

Voluntary Report - public distribution

Date: 7/12/1999 GAIN Report #KS9053

## Korea, Republic of

## **Trade data - Multiple commodities only**

## **U.S. Market Share for GSM Commodities as of May** 1999

Prepared by:	William L. Brant
	U.S. Embassy

Drafted by: Kim. Yong Ja / Michael T. Henney

## **Report Highlights:**

During the first five months of CY 1999, Korean imports of GSM-102 eligible commodities totaled \$2.04 billion, an 1-percent increase over the same period of last year. The continued growth in meat, horticulture and wood products offset the decline in grain and feed imports. Imports of meat products surged in May 1999 due to the increased domestic consumption and Korea's customs clearance of a backlog in beef imports. U.S. exports for Jan-May reached \$916 million, accounting for 45% of total imports. U.S. market share declined by four percent compared to the same period of last year. The continued decline in cotton imports from U.S. is attributed to the loss.

> Includes PSD changes: No Includes Trade Matrix: No Unscheduled Report Seoul [KS1], KS

Korea: U.S. M	larket Sh	are for	GSM-	102 Co	ommod	ities as	s of M	lay 19	99 (Un	it in \$	millio	n)		
GSM-102 Commodities	CY 1998			Jan May Cumulative					Market Competitor					
	World	U.S.	US Shr	1998	1999	Chg	U.S.	Shr.	China	Shr	E.U.	Shr.	Austr alia	Shr.
Meat	445	211	47%	146	273	87%	122	45%	0	0%	59	22%	56	20%
Horticultural products	110	51	47%	54	89	65%	28	32%	2	2%	0	0%	0	0%
Corn	907	527	58%	440	355	-19%	304	85%	39	11%	0	0%	0	0%
Soymeal	207	72	35%	97	77	-21%	0	0%	0	0%	0	0%	0	0%
Soybeans	379	364	96%	163	105	-35%	101	96%	4	4%	0	0%	0	0%
Wheat	663	241	36%	296	223	-25%	79	35%	0	0%	4	2%	68	30%
Cotton	522	297	57%	225	202	-10%	51	25%	21	11%	2	1%	20	10%
Hides and skins	482	404	84%	204	180	-12%	160	89%	0	0%	12	7%	0	0%
Wood Products	912	118	13%	395	537	36%	71	13%	48	0%	17	3%	23	4%
TOTAL	4,626	2,286	49%	2,021	2,041	1%	916	45%	115	6%	94	5%	168	8%
Source: Korea Tr	rade Info	rmation	Servi	ces, Cl	F basis	8								