    | -0.20          | -3.77   |
| Kazakhstan                | 0.11                       | 0.15    | 0.13          | 0.13  | 544                              | 522     | 523           | 566   | 0.27                                  | 0.35    | 0.30          | 0.33   | 0.03                 | 8.33    | -0.03          | -7.14   |
| Tajikistan                | 0.18                       | 0.18    | 0.18          | 0.18  | 605                              | 641     | 635           | 684   | 0.50                                  | 0.53    | 0.51          | 0.55   | 0.04                 | 7.84    | 0.02           | 3.77    |
| Turkmenistan              | 0.50                       | 0.52    | 0.50          | 0.50  | 348                              | 356     | 348           | 348   | 0.80                                  | 0.85    | 0.80          | 0.80   | 0.00                 | 0.00    | -0.05          | -5.88   |
| Uzbekistan                | 1.00                       | 0.88    | 0.90          | 0.90  | 653                              | 857     | 798           | 823   | 3.00                                  | 3.45    | 3.30          | 3.40   | 0.10                 | 3.03    | -0.05          | -1.31   |
| Turkey                    | 0.47                       | 0.40    | 0.31          | 0.31  | 1,850                            | 1,683   | 1,756         | 1,861 | 3.95                                  | 3.05    | 2.50          | 2.65   | 0.15                 | 6.00    | -0.40          | -13.23  |
| Australia                 | 0.60                       | 0.47    | 0.33          | 0.33  | 2,032                            | 2,085   | 2,010         | 2,010 | 5.60                                  | 4.50    | 3.00          | 3.00   | 0.00                 | 0.00    | -1.50          | -33.33  |
| Syria                     | 0.03                       | 0.03    | 0.03          | 0.03  | 1,161                            | 1,161   | 1,161         | 1,161 | 0.16                                  | 0.16    | 0.16          | 0.16   | 0.00                 | 0.00    | 0.00           | 0.00    |
| Burma                     | 0.19                       | 0.19    | 0.19          | 0.19  | 654                              | 659     | 659           | 659   | 0.57                                  | 0.56    | 0.56          | 0.56   | 0.00                 | 0.00    | 0.00           | 0.00    |
| <b>Europe</b>             |                            |         |               |       |                                  |         |               |       |                                       |         |               |        |                      |         |                |         |
| Greece                    | 0.22                       | 0.20    | 0.19          | 0.19  | 1,050                            | 1,110   | 1,146         | 1,146 | 1.08                                  | 1.02    | 1.00          | 1.00   | 0.00                 | 0.00    | -0.02          | -1.96   |
| <b>Others</b>             | 1.47                       | 1.55    | 1.53          | 1.53  | 422                              | 435     | 434           | 434   | 2.84                                  | 3.09    | 3.06          | 3.06   | 0.00                 | 0.00    | -0.03          | -1.04   |

**Table 05 Cotton Supply and Distribution MY 2026/27**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country                  | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Afghanistan              | 180            | 375        | 0       | 460          | 15           | 0    | 375     | 70            |
| Albania                  | 1              | 1          | 0       | 2            | 1            | 0    | 0       | 1             |
| Algeria                  | 0              | 0          | 70      | 89           | 70           | 0    | 0       | 19            |
| Angola                   | 3              | 5          | 0       | 10           | 5            | 0    | 0       | 5             |
| Argentina                | 520            | 1,400      | 5       | 3,588        | 750          | 0    | 500     | 2,338         |
| Armenia                  | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Australia                | 325            | 3,000      | 0       | 6,758        | 0            | -100 | 4,500   | 2,358         |
| Austria                  | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Azerbaijan               | 100            | 475        | 0       | 507          | 30           | 0    | 425     | 52            |
| Bahrain                  | 0              | 0          | 30      | 35           | 30           | 0    | 0       | 5             |
| Bangladesh               | 45             | 153        | 7,600   | 9,420        | 7,800        | 0    | 0       | 1,620         |
| Belarus                  | 0              | 0          | 10      | 13           | 10           | 0    | 0       | 3             |
| Belgium-Luxembourg       | 0              | 0          | 10      | 14           | 9            | 0    | 1       | 4             |
| Benin                    | 510            | 1,150      | 0       | 1,278        | 25           | 0    | 1,150   | 103           |
| Bolivia                  | 4              | 10         | 0       | 14           | 10           | 0    | 0       | 4             |
| Bosnia and Herzegovina   | 0              | 0          | 5       | 6            | 5            | 0    | 0       | 1             |
| Brazil                   | 2,000          | 18,000     | 5       | 21,807       | 3,400        | 0    | 15,000  | 3,407         |
| Bulgaria                 | 2              | 10         | 10      | 25           | 20           | 0    | 0       | 5             |
| Burkina Faso             | 390            | 635        | 0       | 721          | 15           | 0    | 625     | 81            |
| Burma                    | 185            | 560        | 0       | 738          | 525          | 0    | 50      | 163           |
| Cambodia                 | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Cameroon                 | 200            | 530        | 0       | 759          | 20           | 0    | 525     | 214           |
| Canada                   | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Central African Republic | 34             | 36         | 0       | 53           | 0            | 0    | 36      | 17            |
| Chad                     | 150            | 140        | 0       | 230          | 10           | 0    | 125     | 95            |
| Chile                    | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| China                    | 3,000          | 33,500     | 7,000   | 77,062       | 41,500       | 0    | 75      | 35,487        |
| Colombia                 | 12             | 55         | 40      | 115          | 95           | 0    | 0       | 20            |
| Congo (Kinshasa)         | 30             | 15         | 2       | 21           | 17           | 0    | 0       | 4             |
| Costa Rica               | 0              | 0          | 75      | 89           | 75           | 0    | 0       | 14            |
| Cote d'Ivoire            | 310            | 590        | 0       | 848          | 10           | 0    | 600     | 238           |
| Croatia                  | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Cuba                     | 4              | 4          | 3       | 9            | 7            | 0    | 0       | 2             |
| Cyprus                   | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Czech Republic           | 0              | 0          | 5       | 6            | 5            | 0    | 0       | 1             |

**Table 05 Cotton Supply and Distribution MY 2026/27 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country            | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Denmark            | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Dominican Republic | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Ecuador            | 1              | 1          | 25      | 35           | 25           | 0    | 0       | 10            |
| Egypt              | 95             | 310        | 1,200   | 1,817        | 1,300        | 0    | 200     | 317           |
| El Salvador        | 0              | 0          | 200     | 240          | 200          | 0    | 0       | 40            |
| Estonia            | 0              | 0          | 15      | 19           | 15           | 0    | 0       | 4             |
| Ethiopia           | 55             | 180        | 0       | 263          | 175          | 0    | 5       | 83            |
| France             | 0              | 0          | 35      | 44           | 35           | 0    | 2       | 7             |
| Germany            | 0              | 0          | 60      | 72           | 55           | 0    | 3       | 14            |
| Ghana              | 15             | 28         | 0       | 35           | 15           | 0    | 10      | 10            |
| Greece             | 190            | 1,000      | 15      | 1,128        | 70           | 0    | 900     | 158           |
| Guatemala          | 0              | 0          | 250     | 307          | 250          | 0    | 0       | 57            |
| Guinea             | 13             | 18         | 0       | 21           | 0            | 0    | 18      | 3             |
| Haiti              | 7              | 5          | 0       | 6            | 5            | 0    | 0       | 1             |
| Honduras           | 0              | 0          | 300     | 347          | 300          | 0    | 0       | 47            |
| Hong Kong          | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Hungary            | 0              | 0          | 2       | 7            | 0            | 0    | 2       | 5             |
| India              | 11,500         | 24,000     | 2,500   | 37,915       | 26,000       | 0    | 1,500   | 10,415        |
| Indonesia          | 1              | 2          | 1,900   | 2,297        | 1,900        | 0    | 15      | 382           |
| Iran               | 100            | 400        | 500     | 1,111        | 900          | 0    | 0       | 211           |
| Iraq               | 10             | 15         | 20      | 45           | 35           | 0    | 0       | 10            |
| Ireland            | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Israel             | 8              | 65         | 1       | 151          | 1            | 0    | 60      | 90            |
| Italy              | 0              | 0          | 100     | 116          | 90           | 0    | 5       | 21            |
| Japan              | 0              | 0          | 130     | 148          | 130          | 0    | 0       | 18            |
| Kazakhstan         | 125            | 325        | 0       | 401          | 20           | 0    | 325     | 56            |
| Kenya              | 10             | 5          | 30      | 45           | 35           | 0    | 0       | 10            |
| Korea, North       | 19             | 55         | 15      | 85           | 70           | 0    | 0       | 15            |
| Korea, South       | 0              | 0          | 275     | 351          | 275          | 0    | 5       | 71            |
| Kyrgyzstan         | 18             | 70         | 0       | 112          | 0            | 0    | 70      | 42            |
| Latvia             | 0              | 0          | 7       | 8            | 7            | 0    | 0       | 1             |
| Lebanon            | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Lesotho            | 0              | 0          | 70      | 85           | 70           | 0    | 0       | 15            |
| Lithuania          | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| North Macedonia    | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |

