



Foreign Agricultural Service

GAIN Report

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Turkey

Grain and Feed

TMO Export Sales (January 24, 2000)

2000

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Report Highlights:

TMO held the first tender of the new year and sold a total of 685,000 MT of grains including 200,000 MT durum wheat, 265,000 MT red milling wheat, 145,000 MT white milling wheat and 75,000 MT white feed barley. With the drawdown of TMO stocks, millers and traders are hoping to convince the Government to start issuing control certificates for wheat imports from all origins.

Includes PSD changes: No
Includes Trade Matrix: No
Unscheduled Report
Ankara [TU1], TU

Executive Summary

The Turkish Grain Board (TMO) held its first tender of the new year on January 24, 2000 and sold a total of 685,000 MT of grains. TMO awarded 200,000 MT of durum, 265,000 MT of red milling wheat, 145,000 MT of white milling wheat, and 75,000 MT of white feed barley to be shipped February through April. TMO sold almost all the grain which was targeted in the earlier announcement (a total of 695,000 MT - only 10,000 MT short in red milling wheat) and reduced its stocks significantly. Traders expect another tender could be held late February, early March.

The Government also recently announced a new policy which would allow domestic mills to purchase TMO wheat stocks at prices which are closer to the international tender levels. With the drawdown of TMO stocks, millers and traders are renewing their efforts to convince the Government to start issuing control certificates for wheat imports. The Ministry of Agriculture stopped allowing wheat imports, with limited exceptions, in November 1999.

TMO accepted the following bids:

BUYER	QUANTITY (MT)	PRICE (USD/MT)	SHIPPING PERIOD	PORT
Durum Wheat				
TOEPFER	25,000	117.57	FEBRUARY	MERSIN
TOEPFER	10,000	115.57	MARCH	MERSIN
TOEPFER	15,000	114.57	MARCH	MERSIN
TOEPFER	15,000	116.57	APRIL	ISKENDERUN
GLENCORE	25,000	115.55	MARCH	ISKENDERUN
GLENCORE	25,000	115.55	APRIL	MERSIN
GRANDI MOLINI	10,000	114.75	APRIL	ISKENDERUN
MARC RICH	25,000	116.01	FEBRUARY	MERSIN
MARC RICH	25,000	114.63	MARCH	MERSIN
MARC RICH	25,000	114.63	APRIL	MERSIN
TOTAL	200,000	Average 115.59		

Red Milling Wheat				
GLENCORE	30,000	93.57	FEBRUARY	TEKIRDAG
GRAIN & FOURRAGE	10,000	97.02	FEBRUARY	HAYDARPASA
GRAIN & FOURRAGE	25,000	95.36	MARCH	HAYDARPASA
MARC RICH	25,000	96.23	FEBRUARY	TEKIRDAG
MARC RICH	25,000	96.23	FEBRUARY	TEKIRDAG
TRADIGRAIN	25,000	95.74	MARCH	TEKIRDAG
TRADIGRAIN	25,000	94.74	MARCH	TEKIRDAG
TRADIGRAIN	50,000	96.10	APRIL	MERSIN
CARGILL	50,000	96.73	APRIL	TEKIRDAG
TOTAL	265,000	Average 95.76		
White Milling Wheat				
GLENCORE	20,000	95.27	FEBRUARY	BANDIRMA
GLENCORE	20,000	97.27	MARCH	BANDIRMA
GRANDI MOLINI	5,000	102.75	FEBRUARY	HOPA
TRADIGRAIN	50,000	99.57	MARCH	MERSIN
TRADIGRAIN	25,000	101.57	MARCH	ISKENDERUN
TRADIGRAIN	25,000	101.57	APRIL	ISKENDERUN
TOTAL	145,000	Average 99.46		
White Feed Barley				
CARGILL	50,000	108.50	APRIL	MERSIN
STANHOPE	25,000	111.03	MARCH	MERSIN
TOTAL	75,000	Average 109.34		

