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European Union

Grain and Feed

Weekly rice report, Brussels, January 4, 2000

2000

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Report Highlights:

This weekly report contains data on rice prices in the U.S., Thailand and the EU. It also lists current import duties and export subsidies in the EU. All information will be published as such in the weekly USDA publication "Rice Market News".

Includes PSD changes: No

Includes Trade Matrix: No

Unscheduled Report

Brussels USEU [BE2], E2

Weekly rice report - BRUSSELS, January 4, 2000

(1) MARKET SUMMARY

Quiet U.S. rice markets have left nearly all prices unchanged. Regular brown rice became somewhat cheaper with mills now having sufficient capacity available to meet demand. Low demand in this market segment may lead to further price decreases in the near term. Parboiled rice prices remain strong due to good demand and limitations in parboiling capacity.

Thai prices were left unchanged due to lack of substantial business. Reportedly, Indonesia has set import taxes on rice, a factor which may restrain markets in the Far East in the near future.

Given that no EU grain management committee meetings took place on December 23 and 30, no free market export subsidies for rice were set. EU rice markets are very quiet, only slowly awakening after the year-end holidays. During the first week of January, EU importers of TRQ rice have to submit applications for import licenses.

COMMISSION AWARDS UNDER OPEN MARKET EXPORT TENDERS, GRAIN MANAGEMENT MEETING

THERE WERE NO EU GRAIN MANAGEMENT COMMITTEE MEETINGS ON DECEMBER 23 AND 30.

(2) LOWEST OFFERING PRICES BASIS C&F ARAG (UNLESS OTHERWISE STATED)

(A) WHOLE LONG-GRAIN

	US\$/MT	US\$/100 LBS
	Bulk	Bulk
UNITED STATES:		
2 Milled 4 pct *	275.56	12.50
2 Brown 4/73 pct	251.31	11.40
1 Brown parb 4/88 ** October shipment	358.23	16.25
Medium Milled 2/4 *	264.54	12.00

* F.A.S. basis

** While nominal price quotes are for 1 BROWN PARB 4/88, these quotes in reality refer to rice that meets all U.S. No.1 requirements except for one or two categories. Current and historical trade practice is for rice shipped to the EU to be graded only as No.2 and to be further processed upon arrival.

	US\$/MT	US\$/100 LBS
	Bulk-Rotterdam	Bulk
THAILAND:		
TWR 100% B	280.00 C&F	12.70
Parb LZ 4-88%	325.00 C&F	14.74
Loonzain 100% B	270.00 C&F	12.25
A1 Super	208.00 C&F	9.44
Fragrant WR 100%	530.00 C&F	24.04
Fragrant LZ Super	430.00 C&F	19.51
Fragrant LZ Supreme	450.00 C&F	20.41

	Lira/kg	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
EUROPEAN UNION *:			
Milled LG 5 Pct **	930	487.99	22.13
Milled parb LG **	1040	545.71	24.75

(B) WHOLE RMG

	Lira/kg	US\$/MT	US\$/100 LBS
	Bulk	Bulk	Bulk
ITALY*:			
Milled Medium ***	910	477.49	21.66
Camolino 5 Pct (FOB)	N/A	450.00	20.41

*U.S / Lira exchange 01/04/00 \$1= 1905.78

** Domestic prices, converted into \$ from quotations in ITL/kg

*** export prices, FOT basis

(3) IMPORT LEVIES ARE CHANGED SINCE 12/23/99

	EUR/MT	EUR/MT	US\$/MT	US\$/MT
	General	ACP	General	ACP
Brown RG+MG Regul + Parb	233.65	77.44	235.75	78.14
Brown LG Regul + Parb	204.90	67.38	206.74	67.99
Milled RG Regul + Parb	455.00	146.86	459.10	148.18
Milled MG + LG Regul + Parb	455.00	146.86	459.10	148.18
Brokens	140.00	45.38	141.26	45.79

EURO/US\$ exchange rate 01/04/00 1.0090

(4) EXPORT SUBSIDIES ON RICE, effective 12/17/99

	EUR/MT	US\$/MT
Brown RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (1)	99.00	99.89
Semi-milled RG+MG+LG Reg, RG+MG+LG Parb to Switzerland, Liechtenstein, Livigno and Campione d'Italia (1)	99.00	99.89
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Switzerland, Liechtenstein, Livigno and Campione d'Italia (1)	123.00	124.11
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Zones I, II, III, VI excluding Turkey (2)	127.00	128.14
Milled RG+MG+LG Reg, RG+MG+LG Parb, to Zones IV, V, VII (C), Canada, Zone VIII, with the exception of Surinam, Guyana and Madagascar (3)	132.00	133.19
Wholly milled rice RG+MG+LG, to Ceuta and Melilla (4)	127.00	128.14
Milled RG+MG+LG Reg, RG+MG+LG Parb, to destinations mentioned in Art. 34 of amended Comm. Reg. 3665/87 (=Supplies to internat. organiz. established in the EU, supplies to armed forces etc.) (5)	127.00	128.14

- (1): in respect of a total quantity of 1,859 MT of wholly milled rice equivalent
- (2) and (3): in respect of a total quantity of 1,513 MT
- (4): in respect of a total quantity of 702 MT
- (5): in respect of a total quantity of 900 MT.