

**Required Report:** Required - Public Distribution

**Date:** September 18, 2025

**Report Number:** CI2025-0020

**Report Name:** Tree Nuts Annual

**Country:** Chile

**Post:** Santiago

**Report Category:** Tree Nuts

**Prepared By:** Sergio Gonzalez

**Approved By:** Amanda Hinkle

**Report Highlights:**

In Marketing Year (MY) 2025/26, walnut production is projected to decrease to 150,500 metric tons (MT), a 1.3 percent decline from MY 2024/25, due to reduced planted area and regular yields. Almond production is expected to decrease slightly to 11,450 MT, reflecting a 0.9 percent drop compared to MY 2024/25. Domestic consumption of walnuts and almonds is forecasted to remain stable at 2,900 MT and 7,700 MT, respectively, supported by steady demand. Chilean almond imports are projected to remain stable at 4,000 MT, with stocks for walnuts expected to remain at 3,950 MT and almond stocks projected to increase by 18.3 percent to 969 MT, reflecting stable production and import levels.

## Commodities:

Walnuts, Inshell Basis

**Table 1: Production, Supply and Distribution Data Statistics**

Walnuts, Inshell Basis Market Year Begins	2023/2024		2024/2025		2025/2026	
	Jan 2024		Jan 2025		Jan 2026	
Chile	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted (HA)	0	44626	0	43990	0	43500
Area Harvested (HA)	0	43000	0	42500	0	42000
Bearing Trees (1000 TREES)	0	7500	0	7300	0	7200
Non-Bearing Trees (1000 TREES)	0	2450	0	2400	0	2350
Total Trees (1000 TREES)	0	9950	0	9700	0	9550
Beginning Stocks (MT)	3700	3700	4000	4000	0	4000
Production (MT)	175000	175000	195000	152500	0	150500
Imports (MT)	100	500	100	350	0	350
Total Supply (MT)	178800	179200	199100	156850	0	154850
Exports (MT)	170000	146157	190000	150000	0	148000
Domestic Consumption (MT)	4800	2800	5000	2850	0	2900
Ending Stocks (MT)	4000	4000	4100	4000	0	3950
Total Distribution (MT)	178800	152957	199100	156850	0	154850
(HA) ,(1000 TREES) ,(MT)						
OFFICIAL DATA CAN BE ACCESSED AT: <a href="#">PSD Online Advanced Query</a>						

Source: Post estimates

Note: Shelled to In-shell conversion rate = 2.34

## Production:

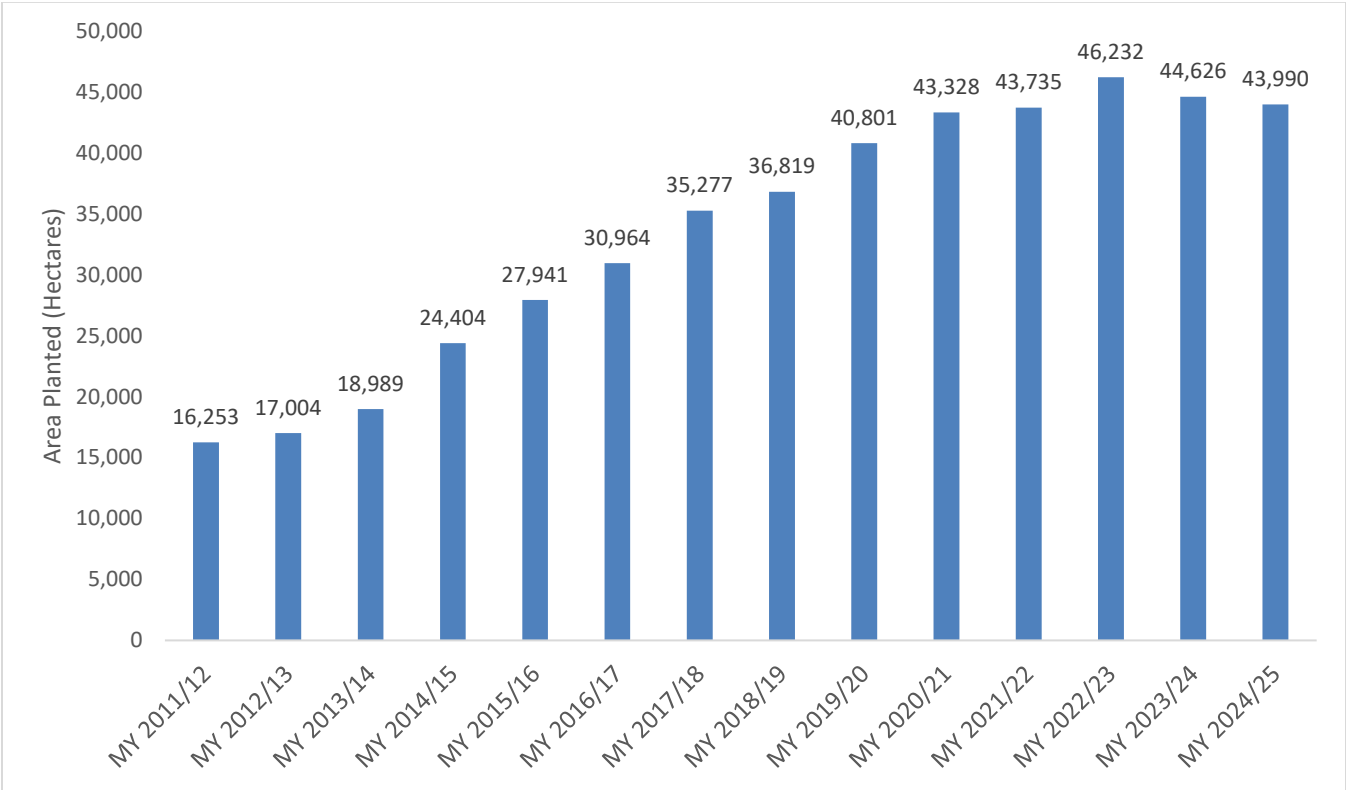
For MY 2025/26, walnut production is projected to decrease to 150,500 metric tons (MT), representing a 1.3 percent decline compared to MY 2024/25 production of 152,500 MT. This decrease is attributed to a reduction in the area planted to 43,500 hectares, reflecting a 1.1 percent decrease compared to MY 2024/25, and regular yields following favorable climatic conditions. The small decrease in area planted is due to market conditions and competition from more profitable crops such as cherries, lemons, and mandarins, as well as urban expansion.