**Table 05 Cotton Supply and Distribution MY 2026/27 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country      | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Madagascar   | 20             | 30         | 0       | 45           | 20           | 0    | 10      | 15            |
| Malawi       | 30             | 37         | 0       | 58           | 15           | 0    | 25      | 18            |
| Malaysia     | 0              | 0          | 700     | 1,301        | 700          | 0    | 35      | 566           |
| Mali         | 535            | 935        | 0       | 1,239        | 25           | 0    | 900     | 314           |
| Mauritius    | 0              | 0          | 75      | 89           | 75           | 0    | 0       | 14            |
| Mexico       | 80             | 650        | 650     | 1,507        | 1,200        | 0    | 100     | 207           |
| Moldova      | 0              | 0          | 20      | 25           | 20           | 0    | 0       | 5             |
| Morocco      | 0              | 0          | 10      | 14           | 10           | 0    | 0       | 4             |
| Mozambique   | 125            | 115        | 0       | 191          | 5            | 0    | 110     | 76            |
| Netherlands  | 0              | 0          | 5       | 7            | 5            | 0    | 0       | 2             |
| Nicaragua    | 0              | 0          | 100     | 132          | 100          | 0    | 0       | 32            |
| Niger        | 5              | 9          | 0       | 14           | 0            | 0    | 9       | 5             |
| Nigeria      | 270            | 350        | 0       | 459          | 250          | 0    | 100     | 109           |
| Norway       | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Pakistan     | 2,000          | 5,100      | 5,000   | 12,150       | 10,200       | 0    | 50      | 1,900         |
| Panama       | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Paraguay     | 70             | 300        | 0       | 610          | 75           | 0    | 200     | 335           |
| Peru         | 10             | 45         | 250     | 327          | 275          | 0    | 3       | 49            |
| Philippines  | 1              | 2          | 20      | 25           | 22           | 0    | 0       | 3             |
| Poland       | 0              | 0          | 30      | 34           | 30           | 0    | 0       | 4             |
| Portugal     | 0              | 0          | 125     | 145          | 110          | 0    | 15      | 20            |
| Romania      | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Russia       | 0              | 0          | 90      | 106          | 85           | 0    | 5       | 16            |
| Senegal      | 20             | 40         | 0       | 53           | 2            | 0    | 40      | 11            |
| Serbia       | 0              | 0          | 5       | 6            | 5            | 0    | 0       | 1             |
| Singapore    | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Slovakia     | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Slovenia     | 0              | 0          | 5       | 6            | 5            | 0    | 0       | 1             |
| Somalia      | 12             | 7          | 3       | 11           | 10           | 0    | 0       | 1             |
| South Africa | 15             | 65         | 70      | 169          | 80           | 0    | 65      | 24            |
| Spain        | 55             | 190        | 15      | 209          | 15           | 0    | 190     | 4             |
| Sri Lanka    | 5              | 5          | 1       | 8            | 6            | 0    | 0       | 2             |
| Sudan        | 70             | 150        | 0       | 179          | 10           | 0    | 125     | 44            |
| Sweden       | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Switzerland  | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |

**Table 05 Cotton Supply and Distribution MY 2026/27 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country        | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|----------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Syria          | 30             | 160        | 0       | 184          | 50           | 0    | 125     | 9             |
| Taiwan         | 0              | 0          | 100     | 119          | 100          | 0    | 5       | 14            |
| Tajikistan     | 175            | 550        | 0       | 699          | 125          | 0    | 425     | 149           |
| Tanzania       | 420            | 365        | 0       | 604          | 150          | 0    | 225     | 229           |
| Thailand       | 1              | 2          | 450     | 561          | 450          | 0    | 0       | 111           |
| Togo           | 70             | 100        | 0       | 201          | 0            | 0    | 100     | 101           |
| Tunisia        | 0              | 0          | 15      | 17           | 15           | 0    | 0       | 2             |
| Turkey         | 310            | 2,650      | 4,800   | 8,532        | 6,800        | 0    | 600     | 1,132         |
| Turkmenistan   | 500            | 800        | 0       | 1,114        | 750          | 0    | 150     | 214           |
| Uganda         | 65             | 90         | 0       | 185          | 15           | 0    | 75      | 95            |
| Ukraine        | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| United Kingdom | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| United States  | 3,051          | 13,700     | 5       | 17,905       | 1,600        | -95  | 12,300  | 4,100         |
| Uruguay        | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Uzbekistan     | 900            | 3,400      | 250     | 5,380        | 4,000        | 0    | 0       | 1,380         |
| Venezuela      | 4              | 8          | 10      | 22           | 18           | 0    | 0       | 4             |
| Vietnam        | 1              | 3          | 8,000   | 9,022        | 8,000        | 0    | 0       | 1,022         |
| Yemen          | 5              | 8          | 0       | 10           | 8            | 0    | 0       | 2             |
| Zambia         | 40             | 45         | 0       | 184          | 5            | 0    | 50      | 129           |
| Zimbabwe       | 240            | 225        | 0       | 552          | 55           | 0    | 200     | 297           |
| <b>World</b>   |                |            |         |              |              |      |         |               |
| World          | 29,307         | 117,259    | 43,344  | 236,326      | 121,953      | -195 | 43,344  | 71,224        |

**Table 05A Cotton Supply and Distribution MY 2026/27**  
(1000 MT and 1000 HA)

| Country                  | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Afghanistan              | 180            | 82         | 0       | 100          | 3            | 0    | 82      | 15            |
| Albania                  | 1              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Algeria                  | 0              | 0          | 15      | 19           | 15           | 0    | 0       | 4             |
| Angola                   | 3              | 1          | 0       | 2            | 1            | 0    | 0       | 1             |
| Argentina                | 520            | 305        | 1       | 781          | 163          | 0    | 109     | 509           |
| Armenia                  | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Australia                | 325            | 653        | 0       | 1,471        | 0            | -22  | 980     | 513           |
| Austria                  | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Azerbaijan               | 100            | 103        | 0       | 110          | 7            | 0    | 93      | 11            |
| Bahrain                  | 0              | 0          | 7       | 8            | 7            | 0    | 0       | 1             |
| Bangladesh               | 45             | 33         | 1,655   | 2,051        | 1,698        | 0    | 0       | 353           |
| Belarus                  | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| Belgium-Luxembourg       | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| Benin                    | 510            | 250        | 0       | 278          | 5            | 0    | 250     | 22            |
| Bolivia                  | 4              | 2          | 0       | 3            | 2            | 0    | 0       | 1             |
| Bosnia and Herzegovina   | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Brazil                   | 2,000          | 3,919      | 1       | 4,748        | 740          | 0    | 3,266   | 742           |
| Bulgaria                 | 2              | 2          | 2       | 5            | 4            | 0    | 0       | 1             |
| Burkina Faso             | 390            | 138        | 0       | 157          | 3            | 0    | 136     | 18            |
| Burma                    | 185            | 122        | 0       | 161          | 114          | 0    | 11      | 35            |
| Cambodia                 | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Cameroon                 | 200            | 115        | 0       | 165          | 4            | 0    | 114     | 47            |
| Canada                   | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Central African Republic | 34             | 8          | 0       | 12           | 0            | 0    | 8       | 4             |
| Chad                     | 150            | 30         | 0       | 50           | 2            | 0    | 27      | 21            |
| Chile                    | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| China                    | 3,000          | 7,294      | 1,524   | 16,778       | 9,036        | 0    | 16      | 7,726         |
| Colombia                 | 12             | 12         | 9       | 25           | 21           | 0    | 0       | 4             |
| Congo (Kinshasa)         | 30             | 3          | 0       | 5            | 4            | 0    | 0       | 1             |
| Costa Rica               | 0              | 0          | 16      | 19           | 16           | 0    | 0       | 3             |
| Cote d'Ivoire            | 310            | 128        | 0       | 185          | 2            | 0    | 131     | 52            |
| Croatia                  | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Cuba                     | 4              | 1          | 1       | 2            | 2            | 0    | 0       | 0             |
| Cyprus                   | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Czech Republic           | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |



