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Turkey

Grain and Feed

TMO Sales Tender Results (April 10)

2001

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Report Highlights:

The Turkish Grain Board (TMO) held its second tender for CY 2001 on April 10, 2001 and sold a total of 345,000 MT of grains, including 100,000 MT of durum wheat, 100,000 MT of white milling wheat, 45,000 MT of red milling wheat, and 100,000 white feed barley.

Includes PSD changes: No
Includes Trade Matrix: No
Trade Report
Ankara [TU1], TU

The Turkish Grain Board (TMO) held its second tender for CY 2001 on April 10, 2001 and sold a total of 345,000 MT of grains. TMO awarded 100,000 MT of durum wheat, 100,000 MT of white milling wheat, 45,000 MT of red milling wheat, and 100,000 MT of white feed barley. Shipments will be in April, May, and June. TMO had offered 100,000 MT of durum wheat, 105,000 MT of white milling wheat, 325,000 MT of red milling wheat, and 100,000 MT of white feed barley. TMO had sold a total of 265,000 MT of wheat at its first tender in CY 2001.

The recent economic crises in Turkey and devaluation of the Turkish Lira made domestic grains cheaper in dollar terms. As a consequence, TMO sales in the domestic market have increased. Depending upon rains in April and early May, especially in the Central Anatolia Region, TMO may have another tender to sell primarily milling wheat in May. TMO accepted the following bids:

BUYER	QUANTITY (MT)	FOB PRICE (USD/MT)	SHIPPING PERIOD	PORT
Durum Wheat				
GLENCORE	25,000	147.81	Apr. 20-May 10	Mersin
GLENCORE	25,000	147.81	Apr. 20-May 10	Mersin
GLENCORE	25,000	145.81	May 11-June 9	Mersin
GLENCORE	25,000	145.81	May 11-June 9	Mersin
Total	100,000	Average 146.81		
White Milling Wheat				
TRADIGRAIN	10,000	110.00	Apr. 20-May 10	Tekirdag
TRADIGRAIN	10,000	111.00	Apr. 20-May 10	Bandirma
TRADIGRAIN	10,000	111.00	Apr. 20-May 10	Bandirma
TRADIGRAIN	25,000	108.25	May 11-June 9	Mersin
TRADIGRAIN	10,000	109.75	May 11-June 9	Tekirdag
TRADIGRAIN	5,000	108.00	May 11-June 9	Trabzon
TRADIGRAIN	10,000	110.75	May 11-June 9	Bandirma
TRADIGRAIN	10,000	110.75	May 11-June 9	Bandirma
TRADIGRAIN	10,000	110.75	May 11-June 9	Bandirma
Total	100,000	Average 109.86		

Red Milling Wheat				
ADNET	5,000	107.78	Apr. 20-May 10	Derince
ADNET	5,000	108.78	Apr. 20-May 10	Samsun
ADNET	5,000	107.76	May 11-June 9	Samsun
ADNET	5,000	107.27	May 11-June 9	Samsun
ADNET	5,000	106.78	May 11-June 9	Samsun
GRAINS & FOURRAGES	20,000	107.03	May 11-June 9	Haydarpasa
Total	45,000	Average 107.39		
White Feed Barley				
TRADIGRAIN	25,000	110.00	Apr. 20-May 10	Mersin
GLENCORE	25,000	108.63	May 11-June 9	Mersin
GLENCORE	25,000	106.63	May 11-June 9	Mersin
NIDERA	25,000	108.18	Apr. 20-May 10	Mersin
Total	100,000	Average 108.36		