In MY 2024/25, the total walnut planted area across all regions is 43,990 hectares, which represents a 4.8 percent decrease over the past three years. This decline reflects a broader trend of decreasing walnut cultivation due to competition from more profitable crops and urban expansion (Figure 1).

Area planted is concentrated mainly in the central-south part of the country, specifically in the *Metropolitana*, *O'Higgins*, and *Maule* regions, which together account for 73.3 percent of the total walnut planted area (Table 2). However, area planted in the *Metropolitana* region, the top walnut-producing region in Chile with 15,522 hectares, decreased by 5.5 percent over the past three years. Walnut area planted in this area was replaced by more profitable crops such as cherries, lemons, and mandarins, or was displaced by urban expansion. Similarly, walnut area planted decreased in the central-north regions of *Valparaíso* and *Coquimbo*, which saw declines of 9.9 percent and 43.3 percent,

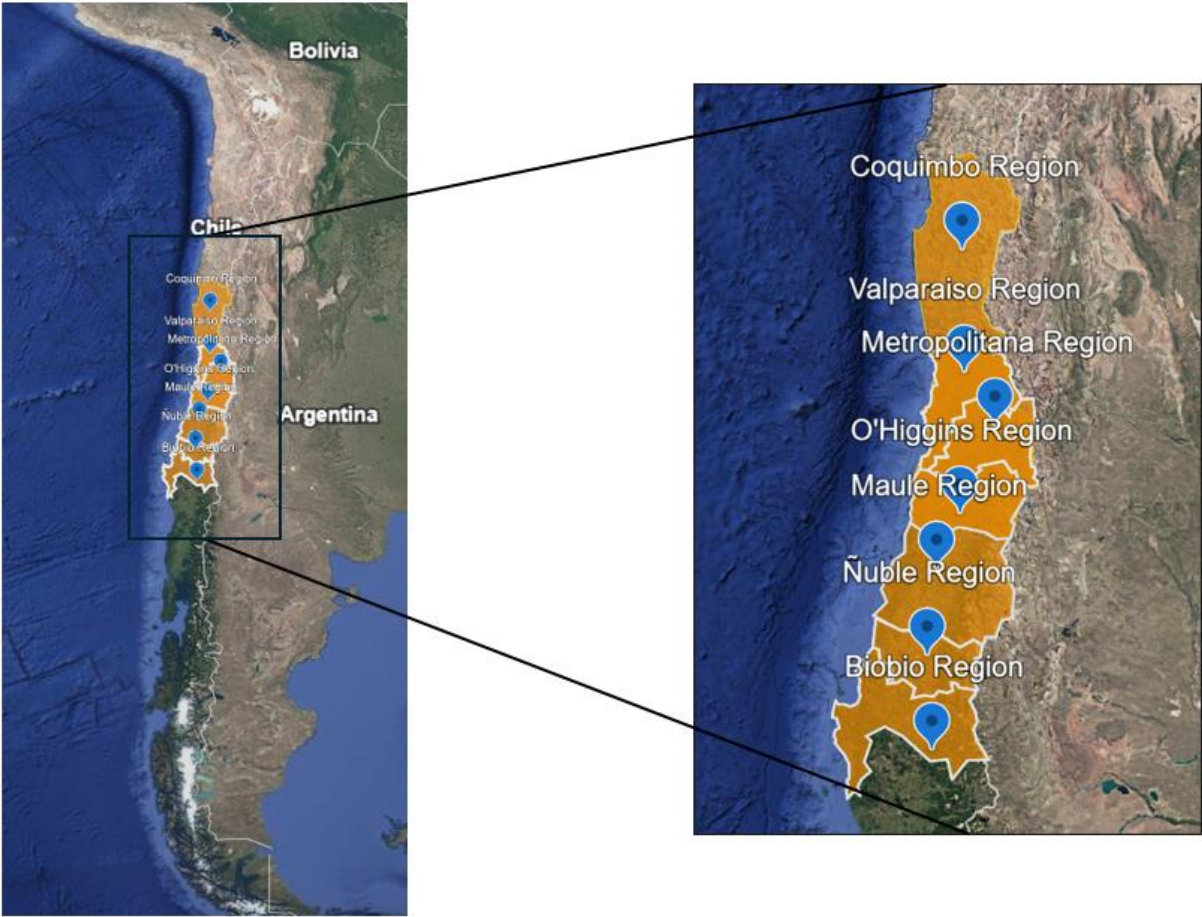
respectively. In these regions, walnut cultivation was replaced mainly by lemons and mandarins and cherries.

