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Date: 8/15/2014

GAIN Report Number: BR 0942

Brazil

Post: Brasilia

Lower Import Tariff for Sardines

Report Categories:

Fishery Products

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Report Highlights:

Brazil's Inter-Ministerial Chamber on International Trade (CAMEX) has just established a tariff rate quota (TRQ) on sardines for 30,000 tons with an import duty of 2 percent.

General Information:

On August 5, 2014, via Resolution # 62, Brazil's Inter-Ministerial Chamber on International Trade (CAMEX) reduced the import tariff on sardines (Harmonized Tariff Schedule -HTS Code 0303.53.00 – *Sardina pilchardus, Sardinos ssp, Sardinella ssp*, Anchoveta (*Sprattus sprattus*) from 10 to 2 percent. This reduced tariff rate is being applied to a quota of 30,000 tons and available on first-come first-serve basis.

CAMEX established this off-season tariff-rate quota (TRQ) to ensure sufficient domestic supply of sardine.