

Voluntary Report – Voluntary - Public Distribution

Date: November 19, 2024

Report Number: VM2024-0042

Report Name: Vietnam Reduces MFN Tariff Rate in Soybean Meal

Country: Vietnam

Post: Hanoi

Report Category: Agriculture in the News, Agricultural Situation, Grain and Feed, Oilseeds and Products

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Report Highlights:

The Government of Vietnam (GVN) issued Decree 144/2024/ND-CP on November 1, 2024, lowering Most-Favored-Nation (MFN) tariff rates on soybean meal to one percent from two percent. The Decree will enter into force on December 16, 2024.

On November 1, 2024, the Government of Vietnam (GVN) issued Decree 144/2024/ND-CP revision and amendment of some articles of the Decree 26/2023 on the schedule of export tariffs, preferential import tariffs, list of goods, flat tariffs, compound tariffs, and out-of-quota import tariffs. This Government Decree will enter into force on December 16, 2024.

New Most-Favored-Nation (MFN) tariff reduction applies to soybean meal (harmonized system codes - 2304.00.90) from two percent to one percent. According to the MFN principle of the World Trade Organization, MFN tariff rates will apply to all Vietnam trading partners with whom Vietnam has no preferential arrangements in place (such as Free Trade Agreements or other bilateral or multilateral agreements with Vietnam). MFN tariff rates apply for the United States.

HS Code	MFN tariff under Decree 26/2023 entered into force July 15, 2023 (percent)	New MFN tariff under Decree 144/2024 Will enter into force December 16, 2024 (percent)
2304.00.90	2	1

Decree 144/2024 (in Vietnamese) can be accessed here: <https://vanban.chinhphu.vn>

Should U.S. exporters have any questions regarding this Decree, please contact aghanoi@fas.usda.gov

Attachments:

[Vietnam Decree 144 2024 ND-CP Unofficial Translation Version.doc](#)