

USDA Foreign Agricultural Service

GAIN Report

Global Agricultural Information Network

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Date:

GAIN Report Number:

Nicaragua

Post: Managua

GON Finally Re-Opens Red Bean Exports

Report Categories:

Agriculture in the News

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Report Highlights:

The Government of Nicaragua (GON) has announced the re-opening of red bean exports.

General Information:

The Government of Nicaragua (GON) has announced the re-opening of red bean exports.

The GON unofficially suspended the exportation of red beans in late 2010, due to a perceived shortage in the national markets. As a result of this suspension, Nicaragua was only able to export \$13.4 million from January to August 2011. This has severely affected red bean producers who during the same period in 2010 exported \$56.4 million.

Note:

The President of the Superior Council of the Private Sector (COSEP) expects Nicaraguan red bean exports to reach over 200,000 qq. (100 lb bags) during the next three months.