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European Union

Grain and Feed

Weekly rice report, Brussels, March 12 , 2002

2002

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Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the weekly USDA publication "Rice Market News".

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Brussels USEU [BE2], E2

Weekly rice report - BRUSSELS, March 12, 2002

COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS, EU GRAIN MANAGEMENT COMMITTEE MEETING OF March 7, 2002

- 1) Wholly milled round grain rice, Comm. Reg.2007/01: 4,300 MT of bids submitted, 3,200 MT of licenses awarded at a maximum export subsidy of EUR 193/MT.
- 2) Wholly milled MG, Comm. Reg 2008/01: 50 MT of bids submitted, 50 MT of licenses awarded at a maximum export subsidy of EUR 212/MT.
- 3) Wholly milled MG and LG to the Mediterranean, Comm. Reg.2009/01: 2,700 MT of bids submitted, 1,600 MT of licenses awarded at a maximum export subsidy of EUR 203/MT.
- 4) Wholly milled LG rice Comm. Reg.2010/01: 1,600 MT of bids submitted, 650 MT of licenses awarded at a maximum export subsidy of EUR 301/MT.
- 5) Husked long grain rice to Reunion, Comm. Reg. 2011/01: 6,340 MT of bids, 6,340 MT of licenses awarded at a maximum export subsidy of EUR 310/MT.

(1) LOWEST OFFERING PRICES BASIS C&F ARAG (UNLESS OTHERWISE STATED)

(A) WHOLE LONG-GRAIN

	US\$/MT	US\$/100 LBS
	Bulk	Bulk
UNITED STATES:		
2 Milled 4 pct *	192.89	8.75
2 Brown 4/73 pct	192.89	8.75
Medium Milled 2/4 *	214.94	9.75
1 Brown parb 4/88 **	214.94	9.75

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	US\$/MT	US\$/100 LBS
	Bulk-Rotterdam	Bulk
THAILAND:		
Parb LZ 4-88%	240.00 C&F	10.89
Loonzain 100% B	220.00 C&F	9.98

A1 Super	169.00 C&F	7.67
Fragrant LZ Super	275.00 C&F	12.47
Fragrant LZ Supreme	285.00 C&F	12.93

	EUR/MT	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
EUROPEAN UNION			
Milled LG 5 Pct	485	424.67	19.26
Milled LG parboiled 5 Pct	555	485.96	22.04

(2) IMPORT LEVIES ARE CHANGED SINCE 2/27/02

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
		ACP	General	ACP
Brown RG+MG Regul + Parb	249.91	83.13	218.82	72.79
Brown LG Regul + Parb	264.00	88.06	231.16	77.11
Milled RG Regul + Parb	416.00	133.21	364.25	116.64
Milled MG + LG Regul + Parb	416.00	133.21	364.25	116.64
Brokens	128.00	41.18	112.08	36.06

EURO/US\$ exchange rate 3/12/02= 0.8756

3) EXPORT SUBSIDIES ON RICE, effective 2/28/2002

The issue of export licenses with advance fixing of the refund is suspended, except for a quantity of 600 MT.

	EUR/MT	US\$/MT
Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	154.00	134.84
Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	154.00	134.84

Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (R01)	193.00	168.99
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R02 (see below)	193.00	168.99
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations R03 (see below)	198.00	173.37
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Hungary (Destination 064)	167.00	146.23
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (Supplies to international organization established in the EU, supplies to armed forces etc.) (Destination A97)	193.00	168.99

R01: Switzerland, Liechtenstein, communes of Livigno and Campione d'Italia

R02: Morocco, Algeria, Tunisia, Malta, Egypt, Israel, Lebanon, Syria, Ex-Spanish Sahara, Cyprus, Jordan, Iraq, Iran, Yemen, Kuwait, United Arab Emirates, Oman, Bahrain, Qatar, Saudi Arabia, West Bank/Gaza Strip, Estonia, Latvia, Lithuania, Poland, Czech Republic, Slovenia, Slovakia, Norway, Faroe Island, Iceland, Russia, Belarus, Bosnia and Herzegovina, Croatia, Yugoslavia, former Yugoslav Republic of Macedonia, Albania, Romania, Bulgaria, Georgia, Armenia, Azerbaijan, Moldova, Ukraine, Kazakhstan, Turkmenistan, Uzbekistan, Tajikistan, Kyrgyzstan.

R03: Colombia, Ecuador, Peru, Bolivia, Chile, Argentina, Uruguay, Paraguay, Brazil, Venezuela, Canada, Mexico, Guatemala, Honduras, El Salvador, Nicaragua, Costa Rica, Panama, Cuba, Bermuda, South Africa, Australia, New Zealand, Hong Kong SAR, A40, A11 except Suriname, Guyana and Madagascar.