India

Post: New Delhi

**Raw Sugar Export Subsidy Changed**

**Report Categories:**
- Trade Policy Monitoring
- Policy and Program Announcements
- Sugar

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**Report Highlights:**
The Ministry of Consumer Affairs revised the raw sugar subsidy to $55.09 (INR 3,371) per metric ton (MT), which is applicable from August 1, 2014, to September 30, 2014. The current subsidy notification is the fourth consecutive announcement since February 2014.
General Information:

The Ministry of Consumer Affairs, Food and Public Distribution revised the raw sugar subsidy of $55.09 (INR 3,371) per MT from August 1, 2014, to September 30, 2014. In February 2014, the Indian Cabinet Committee on Economic Affairs decided that over four million metric tons (MMT) of raw sugar would be eligible to receive subsidies over the next two years. Please see GAIN IN4011 and GAIN IN4006 for other subsidy and background information. The subsidy is based on international sugar prices and the prevailing rupee-dollar exchange rate.

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MINISTRY OF CONSUMER AFFAIRS, FOOD AND PUBLIC DISTRIBUTION

Notification

New Delhi, the 8th August, 2014

G.S.R. 572(E).—In pursuance of sub-rules (1) and (4) of rule 20B of the Sugar Development Fund Rules, 1983 the Central Government hereby decides that the incentive towards marketing and promotion services for raw sugar production for the period beginning from 1st August, 2014 and ending on 30th September, 2014 shall be at the rate of rupees three thousand three hundred seventy one per metric tonne.

[F. No. 20(90)/2013-SP-1]

T. Jacob, Jr. Secy.

Note: The earlier notifications in this regard were issued vide notification number G.S.R. 326(E), dated the 7th May, 2014 and G.S.R. 394(E), dated the 11th June, 2014.