**Figure 1: Walnut Planted Area (hectares)**



Source: Based in data from ODEPA, 2025

Figure 1: Walnut Production Regions in Chile



Source: Google Earth

Table 2: Walnut Planted Area by Region MY 2024/25 (hectares)

Region	Planted Area (hectares)	Three-Year Variation (%)	Share (%)
Coquimbo	1,217	-43.3%	2.8%
Valparaíso	6,307	-9.9%	14.3%
Metropolitana	15,522	-5.5%	35.3%
O'Higgins	7,332	-5.8%	16.7%
Maule	9,376	5.0%	21.3%
Ñuble	2,226	12.7%	5.1%
Biobío	1,671	8.3%	3.8%
Others	340		0.8%
Total	43,990	-4.8%	100.0%

Source: Based in data from ODEPA, 2025

**Consumption:**

Domestic consumption of walnuts is projected to increase slightly to 2,900 MT in MY 2025/26, representing a 1.8 percent increase compared to MY 2024/25. This growth is supported by population expansion and steady demand for high-quality shelled walnuts for snacks and fragmented walnuts for use in the confectionary industry.

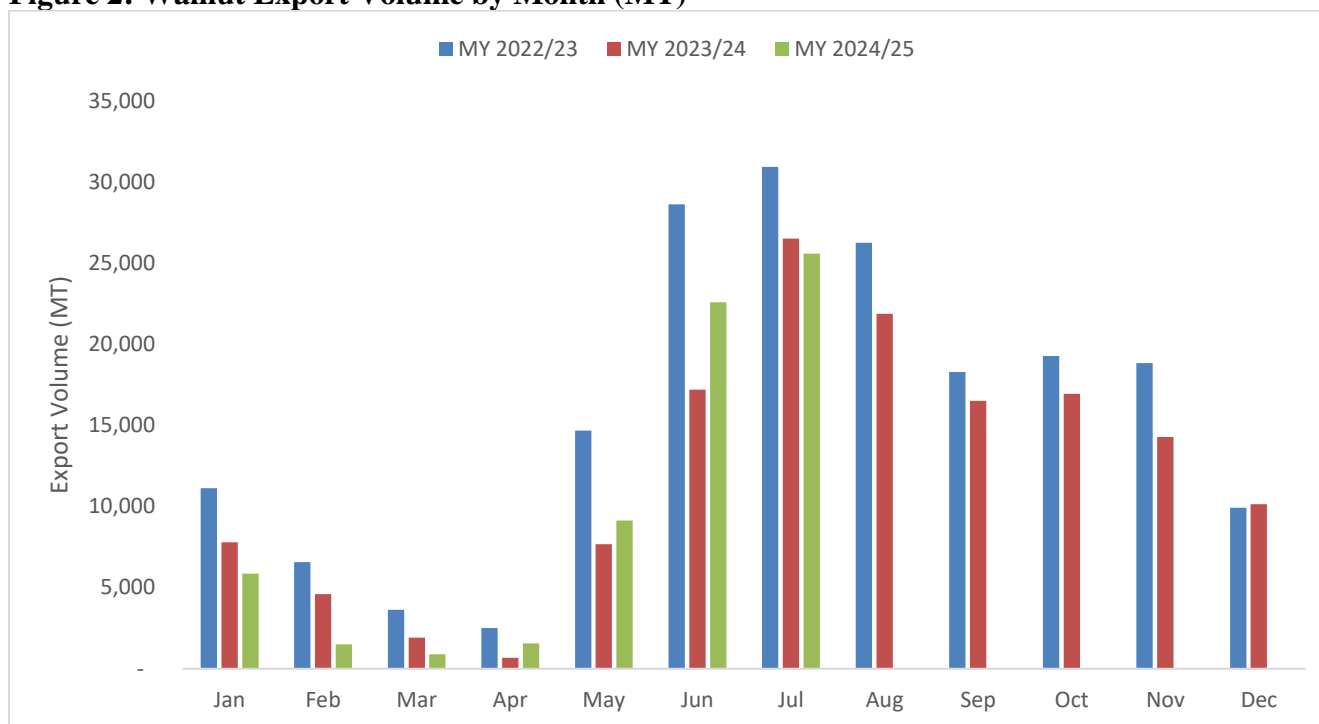
Producers export the majority of their walnut production, with domestic consumption accounting for just over 1.5 percent of total production. Local consumers primarily use shelled walnuts for snacks, which are generally of the highest quality in terms of color, size, and shape. Meanwhile, the confectionary industry utilizes fragmented walnuts as key ingredients in desserts, pastries, and chocolates.

**Trade:**

Walnut exports are expected to decrease by 1.3 percent to 148,000 MT in MY 2025/26, reflecting the lower production volume despite strong global demand. Chile is actively working to reduce the 100% tariff imposed by India, one of its key markets, to further expand its market share. Additionally, limited global supply has kept prices high, which continues to make Chilean walnuts competitive in international markets. Key export destinations such as India, Turkey, Italy and Germany are expected to remain significant.

Figure 2 shows the monthly export volume of walnuts. In MY 2024/25, monthly export volumes show high export volumes in May and June, which are regularly peak export months. However, in July export volume decreased compared to the previous marketing year. The higher export volumes in April, May and June show that MY 2024/25 yields were high but not high enough to represent a significant increase in exports.

**Figure 2: Walnut Export Volume by Month (MT)**



Source: Trade Data Monitor, LLC.

Note: Shelled to in-shell conversion rate = 2.34

In MY 2024/25 (January to July data), Chilean walnut exports increased slightly by 1.1 percent in volume, reaching 67,159 MT compared to 66,401 MT during the same period in MY 2023/24 (Table 3). Export values also rose significantly by 43.7 percent, from \$167.6 million in MY 2023/24 to \$240.8 million in MY 2024/25 (Table 4). This recovery reflects improved market conditions, higher global prices due to limited supply, and strong demand in key export markets.

