



Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

Date: 9/10/2002

GAIN Report #TH2078

Thailand

Grain and Feed

Weekly Rice Price Update

2002

Approved by:

Rodrick McSherry

U.S. Embassy, Bangkok

Prepared by:

Ponnarong Prasertsri

Report Highlights:

Government stock release drives rice export price down.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1], TH

Indicative Price (Week Ending Sep 9):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	375	350	394	367	350	360	360	365	364
WR 100 B	196	196	197	194	195	193	190	194	197
PB 5%	198	193	196	195	195	198	198	196	196
WR 5%	191	191	191	189	190	187	185	189	192
WR 10%	188	187	186	186	185	184	180	185	188
WR 15%	184	184	182	184	183	179	175	182	184
WR 25%	173	178	178	177	175	168	170	174	176
WR 35%	169	175	176	175	170	164	165	171	173
A 1 SUP	151	150	150	149	150	149	148	150	150
A 1 SPEC	150	148	149	148	149	NQ	146	148	148
Source: Average actual prices are received from exporters									

Market Tone

Export prices for most grades of rice declined slightly as the government released more than 800 TMT of government held stocks to major exporters. Reports indicate that 300 TMT each was allocated to Chaiyaporn Rice CO., LTD. and President Agri Trading CO., LTD.; 200 TMT went to Capital Rice CO., LTD.; 30 TMT for Thai Fha CO., LTD.; and Pong Larp CO., LTD. received 10 TMT.

Official sources also indicated that government stock released for exports will likely reach 2 TMT by the end of CY 02.

Parboiled rice prices remain unchanged but strong, bolstered by continued demand from Nigeria.

The following are reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
AUG 10	64,761	70,290	3,624	3,943
AUG 17	72,623	68,666	3,696	4,075
AUG 24	102,452	94,279	3,799	4,248
AUG 31	98,541	84,594	3,897	4,381
SEP 7	102,917	94,133	4,000	4,571

Note on data: Export figures since March 22, 2002 do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers, but the reader should bear in mind the difference between the data.

Unofficial exports for Sep 1 - 7, 2002 totaled 102,917 tons, up 4,376 tons from the previous week and 8,784 tons from the four week moving average of 94,133 tons.

Exports during Jan1- Sep 8, 2002 amounted to 4,003,382 tons, compared with 4,571,172 tons (including fragrant rice) during the same period in 2001.

Fragrant rice exports totaled 490,417 tons during Jan - Jul 2002. Total rice exports (including fragrant rice) during Jan - Jul 2002 were 3,947,360 tons, up 6.9% from the corresponding period in 2001.