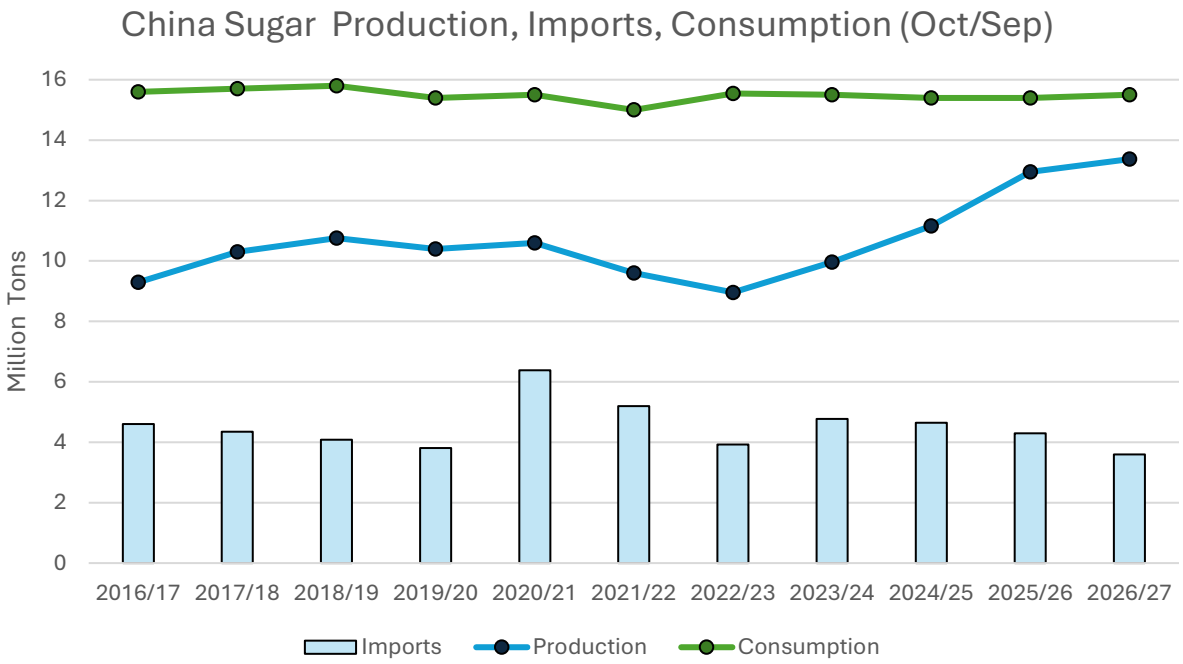
November 2026

United States Department of Agriculture Foreign Agricultural Service

Sugar: World Markets and Trade

China Sugar Deficit Falls to 10-Year Low, Curbing Imports



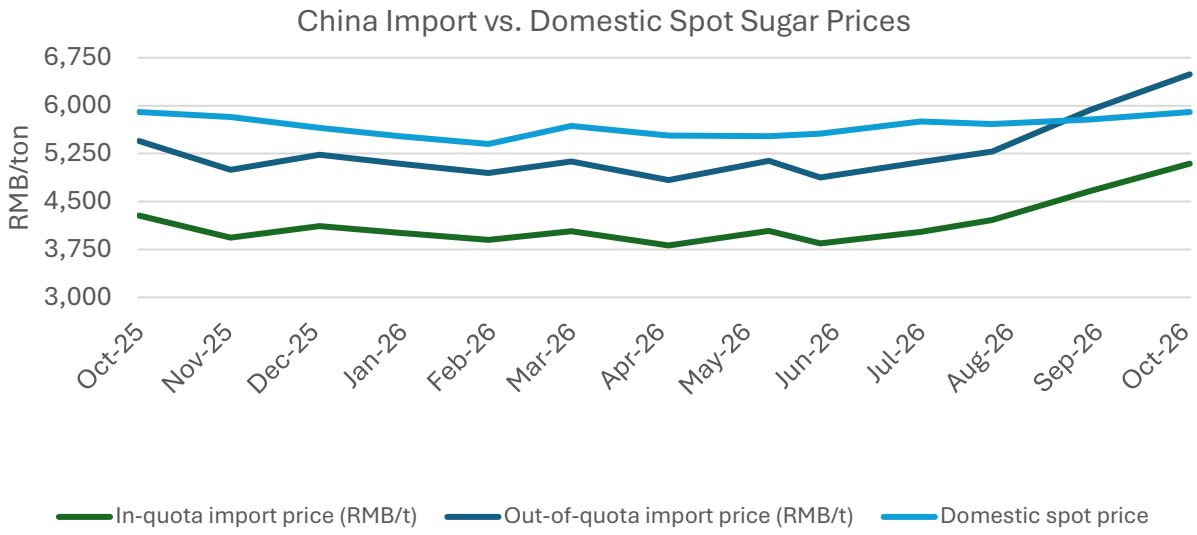
Rising China sugar production has outpaced growth in consumer demand, dramatically reducing the need for imports. With ample stocks, the forecast for sugar imports is revised down to about 4.2 million metric tons, raw value (tons) in 2025/26 and even lower in 2026/27 to 3.6 million tons. China's sugar deficit is estimated at 2.4 million tons in 2025/26, 42 percent lower than in 2024/25 and the lowest figure in a decade, with a further decline forecast in 2026/27.

While China remains one of the largest consumers of sugar in the world in absolute terms, consumption growth has been easing. Between 2020 and 2024, per capita sugar consumption in China grew less than 2 percent to about 11.1 kg/person, well below the world average of 4 percent growth and 22.3 kg/person in the same period[1]. While China has long lagged global peers due to a lower cultural preference for sweeteners, slowing growth is increasingly attributed to a shift in consumer attitudes towards sugar. Reporting from FAS/Beijing indicates that consumers are increasingly preferring low-sugar or sugar-free beverages[2], with a similar trend in baking and confectionary goods[3]. These trends are curtailing upstream demand for sugar.

