



Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

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Korea, Republic of

Grain and Feed

Wheat PSD Update

1998

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Report Highlights:

Low international prices are enticing Korean feed millers to utilize feed wheat more in compound feed formulations. Feed wheat imports in MY 1998/99 are projected to increase 12 percent over year earlier levels.

Includes PSD changes: Yes
Includes Trade Matrix: No
Unscheduled Report
Seoul [KS1], KS

Post is revising the MY 1998/99 wheat PSD table to reflect the increasing use of imported feed wheat, sourced primarily from Eastern Europe, in compound feed formulations.

PSD Table						
Country:	Korea, Republic of					
Commodity:	Wheat					
		1996		1997		1998
	Old	New	Old	New	Old	New
Market Year Begin		07/1996		07/1997		07/1998
Area Harvested	3	3	2	2	2	2
Beginning Stocks	560	560	591	591	562	562
Production	11	11	7	7	7	7
TOTAL Mkt. Yr. Imports	3450	3450	3917	3917	4200	4700
Jul-Jun Imports	3450	3450	3917	3917	4200	4700
Jul-Jun Import U.S.	1657	1657	1373	1373	1500	1500
TOTAL SUPPLY	4021	4021	4515	4515	4769	5269
TOTAL Mkt. Yr. Exports	0	0	0	0	0	0
Jul-Jun Exports	0	0	0	0	0	0
Feed Dom. Consumption	1169	1169	1567	1567	1500	2400
TOTAL Dom. Consumption	3430	3430	3953	3953	4207	4707
Ending Stocks	591	591	562	562	562	562
TOTAL DISTRIBUTION	4021	4021	4515	4515	4769	5269