



Foreign Agricultural Service

**GAIN Report**

Global Agriculture Information Network

Required Report - public distribution

Date: 8/14/2000

GAIN Report #E20102

## **European Union**

## **Grain and Feed**

## **Weekly rice report, Brussels, August 14, 2000**

## **2000**

Approved by:

**Mary Revelt**

**U.S. Mission to the European Union, Brussels**

Prepared by:

Mary Ellen Smith

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### **Report Highlights:**

**This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the weekly USDA publication "Rice Market News".**

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Includes PSD changes: No

Includes Trade Matrix: No

Unscheduled Report

Brussels USEU [BE2], E2

Weekly rice report - BRUSSELS, August 14, 2000

### (1) MARKET SUMMARY

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U.S. prices remained unchanged this week as the futures market experienced little movement and demand for exports remained quiet. Good quality old crop paddy rice, however, is receiving a premium as demand continues to outpace supply.

In Thailand, exports remained consistent, but a few prices took a small dip in response to sales to the Philippines failing to materialize.

EU rice market remained stagnant.

### COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS, GRAIN MANAGEMENT MEETING OF AUGUST 10, 2000

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No awards, as open market tenders for rice expired on June 29, 2000.

### (2) LOWEST OFFERING PRICES BASIS C&F ARAG (UNLESS OTHERWISE STATED)

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#### (A) WHOLE LONG-GRAIN

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|                       | US\$/MT | US\$/100 LBS |
|-----------------------|---------|--------------|
|                       | Bulk    | Bulk         |
| <b>UNITED STATES:</b> |         |              |
| 2 Milled 4 pct *      | 253.52  | 11.50        |
| 2 Brown 4/73 pct      | 242.50  | 11.00        |
| 1 Brown parb 4/88 **  | 303.12  | 13.75        |
| Medium Milled 2/4 *   | 236.98  | 10.75        |

\* F.A.S. basis

\*\* While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

|  | US\$/MT | US\$/100 LBS |
|--|---------|--------------|
|--|---------|--------------|

|                     |                |       |
|---------------------|----------------|-------|
|                     | Bulk-Rotterdam | Bulk  |
| <b>THAILAND:</b>    |                |       |
| TWR 100% B          | 240.00 C&F     | 10.89 |
| Parb LZ 4-88%       | 290.00 C&F     | 13.15 |
| Loonzain 100% B     | 230.00 C&F     | 10.43 |
| A1 Super            | 192.00 C&F     | 8.71  |
| Fragrant WR 100%    | 575.00 C&F     | 26.08 |
| Fragrant LZ Super   | 525.00 C&F     | 23.81 |
| Fragrant LZ Supreme | 545.00 C&F     | 24.72 |

|                          |         |         |              |
|--------------------------|---------|---------|--------------|
|                          | Lira/kg | US\$/MT | US\$/100 LBS |
|                          | Bulk    | Bulk    | Bulk         |
| <b>EUROPEAN UNION *:</b> |         |         |              |
| Milled LG 5 Pct **       | 910     | 426.41  | 19.34        |
| Milled parb LG **        | 1200    | 562.29  | 25.51        |

## (B) WHOLE RMG

|                      |         |         |              |
|----------------------|---------|---------|--------------|
|                      | Lira/kg | US\$/MT | US\$/100 LBS |
|                      | Bulk    | Bulk    | Bulk         |
| <b>ITALY*:</b>       |         |         |              |
| Milled Medium ***    | 930     | 435.78  | 19.77        |
| Camolino 5 Pct (FOB) | N/A     | N/A     | N/A          |

\*U.S / Lira exchange 08/14/00 \$1= 2134.12

\*\* Domestic prices, converted into \$ from quotations in ITL/kg

\*\*\* export prices, FOT basis

## (3) IMPORT LEVIES ARE CHANGED SINCE 08/03/00

|                             | EUR/MT  | EUR/MT | US\$/MT | US\$/MT |
|-----------------------------|---------|--------|---------|---------|
|                             | General | ACP    | General | ACP     |
| Brown RG+MG Regul + Parb    | 160.35  | 51.78  | 144.88  | 46.78   |
| Brown LG Regul + Parb       | 245.89  | 81.72  | 222.16  | 73.83   |
| Milled RG Regul + Parb      | 416.00  | 133.21 | 375.86  | 120.36  |
| Milled MG + LG Regul + Parb | 416.00  | 133.21 | 375.86  | 120.36  |
| Brokens                     | 128.00  | 41.18  | 115.65  | 37.21   |

EURO/US\$ exchange rate 08/14/00 0.9035

## (4) EXPORT SUBSIDIES ON RICE, effective 08/01/2000

The issue of export licenses with advance fixing of the refund is suspended.

|   | EUR/MT | US\$/MT |
|---|--------|---------|
| Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (1)   | 95.00  | 85.83   |
| Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (1)  | 95.00  | 85.83   |
| Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (1)  | 119.00 | 107.52  |
| Milled RG+MG+LG Reg, RG+MG+LG Parb, to Zones I, II, III, VI excluding Turkey (2)  | 125.00 | 112.94  |
| Milled RG+MG+LG Reg, RG+MG+LG Parb, to Zones IV, V, VII (C), Canada, Zone VIII, with the exception of Surinam, Guyana and Madagascar (3)  | 130.00 | 117.46  |
| Wholly milled rice RG+MG+LG, to Ceuta and Melilla (4)   | 125.00 | 112.94  |
| Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (=Supplies to internat. organiz. established in the EU, supplies to armed forces etc.) (5) | 125.00 | 112.94  |