[1] Japan Sugar Refiners Association citing ISO, Per capita sugar consumption in major countries, 2020 and 2024 editions. 2024 statistics available at https://www.seitokogyokai.com/statistics/pdf/statistics02.pdf,

[2] Unlocking Opportunities in Chinas 170 billion Dollar Beverage Market, USDA GAIN CH2025-0122

[3] Sweet Success Unlocking Opportunities in China Evolving Confectionery Market, USDA GAIN CH2025-0201

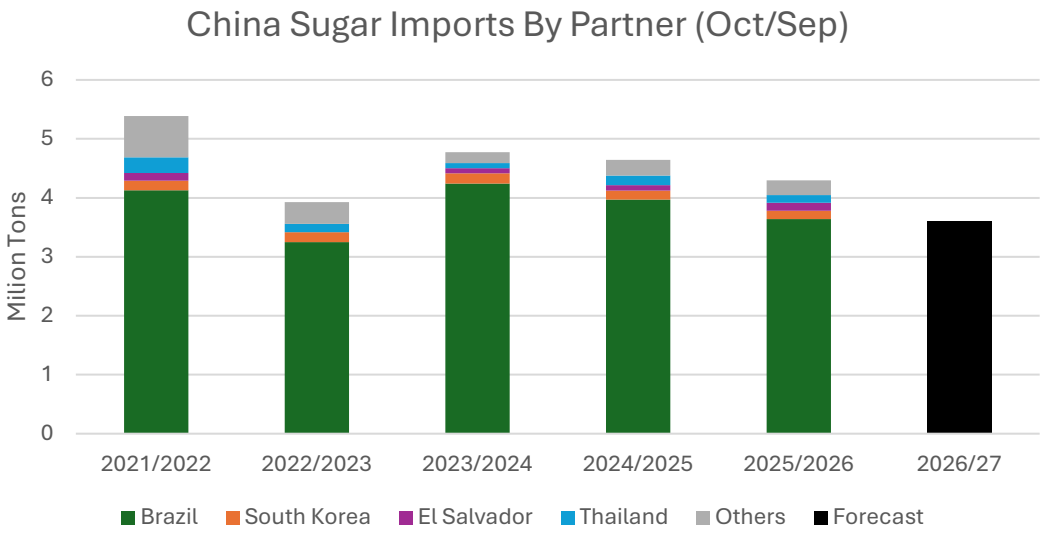


Source: Hi Sugar Tech, *Estimated Costs and Profits of Sugar Imports, available at hisugar.com*

Despite easing demand, domestic sugar production soared over the same period. Centrifugal sugar production climbed by over 20 percent since 2020/21 to 12.9 million tons in 2025/26, with 75 percent of that growth coming from higher cane sugar production. Financial support from large sugar mills and provincial governments[4] for cane sugar production in Guanxi and Yunnan continues to result in high producer prices for sugar relative to other fruit and tropical crops in the same growing regions. Price pressure from global supplies is also limited. Imports of sugar are tightly controlled, with China applying a 15-percent ad valorem tariff on sugar imports within a 1.945 million tons tariff rate quota (TRQ), which climbs to 50 percent for out-of-quota volume. Both in- and out-of-quota volumes are also subject to a value-added tax of 13 percent. Allocation of the quota is also controlled tightly, further marginalizing imports.

With crop production greatly outpacing demand, stocks are expected to swell, with 2025/26 ending stocks forecast at 3.2 million tons, almost doubling year over year and expected to rise to 4.5 million tons in 2026/27. Prices support larger stockpiles and weaker consumption. Spot prices for white (refined) No. 1 Granulated Sugar[5] have fallen 8 percent from year ago levels, while nearby Zhengzhou future's contracts have fallen about 5 percent – both signaling large supply pressure. This is in stark contrast to global prices; the ICE No. 11 contract is up by more than 20 percent during the same period.

[4] See Sugar Annual - 2026, GAIN- CH2026-0051 from FAS/Guangzhou for specific details
[5] SunSirs--China Commodity Data Group, Spot Prices for grade 1 white granulated sugar, available at: https://www.sunsirs.com/uk/sdetail.html. Nearby Zhengzhou Sugar Futures are available at: hisugar.com



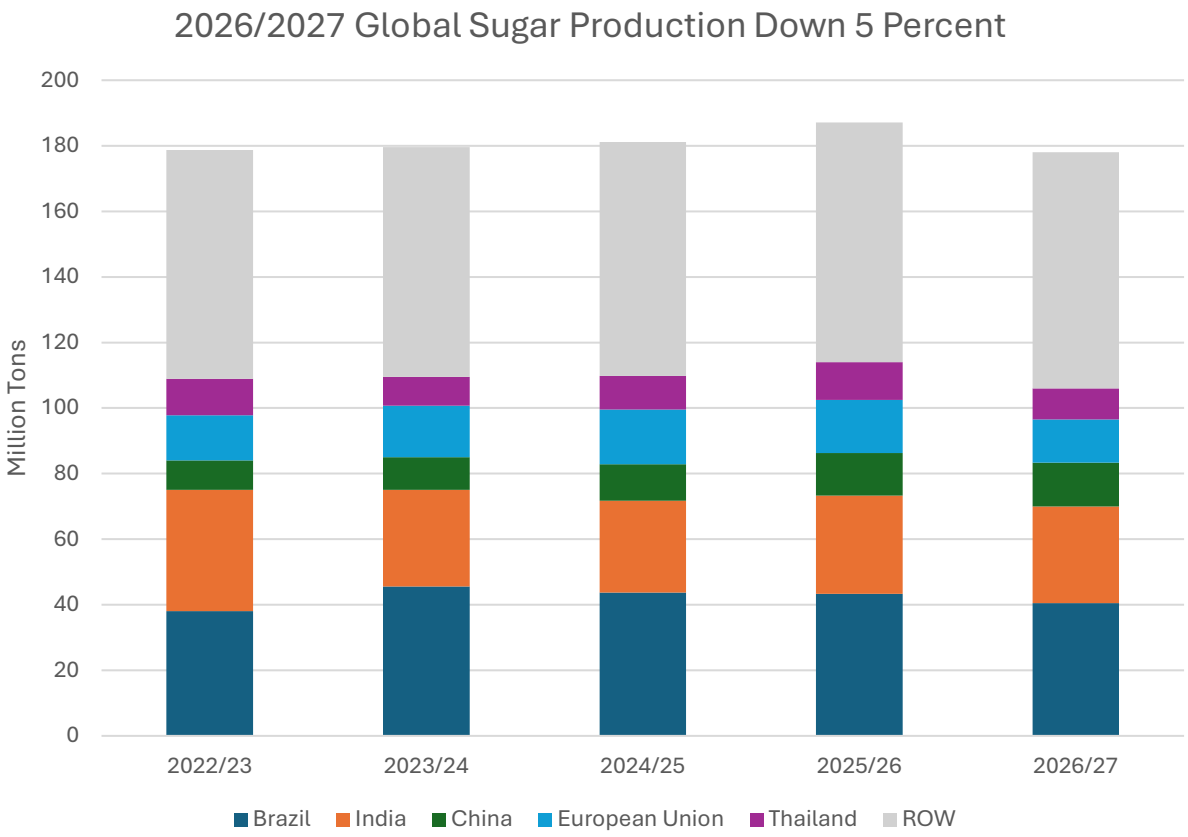
Source: Trade Data Monitor, LLC.