**Table 05A Cotton Supply and Distribution MY 2026/27 (Continued)**  
**(1000 MT and 1000 HA)**

| Country            | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Denmark            | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Dominican Republic | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Ecuador            | 1              | 0          | 5       | 8            | 5            | 0    | 0       | 2             |
| Egypt              | 95             | 67         | 261     | 396          | 283          | 0    | 44      | 69            |
| El Salvador        | 0              | 0          | 44      | 52           | 44           | 0    | 0       | 9             |
| Estonia            | 0              | 0          | 3       | 4            | 3            | 0    | 0       | 1             |
| Ethiopia           | 55             | 39         | 0       | 57           | 38           | 0    | 1       | 18            |
| France             | 0              | 0          | 8       | 10           | 8            | 0    | 0       | 2             |
| Germany            | 0              | 0          | 13      | 16           | 12           | 0    | 1       | 3             |
| Ghana              | 15             | 6          | 0       | 8            | 3            | 0    | 2       | 2             |
| Greece             | 190            | 218        | 3       | 246          | 15           | 0    | 196     | 34            |
| Guatemala          | 0              | 0          | 54      | 67           | 54           | 0    | 0       | 12            |
| Guinea             | 13             | 4          | 0       | 5            | 0            | 0    | 4       | 1             |
| Haiti              | 7              | 1          | 0       | 1            | 1            | 0    | 0       | 0             |
| Honduras           | 0              | 0          | 65      | 76           | 65           | 0    | 0       | 10            |
| Hong Kong          | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Hungary            | 0              | 0          | 0       | 2            | 0            | 0    | 0       | 1             |
| India              | 11,500         | 5,225      | 544     | 8,255        | 5,661        | 0    | 327     | 2,268         |
| Indonesia          | 1              | 0          | 414     | 500          | 414          | 0    | 3       | 83            |
| Iran               | 100            | 87         | 109     | 242          | 196          | 0    | 0       | 46            |
| Iraq               | 10             | 3          | 4       | 10           | 8            | 0    | 0       | 2             |
| Ireland            | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Israel             | 8              | 14         | 0       | 33           | 0            | 0    | 13      | 20            |
| Italy              | 0              | 0          | 22      | 25           | 20           | 0    | 1       | 5             |
| Japan              | 0              | 0          | 28      | 32           | 28           | 0    | 0       | 4             |
| Kazakhstan         | 125            | 71         | 0       | 87           | 4            | 0    | 71      | 12            |
| Kenya              | 10             | 1          | 7       | 10           | 8            | 0    | 0       | 2             |
| Korea, North       | 19             | 12         | 3       | 19           | 15           | 0    | 0       | 3             |
| Korea, South       | 0              | 0          | 60      | 76           | 60           | 0    | 1       | 15            |
| Kyrgyzstan         | 18             | 15         | 0       | 24           | 0            | 0    | 15      | 9             |
| Latvia             | 0              | 0          | 2       | 2            | 2            | 0    | 0       | 0             |
| Lebanon            | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Lesotho            | 0              | 0          | 15      | 19           | 15           | 0    | 0       | 3             |
| Lithuania          | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| North Macedonia    | 0              | 0          | 0       | 1            | 0            | 0    | 0       | 0             |

**Table 05A Cotton Supply and Distribution MY 2026/27 (Continued)**  
**(1000 MT and 1000 HA)**

| Country      | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Madagascar   | 20             | 7          | 0       | 10           | 4            | 0    | 2       | 3             |
| Malawi       | 30             | 8          | 0       | 13           | 3            | 0    | 5       | 4             |
| Malaysia     | 0              | 0          | 152     | 283          | 152          | 0    | 8       | 123           |
| Mali         | 535            | 204        | 0       | 270          | 5            | 0    | 196     | 68            |
| Mauritius    | 0              | 0          | 16      | 19           | 16           | 0    | 0       | 3             |
| Mexico       | 80             | 142        | 142     | 328          | 261          | 0    | 22      | 45            |
| Moldova      | 0              | 0          | 4       | 5            | 4            | 0    | 0       | 1             |
| Morocco      | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| Mozambique   | 125            | 25         | 0       | 42           | 1            | 0    | 24      | 17            |
| Netherlands  | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 0             |
| Nicaragua    | 0              | 0          | 22      | 29           | 22           | 0    | 0       | 7             |
| Niger        | 5              | 2          | 0       | 3            | 0            | 0    | 2       | 1             |
| Nigeria      | 270            | 76         | 0       | 100          | 54           | 0    | 22      | 24            |
| Norway       | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Pakistan     | 2,000          | 1,110      | 1,089   | 2,645        | 2,221        | 0    | 11      | 414           |
| Panama       | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Paraguay     | 70             | 65         | 0       | 133          | 16           | 0    | 44      | 73            |
| Peru         | 10             | 10         | 54      | 71           | 60           | 0    | 1       | 11            |
| Philippines  | 1              | 0          | 4       | 5            | 5            | 0    | 0       | 1             |
| Poland       | 0              | 0          | 7       | 7            | 7            | 0    | 0       | 1             |
| Portugal     | 0              | 0          | 27      | 32           | 24           | 0    | 3       | 4             |
| Romania      | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Russia       | 0              | 0          | 20      | 23           | 19           | 0    | 1       | 3             |
| Senegal      | 20             | 9          | 0       | 12           | 0            | 0    | 9       | 2             |
| Serbia       | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Singapore    | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Slovakia     | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Slovenia     | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Somalia      | 12             | 2          | 1       | 2            | 2            | 0    | 0       | 0             |
| South Africa | 15             | 14         | 15      | 37           | 17           | 0    | 14      | 5             |
| Spain        | 55             | 41         | 3       | 46           | 3            | 0    | 41      | 1             |
| Sri Lanka    | 5              | 1          | 0       | 2            | 1            | 0    | 0       | 0             |
| Sudan        | 70             | 33         | 0       | 39           | 2            | 0    | 27      | 10            |
| Sweden       | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Switzerland  | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |

**Table 05A Cotton Supply and Distribution MY 2026/27 (Continued)**  
**(1000 MT and 1000 HA)**

| Country        | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|----------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Syria          | 30             | 35         | 0       | 40           | 11           | 0    | 27      | 2             |
| Taiwan         | 0              | 0          | 22      | 26           | 22           | 0    | 1       | 3             |
| Tajikistan     | 175            | 120        | 0       | 152          | 27           | 0    | 93      | 32            |
| Tanzania       | 420            | 79         | 0       | 132          | 33           | 0    | 49      | 50            |
| Thailand       | 1              | 0          | 98      | 122          | 98           | 0    | 0       | 24            |
| Togo           | 70             | 22         | 0       | 44           | 0            | 0    | 22      | 22            |
| Tunisia        | 0              | 0          | 3       | 4            | 3            | 0    | 0       | 0             |
| Turkey         | 310            | 577        | 1,045   | 1,858        | 1,481        | 0    | 131     | 246           |
| Turkmenistan   | 500            | 174        | 0       | 243          | 163          | 0    | 33      | 47            |
| Uganda         | 65             | 20         | 0       | 40           | 3            | 0    | 16      | 21            |
| Ukraine        | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| United Kingdom | 0              | 0          | 0       | 1            | 0            | 0    | 0       | 0             |
| United States  | 3,051          | 2,983      | 1       | 3,898        | 348          | -21  | 2,678   | 893           |
| Uruguay        | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Uzbekistan     | 900            | 740        | 54      | 1,171        | 871          | 0    | 0       | 300           |
| Venezuela      | 4              | 2          | 2       | 5            | 4            | 0    | 0       | 1             |
| Vietnam        | 1              | 1          | 1,742   | 1,964        | 1,742        | 0    | 0       | 223           |
| Yemen          | 5              | 2          | 0       | 2            | 2            | 0    | 0       | 0             |
| Zambia         | 40             | 10         | 0       | 40           | 1            | 0    | 11      | 28            |
| Zimbabwe       | 240            | 49         | 0       | 120          | 12           | 0    | 44      | 65            |
| <b>World</b>   |                |            |         |              |              |      |         |               |
| World          | 29,307         | 25,530     | 9,437   | 51,454       | 26,552       | -42  | 9,437   | 15,507        |