In this same time period (MY 2024/25, January to July), Turkey emerged as the top market for Chilean walnuts, with export volume reaching 11,844 MT, representing a 41.3 percent increase compared to MY 2023/24. Export value to Turkey also surged by 122.5 percent to \$37.6 million, reflecting strong demand and improved market conditions. Exports to India, which had previously been a leading destination, declined sharply by 53.7 percent in volume to 6,914 MT and by 40.0 percent in value to \$21.8 million. Since 2018, Chile has a 100% tariff for walnuts exports to India, Chile an industry and government are currently looking to reduce this tariff in order to increase walnut exports to that destination. Italy ranked as the second-largest market, with exports to that country increasing by 46.3 percent in volume to 9,601 MT and by 89.9 percent in value to \$36.1 million. Exports to Germany grew the largest, rising by 103.0 percent in volume to 7,218 MT and by 190.1 percent in value to \$28.7 million.

**Table 3: Chile Exports to World by Volume (MT)**

<b>Commodity: 080231,080232, Walnuts, Fresh Or Dried, In Shell/Walnuts, Fresh Or Dried, Shelled</b>						
<b>Partner Country</b>	<b>Marketing Year</b>			<b>January-July</b>		
	<b>MY 2022/23 (MT)</b>	<b>MY 2023/24 (MT)</b>	<b>Variation (%)</b>	<b>2024 (MT)</b>	<b>2025 (MT)</b>	<b>Variation (%)</b>
The World	190,662	146,157	-23.3%	66,401	67,159	1.1%
India	51,527	35,656	-30.8%	14,926	6,914	-53.7%
Italy	17,568	15,431	-12.2%	6,564	9,601	46.3%
Spain	13,711	14,857	8.4%	6,324	7,267	14.9%
Turkey	31,704	11,682	-63.2%	8,380	11,844	41.3%
Germany	8,573	9,404	9.7%	3,556	7,218	103.0%
Netherlands	6,629	7,919	19.5%	3,176	3,161	-0.5%
Brazil	11,015	6,444	-41.5%	1,863	935	-49.8%
France	5,010	5,597	11.7%	2,289	1,752	-23.5%
Morocco	5,520	3,953	-28.4%	3,089	1,395	-54.8%
Ecuador	3,636	3,672	1.0%	1,719	786	-54.3%
Lithuania	503	2,868	470.2%	1,175	1,307	11.2%
United Arab Emirates	4,064	2,669	-34.3%	1,476	4,724	220.1%
Greece	2,562	2,427	-5.3%	1,194	600	-49.7%
United Kingdom	2,158	1,956	-9.4%	829	932	12.4%
Austria	1,315	1,861	41.5%	959	761	-20.6%
Others	25,167	19,761	-21.5%	8,882	7,962	-10.4%

Source of Data: Trade Data Monitor, LLC.

Note: Shelled to in-shell conversion rate = 2.34

**Table 4: Chile Exports to the World by Value (USD)**

Commodity: 080231,080232, Walnuts, Fresh Or Dried, In Shell/Walnuts, Fresh Or Dried, Shelled						
Partner Country	Marketing Year			January-July		
	MY 2022/23 (USD)	MY 2023/24 (USD)	Variation (%)	2024 (USD)	2025 (USD)	Variation (%)
The World	434,106,101	410,080,523	-5.5%	167,585,892	240,786,618	43.7%
India	125,485,293	96,977,398	-22.7%	36,266,352	21,756,207	-40.0%
Spain	40,169,407	47,616,142	18.5%	19,607,258	28,355,930	44.6%
Italy	41,501,800	45,641,080	10.0%	19,029,478	36,129,685	89.9%
Germany	22,128,702	33,673,419	52.2%	9,894,270	28,701,718	190.1%
Netherlands	15,601,445	23,382,962	49.9%	8,056,093	12,256,369	52.1%
Turkey	53,364,179	23,364,050	-56.2%	16,892,663	37,583,711	122.5%
Brazil	21,437,330	16,960,935	-20.9%	3,411,183	3,184,002	-6.7%
France	10,266,358	16,474,239	60.5%	5,871,487	5,546,917	-5.5%
Lithuania	1,083,560	10,025,978	825.3%	3,768,127	5,379,884	42.8%
Morocco	12,837,077	9,631,988	-25.0%	7,542,034	4,323,139	-42.7%
United Arab Emirates	9,797,768	9,005,691	-8.1%	4,389,221	17,667,893	302.5%
Ecuador	6,982,773	7,609,578	9.0%	3,269,365	2,239,500	-31.5%
United Kingdom	5,812,142	6,358,973	9.4%	2,548,090	3,934,824	54.4%
Greece	5,130,787	5,659,150	10.3%	2,853,792	2,436,865	-14.6%
Switzerland	3,262,273	4,794,326	47.0%	1,436,691	2,479,098	72.6%
Others	59,245,207	52,904,614	-10.7%	22,749,788	28,810,876	26.6%

Source of Data: Trade Data Monitor, LLC.

Note: Shelled to in-shell conversion rate = 2.34

### **Stocks:**

Post projects MY 2025/26 stocks at 3,950 MT, virtually unchanged from the previous marketing year, assuming regular market conditions. Chilean walnut exporters typically do not store large quantities of walnuts unless specific market conditions, such as high freight costs or low prices, make it necessary.

### **Policy:**

No policy updates since the last [GAIN](#) report.