Similar issues are expected to persist in 2026/27. Just 6 months ago, world sugar prices were facing multi-year lows, but supply shocks are now reversing this trend and pushing prices back up to levels last seen in 2023. World sugar prices have continued to climb higher since the May 2026 report as a El Nino driven weather phenomenon including excess precipitation in Brazil and droughts in India and Thailand have reduced world sugar supplies and exports. As such, while in quota import margins remain positive, out of quota import margins are turning negative. HiSugar, a China sugar price analysis firm, estimates a more than $80/ton loss on out-of-quota imports of Brazilian raw sugar against domestic supplies as of October 12, 2026. This stands in sharp contrast to a year ago, when imports generated a profit of more than $130/ton on October 30, 2025[6], highlighting the reduced incentive for imports at present.

With softer incentives and strict controls, China sugar imports will likely remain subdued in the year ahead.

[6] Source: Hi Sugar Tech, *Estimated Costs and Profits of Sugar Imports,* available at hisugar.com

2026/27 Global Sugar Outlook



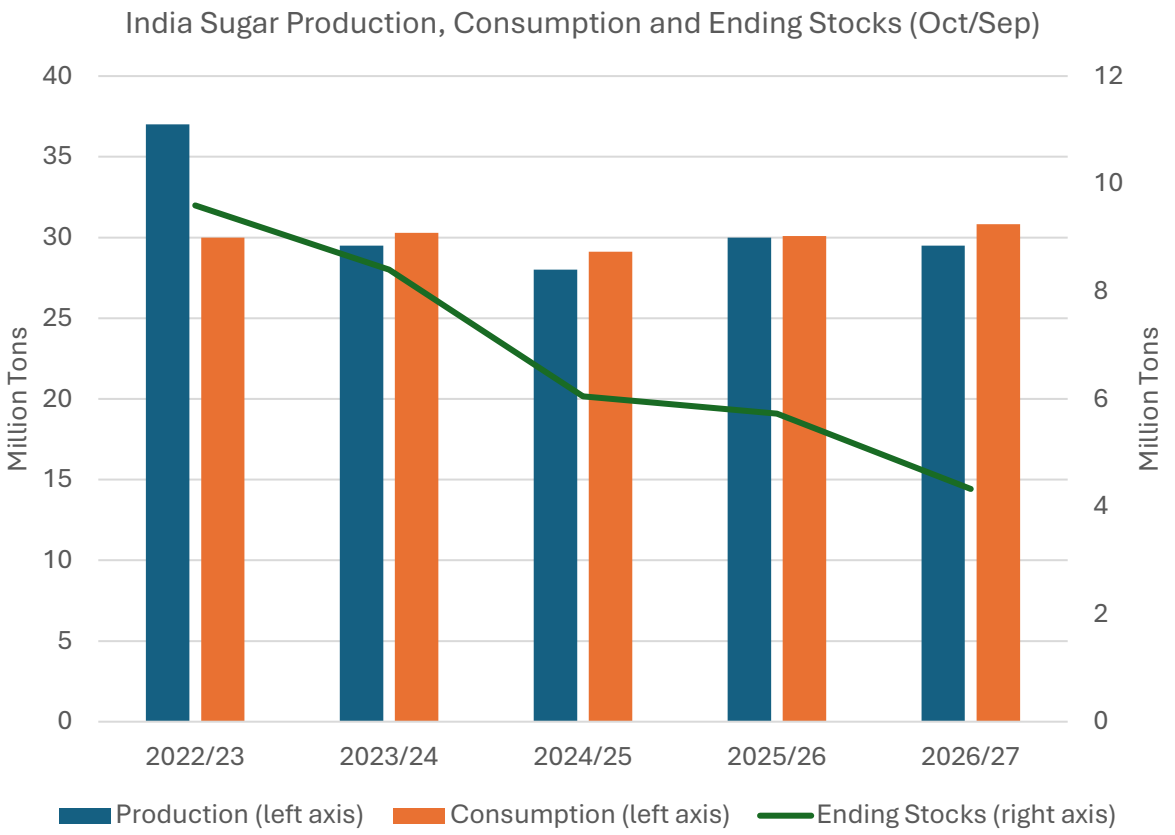
Global production is forecast at 178.1 million metric tons raw value (tons), about 5 percent lower than the revised 2025/26 estimate. Smaller sugar production in India, the European Union, the Philippines, and Australia offset larger crops in China and Russia**.**

Consumption is forecast at 176.4 million tons**,** almost unchanged from 2025/26. Larger consumption in India, Brazil, Turkey, and Pakistan is expected to drive world consumption higher, even as use declines in Indonesia, Algeria, and Iraq.

Exports are forecast down 5 percent to 61.5 million tons. Better prospects for Australia and Thailand are more than offset by lower exports from Brazil, the European Union, and India. **Imports** are down 4 percent to 55.2 million tons, as weaker imports for the UAE, China, and India offset larger volumes for the United States, Saudi Arabia, and Turkey.

