



Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

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European Union

Grain and Feed

Weekly rice report, Brussels, August 1, 2000

2000

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Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the weekly USDA publication "Rice Market News".

Includes PSD changes: No

Includes Trade Matrix: No

Unscheduled Report

Brussels USEU [BE2], E2

Weekly rice report - BRUSSELS, August 1, 2000

(1) MARKET SUMMARY

The U.S. rice harvest continues at a steady pace, with in Texas and Louisiana currently about 85% of the rice headed. Good quality old crop rice has become scarce, resulting in firming rice prices. This situation is expected to continue for a couple of weeks, until the market gets a better feel for the quality of the new rice crop. It is generally expected that, as of September, prices will fall owing to supplies exceeding demand.

Thai rice prices continued to strengthen from last week, because export demand is strong. However, the Thai currency remains weak against the U.S. dollar.

In the EU, the market is virtually non-existent due to the holiday season. In Italy, business is expected to resume after the August 15 holiday. The outcome of the July 2000 tranche of the rice TRQ was published in the Official Journal of the European Communities: while all license applications for milled and brown rice were awarded, a 97.2% reduction coefficient was applied on import license applications for broken rice originating in the U.S.

COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS, GRAIN MANAGEMENT MEETING OF JULY 27, 2000

No awards, as open market tenders for rice expired on June 29, 2000.

(2) LOWEST OFFERING PRICES BASIS C&F ARAG (UNLESS OTHERWISE STATED)

(A) WHOLE LONG-GRAIN

	US\$/MT	US\$/100 LBS
	Bulk	Bulk
UNITED STATES:		
2 Milled 4 pct *	253.52	11.50
2 Brown 4/73 pct	231.47	10.50
1 Brown parb 4/88 **	308.63	14.00
Medium Milled 2/4 *	264.54	12.00

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	US\$/MT	US\$/100 LBS
	Bulk-Rotterdam	Bulk
THAILAND:		
TWR 100% B	245.00 C&F	11.11
Parb LZ 4-88%	280.00 C&F	12.70
Loonzain 100% B	235.00 C&F	10.66
A1 Super	197.00 C&F	8.94
Fragrant WR 100%	590.00 C&F	26.76
Fragrant LZ Super	520.00 C&F	23.59
Fragrant LZ Supreme	540.00 C&F	24.50

	Lira/kg	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
EUROPEAN UNION *:			
Milled LG 5 Pct **	910	436.14	19.78
Milled parb LG **	1200	575.13	26.09

(B) WHOLE RMG

	Lira/kg	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
ITALY*:			
Milled Medium ***	930	445.72	20.22

Camolino 5 Pct (FOB)	N/A	N/A	N/A
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*U.S / Lira exchange 08/01/00 \$1= 2086.50

** Domestic prices, converted into \$ from quotations in ITL/kg

*** export prices, FOT basis

(3) IMPORT LEVIES ARE CHANGED SINCE 07/20/00

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
	General	ACP	General	ACP
Brown RG+MG Regul + Parb	158.96	51.30	146.93	47.42
Brown LG Regul + Parb	245.92	81.73	227.30	75.54
Milled RG Regul + Parb	416.00	133.21	384.51	123.13
Milled MG + LG Regul + Parb	416.00	133.21	384.51	123.13
Brokens	128.00	41.18	118.31	38.06

EURO/US\$ exchange rate 08/01/00 0.9243

(4) EXPORT SUBSIDIES ON RICE, effective 08/01/2000

The issue of export licenses with advance fixing of the refund is suspended.

	EUR/MT	US\$/MT
Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (1)	95.00	87.81
Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (1)	95.00	87.81
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (1)	119.00	109.99
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Zones I, II, III, VI excluding Turkey (2)	125.00	115.54
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Zones IV, V, VII (C), Canada, Zone VIII, with the exception of Surinam, Guyana and Madagascar (3)	130.00	120.16
Wholly milled rice RG+MG+LG, to Ceuta and Melilla (4)	125.00	115.54

Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (=Supplies to internat. organiz. established in the EU, supplies to armed forces etc.) (5)	125.00	115.54
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