## Commodities:

Almonds, Shelled Basis

**Table 5: Production, Supply and Distribution Data Statistics**

Almonds, Shelled Basis Market Year Begins Chile	2023/2024		2024/2025		2025/2026	
	Jan 2024		Jan 2025		Jan 2026	
	USDA Official	New Post	USDA Official	New Post	USDA Official	New Post
Area Planted (HA)	0	8724	0	8324	0	8300
Area Harvested (HA)	0	8600	0	8000	0	7900
Bearing Trees (1000 TREES)	0	4300	0	4100	0	4000
Non-Bearing Trees (1000 TREES)	0	100	0	100	0	100
Total Trees (1000 TREES)	0	4400	0	4200	0	4100
Beginning Stocks (MT)	400	400	619	619	0	819
Production (MT)	11300	11300	11500	11550	0	11450
Imports (MT)	3000	3500	3200	4000	0	4000
Total Supply (MT)	14700	15200	15319	16169	0	16269
Exports (MT)	7800	7300	8000	7650	0	7600
Domestic Consumption (MT)	6281	7600	6500	7700	0	7700
Ending Stocks (MT)	619	619	819	819	0	969
Total Distribution (MT)	14700	15519	15319	16169	0	16269
(HA) ,(1000 TREES) ,(MT)						
OFFICIAL DATA CAN BE ACCESSED AT: <a href="#">PSD Online Advanced Query</a>						

Note: In-Shell to shelled conversion rate = 0.6

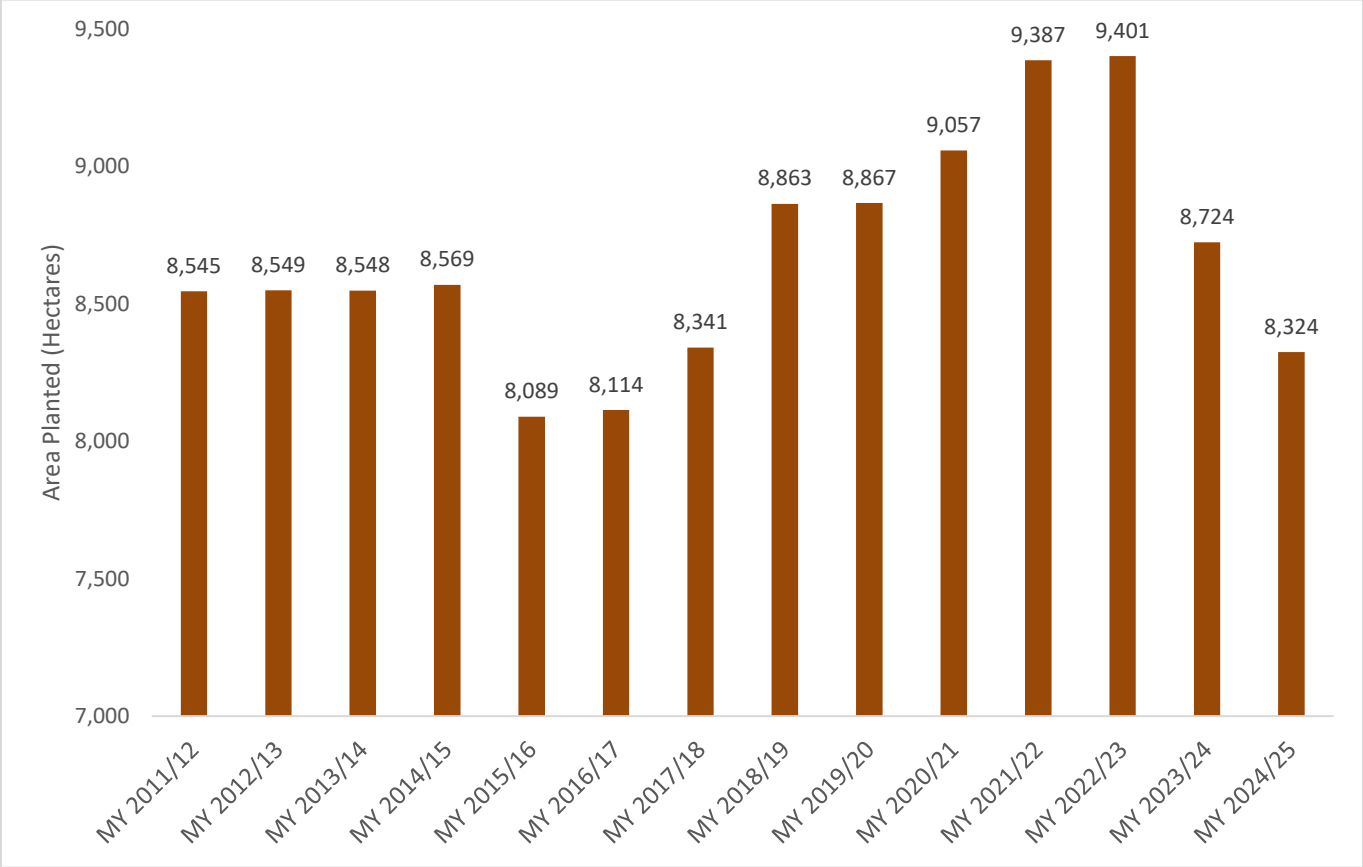
Source: Post estimates

## Production:

For MY 2025/26, almond production is projected to decrease slightly to 11,450 MT, reflecting a 0.9 percent decline compared to MY 2024/25. This decrease is attributed to a slight reduction in the area planted, which is expected to drop to 8,300 hectares. However, almonds remain a competitive crop in Chile due to their profitability and strong domestic and international demand.