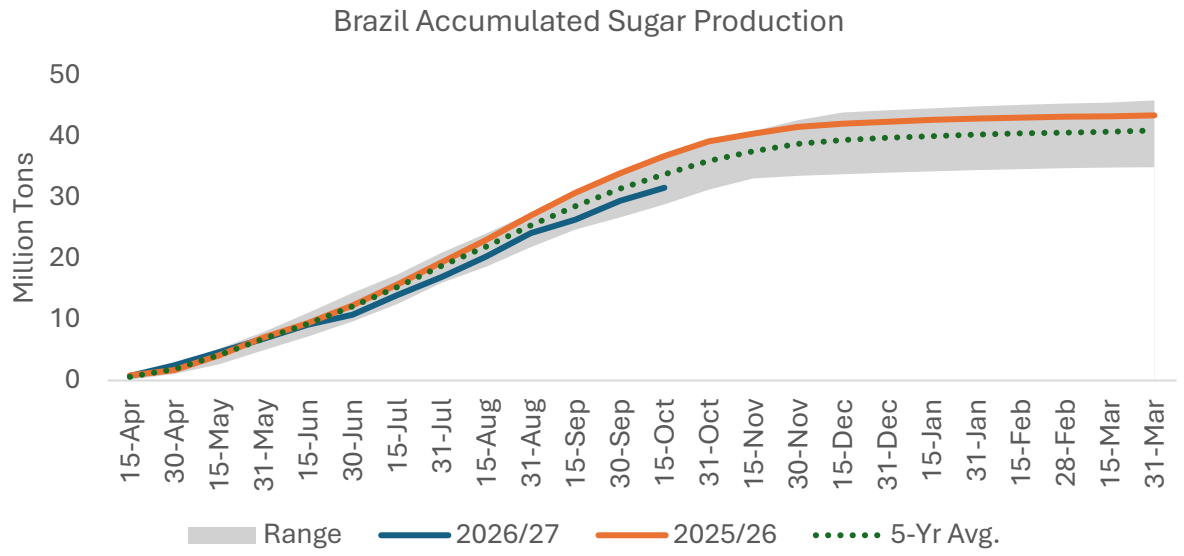
With growth in consumption outpacing production, global **ending stocks** are forecast 12 percent lower than in 2025/26 to 39.8 million tons, the lowest since 2011/12. Significant drawdowns in India, Thailand, the European Union, and Indonesia support stable consumption. In contrast, large supplies and weak demand have significantly raised ending stocks in China.

2026/27 Country Specific Sugar Outlooks



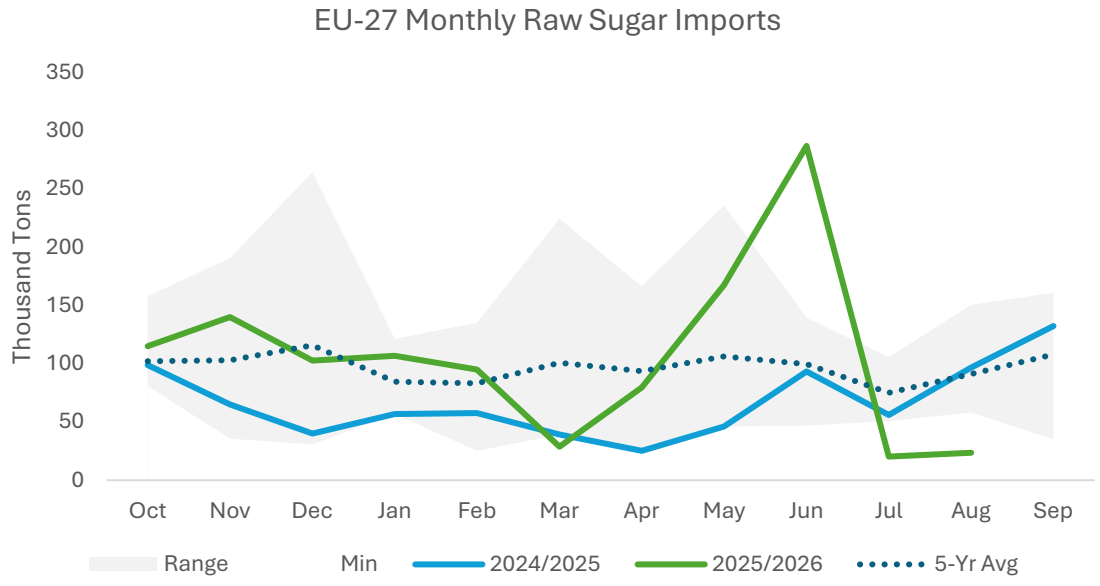
2026/27 **India** sugar production is now forecast at **29.5 million tons,** 500,000 tons lower than in 2025/26. Weak rainfall during India's southwest monsoon season resulted in a smaller sugar cane harvest and weaker sugar recovery from stalks, shrinking total sugar production. Still, **India** sugar consumption is expected to increase by 2 percent to 30.8 million tons in 2026/27. Growing industrial demand remains the largest driver of use as increases in urbanization and income continue to encourage higher consumption of items such as soft drinks and baked goods[7]. **Imports** of 3.0 million tons, including 1.0 million tons of duty-free sugar imports under tariff-rate quota, are expected to support consumption. However, use is increasingly facilitated by a drawdown of stocks, forecast down to 4.3 million tons, the lowest level in 20 years. **Exports** are expected to fall 13 percent to 3.1 million tons – the lowest in a decade – due to lower supplies.

