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Thailand

Grain and Feed

Weekly Rice Price Update

2005

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Report Highlights:

Export prices continued to fall sharply in line with the Thai Baht slide. However, foreign buyers are hesitating to conclude deals, as prices remain being under downward pressure.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Bangkok [TH1]
[TH]

Indicative Prices (Week Ending Jul 11):

Thailand: Export (FOB) Prices for various grades of rice (USD/M.T.)									
	Exporter Observations							Period Avg.	
	#1	#2	#3	#4	#5	#6	#7	CUR.	PRV.
F WR 100 B	400	365	375	420	400	374	385	388	396
WR 100 B	278	282	281	276	286	274	272	278	286
PB 5%	270	280	278	275	275	276	275	276	282
WR 5%	273	277	278	272	279	269	267	274	281
WR 10%	270	269	273	270	276	266	262	269	276
WR 15%	257	266	268	268	264	254	257	262	268
WR 25%	247	253	263	265	251	244	252	254	258
WR 35%	244	-	-	260	249	242	247	248	255
A 1 SUP	210	211	-	208	211	207	203	208	211
A 1 SPEC	207	209	-	205	208	-	201	206	209
Source: Average actual prices received from exporters									

Market Tone

Export prices for all grades of rice continued to fall sharply due mainly to further weakening of the Thai baht to the new low of around 42 baht/U.S.\$. Also, domestic prices eased slightly, as some local traders and millers reportedly released speculative stocks to cover the risk from the likelihood of the government stock release. The slide of export prices attracted foreign buyers, but they are hesitating to conclude deals, as prices remain being under downward pressure, fueled by uncertainties of the government policy on the intervention stock release.

The following are the reported rice exports (as is basis):

WEEK ENDING	QUANTITY	4-WK AVG	YEAR TO DATE	YEAR AGO
	(MT)	(MT)	(TMT)	(TMT)
MAY 22	99,437	103,400	2,142	2,591
MAY 29	63,446	89,540	2,205	2,747
JUN 5	98,412	88,537	2,303	2,917
JUN 12	128,207	97,375	2,432	3,090
JUN 19	112,817	100,720	2,545	3,280
JUN 26	69,849	102,321	2,614	3,457
JUL 3	107,829	104,676	2,722	3,664
JUL 10	92,405	95,725	2,815	3,831

Note on data: Export figures since March 22, 2002, do not include fragrant rice. The authority to report fragrant rice exports was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official fragrant rice export data. FAS/BKK will report only official export numbers from the Board of Trade for non-fragrant and from the Office of Commodity Standards for fragrant rice when available, but the reader should bear in mind the difference between the data.

Unofficial exports (excluding fragrant rice) for Jul. 4-10, 2005 totaled 92,405 tons, down 15,424 tons from the previous week's total and down 3,320 tons from the four-week moving average of 95,725 tons. Exports during Jan. 1 – Jul. 10, 2005 amounted to 2,814,593 tons, as compared with 3,830,766 tons in the previous year.

According to the Department of Foreign Trade, Ministry of Commerce, total rice exports (including fragrant rice) during Jan. 1 – Jun 30, 2005, amounted to 3,732,473 tons, down 19 percent from 4,630,890 tons in the previous year.

Weekly Rice Sales

Private registered rice export sales for the period of Jun. 20-24, Jun. 27 – Jul. 1, and Jul. 4-8, 2005 are as follows:

Movement (MT)	Jun. 20-24	Jun. 27 – Jul. 1	Jul. 4-8
weekly sales	77,860	99,509	98,281
4 week sum	419,234	400,601	405,334
4 week mov. avg.	104,809	100,150	101,334
Total weekly sales	2,683,599	2,783,108	2,881,389

End of Report.