



USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

Date: 06/27/2006

GAIN Report Number: VM6037

Vietnam

Grain and Feed

Rice Weekly Update

2006

Approved by:

John Wade- US Embassy
FAS, US CON

Prepared by:

Tran Quoc Quan

Report Highlights:

Despite large amounts of new rice on the market due to the Summer – Autumn rice crop harvest, both local paddy and export prices stayed firm. This had more to do with demand for fulfilling signed contracts than new contract activity. The Summer-Autumn harvest is still only 15% complete. The peak harvest period is expected from the end of July to late August.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Indicative Price**Trader Quotes for Vietnam Rice Exports FOB basis, Week ending June 23, 2006**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Average of Quotes	
								Current Average	Previous (Jun.16)
5	258	258	258	258	260	260	260	258.86	258.57
10	255	255	256	255	256	255	255	255.29	255.00
15	248	248	250	250	250	250	248	249.14	249.00
25	237	238	238	240	240	238	238	238.43	238.57

New export demand was weak during the last week. However, because of demand from exporters wishing to fulfill signed contracts, both local paddy and export indicative prices stayed firm. Summer-Autumn paddy was quoted at VND2,300-2,350/kg, a bit higher than the last 2 weeks. The Summer – Autumn harvest is still only 15% complete. The peak harvest period is expected from the end of July to late August.

The Exchange rate was \$1 to VND15,998 as of June 23, 2006, the earlier week's rate was VND15,990.

Exports

The following are reported rice exports (metric tons) from June 10 to June 16, 2006.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Apr. 07	70,000	139,750	1,246,000	1,108,000
Apr. 14	117,076	124,769	1,363,076	1,269,000
Apr. 21	95,000	98,019	1,458,076	1,415,000
Apr. 28	72,524	88,650	1,530,600	1,620,000
May 05	139,400	106,000	1,670,000	1,710,000
May 12	111,000	104,481	1,781,000	1,871,000
May 19	85,000	101,981	1,866,000	1,981,000
May 26	91,000	106,600	1,957,000	2,110,000
Jun. 02	226,000	128,250	2,183,000	2,173,000
Jun. 09	121,000	111,375	2,304,000	2,283,000
Jun. 16	92,500	132,625	2,396,500	2,356,000

End of report