

Voluntary Report – Voluntary - Public Distribution

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Report Name: Tariffs on US Beef Rise as USJTA Safeguard Triggers

Country: Japan

Post: Tokyo

Report Category: Livestock and Products, Country/Regional FTA's, Trade Policy Monitoring

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Report Highlights:

On March 17, Japan Customs announced that Japan's imports of U.S. beef surpassed the annual trigger safeguard volume established under the U.S.-Japan Trade Agreement (USJTA). As a result, tariffs on U.S. beef will increase from 25.8 percent to 38.5 percent for a period of 30 days beginning March 18.

General Information:

On March 17, 2021, Japan Customs announced that Japan's imports of U.S. beef from April 1, 2020 to March 10, 2021 reached 242,229 metric tons (MT), exceeding the safeguard trigger level of 242,000 MT established in Year 2 of the U.S.-Japan Trade Agreement (USJTA). As a result, Japan will temporarily increase tariffs on U.S. beef from the current 25.8 percent to 38.5 percent for 30 days beginning March 18 and ending April 16.

Under USJTA, which entered into force on January 1, 2020, Japan immediately lowered tariffs on U.S. beef from the most-favored nation rate of 38.5 percent to 26.6 percent. Tariffs were reduced further to 25.8 percent on April 1, 2020 and will eventually phase to 9 percent by 2033. The next round of tariff cuts was scheduled to occur on April 1, 2021, however due to imposition of the safeguard this will be delayed until April 17 when tariffs are reduced to 25 percent.

Further details on USJTA are available at www.usdajapan.org/usjta.

Attachments:

No Attachments.