**Table 06: Cotton Supply and Distribution by Country 2025/26**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country                  | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Afghanistan              | 180            | 375        | 0       | 400          | 15           | 0    | 300     | 85            |
| Albania                  | 1              | 1          | 0       | 2            | 1            | 0    | 0       | 1             |
| Algeria                  | 0              | 0          | 70      | 89           | 70           | 0    | 0       | 19            |
| Angola                   | 3              | 5          | 0       | 10           | 5            | 0    | 0       | 5             |
| Argentina                | 375            | 1,000      | 5       | 3,433        | 750          | 0    | 500     | 2,183         |
| Armenia                  | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Australia                | 470            | 4,500      | 0       | 9,298        | 0            | -160 | 5,700   | 3,758         |
| Austria                  | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Azerbaijan               | 100            | 475        | 0       | 542          | 30           | 0    | 480     | 32            |
| Bahrain                  | 0              | 0          | 30      | 35           | 30           | 0    | 0       | 5             |
| Bangladesh               | 45             | 153        | 7,400   | 9,267        | 7,600        | 0    | 0       | 1,667         |
| Belarus                  | 0              | 0          | 10      | 13           | 10           | 0    | 0       | 3             |
| Belgium-Luxembourg       | 0              | 0          | 10      | 14           | 9            | 0    | 1       | 4             |
| Benin                    | 510            | 1,150      | 0       | 1,303        | 25           | 0    | 1,150   | 128           |
| Bolivia                  | 4              | 11         | 1       | 16           | 12           | 0    | 0       | 4             |
| Bosnia and Herzegovina   | 0              | 0          | 5       | 6            | 5            | 0    | 0       | 1             |
| Brazil                   | 2,090          | 18,750     | 5       | 22,452       | 3,350        | 0    | 15,300  | 3,802         |
| Bulgaria                 | 2              | 10         | 15      | 30           | 25           | 0    | 0       | 5             |
| Burkina Faso             | 390            | 635        | 0       | 701          | 15           | 0    | 600     | 86            |
| Burma                    | 185            | 560        | 0       | 728          | 500          | 0    | 50      | 178           |
| Cambodia                 | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Cameroon                 | 200            | 530        | 0       | 774          | 20           | 0    | 525     | 229           |
| Canada                   | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Central African Republic | 34             | 36         | 0       | 53           | 0            | 0    | 36      | 17            |
| Chad                     | 150            | 140        | 0       | 250          | 10           | 0    | 150     | 90            |
| Chile                    | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| China                    | 3,050          | 35,800     | 7,000   | 77,637       | 41,000       | 0    | 75      | 36,562        |
| Colombia                 | 11             | 50         | 40      | 110          | 90           | 0    | 0       | 20            |
| Congo (Kinshasa)         | 30             | 15         | 2       | 21           | 17           | 0    | 0       | 4             |
| Costa Rica               | 0              | 0          | 75      | 89           | 75           | 0    | 0       | 14            |
| Cote d'Ivoire            | 290            | 565        | 0       | 818          | 10           | 0    | 550     | 258           |
| Croatia                  | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Cuba                     | 4              | 4          | 3       | 9            | 7            | 0    | 0       | 2             |
| Cyprus                   | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Czech Republic           | 0              | 0          | 5       | 6            | 5            | 0    | 0       | 1             |

**Table 06: Cotton Supply and Distribution by Country 2025/26 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country            | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Denmark            | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Dominican Republic | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Ecuador            | 1              | 1          | 30      | 39           | 30           | 0    | 0       | 9             |
| Egypt              | 100            | 325        | 1,050   | 1,757        | 1,200        | 0    | 250     | 307           |
| El Salvador        | 0              | 0          | 175     | 218          | 175          | 0    | 3       | 40            |
| Estonia            | 0              | 0          | 15      | 19           | 15           | 0    | 0       | 4             |
| Ethiopia           | 55             | 180        | 0       | 263          | 175          | 0    | 5       | 83            |
| France             | 0              | 0          | 40      | 48           | 37           | 0    | 2       | 9             |
| Germany            | 0              | 0          | 60      | 70           | 55           | 0    | 3       | 12            |
| Ghana              | 15             | 28         | 0       | 32           | 15           | 0    | 10      | 7             |
| Greece             | 200            | 1,020      | 15      | 1,133        | 70           | 0    | 950     | 113           |
| Guatemala          | 0              | 0          | 250     | 307          | 250          | 0    | 0       | 57            |
| Guinea             | 13             | 18         | 0       | 21           | 0            | 0    | 18      | 3             |
| Haiti              | 7              | 5          | 0       | 6            | 5            | 0    | 0       | 1             |
| Honduras           | 0              | 0          | 300     | 347          | 300          | 0    | 0       | 47            |
| Hong Kong          | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Hungary            | 0              | 0          | 2       | 7            | 0            | 0    | 2       | 5             |
| India              | 11,200         | 23,800     | 4,600   | 37,915       | 25,500       | 0    | 1,000   | 11,415        |
| Indonesia          | 1              | 2          | 1,900   | 2,310        | 1,900        | 0    | 15      | 395           |
| Iran               | 100            | 400        | 500     | 1,111        | 900          | 0    | 0       | 211           |
| Iraq               | 10             | 15         | 20      | 45           | 35           | 0    | 0       | 10            |
| Ireland            | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Israel             | 8              | 65         | 1       | 136          | 1            | 0    | 50      | 85            |
| Italy              | 0              | 0          | 100     | 111          | 90           | 0    | 5       | 16            |
| Japan              | 0              | 0          | 130     | 148          | 130          | 0    | 0       | 18            |
| Kazakhstan         | 146            | 350        | 0       | 571          | 20           | 0    | 475     | 76            |
| Kenya              | 10             | 5          | 30      | 45           | 35           | 0    | 0       | 10            |
| Korea, North       | 19             | 55         | 15      | 85           | 70           | 0    | 0       | 15            |
| Korea, South       | 0              | 0          | 275     | 357          | 275          | 0    | 6       | 76            |
| Kyrgyzstan         | 20             | 80         | 0       | 102          | 0            | 0    | 60      | 42            |
| Latvia             | 0              | 0          | 7       | 8            | 7            | 0    | 0       | 1             |
| Lebanon            | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Lesotho            | 0              | 0          | 70      | 85           | 70           | 0    | 0       | 15            |
| Lithuania          | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| North Macedonia    | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |

