



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

Template Version 2.09

Voluntary Report - public distribution

**Date:** 08/05/2004

**GAIN Report Number:** VM4047

## Vietnam

### Grain and Feed

### Rice Weekly Update

**2004**

**Approved by:**

Henry Schmick  
U.S. Embassy

**Prepared by:**

Tran Quoc Quan

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**Report Highlights:** Export prices increased by USD 2-4/mt over those of last week due to higher demand from exporters. Another reason for the price increase is the sharp rise in fertilizer costs (as farmers start looking at the next crop).

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Hanoi [VM1]  
[VM]

**Indicative price (Week ending July 23, 2004)****Vietnam rice export prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (July 16)
5	230	230	231	232	231	231	232	231.00	229.57
10	225	225	228	229	229	229	229	227.71	225.29
15	222	222	225	226	226	226	226	224.71	221.71
25	220	220	221	222	222	222	222	221.29	218.14

Source: Average indicative prices from exporters

Export prices went up by \$2-4/mt compared with prices offered last week. In local markets, domestic prices were VND 50-100/kg higher (approx. \$3-6/mt) compared with last week due to exporters' purchases to build stocks for pending contract deliveries. The sharp increase in fertilizer costs is another factor that has made domestic rice prices firmer. Fertilizer prices are about 20% higher than the average price from previous years.

**Exports**

The following are reported rice exports (metric tons) from July 17 to July 23, 2004.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
May 14	83,000	83,750	1,585,000	1,395,000
May 21	80,000	96,250	1,665,000	1,470,000
May 28	110,000	92,500	1,775,000	1,610,000
June 04	100,000	93,250	1,875,000	1,785,000
June 11	31,000	80,250	1,906,000	1,857,000
June 18	64,000	76,250	1,970,000	1,947,000
June 25	61,000	64,000	2,031,000	2,156,000
July 02	131,000	71,750	2,162,000	2,250,000
July 09	118,000	93,500	2,280,000	2,321,000
July 16	72,000	95,500	2,352,000	2,395,000
July 23	103,000	106,000	2,455,000	2,449,000

According to Vietnam's Agriculture News website (controlled by the Ministry of Agriculture and Rural Development), the Government of South Korea will import 100,000 tons of rice from Vietnam as a portion of the 300,000 tons of rice that South Korea is supplying to North Korea.

End of Report