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Vietnam

Grain and Feed

Rice Weekly Update

2004

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US Embassy

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Report Highlights:

Vietnam can reach 4 million tons of rice export in 2005. The figure was based on the estimate of total rice production which is expected to reach more than 35 million tons of paddy this year.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Ha Noi [VM1]
[VM]

Indicative Price (Week ending June 10, 2005)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (June 03)
5	248	248	246	245	246	246	245	246.29	248.86
10	246	246	242	242	242	242	242	243.14	246.86
15	242	242	238	238	238	238	238	239.14	242.86
25	239	239	234	235	235	235	235	236.00	239.14

Source: Average indicative prices from exporters

Export prices were further declined USD2-3/mt compare with previous week since fewer fresh deals from African market. Traders said that buyers still have good stock bought from early of this year.

Local paddy was within VND2,320-2,350/kg, further VND30-50/kg down from that of last period and VND50-70/kg from last two week periods.

(Prevalent exchange rate is \$1 equal to VND 15,864 as of June 09, 2004)

Exports

The following are reported rice exports (metric tons) from May 28 to June 03, 2005.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
April 01	179,000	112,750	1,030,000	850,000
April 08	80,000	120,750	1,110,000	979,000
April 15	161,000	135,500	1,271,000	1,244,000
April 22	144,000	141,000	1,415,000	1,276,000
April 30	205,000	147,500	1,620,000	1,476,000
May 06	90,000	150,000	1,710,000	1,515,000
May 13	160,000	161,000	1,870,000	1,583,000
May 20	110,000	141,250	1,980,000	1,663,000
May 27	130,000	122,500	2,110,000	1,812,000
June 03	112,000	128,000	2,222,000	1,873,000

From Local press release, Vietnam can reach 4 million tons of rice export in 2005. This is reported from the of Department of Agriculture – Ministry of Agriculture and Rural Development on June 12, 2005. The figure was based on the estimate of total rice production which is expected to surpass the planning that can reach more than 35 million tons of paddy this year.

End of report