**Table 06: Cotton Supply and Distribution by Country 2025/26 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country      | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|--------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Madagascar   | 20             | 30         | 0       | 45           | 20           | 0    | 10      | 15            |
| Malawi       | 30             | 37         | 0       | 61           | 15           | 0    | 25      | 21            |
| Malaysia     | 0              | 0          | 700     | 1,336        | 700          | 0    | 35      | 601           |
| Mali         | 534            | 820        | 0       | 1,229        | 25           | 0    | 900     | 304           |
| Mauritius    | 0              | 0          | 75      | 89           | 75           | 0    | 0       | 14            |
| Mexico       | 72             | 565        | 650     | 1,527        | 1,200        | 20   | 100     | 207           |
| Moldova      | 0              | 0          | 20      | 25           | 20           | 0    | 0       | 5             |
| Morocco      | 0              | 0          | 10      | 14           | 10           | 0    | 0       | 4             |
| Mozambique   | 125            | 115        | 0       | 191          | 5            | 0    | 110     | 76            |
| Netherlands  | 0              | 0          | 5       | 7            | 5            | 0    | 0       | 2             |
| Nicaragua    | 0              | 0          | 100     | 122          | 90           | 0    | 0       | 32            |
| Niger        | 5              | 9          | 0       | 14           | 0            | 0    | 9       | 5             |
| Nigeria      | 270            | 350        | 0       | 459          | 250          | 0    | 100     | 109           |
| Norway       | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Pakistan     | 2,000          | 5,300      | 4,200   | 11,800       | 9,700        | 0    | 50      | 2,050         |
| Panama       | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Paraguay     | 60             | 250        | 0       | 510          | 75           | 0    | 125     | 310           |
| Peru         | 10             | 45         | 200     | 285          | 250          | 0    | 3       | 32            |
| Philippines  | 1              | 2          | 20      | 26           | 23           | 0    | 0       | 3             |
| Poland       | 0              | 0          | 30      | 34           | 30           | 0    | 0       | 4             |
| Portugal     | 0              | 0          | 125     | 145          | 110          | 0    | 15      | 20            |
| Romania      | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |
| Russia       | 0              | 0          | 90      | 106          | 85           | 0    | 5       | 16            |
| Senegal      | 20             | 49         | 0       | 60           | 2            | 0    | 45      | 13            |
| Serbia       | 0              | 0          | 5       | 6            | 5            | 0    | 0       | 1             |
| Singapore    | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Slovakia     | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| Slovenia     | 0              | 0          | 5       | 6            | 5            | 0    | 0       | 1             |
| Somalia      | 12             | 7          | 3       | 11           | 10           | 0    | 0       | 1             |
| South Africa | 15             | 75         | 70      | 189          | 80           | 0    | 75      | 34            |
| Spain        | 47             | 166        | 15      | 199          | 15           | 0    | 180     | 4             |
| Sri Lanka    | 5              | 5          | 1       | 8            | 6            | 0    | 0       | 2             |
| Sudan        | 70             | 150        | 0       | 239          | 10           | 0    | 200     | 29            |
| Sweden       | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Switzerland  | 0              | 0          | 1       | 2            | 1            | 0    | 0       | 1             |

**Table 06: Cotton Supply and Distribution by Country 2025/26 (Continued)**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country        | Area Harvested | Production | Imports | Total Supply | Domestic Use | Loss | Exports | Ending Stocks |
|----------------|----------------|------------|---------|--------------|--------------|------|---------|---------------|
| Syria          | 30             | 160        | 0       | 224          | 50           | 0    | 150     | 24            |
| Taiwan         | 0              | 0          | 100     | 124          | 100          | 0    | 5       | 19            |
| Tajikistan     | 180            | 530        | 0       | 674          | 125          | 0    | 400     | 149           |
| Tanzania       | 440            | 400        | 0       | 664          | 150          | 0    | 275     | 239           |
| Thailand       | 1              | 2          | 425     | 534          | 425          | 0    | 0       | 109           |
| Togo           | 75             | 100        | 0       | 201          | 0            | 0    | 100     | 101           |
| Tunisia        | 0              | 0          | 15      | 17           | 15           | 0    | 0       | 2             |
| Turkey         | 395            | 3,054      | 4,500   | 8,832        | 6,800        | 0    | 950     | 1,082         |
| Turkmenistan   | 520            | 850        | 0       | 1,264        | 750          | 0    | 200     | 314           |
| Uganda         | 65             | 90         | 0       | 185          | 15           | 0    | 75      | 95            |
| Ukraine        | 0              | 0          | 1       | 1            | 1            | 0    | 0       | 0             |
| United Kingdom | 0              | 0          | 2       | 3            | 2            | 0    | 0       | 1             |
| United States  | 3,168          | 13,897     | 5       | 17,902       | 1,550        | -48  | 12,200  | 4,200         |
| Uruguay        | 0              | 0          | 0       | 0            | 0            | 0    | 0       | 0             |
| Uzbekistan     | 875            | 3,445      | 250     | 5,735        | 4,000        | 0    | 5       | 1,730         |
| Venezuela      | 4              | 8          | 10      | 22           | 18           | 0    | 0       | 4             |
| Vietnam        | 1              | 3          | 8,000   | 9,019        | 8,000        | 0    | 0       | 1,019         |
| Yemen          | 5              | 8          | 0       | 10           | 8            | 0    | 0       | 2             |
| Zambia         | 40             | 45         | 0       | 169          | 5            | 0    | 25      | 139           |
| Zimbabwe       | 240            | 225        | 0       | 582          | 55           | 0    | 200     | 327           |
| <b>World</b>   |                |            |         |              |              |      |         |               |
| World          | 29,364         | 121,906    | 43,910  | 240,331      | 119,953      | -188 | 44,843  | 75,723        |

**Table 06A: Cotton Supply and Distribution by Country 2025/26**  
(1,000 Metric Tons)

| Country                  | Area Harvested | Production | Imports | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------------|----------------|------------|---------|--------------|------|---------|---------------|
| Afghanistan              | 180            | 82         | 0       | 3            | 0    | 65      | 19            |
| Albania                  | 1              | 0          | 0       | 0            | 0    | 0       | 0             |
| Algeria                  | 0              | 0          | 15      | 15           | 0    | 0       | 4             |
| Angola                   | 3              | 1          | 0       | 1            | 0    | 0       | 1             |
| Argentina                | 375            | 218        | 1       | 163          | 0    | 109     | 475           |
| Armenia                  | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Australia                | 470            | 980        | 0       | 0            | -35  | 1,241   | 818           |
| Austria                  | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Azerbaijan               | 100            | 103        | 0       | 7            | 0    | 105     | 7             |
| Bahrain                  | 0              | 0          | 7       | 7            | 0    | 0       | 1             |
| Bangladesh               | 45             | 33         | 1,611   | 1,655        | 0    | 0       | 363           |
| Belarus                  | 0              | 0          | 2       | 2            | 0    | 0       | 1             |
| Belgium-Luxembourg       | 0              | 0          | 2       | 2            | 0    | 0       | 1             |
| Benin                    | 510            | 250        | 0       | 5            | 0    | 250     | 28            |
| Bolivia                  | 4              | 2          | 0       | 3            | 0    | 0       | 1             |
| Bosnia and Herzegovina   | 0              | 0          | 1       | 1            | 0    | 0       | 0             |
| Brazil                   | 2,090          | 4,082      | 1       | 729          | 0    | 3,331   | 828           |
| Bulgaria                 | 2              | 2          | 3       | 5            | 0    | 0       | 1             |
| Burkina Faso             | 390            | 138        | 0       | 3            | 0    | 131     | 19            |
| Burma                    | 185            | 122        | 0       | 109          | 0    | 11      | 39            |
| Cambodia                 | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Cameroon                 | 200            | 115        | 0       | 4            | 0    | 114     | 50            |
| Canada                   | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Central African Republic | 34             | 8          | 0       | 0            | 0    | 8       | 4             |
| Chad                     | 150            | 30         | 0       | 2            | 0    | 33      | 20            |
| Chile                    | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| China                    | 3,050          | 7,795      | 1,524   | 8,927        | 0    | 16      | 7,961         |
| Colombia                 | 11             | 11         | 9       | 20           | 0    | 0       | 4             |
| Congo (Kinshasa)         | 30             | 3          | 0       | 4            | 0    | 0       | 1             |
| Costa Rica               | 0              | 0          | 16      | 16           | 0    | 0       | 3             |
| Cote d'Ivoire            | 290            | 123        | 0       | 2            | 0    | 120     | 56            |
| Croatia                  | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Cuba                     | 4              | 1          | 1       | 2            | 0    | 0       | 0             |
| Cyprus                   | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Czech Republic           | 0              | 0          | 1       | 1            | 0    | 0       | 0             |



