

Voluntary Report - public distribution

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Philippines

Grain and Feed

Selling Price of Milled Rice Increased

2000

Approved by: Charles T. Alexander U.S. Embassy Prepared by: Perfecto G. Corpuz

> Report Highlights: The National Food Authority announced recently that it will be returning to its previous selling price levels of government milled rice effective January 15, 2000. Regular-milled rice will be sold at P14 (\$0.35) per kilo and well-milled rice at P15 (\$.37) per kilo.

> > Includes PSD changes: No Includes Trade Matrix: No Unscheduled Report Manila [RP1], RP

Executive Summary

The National Food Authority reportedly will raise their selling price of milled rice by P2.0 (\$0.05) per kilo starting January 15. Last October 1999, a similar price reduction was effected to cushion the impact of rising fuel costs. The new selling price for a kilo of milled rice will stand at P14 (\$0.35) for regular-milled rice and P15 (0.37) for well-milled rice.