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Administration of PDVAL transferred to the Vice Presidency

Report Categories:

Agricultural Situation

Approved By:

Randall Hager

Prepared By:

Clara Nuñez

Report Highlights:

The government food distribution company, Produccion y Distribucion Venezolana de Alimentos (PDVAL), hit by a recent scandal after the discovery of thousands of tons of rotten food found in different locations of the country, will now depend on the Vice Presidency and not on the State Oil Company, PDVSA.

General Information:**The management of DPVAL was transferred to the Vice-presidency**

A Presidential Decree was published in the Official Gazette N° 39.451 dated Tuesday June 22, 2010, by which the company Produccion y Distribucion Venezolana de Alimentos, one of the government's official food distribution chains, is now ascribed to the Vice-Presidency of the Bolivarian Republic in order to adapt its organizational structure to the new guidelines and policies of social order. Thus, all shares held by Petroleos de Venezuela (PDVSA) shall be the responsibility of the Vice Presidency.

According to Vice President Elias Jaua this new measure has a goal of good management of food distribution, as demonstrated by Mercal. He added that the objective is to avoid problems in the storage and marketing of food.