**Table 06A: Cotton Supply and Distribution by Country 2025/26 (Continued)**  
(1,000 Metric Tons)

| Country            | Area Harvested | Production | Imports | Domestic Use | Loss | Exports | Ending Stocks |
|--------------------|----------------|------------|---------|--------------|------|---------|---------------|
| Denmark            | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Dominican Republic | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Ecuador            | 1              | 0          | 7       | 7            | 0    | 0       | 2             |
| Egypt              | 100            | 71         | 229     | 261          | 0    | 54      | 67            |
| El Salvador        | 0              | 0          | 38      | 38           | 0    | 1       | 9             |
| Estonia            | 0              | 0          | 3       | 3            | 0    | 0       | 1             |
| Ethiopia           | 55             | 39         | 0       | 38           | 0    | 1       | 18            |
| France             | 0              | 0          | 9       | 8            | 0    | 0       | 2             |
| Germany            | 0              | 0          | 13      | 12           | 0    | 1       | 3             |
| Ghana              | 15             | 6          | 0       | 3            | 0    | 2       | 2             |
| Greece             | 200            | 222        | 3       | 15           | 0    | 207     | 25            |
| Guatemala          | 0              | 0          | 54      | 54           | 0    | 0       | 12            |
| Guinea             | 13             | 4          | 0       | 0            | 0    | 4       | 1             |
| Haiti              | 7              | 1          | 0       | 1            | 0    | 0       | 0             |
| Honduras           | 0              | 0          | 65      | 65           | 0    | 0       | 10            |
| Hong Kong          | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Hungary            | 0              | 0          | 0       | 0            | 0    | 0       | 1             |
| India              | 11,200         | 5,182      | 1,002   | 5,552        | 0    | 218     | 2,485         |
| Indonesia          | 1              | 0          | 414     | 414          | 0    | 3       | 86            |
| Iran               | 100            | 87         | 109     | 196          | 0    | 0       | 46            |
| Iraq               | 10             | 3          | 4       | 8            | 0    | 0       | 2             |
| Ireland            | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Israel             | 8              | 14         | 0       | 0            | 0    | 11      | 19            |
| Italy              | 0              | 0          | 22      | 20           | 0    | 1       | 3             |
| Japan              | 0              | 0          | 28      | 28           | 0    | 0       | 4             |
| Kazakhstan         | 146            | 76         | 0       | 4            | 0    | 103     | 17            |
| Kenya              | 10             | 1          | 7       | 8            | 0    | 0       | 2             |
| Korea, North       | 19             | 12         | 3       | 15           | 0    | 0       | 3             |
| Korea, South       | 0              | 0          | 60      | 60           | 0    | 1       | 17            |
| Kyrgyzstan         | 20             | 17         | 0       | 0            | 0    | 13      | 9             |
| Latvia             | 0              | 0          | 2       | 2            | 0    | 0       | 0             |
| Lebanon            | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Lesotho            | 0              | 0          | 15      | 15           | 0    | 0       | 3             |
| Lithuania          | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| North Macedonia    | 0              | 0          | 0       | 0            | 0    | 0       | 0             |

**Table 06A: Cotton Supply and Distribution by Country 2025/26 (Continued)**  
(1,000 Metric Tons)

| Country      | Area Harvested | Production | Imports | Domestic Use | Loss | Exports | Ending Stocks |
|--------------|----------------|------------|---------|--------------|------|---------|---------------|
| Madagascar   | 20             | 7          | 0       | 4            | 0    | 2       | 3             |
| Malawi       | 30             | 8          | 0       | 3            | 0    | 5       | 5             |
| Malaysia     | 0              | 0          | 152     | 152          | 0    | 8       | 131           |
| Mali         | 534            | 179        | 0       | 5            | 0    | 196     | 66            |
| Mauritius    | 0              | 0          | 16      | 16           | 0    | 0       | 3             |
| Mexico       | 72             | 123        | 142     | 261          | 4    | 22      | 45            |
| Moldova      | 0              | 0          | 4       | 4            | 0    | 0       | 1             |
| Morocco      | 0              | 0          | 2       | 2            | 0    | 0       | 1             |
| Mozambique   | 125            | 25         | 0       | 1            | 0    | 24      | 17            |
| Netherlands  | 0              | 0          | 1       | 1            | 0    | 0       | 0             |
| Nicaragua    | 0              | 0          | 22      | 20           | 0    | 0       | 7             |
| Niger        | 5              | 2          | 0       | 0            | 0    | 2       | 1             |
| Nigeria      | 270            | 76         | 0       | 54           | 0    | 22      | 24            |
| Norway       | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Pakistan     | 2,000          | 1,154      | 914     | 2,112        | 0    | 11      | 446           |
| Panama       | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Paraguay     | 60             | 54         | 0       | 16           | 0    | 27      | 67            |
| Peru         | 10             | 10         | 44      | 54           | 0    | 1       | 7             |
| Philippines  | 1              | 0          | 4       | 5            | 0    | 0       | 1             |
| Poland       | 0              | 0          | 7       | 7            | 0    | 0       | 1             |
| Portugal     | 0              | 0          | 27      | 24           | 0    | 3       | 4             |
| Romania      | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Russia       | 0              | 0          | 20      | 19           | 0    | 1       | 3             |
| Senegal      | 20             | 11         | 0       | 0            | 0    | 10      | 3             |
| Serbia       | 0              | 0          | 1       | 1            | 0    | 0       | 0             |
| Singapore    | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Slovakia     | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Slovenia     | 0              | 0          | 1       | 1            | 0    | 0       | 0             |
| Somalia      | 12             | 2          | 1       | 2            | 0    | 0       | 0             |
| South Africa | 15             | 16         | 15      | 17           | 0    | 16      | 7             |
| Spain        | 47             | 36         | 3       | 3            | 0    | 39      | 1             |
| Sri Lanka    | 5              | 1          | 0       | 1            | 0    | 0       | 0             |
| Sudan        | 70             | 33         | 0       | 2            | 0    | 44      | 6             |
| Sweden       | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Switzerland  | 0              | 0          | 0       | 0            | 0    | 0       | 0             |

**Table 06A: Cotton Supply and Distribution by Country 2025/26 (Continued)**  
(1,000 Metric Tons)

| Country        | Area Harvested | Production | Imports | Domestic Use | Loss | Exports | Ending Stocks |
|----------------|----------------|------------|---------|--------------|------|---------|---------------|
| Syria          | 30             | 35         | 0       | 11           | 0    | 33      | 5             |
| Taiwan         | 0              | 0          | 22      | 22           | 0    | 1       | 4             |
| Tajikistan     | 180            | 115        | 0       | 27           | 0    | 87      | 32            |
| Tanzania       | 440            | 87         | 0       | 33           | 0    | 60      | 52            |
| Thailand       | 1              | 0          | 93      | 93           | 0    | 0       | 24            |
| Togo           | 75             | 22         | 0       | 0            | 0    | 22      | 22            |
| Tunisia        | 0              | 0          | 3       | 3            | 0    | 0       | 0             |
| Turkey         | 395            | 665        | 980     | 1,481        | 0    | 207     | 236           |
| Turkmenistan   | 520            | 185        | 0       | 163          | 0    | 44      | 68            |
| Uganda         | 65             | 20         | 0       | 3            | 0    | 16      | 21            |
| Ukraine        | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| United Kingdom | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| United States  | 3,168          | 3,026      | 1       | 337          | -10  | 2,656   | 914           |
| Uruguay        | 0              | 0          | 0       | 0            | 0    | 0       | 0             |
| Uzbekistan     | 875            | 750        | 54      | 871          | 0    | 1       | 377           |
| Venezuela      | 4              | 2          | 2       | 4            | 0    | 0       | 1             |
| Vietnam        | 1              | 1          | 1,742   | 1,742        | 0    | 0       | 222           |
| Yemen          | 5              | 2          | 0       | 2            | 0    | 0       | 0             |
| Zambia         | 40             | 10         | 0       | 1            | 0    | 5       | 30            |
| Zimbabwe       | 240            | 49         | 0       | 12           | 0    | 44      | 71            |
| <b>World</b>   |                |            |         |              |      |         |               |
| World          | 29,364         | 26,542     | 9,560   | 26,117       | -41  | 9,764   | 16,487        |

