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Required Report - public distribution

Date: 1/3/2012

GAIN Report Number: VM2001

Vietnam

Rice Price - Weekly

Situation for the Week Ending December 30, 2011

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Report Highlights:

Given the Vietnam Food Association's Minimum Export Prices (MEP), rice exporters last week offered export rice prices at the same level as the required MEP levels. The 5 percent broken rice price was quoted at \$500 per ton and the 25 percent broken rice was quoted about \$450 per ton.

Local paddy rice prices went further down due to peak harvest of the late Autumn crop in the Mekong River Delta and almost no export demand.

Post:	Commodities:
Hanoi	Rice, Milled

Author Defined: Indicative Price

Trader Quotes for Vietnam Rice Exports FOB basis, Week ending Dec. 30, 2011

		Quotes (\$/ton)						Quote Averages	
%	#1	#2	#3	#4	#5	#6	#7	Current	Previous (Dec.
Broken								Average	23)
5	500	500	500	500	500	500	500	500.00	492.86
10	490	490	490	490	490	490	490	490.00	482.86
15	480	480	480	480	480	480	480	480.00	462.14
25	470	470	470	470	470	470	470	470.00	450.00

Source: Vietnamese rice exporters