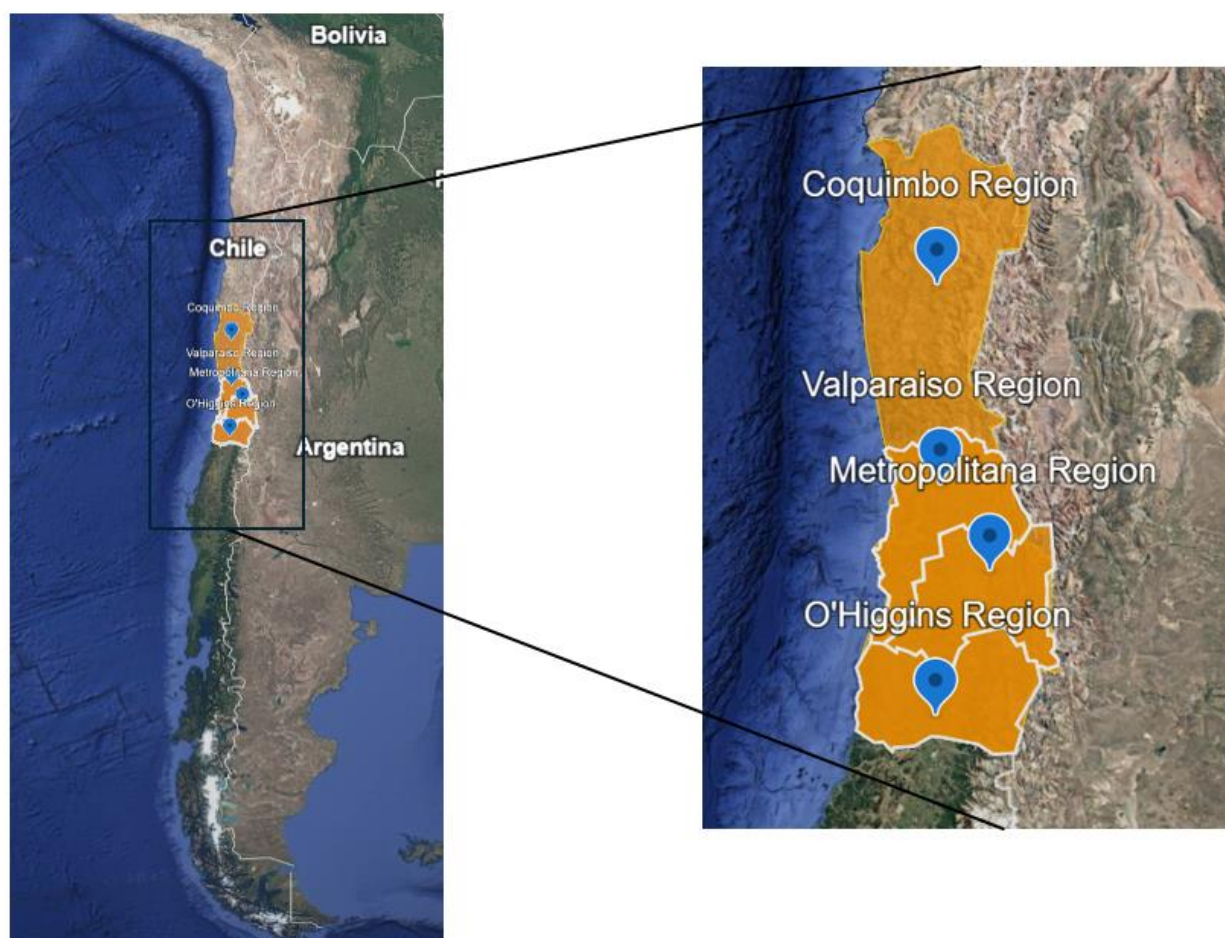
Almond area planted spans from the *Coquimbo* region in the northern part of the country to the *O'Higgins* region in the central south. The top almond-producing region in Chile is the *O'Higgins* region, which holds 39.9 percent of the area planted and has grown by 0.9 percent over the past three years (Table 6). In contrast, the second-largest production region, the *Metropolitana* region, decreased by 13.3 percent over the same period and now accounts for 37.7 percent of the almond area planted.

**Figure 3: Almond Planted Area (hectares)**



Source: ODEPA, 2024

**Figure 2: Almond Production Regions in Chile**



Source: Google Earth

**Table 6: Almond Planted Area by Region MY 2023/24 (hectares)**

Region	Planted Area (hectares)	Three-Year Variation (%)	Share (%)
Coquimbo	737	-36.3%	8.9%
Valparaíso	1,061	-15.6%	12.7%
Metropolitana	3,136	-13.3%	37.7%
O'Higgins	3,317	0.9%	39.9%
Others	73		0.9%
<b>Total</b>	<b>8,324</b>	<b>-11.5%</b>	<b>100.0%</b>

Source: Based in ODEPA, 2025

**Consumption:**

In MY 2025/26, Post projects almond consumption at 7,700 MT, unchanged from MY 2024/25. This stability reflects steady population growth and consistent demand for almonds in the domestic market. The domestic market remains attractive for producers due to competitive prices observed in Chile, with approximately 67 percent of commercial production consumed locally. Almonds are widely used for snacks and as ingredients in various food products, including desserts and pastries.

Chile also imports almonds to meet specific needs in the confectionary industry. Imported almonds are used primarily in chocolate production, as they require smaller-sized flat almonds that are not characteristic of Chilean varieties.