[7] See FAS GAIN report *India Sugar Semi-Annual, October 2026, p5 for a more detailed breakdown.*



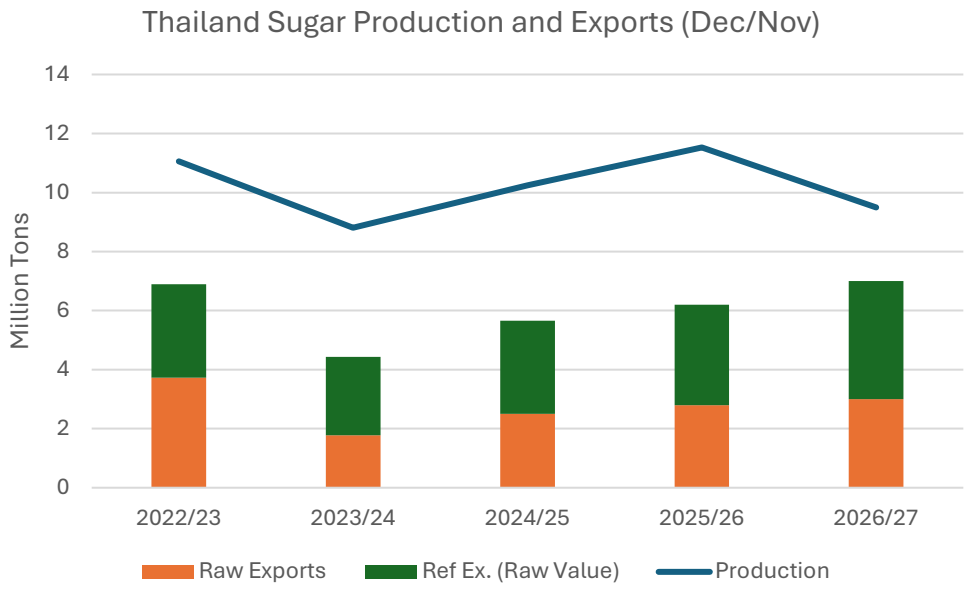
Source: Brazil Ministério da Agricultura e Pecuária (MAPA), Monitoring of Sugar and Ethanol Production

Production in **Brazil** is forecast 6 percent lower to **40.5 million tons,** a 3-million-ton reduction from 2025/26. Heavy rains in Brazil's center-south has lowered total sugar recovery and impacted cane quality, resulting in more sugar from the current crop diverted towards ethanol use. With tighter supplies, **exports** – which represent more than 70 percent of use in most years – are forecast to fall to 31.7 million tons, about 7 percent below 2025/26. Lower production is also expected to temper domestic availability, resulting in **consumption** dropping 7 percent to 8.8 million tons.



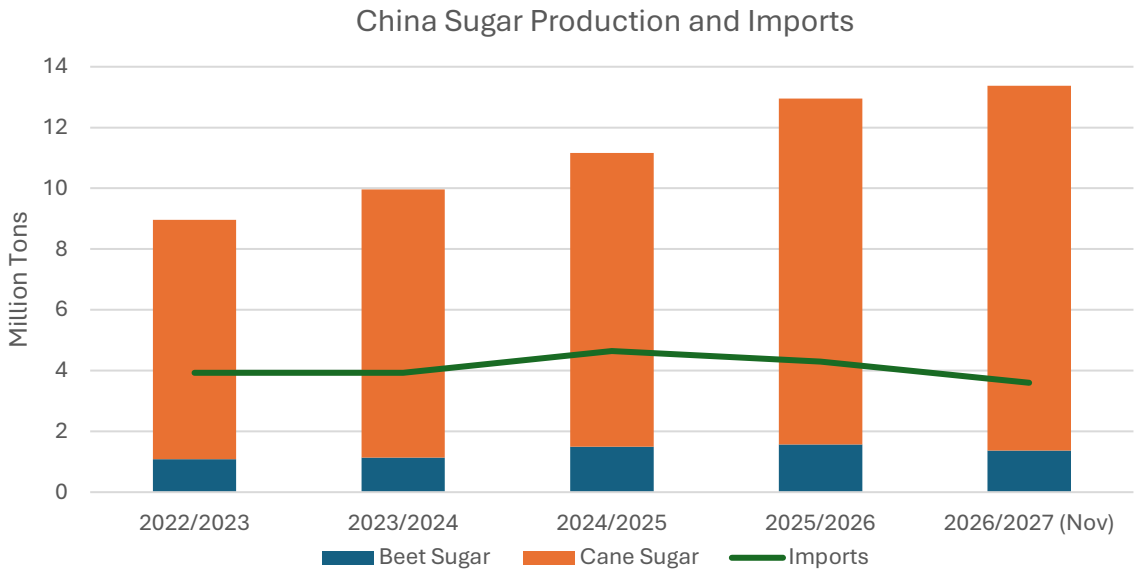
Source: Trade Data Monitor, LLC.

Production in the **European Union** is forecast to drop 19 percent to 13.1 million tons. Weaker prices in 2025/26 drove a reduction to sugar beet area, while a historically hot and dry summer across Europe slashed beet yields. **EU-27** sugar consumption is expected to decline just 1 percent to 15.6 tons, continuing a long-term trend of declining sweetener use. **Imports** at 2.2 million tons are up more than 20 percent to help offset the smaller crop. However, imports are expected to remain well below the 2022/23 peak of 3.2 million due to the July 2026 suspension of the inward processing regime, which allowed refined sugar producers to import raw sugar duty-free if processed for re-export[8]. With this policy change and the smaller crop, **exports** are forecast at 600,000 tons, a record low for the region. **Ending stocks** are significantly lowered to just 200,000 tons as stockpiles from last year's harvest supports demand.



Thailand sugar production is forecast at 9.5 million tons, down 18 percent year over year. El Nino weather patterns are expected to dampen cane yields, while strong competition from cassava results in a cut to area year over year. Despite weaker production, exports are forecast to rebound to 7.0 million tons, 13 percent higher than the 6.2 million expected in 2025/26 due to strong demand from price sensitive markets. Large exportable supplies enable Thailand to backfill shortfalls in other exporters. **Consumption** is unchanged year over year, while **ending stocks** are forecast 11 percent lower to 11.4 million tons, supporting stable consumption and higher exports.

[8] *See FAS GAIN report EU-27 October 2026 Sugar Semi-Annual for a detailed breakdown of IP sugar*



China production is forecast higher at 13.4 million tons, on account of a larger cane crop supporting greater sugar production in 2026/27. Consumption remains steady and ending stocks continue to swell on weak demand amid higher supplies.

United States production is forecast 9 percent lower to 7.7 million tons on lower national sugarbeet production and weaker sugarcane yield in Florida. **Imports** are forecasted up 12 percent to 3.1 million tons on stronger anticipated deliveries from Mexico. **Consumption** is largely unchanged from 2025/26 at 11.2 million tons. **Ending stocks** are expected to decline 22 percent to 1.6 million tons amid a tighter crop and only modest rise in imports.