**Table 09: World Cotton Supply and Distribution**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country Mktg Year | Beginning Stocks | Area Harvested | Production | Imports | Total Supply | Exports | Domestic Use | Loss   | Ending Stocks | Stock to Use % |
|-------------------|------------------|----------------|------------|---------|--------------|---------|--------------|--------|---------------|----------------|
| <b>World</b>      |                  |                |            |         |              |         |              |        |               |                |
| 1995/96           | 31,996           | 35,913         | 93,656     | 26,994  | 152,646      | 27,296  | 85,853       | -544   | 40,041        | 47             |
| 1996/97           | 40,041           | 33,763         | 89,814     | 28,564  | 158,419      | 26,602  | 87,851       | -535   | 44,501        | 51             |
| 1997/98           | 44,501           | 33,772         | 92,074     | 25,909  | 162,484      | 26,777  | 87,070       | -506   | 49,143        | 56             |
| 1998/99           | 49,143           | 32,871         | 85,820     | 24,460  | 159,423      | 23,507  | 84,358       | -1,014 | 52,572        | 62             |
| 1999/00           | 52,572           | 32,341         | 87,743     | 27,968  | 168,283      | 27,126  | 90,534       | -477   | 51,100        | 56             |
| 2000/01           | 51,100           | 31,945         | 88,449     | 26,182  | 165,731      | 26,156  | 91,713       | -1,249 | 49,111        | 54             |
| 2001/02           | 49,111           | 33,783         | 99,275     | 29,266  | 177,652      | 29,081  | 94,269       | -631   | 54,933        | 58             |
| 2002/03           | 54,933           | 30,727         | 90,630     | 30,151  | 175,714      | 30,400  | 98,293       | -654   | 47,675        | 49             |
| 2003/04           | 47,675           | 31,895         | 94,388     | 34,119  | 176,182      | 33,072  | 98,034       | -759   | 45,835        | 47             |
| 2004/05           | 45,835           | 35,581         | 121,521    | 33,939  | 201,295      | 34,949  | 109,007      | -1,095 | 58,434        | 54             |
| 2005/06           | 58,434           | 35,026         | 117,388    | 44,649  | 220,471      | 44,922  | 116,448      | -1,666 | 60,767        | 52             |
| 2006/07           | 60,767           | 34,324         | 120,400    | 38,285  | 219,452      | 37,416  | 123,925      | -1,588 | 59,699        | 48             |
| 2007/08           | 59,699           | 32,883         | 119,665    | 39,451  | 218,815      | 38,868  | 123,890      | -1,992 | 58,049        | 47             |
| 2008/09           | 58,049           | 30,834         | 109,865    | 30,534  | 198,448      | 30,207  | 110,628      | -1,389 | 59,002        | 53             |
| 2009/10           | 59,002           | 30,188         | 103,171    | 36,931  | 199,104      | 35,805  | 119,584      | 20     | 43,695        | 37             |
| 2010/11           | 43,695           | 33,252         | 113,632    | 36,449  | 193,776      | 34,936  | 115,552      | 82     | 43,206        | 37             |
| 2011/12           | 43,206           | 36,000         | 127,634    | 45,432  | 216,272      | 46,005  | 103,914      | -327   | 66,680        | 64             |
| 2012/13           | 66,680           | 34,757         | 126,301    | 47,479  | 240,460      | 46,372  | 107,745      | -477   | 86,820        | 81             |
| 2013/14           | 86,820           | 32,558         | 118,608    | 41,436  | 246,864      | 41,290  | 109,240      | -38    | 96,372        | 88             |
| 2014/15           | 96,372           | 33,942         | 120,031    | 36,528  | 252,931      | 36,264  | 112,825      | 208    | 103,634       | 92             |
| 2015/16           | 103,634          | 30,774         | 97,008     | 35,626  | 236,268      | 34,904  | 113,522      | 89     | 87,753        | 77             |
| 2016/17           | 87,753           | 29,780         | 105,100    | 37,760  | 230,613      | 38,083  | 116,532      | -64    | 76,062        | 65             |
| 2017/18           | 76,062           | 33,171         | 121,598    | 41,336  | 238,996      | 41,562  | 122,932      | -195   | 74,697        | 61             |
| 2018/19           | 74,697           | 32,414         | 113,732    | 42,374  | 230,803      | 41,336  | 118,905      | -130   | 70,692        | 59             |
| 2019/20           | 70,692           | 34,090         | 118,206    | 40,725  | 229,623      | 40,810  | 105,198      | -54    | 83,669        | 80             |
| 2020/21           | 83,669           | 31,304         | 113,261    | 48,578  | 245,508      | 48,463  | 124,468      | -140   | 72,717        | 58             |
| 2021/22           | 72,717           | 32,001         | 114,335    | 42,917  | 229,969      | 42,666  | 115,708      | 404    | 71,191        | 62             |
| 2022/23           | 71,191           | 31,532         | 115,919    | 37,738  | 224,848      | 36,554  | 112,700      | -265   | 75,859        | 67             |
| 2023/24           | 75,859           | 30,898         | 112,234    | 44,045  | 232,138      | 44,065  | 114,831      | -207   | 73,449        | 64             |
| 2024/25           | 73,449           | 30,020         | 119,341    | 43,031  | 235,821      | 42,426  | 119,107      | -227   | 74,515        | 63             |
| 2025/26           | 74,515           | 29,364         | 121,906    | 43,910  | 240,331      | 44,843  | 119,953      | -188   | 75,723        | 63             |
| 2026/27           | 75,723           | 29,307         | 117,259    | 43,344  | 236,326      | 43,344  | 121,953      | -195   | 71,224        | 58             |

**Table 10: United States Cotton Supply and Distribution**  
**(1,000 HA and 1000 480-lb. Bales)**

| Country Mktg Year    | Area Harvested | Yield | Beginning Stocks | Production | Imports | Total Supply | Exports | Domestic Use | Loss | Ending Stocks | Stock to Use % |
|----------------------|----------------|-------|------------------|------------|---------|--------------|---------|--------------|------|---------------|----------------|
| <b>United States</b> |                |       |                  |            |         |              |         |              |      |               |                |
| 1995/96              | 6,478          | 602   | 2,650            | 17,900     | 408     | 20,958       | 7,675   | 10,647       | 27   | 2,609         | 14             |
| 1996/97              | 5,216          | 791   | 2,609            | 18,942     | 403     | 21,954       | 6,865   | 11,126       | -8   | 3,971         | 22             |
| 1997/98              | 5,425          | 754   | 3,971            | 18,793     | 13      | 22,777       | 7,500   | 11,349       | 41   | 3,887         | 21             |
| 1998/99              | 4,324          | 701   | 3,887            | 13,918     | 439     | 18,244       | 4,298   | 10,401       | -394 | 3,939         | 27             |
| 1999/00              | 5,433          | 680   | 3,939            | 16,968     | 97      | 21,004       | 6,750   | 10,194       | 145  | 3,915         | 23             |
| 2000/01              | 5,282          | 708   | 3,915            | 17,188     | 16      | 21,119       | 6,740   | 8,862        | -483 | 6,000         | 38             |
| 2001/02              | 5,596          | 790   | 6,000            | 20,303     | 21      | 26,324       | 11,000  | 7,696        | 180  | 7,448         | 40             |
| 2002/03              | 5,025          | 746   | 7,448            | 17,209     | 67      | 24,724       | 11,900  | 7,273        | 166  | 5,385         | 28             |
| 2003/04              | 4,858          | 818   | 5,385            | 18,255     | 45      | 23,685       | 13,758  | 6,266        | 211  | 3,450         | 17             |
| 2004/05              | 5,284          | 958   | 3,450            | 23,251     | 29      | 26,730       | 14,436  | 6,691        | 108  | 5,495         | 26             |
| 2005/06              | 5,586          | 931   | 5,495            | 23,890     | 28      | 29,413       | 17,673  | 5,871        | -200 | 6,069         | 26             |
| 2006/07              | 5,152          | 912   | 6,069            | 21,588     | 19      | 27,676       | 12,959  | 4,935        | 303  | 9,479         | 53             |
| 2007/08              | 4,245          | 985   | 9,479            | 19,207     | 12      | 28,698       | 13,634  | 4,584        | 429  | 10,051        | 55             |
| 2008/09              | 3,063          | 912   | 10,051           | 12,825     | 0       | 22,876       | 13,261  | 3,541        | -263 | 6,337         | 38             |
| 2009/10              | 3,049          | 870   | 6,337            | 12,183     | 0       | 18,520       | 12,037  | 3,550        | -14  | 2,947         | 19             |
| 2010/11              | 4,330          | 910   | 2,947            | 18,102     | 9       | 21,058       | 14,376  | 3,900        | 182  | 2,600         | 14             |
| 2011/12              | 3,829          | 886   | 2,600            | 15,573     | 19      | 18,192       | 11,714  | 3,300        | -172 | 3,350         | 22             |
| 2012/13              | 3,772          | 999   | 3,350            | 17,314     | 10      | 20,674       | 13,026  | 3,500        | 348  | 3,800         | 23             |
| 2013/14              | 3,051          | 921   | 3,800            | 12,909     | 13      | 16,722       | 10,530  | 3,550        | 292  | 2,350         | 17             |
| 2014/15              | 3,785          | 939   | 2,350            | 16,319     | 12      | 18,681       | 11,246  | 3,575        | 210  | 3,650         | 25             |
| 2015/16              | 3,268          | 859   | 3,650            | 12,888     | 33      | 16,571       | 9,153   | 3,450        | 168  | 3,800         | 30             |
| 2016/17              | 3,848          | 972   | 3,800            | 17,170     | 7       | 20,977       | 14,917  | 3,250        | 60   | 2,750         | 15             |
| 2017/18              | 4,492          | 1,014 | 2,750            | 20,923     | 3       | 23,676       | 16,281  | 3,225        | -30  | 4,200         | 22             |
| 2018/19              | 4,038          | 990   | 4,200            | 18,367     | 3       | 22,570       | 14,700  | 2,975        | -55  | 4,950         | 28             |
| 2019/20              | 4,650          | 932   | 4,950            | 19,913     | 3       | 24,866       | 15,300  | 2,150        | -34  | 7,450         | 43             |
| 2020/21              | 3,323          | 957   | 7,450            | 14,608     | 2       | 22,060       | 16,050  | 2,400        | -40  | 3,650         | 20             |
| 2021/22              | 4,153          | 919   | 3,650            | 17,523     | 5       | 21,178       | 14,050  | 2,550        | -22  | 4,600         | 28             |
| 2022/23              | 2,950          | 1,068 | 4,600            | 14,468     | 2       | 19,070       | 12,450  | 2,050        | -80  | 4,650         | 32             |
| 2023/24              | 2,606          | 1,008 | 4,650            | 12,066     | 2       | 16,718       | 11,750  | 1,850        | -32  | 3,150         | 23             |
| 2024/25              | 3,139          | 1,000 | 3,150            | 14,410     | 3       | 17,563       | 11,900  | 1,700        | -37  | 4,000         | 29             |
| 2025/26              | 3,168          | 955   | 4,000            | 13,897     | 5       | 17,902       | 12,200  | 1,550        | -48  | 4,200         | 31             |
| 2026/27              | 3,051          | 978   | 4,200            | 13,700     | 5       | 17,905       | 12,300  | 1,600        | -95  | 4,100         | 30             |

