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Voluntary - Public

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Taiwan

Post: Taipei

Taiwan completes 95 percent of 2018 U.S. Rice Country Specific Quota

Report Categories:

Grain and Feed

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Report Highlights:

On January 4, Taiwan awarded 3,000 tons of medium/short grain rice to a U.S. bidder under Tender GF4-107-662. Post expects the Council of Agriculture (COA) to hold a global tender for the remaining 3,134 tons on January 16, 2019. Taiwan has now completed 95 percent of the U.S. 2018 CSQ.

General Information:

As of January 4, Taiwan has completed tenders for 95 percent of the 2018 U.S. rice CSQ. Post expected COA will tender the remaining 3,134 tons of the U.S. CSQ on a global basis on January 16, 2019.

Below are updates on tenders for U.S. and other origin rice.

United States

GF4-107-166-2 normal tender for 6,134 tons of medium/short grain brown rice: partially completed on third tendering

On January 4, 2019, COA awarded 3,000 tons of U.S. medium/short grain brown rice to the sole participating bidder at NT\$24,499/MT (\$794.5/MT). The rice must be delivered by March 31, 2019. COA did not receive bids for enough rice to fill the full tender. The remaining 3,134 tons, equal to five percent of the U.S. rice CSQ, will be rebid on a global basis on January 16, 2019.

Egypt

GF4-107-124 simultaneous-buy-sell tender (SBS) for 2,174 tons of high amylose content milled rice (2,500 tons brown equivalent): tender failed

The tender failed on September 18, September 27, and October 9, 2018 due to a lack of bids.

The tender specifications required a minimum amylose content of 25 percent. COA held a fourth tender on a global basis on November 9, 2018. Four Thai rice handlers bid on the fourth tender. Two failed to meet tender specifications, while the other two offered bids, NT\$15,322/MT (US\$498/MT) and NT\$15,782/MT (US\$513/MT), exceeded the preset ceiling price.

Australia

GF4-107-032 SBS tender for 4,000 tons of rice: 3,000 tons completed

The tender failed on April 10 and April 18, 2018. On May 3, 2018, COA awarded 3,000 tons at NT\$4.615/KG (\$155/MT). COA retendered the remaining 1,000 tons on May 30, 2018 on a global basis, but the tender failed due to insufficient bids. COA requires that global tenders attract at least three competitive bids to be valid.

GF4-107-139 SBS tender for 1,000 tons of rice: completed on third tender.

COA awarded this tender to one bidder on November 1, 2019 at NT\$3.028/KG (\$98.40/MT). Two previous tenders on October 9 and October 19 failed as bids were below COA's preset floor price.

GF4-107-176 normal tender for 13,634 tons of medium/short grain brown rice: failed first tender, ongoing

The tender failed on January 4, 2019 due to a lack of bidder participation. Post expects COA will hold the second tender on January 16, 2019.

Thailand

GF4-107-033 SBS Tender for 8,300 tons of rice: completed over three tenders

COA awarded 6,000 tons on April 10, 2018 at NT\$10.601/KG (\$363/MT); 800 tons on April 18, 2018 at NT\$10.501/KG (\$358/MT); and 1,500 tons on May 3, 2018 at NT\$10.501/KG (\$353/MT).

Taiwan's 2018 Public Sector Rice Tender Allotments and Tenders in Tons (brown basis)

Country	SBS Tender		Normal Tender	Total CSQ
	1 st Tranche	2 nd Tranche		
Egypt	0	0	2,500 (failed)	2,500
Thailand	8,300 (completed)	0	0	8,300
Australia	4,000 (1,000 failed)	1,000 (completed)	13,634 (ongoing)	18,634
USA	18,500 (completed)	3,000 (completed)	43,134 (3,134 failed)	64,634
Total	30,800	4,000	59,268	94,068
Source: COA announcements				

Exchange Rate:

US\$1 to NT\$30.833 on 01/04/2019

US\$1 to NT\$30.771 on 11/01/2018

US\$1 to NT\$30.752 on 11/09/2018

US\$1 to NT\$29.707 on 05/03/2018

US\$1 to NT\$29.316 on 04/18/2018