NOTE: In July 2026, USDA revised the U.S. sugar balance sheet after a company corrected previously reported deliveries for human consumption dating back to U.S. fiscal year (FY) 2019/20 (Oct-Sep). For a more detailed explanation, please see the FSA July 2026 *SMD* report and *Explanation for Sweetener Market Data Revisions to Fiscal Years 2020–2026* that is posted on the FSA, Dairy and Sweetener Analysis website. The corrected data were incorporated into the July 2026 WASDE projections for FY 2026/27 and are now reflected in USDA'S PSD Online.

Mexico production is forecast 1 percent lower to 5.6 million tons. Higher input costs, emerging pest pressures, and concerns over potential impacts from unseasonal rainfall at harvest are all expected to temper production and yields. **Imports** are virtually unchanged at 300,000 tons. **Consumption** is forecast lower, as taxes on sweetened beverages continue to restrict consumption growth, in addition to longer term healthier consumer trends, and substitution with other sweeteners . **Exports** are forecast stable at 1.2 million tons with a much higher proportion of exports forecast to head to the United States than in 2025/26.

2026/27 Updated Trade Outlook

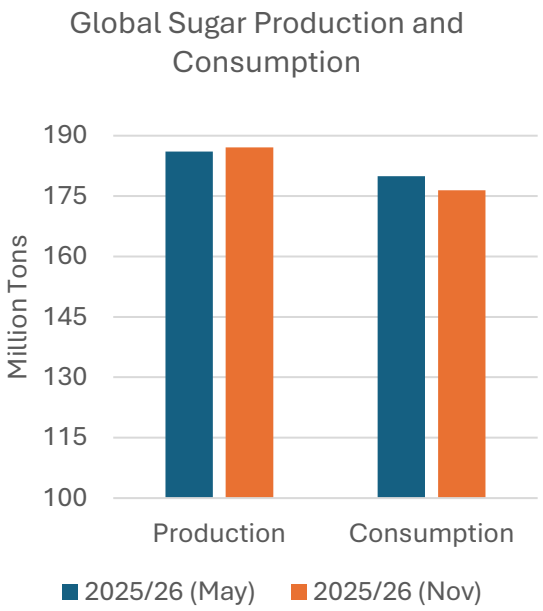
Major Exporters:

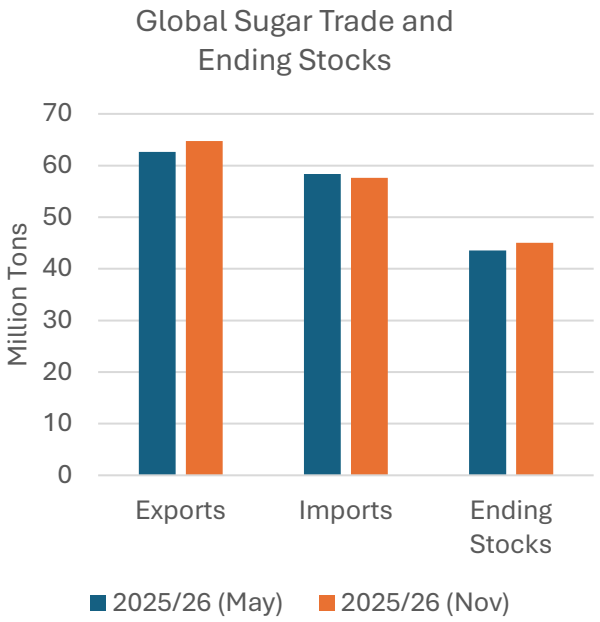
	2025/26	2026/27	Change	Reason
WORLD	64,756	**61,489**	-3,267	
Brazil	34,052	**31,721**	-2,331	Weaker sugar production to date
Thailand	6,200	**7,000**	800	Weaker competitor exports
India	3,550	**3,100**	-450	Smaller crop reducing raw exports
EU-27	1,988	**608**	-1,380	Smaller crop and suspension of inward processing regime

Major Importers:

	2025/26	2026/27	Change	Reason
WORLD	57,637	**55,219**	-2,418	
Indonesia	3,991	**3,900**	-91	Policy restrictions on imports
China	4,296	**3,600**	-696	Ample domestic supplies
United States	2,778	**3,112**	334	Larger imports from Mexico
EU-27	1,880	**2,250**	370	Smaller domestic crop
India	3,330	**3,030**	-300	Duty-free TRQ, smaller crop

Revisions to 2025/26 Global Sugar Estimates





Global sugar production in 2025/26 is revised up about 1 percent to 187.1 million tons from the May 2026 forecast, as increases for the European Union, China, Thailand, and Guatemala more than offset smaller estimates for Brazil, Russia, and the Philippines.

Consumption in 2025/26 is revised 2 percent lower to 176.4 million tons, with weaker consumption in China, Brazil, the UAE, Russia, Belarus, Libya, Algeria, and the European Union more than offsetting larger estimates for Thailand, Sudan, and the Philippines.

Exports in 2025/26 are revised up 3 percent to 64.7 million tons, on higher shipments from the European Union, Russia, Belarus, Guatemala, and Thailand overcoming lower shipments from Pakistan.

Imports in 2025/26 are revised down 1 percent to 57.6 million tons, primarily reflecting a large decrease in imports by China, but also reductions for the UAE, Iran, Libya, and Bangladesh. Imports for India, the United States, Russia, and the Philippines are revised higher.

Ending stocks in 2025/26 are revised up 4 percent to 45.0 million tons, on account of build-ups in India, the European Union, and China which largely offset a drawdown in Thailand.