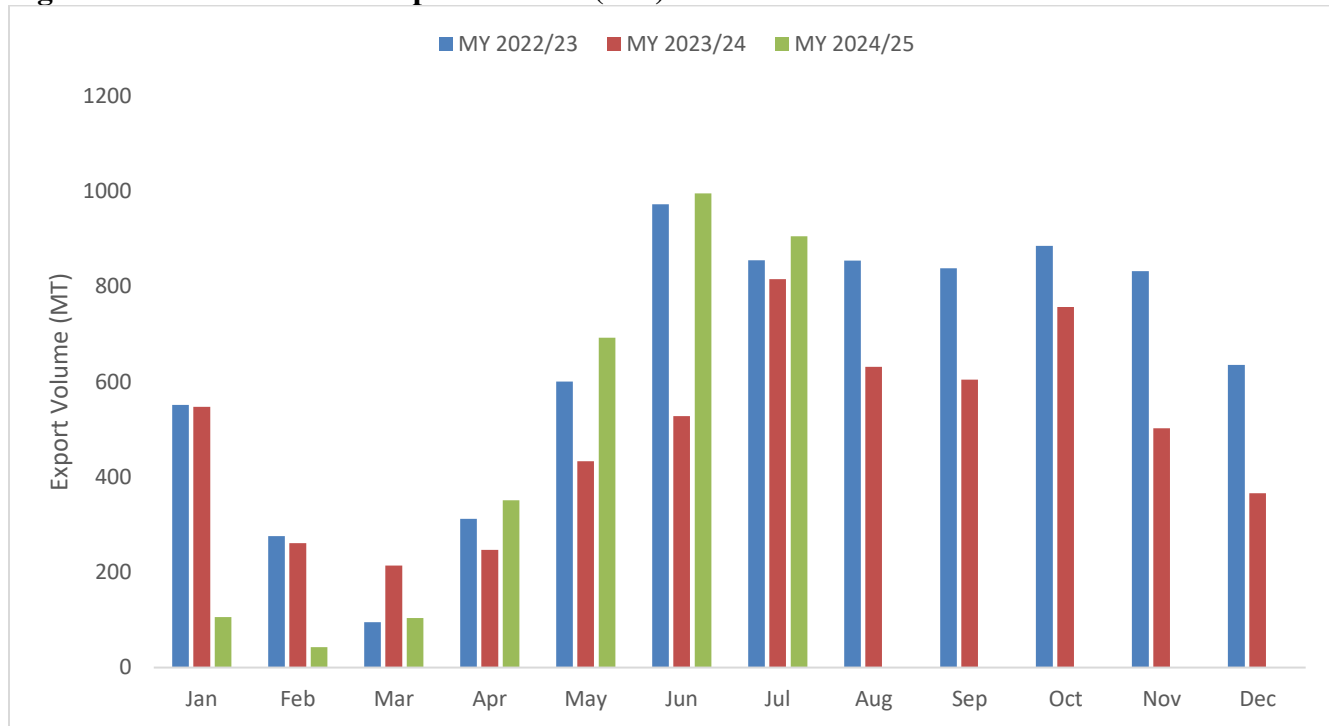
**Trade:**

In MY 2025/26, Post estimates that total exports of Chilean almonds will reach 7,600 MT, reflecting a slight decrease of 0.7 percent compared to MY 2024/25. This projection is based on stable production levels and consistent global demand. While MY 2024/25 saw a recovery in export volumes due to higher yields and improved market conditions, MY 2025/26 exports are expected to stabilize as production remains virtually unchanged.

During MY 2023/24 (data until June), Chilean almond exports decreased significantly by 23.4 percent in volume to 5,904 MT and by 17.5 percent in value to \$38.7 million compared to MY 2022/23. This decline was primarily attributed to reduced production caused by adverse climatic conditions. The recovery observed in the same months of MY 2024/25 highlights the resilience of Chile's almond industry, which continues to adapt to changing climatic and market conditions.

Figure 4 shows monthly almond exports, showing that export volumes in MY 2024/25 were generally higher compared to the previous marketing year. This increase in exports is directly linked to higher almond production. Export activity typically peaks between June and October each marketing year, as exporters pack and store almonds until they can allocate their shipments strategically to maximize sale prices.

**Figure 4: Chilean Almond Export Volume (MT)**



Source: Trade Data Monitor, LLC.

Note: In-Shell to shelled conversion rate = 0.6

Top markets for Chilean almonds are Argentina, Ecuador, and Russia. Exports to Argentina grew by 84.6 percent in MY 2024/25 (data until July). Ecuador remains the second top market for Chilean almonds, although almond export to Ecuador decreased by 35.1 percent in MY 2024/25. Likewise, exports to Russia, the third top market for Chilean almonds, decreased by 75.9 percent.

**Table 7: Chile Exports to World by Volume (MT)**

<b>Commodity: 080211,080212, Almonds, Fresh Or Dried, In Shell/Almonds, Fresh Or Dried, Shelled</b>						
<b>Partner Country</b>	<b>Marketing Year</b>			<b>January-July</b>		
	<b>MY 2022/23 (MT)</b>	<b>MY 2023/24 (MT)</b>	<b>Variation (%)</b>	<b>2024 (MT)</b>	<b>2025 (MT)</b>	<b>Variation (%)</b>
The World	7,704	5,904	-23.4%	3,044	3,197	5.0%
Argentina	2,037	1,544	-24.2%	676	1,248	84.6%
Ecuador	931	909	-2.4%	507	329	-35.1%
Russia	1,977	839	-57.6%	598	144	-75.9%
Venezuela	249	370	48.6%	193	75	-61.1%
Uruguay	403	331	-17.9%	116	186	60.3%
Brazil	674	288	-57.3%	103	182	76.7%
Lithuania	77	255	231.2%	90	148	64.4%
Italy	300	239	-20.3%	198	243	22.7%
Turkey	173	231	33.5%	153	246	60.8%
Armenia	0	132		0	0	
Germany	76	117	53.9%	92	64	-30.4%
Kuwait	131	102	-22.1%	18	51	183.3%
Estonia	70	96	37.1%	48	0	-100.0%
Paraguay	66	92	39.4%	63	57	-9.5%
Latvia	48	73	52.1%	49	48	-2.0%
Others	492	286	-41.9%	140	176	25.7%

