

Voluntary Report - public distribution

Date: 06/20/2006 GAIN Report Number: VM6035

## Vietnam

# **Grain and Feed**

# **Rice Weekly Update**

## 2006

## Approved by:

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## **Report Highlights:**

Indicative prices dropped significantly (USD 2-3) over the last week as traders began primarily quoting for lower-quality Summer-Autumn rather than Winter-Spring rice. The fundamental supply and demand situation did not change.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Hanoi [VM1] [VM]

## **Indicative Price**

Grade								Average of Quotes	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current	Previous
								Average	(Jun.09)
5	258	258	258	258	260	260	258	258.57	261.14
10	254	255	256	255	256	255	254	255.00	257.00
15	247	248	250	250	250	250	248	249.00	251.57
25	237	238	238	240	240	239	238	238.57	242.29

### Trader Quotes for Vietnam Rice Exports FOB basis, Week ending June 16, 2006

Indicative prices dropped significantly (USD 2-3) over the last week as traders began primarily quoting for lower-quality Summer-Autumn rather than Winter-Spring rice. The fundamental supply and demand situation did not change, as Summer-Autumn paddy was quoted at VND2,300/kg, unchanged since the last 3 weeks.

The Exchange rate was \$1 to VND15,990 as of June 16, 2006, compared with the previous week's rate VND15,977.

## Exports

The following are reported rice exports (m	netric tons) from June 03 to June 09, 2006.
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Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Mar. 03	89,000	73,500	595,000	579,000
Mar. 10	92,000	87,625	687,000	627,000
Mar. 17	177,000	106,250	864,000	729,000
Mar. 24	202,000	140,000	1,066,000	852,000
Mar. 31	110,000	145,250	1,176,000	1,030,000
Apr. 07	70,000	139,750	1,246,000	1,108,000
Apr. 14	117,076	124,769	1,363,076	1,269,000
Apr. 21	95,000	98,019	1,458,076	1,415,000
Apr. 28	72,524	88,650	1,530,600	1,620,000
May 05	139,400	106,000	1,670,000	1,710,000
May 12	111,000	104,481	1,781,000	1,871,000
May 19	85,000	101,981	1,866,000	1,981,000
May 26	91,000	106,600	1,957,000	2,110,000
Jun. 02	226,000	128,250	2,183,000	2,173,000
Jun. 09	162,000	141,000	2,345,000	2,283,000

End of report