Select Revisions to 2025/26 Forecasts

Production:

	May	Nov	Change	Reason
WORLD	186,056	187,118	1,062	
Brazil	43,800	**43,295**	-505	Greater use for ethanol production
EU-27	15,519	**16,258**	739	Stronger beet sugar recovery
China	12,600	**12,950**	350	Larger sugarcane area
Thailand	11,258	**11,528**	270	Better sugarcane yields
Guatemala	2,681	**2,898**	217	Larger sugarcane area

Exports:

	May	Nov	Change	Reason
WORLD	62,648	**64,756**	2,108	
EU-27	1,258	**1,988**	730	Larger refined sugar exports to key partners
Russia	551	**1,000**	449	Strong refined sugar trade with Central Asia
Guatemala	1,608	**1,840**	232	Larger raw exports to North America and refined to Africa
Thailand	6,000	**6,200**	200	Steady growth in trade with Indonesia, price sensitive importers

Imports:

	May	Nov	Change	Reason
WORLD	58,332	**57,637**	-695	
China	5,450	**4,296**	-1,154	Larger domestic crop, weaker growth in consumer demand
United Arab Emirates	2,625	**2,108**	-518	Weak imports to date
India	2,630	**3,330**	700	Smaller crop spurring imports
United States	2,407	**2,778**	371	Import data to date
Russia	100	**400**	300	Stronger Belarus exports

For further information, please contact Tony Halstead at Tony.Halstead@usda.gov and Eric Gero at Eric.Gero@usda.gov

Please note that the measurement unit is metric tons (tons) raw value using Harmonized Tariff Code contained within 1701.

Harmonized Codes and Conversion Rates

Sugar – Metric Tons (Raw Value)		
HS code	**Description**	**Conversion Rate**
170111	Cane sugar, raw, in solid form, not containing added flavoring or coloring matter	1.00
170112	Beet sugar, raw, in solid form, not containing added flavoring or coloring matter	1.00
170113	Raw cane sugar specified in subheading note 2 to this chapter	1.00
170114	Cane sugar, raw, in solid form, not containing added flavoring or coloring matter, nesoi	1.00
170191	Cane/beet sugar, refined, solid, containing added flavoring coloring	1.07 cane 1.087 beet 1.06 for Mexico
170199	Cane/beet sugar chem pure sucrose refined nesoi	1.07 cane 1.087 beet 1.06 for Mexico

Contact Information

To receive the circular via email, go to: https://public.govdelivery.com/accounts/USDAFAS/subscriber/new.

Please visit https://www.fas.usda.gov/data/sugar-world-markets-and-trade to view archived and future releases.

The Global Commodity Analysis Division, Global Market Analysis, Foreign Agricultural Service, prepared this publication. Information is gathered from official statistics of foreign governments and other foreign source materials, reports of U.S. agricultural attachés and Foreign Service officers, office research, and related information.

PSD Online

The entire USDA PSD database is available online at: https://www.fas.usda.gov/psdonline.

Additional Resources

Please refer to the USDA-FAS Sugar website at: https://www.fas.usda.gov/commodities/sugar for additional data and analysis.

Situation and outlook information on U.S. sugar and sweeteners can be obtained from the USDA-Economic Research Service at: http://www.ers.usda.gov/topics/crops/sugar-sweeteners.aspx.

Sugar Marketing Years:

Countries are on a May-April Marketing Year with exceptions noted below.

April-March – Brazil

July-June – Australia

September-August – Philippines

October-September – Barbados, Belarus, Belize, Bolivia, China, Colombia, Costa Rica, Cuba, Dominican Republic, Egypt, El Salvador, European Union-27, Guatemala, Guyana, Honduras, India, Iran, Mexico, Morocco, Nicaragua, Pakistan, Panama, Russia, Serbia, Sudan, Turkey, United Kingdom, Ukraine, United States, Venezuela, and Vietnam

December-November – Thailand

World Centrifugal Sugar: Production and Consumption

1,000 Metric Tons, Raw Value

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Nov 2026/27
Production						
Brazil	38,050	45,544	43,700	43,295	42,500	40,500
India	37,000	29,500	28,000	30,000	33,600	29,500
China	8,960	9,960	11,160	12,950	12,700	13,370
European Union	13,811	15,699	16,697	16,258	14,353	13,154
Thailand	11,059	8,808	10,240	11,528	9,500	9,500
United States	8,392	8,448	8,525	8,457	7,993	7,729
Pakistan	6,860	6,560	5,860	7,060	6,910	6,910
Russia	6,100	6,600	6,900	6,800	6,250	6,600
Mexico	5,537	4,986	5,057	5,645	5,451	5,610
Australia	4,300	4,035	3,810	3,830	4,180	4,000
Turkey	2,900	3,400	3,100	2,900	3,050	3,050
Egypt	2,885	2,600	3,100	3,180	3,000	3,000
Guatemala	2,608	2,621	2,891	2,898	2,810	2,810
Indonesia	2,400	2,300	2,400	2,700	2,500	2,500
Colombia	2,180	2,000	2,250	2,300	2,400	2,400
South Africa	1,996	2,075	1,940	2,016	2,060	2,060
Argentina	1,640	1,730	1,840	1,835	2,000	2,000
Iran	1,550	1,620	1,800	1,800	1,800	1,800
Philippines	1,799	1,923	2,085	1,851	1,930	1,700
Ukraine	1,330	1,820	1,800	1,490	1,490	1,490
Peru	1,185	1,220	1,290	1,300	1,350	1,350
Vietnam	1,015	1,125	1,250	1,350	1,350	1,350
United Kingdom	805	1,150	1,225	1,175	1,025	1,025
Kenya	790	530	810	605	850	850
Belarus	640	715	688	785	700	758
Other	12,965	12,630	12,765	13,110	13,102	13,067
Total	178,757	179,599	181,183	187,118	184,854	178,083
Human Dom. Consumption						
India	30,000	30,288	29,123	30,100	31,000	30,830
European Union	16,500	16,400	15,800	15,700	15,900	15,600
China	15,541	15,500	15,400	15,400	16,750	15,500
United States	11,343	11,206	11,225	11,155	11,121	11,155
Brazil	9,700	10,634	8,800	9,492	9,000	8,800
Indonesia	7,427	7,471	7,160	7,268	7,250	7,000
Pakistan	6,206	6,343	6,600	6,600	6,800	6,800
Russia	5,842	5,942	6,061	6,070	5,750	5,962
Mexico	4,475	4,375	4,135	4,112	4,165	4,150
Egypt	3,316	3,625	3,738	3,850	3,900	3,900
Thailand	3,342	3,844	3,850	3,850	3,300	3,850
Turkey	3,353	3,438	3,220	2,815	3,125	3,070
Iran	2,468	2,535	2,595	2,196	2,516	2,316
Philippines	2,160	2,244	2,145	2,433	2,300	2,300
Bangladesh	2,232	2,050	1,994	2,203	2,267	2,147
Vietnam	1,900	2,077	2,099	2,101	2,116	2,116
Japan	1,806	1,775	1,964	1,889	2,045	1,884
Colombia	1,800	1,801	1,752	1,795	1,820	1,820
Canada	1,400	1,515	1,685	1,685	1,800	1,800
Nigeria	1,650	1,620	1,500	1,700	1,800	1,800
United Kingdom	1,717	1,814	1,867	1,898	1,738	1,753
Algeria	1,819	1,738	2,070	2,027	2,102	1,745
Malaysia	1,890	1,611	2,020	1,705	1,755	1,705
South Africa	1,750	1,641	1,550	1,645	1,620	1,705
Sudan	1,974	1,238	1,394	1,661	1,360	1,660
Other	34,845	35,140	35,360	35,096	36,691	35,068
Total	176,456	177,865	175,107	176,446	179,991	176,436