**Table 11: Foreign Cotton Supply and Distribution**  
(1,000 HA and 1000 480-lb. Bales)

| Country Mktg Year    | Area Harvested | Yield | Beginning Stocks | Production | Imports | Total Supply | Exports | Domestic Use | Loss   | Ending Stocks |
|----------------------|----------------|-------|------------------|------------|---------|--------------|---------|--------------|--------|---------------|
| <b>Total Foreign</b> |                |       |                  |            |         |              |         |              |        |               |
| 1995/96              | 29,435         | 560   | 29,346           | 75,756     | 26,586  | 131,688      | 19,621  | 75,206       | -571   | 37,432        |
| 1996/97              | 28,547         | 541   | 37,432           | 70,872     | 28,161  | 136,465      | 19,737  | 76,725       | -527   | 40,530        |
| 1997/98              | 28,347         | 563   | 40,530           | 73,281     | 25,896  | 139,707      | 19,277  | 75,721       | -547   | 45,256        |
| 1998/99              | 28,547         | 548   | 45,256           | 71,902     | 24,021  | 141,179      | 19,209  | 73,957       | -620   | 48,633        |
| 1999/00              | 26,908         | 573   | 48,633           | 70,775     | 27,871  | 147,279      | 20,376  | 80,340       | -622   | 47,185        |
| 2000/01              | 26,663         | 582   | 47,185           | 71,261     | 26,166  | 144,612      | 19,416  | 82,851       | -766   | 43,111        |
| 2001/02              | 28,187         | 610   | 43,111           | 78,972     | 29,245  | 151,328      | 18,081  | 86,573       | -811   | 47,485        |
| 2002/03              | 25,702         | 622   | 47,485           | 73,421     | 30,084  | 150,990      | 18,500  | 91,020       | -820   | 42,290        |
| 2003/04              | 27,037         | 613   | 42,290           | 76,133     | 34,074  | 152,497      | 19,314  | 91,768       | -970   | 42,385        |
| 2004/05              | 30,297         | 706   | 42,385           | 98,270     | 33,910  | 174,565      | 20,513  | 102,316      | -1,203 | 52,939        |
| 2005/06              | 29,440         | 691   | 52,939           | 93,498     | 44,621  | 191,058      | 27,249  | 110,577      | -1,466 | 54,698        |
| 2006/07              | 29,172         | 737   | 54,698           | 98,812     | 38,266  | 191,776      | 24,457  | 118,990      | -1,891 | 50,220        |
| 2007/08              | 28,638         | 764   | 50,220           | 100,458    | 39,439  | 190,117      | 25,234  | 119,306      | -2,421 | 47,998        |
| 2008/09              | 27,771         | 761   | 47,998           | 97,040     | 30,534  | 175,572      | 16,946  | 107,087      | -1,126 | 52,665        |
| 2009/10              | 27,139         | 730   | 52,665           | 90,988     | 36,931  | 180,584      | 23,768  | 116,034      | 34     | 40,748        |
| 2010/11              | 28,922         | 719   | 40,748           | 95,530     | 36,440  | 172,718      | 20,560  | 111,652      | -100   | 40,606        |
| 2011/12              | 32,171         | 758   | 40,606           | 112,061    | 45,413  | 198,080      | 34,291  | 100,614      | -155   | 63,330        |
| 2012/13              | 30,985         | 766   | 63,330           | 108,987    | 47,469  | 219,786      | 33,346  | 104,245      | -825   | 83,020        |
| 2013/14              | 29,507         | 780   | 83,020           | 105,699    | 41,423  | 230,142      | 30,760  | 105,690      | -330   | 94,022        |
| 2014/15              | 30,157         | 749   | 94,022           | 103,712    | 36,516  | 234,250      | 25,018  | 109,250      | -2     | 99,984        |
| 2015/16              | 27,506         | 666   | 99,984           | 84,120     | 35,593  | 219,697      | 25,751  | 110,072      | -79    | 83,953        |
| 2016/17              | 25,932         | 738   | 83,953           | 87,930     | 37,753  | 209,636      | 23,166  | 113,282      | -124   | 73,312        |
| 2017/18              | 28,679         | 764   | 73,312           | 100,675    | 41,333  | 215,320      | 25,281  | 119,707      | -165   | 70,497        |
| 2018/19              | 28,376         | 732   | 70,497           | 95,365     | 42,371  | 208,233      | 26,636  | 115,930      | -75    | 65,742        |
| 2019/20              | 29,440         | 727   | 65,742           | 98,293     | 40,722  | 204,757      | 25,510  | 103,048      | -20    | 76,219        |
| 2020/21              | 27,981         | 768   | 76,219           | 98,653     | 48,576  | 223,448      | 32,413  | 122,068      | -100   | 69,067        |
| 2021/22              | 27,848         | 757   | 69,067           | 96,812     | 42,912  | 208,791      | 28,616  | 113,158      | 426    | 66,591        |
| 2022/23              | 28,582         | 773   | 66,591           | 101,451    | 37,736  | 205,778      | 24,104  | 110,650      | -185   | 71,209        |
| 2023/24              | 28,292         | 771   | 71,209           | 100,168    | 44,043  | 215,420      | 32,315  | 112,981      | -175   | 70,299        |
| 2024/25              | 26,881         | 850   | 70,299           | 104,931    | 43,028  | 218,258      | 30,526  | 117,407      | -190   | 70,515        |
| 2025/26              | 26,196         | 898   | 70,515           | 108,009    | 43,905  | 222,429      | 32,643  | 118,403      | -140   | 71,523        |
| 2026/27              | 26,256         | 859   | 71,523           | 103,559    | 43,339  | 218,421      | 31,044  | 120,353      | -100   | 67,124        |