Source of Data: Trade Data Monitor, LLC

Note: In-Shell to shelled conversion rate = 0.6

**Table 8: Chile Exports to World by Value (USD)**

Commodity: 080211,080212, Almonds, Fresh Or Dried, In Shell/Almonds, Fresh Or Dried, Shelled						
Partner Country	Marketing Year			January-July		
	MY 2022/23 (USD)	MY 2023/24 (USD)	Variation (%)	2024 (USD)	2025 (USD)	Variation (%)
The World	46,954,546	38,729,851	-17.5%	19,247,127	24,951,913	29.6%
Argentina	13,137,163	10,515,196	-20.0%	4,547,370	10,025,174	120.5%
Ecuador	5,182,810	5,427,368	4.7%	2,915,015	2,581,741	-11.4%
Russia	11,953,117	5,203,818	-56.5%	3,581,377	1,110,333	-69.0%
Venezuela	1,672,927	2,493,944	49.1%	1,249,954	616,085	-50.7%
Uruguay	2,261,052	2,052,376	-9.2%	666,672	1,446,339	116.9%
Brazil	3,772,674	1,962,226	-48.0%	639,794	1,492,814	133.3%
Lithuania	476,845	1,792,396	275.9%	620,474	1,225,551	97.5%
Italy	1,939,816	1,565,344	-19.3%	1,278,278	2,006,169	56.9%
Turkey	1,131,373	1,555,053	37.4%	1,057,050	1,925,149	82.1%
Armenia	0	902,098		0	0	
Germany	578,034	837,082	44.8%	649,112	607,834	-6.4%
Kuwait	951,282	742,708	-21.9%	132,300	454,030	243.2%
Paraguay	462,755	644,903	39.4%	431,694	486,011	12.6%
Estonia	431,343	613,538	42.2%	283,083	0	-100.0%
Latvia	340,550	480,828	41.2%	312,228	329,092	5.4%
Others	2,662,805	1,940,973	-27.1%	882,726	645,591	-26.9%

Source of Data: Trade Data Monitor, LLC

Note: In-Shell to shelled conversion rate = 0.6

For MY 2025/26, almond imports are projected to remain stable at 4,000 MT, with the United States continuing to dominate as the primary supplier, accounting for nearly all imports. Post anticipates steady import levels as domestic production remains virtually stagnant and consumption continues to grow at a moderate rate. The reliance on imports is driven by the need to meet specific demands in the confectionary industry, which requires almond varieties not typically produced in Chile.

In MY 2024/25 (data until June), Chile imported 2,574 MT of almonds, representing a 21.6 percent increase over MY 2022/23. Ninety-nine percent of total almond imports were sourced from the United States, highlighting the strong preference for U.S. almonds. The United States remains the top supplier of almonds to Chile, providing consistent quality and meeting the domestic demand from the confectionary industry.

**Table 9: Chile Imports from World by Volume**

Commodity: 080211,080212, Almonds, Fresh Or Dried, In Shell/Almonds, Fresh Or Dried, Shelled						
Partner Country	Marketing Year			January-July		
	MY 2022/23 (MT)	MY 2023/24 (MT)	Variation (%)	2024 (MT)	2025 (MT)	Variation (%)
_World	2,923	3,974	36.0%	2,117	2,574	21.6%
United States	2,834	3,900	37.6%	2,078	2,557	23.1%
Spain	77	35	-54.5%	0	17	
Portugal	0	22		22	0	-100.0%
Canada	0	16		16	0	-100.0%
Others	12	1	-91.7%	1	-	-100.0%

Source of Data: Trade Data Monitor, LLC

Note: In-Shell to shelled conversion rate = 0.6

**Table 10: Chile Imports from World by Value**

Commodity: 080211,080212, Almonds, Fresh Or Dried, In Shell/Almonds, Fresh Or Dried, Shelled						
Partner Country	Marketing Year			January-July		
	MY 2022/23 (USD)	MY 2023/24 (USD)	Variation (%)	2024 (USD)	2025 (USD)	Variation (%)
The World	13,498,700	20,646,612	53.0%	10,690,952	17,375,142	62.5%
United States	12,984,800	20,256,762	56.0%	10,499,483	17,283,866	64.6%
Spain	439,480	197,318	-55.1%	46	91,251	198271.7%
Portugal	0	105,633		105,429	0	-100.0%
Canada	0	85,994		85,994	0	-100.0%
Other	74,420	905	-98.8%	0	25	

Source of Data: Trade Data Monitor, LLC

Note: In-Shell to shelled conversion rate = 0.6

### Stocks:

Post estimates stocks in MY 2025/26 at 969 MT, reflecting an 18.3 percent increase compared to MY 2024/25. This rise in stocks is attributed to stable production levels and consistent import volumes, which help meet domestic consumption needs. Chilean almond exporters typically do not store large quantities of almonds, and stocks correspond to regular remaining monthly inventories, ensuring efficient distribution and export operations

### Policy:

No policy updates since the last [GAIN](#) report.



**Attachments:**

No Attachments