World Centrifugal Sugar: Imports and Exports

1,000 Metric Tons, Raw Value

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Nov 2026/27
Exports						
Brazil	27,740	35,134	35,090	34,052	33,600	31,721
Thailand	6,899	4,438	5,658	6,200	6,000	7,000
Australia	2,950	3,147	2,627	2,626	3,607	3,506
India	8,303	3,966	3,831	3,550	3,600	3,100
Guatemala	1,427	1,183	1,811	1,840	1,685	1,685
Mexico	1,072	473	1,084	1,147	949	1,160
Saudi Arabia	706	838	952	1,010	1,000	1,110
Russia	601	800	900	1,000	551	1,000
South Africa	722	870	594	910	750	900
Morocco	656	677	854	900	700	800
Colombia	676	564	661	710	730	770
Ukraine	466	755	622	703	701	701
European Union	868	2,037	2,050	1,988	858	608
Eswatini	522	569	536	522	547	547
Argentina	190	110	600	510	600	500
Pakistan	1,000	300	700	200	300	500
El Salvador	505	430	418	446	439	439
Belarus	56	22	200	400	40	400
Nicaragua	465	528	400	402	400	400
Nigeria	350	365	385	375	350	350
Egypt	430	300	300	300	300	300
Mauritius	347	310	299	289	300	300
Korea, South	271	277	265	227	275	225
Honduras	231	226	176	215	212	212
Cambodia	52	167	195	205	205	205
Other	4,173	4,208	4,419	4,029	3,625	3,050
Total	61,678	62,694	65,627	64,756	62,324	61,489
Imports						
Indonesia	5,427	4,971	4,788	3,991	4,200	3,900
China	3,925	4,772	4,644	4,296	5,450	3,600
United States	3,279	3,483	3,078	2,778	2,957	3,112
India	1,393	3,558	2,600	3,330	2,430	3,030
Saudi Arabia	1,860	1,982	2,240	2,081	1,875	2,275
European Union	3,110	2,098	1,412	1,880	2,550	2,250
Nigeria	1,950	1,930	1,820	2,030	2,130	2,130
Bangladesh	2,105	1,971	1,922	2,163	2,250	2,105
Algeria	1,985	1,936	2,206	2,181	2,150	1,900
Malaysia	2,128	1,818	2,318	1,873	2,000	1,850
Canada	1,359	1,465	1,673	1,625	1,725	1,725
Morocco	1,639	1,701	1,951	1,803	1,903	1,703
Korea, South	1,819	1,759	1,578	1,554	1,615	1,510
Sudan	1,697	859	1,077	1,366	1,060	1,360
Japan	1,033	1,151	1,261	1,152	1,207	1,146
Egypt	926	2,015	1,248	1,060	1,060	1,060
Iraq	1,363	1,365	1,299	1,202	1,200	1,000
Somalia	931	741	784	951	900	900
Vietnam	923	1,041	973	816	825	875
Yemen	859	872	702	885	725	875
United Arab Emirates	2,322	2,241	2,200	2,108	2,700	850
United Kingdom	969	800	829	800	850	850
Libya	332	662	772	725	930	725
Sri Lanka	625	536	741	623	700	700
Lebanon	389	381	663	715	800	680
Other	14,579	14,183	13,141	13,649	12,701	13,108
Total	58,927	60,291	57,920	57,637	58,893	55,219

World Centrifugal Sugar: Ending Stocks

1,000 Metric Tons, Raw Value

	2022/23	2023/24	2024/25	2025/26	May 2026/27	Nov 2026/27
Ending Stocks						
Thailand	10,030	10,556	11,288	12,766	13,454	11,416
China	2,175	1,239	1,477	3,202	4,023	4,504
India	9,596	8,400	6,046	5,726	6,506	4,326
Pakistan	3,472	3,392	1,952	2,462	1,972	2,072
United States	1,615	1,942	2,156	1,995	1,518	1,563
Mexico	885	1,503	1,191	1,273	1,184	1,223
Egypt	155	845	1,155	1,245	1,105	1,105
Australia	784	788	1,062	1,347	911	913
Russia	580	574	597	707	663	725
Ukraine	490	636	802	680	557	558
Iran	618	651	692	656	500	500
Japan	440	444	489	450	400	450
Vietnam	363	358	417	376	425	425
Malaysia	380	322	376	382	375	377
Philippines	821	656	939	655	704	376
Bangladesh	448	409	377	377	400	375
Indonesia	2,330	1,950	1,750	1,073	430	373
Ecuador	385	392	372	368	341	341
Costa Rica	314	387	350	350	383	339
Korea, South	395	381	345	342	350	327
Canada	278	301	329	335	324	310
Algeria	309	308	308	308	400	308
South Africa	104	11	226	290	431	302
Brazil	984	760	570	321	221	300
European Union	1,016	376	635	1,085	656	281
Other	6,754	6,810	6,307	6,271	6,177	6,000
Total	45,721	44,391	42,208	45,042	44,410	39,789