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Vietnam

Grain and Feed

Rice Weekly Update

2006

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Report Highlights:

In spite of little new demand from international buyers, offers of export prices were stable compared with last week, due to firm local prices.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Indicative Price (Week ending June 09, 2006)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Jun.02)
5	260	260	260	262	262	262	262	261.14	261.14
10	255	256	256	258	258	258	258	257.00	257.00
15	250	252	250	252	252	253	252	251.57	251.71
25	240	242	242	243	243	243	243	242.29	243.14

Source: Trade

Heavy loading of export rice kept local prices firm this week. Consequently, export-price offers were stable compared with last week even though there was little new demand from international buyers. Buyers are now waiting for bigger harvested quantities in coming weeks in hopes that export prices could soften. According to local exporters, the current export-price offers, do not provide an adequate profit margin due to costly local paddy.

Export prices per MT last week as given by the Vietnamese Food Association were USD270-275, USD265, USD255, USD250 for 5%, 10%, 15%, 25% broken rice respectively.

Local paddy prices were stable at VND2,400-2,450/kg for Winter-Spring. Early Summer-Autumn was quoted at VND2,300/kg.

The Exchange rate was \$1 to VND15,977 as of June 09, 2006, VND10 more per USD as compared with the previous week.

Exports

The following are reported rice exports (metric tons) from May 27 to June 02, 2006.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Mar. 03	89,000	73,500	595,000	579,000
Mar. 10	92,000	87,625	687,000	627,000
Mar. 17	177,000	106,250	864,000	729,000
Mar. 24	202,000	140,000	1,066,000	852,000
Mar. 31	110,000	145,250	1,176,000	1,030,000
Apr. 07	70,000	139,750	1,246,000	1,108,000
Apr. 14	117,076	124,769	1,363,076	1,269,000
Apr. 21	95,000	98,019	1,458,076	1,415,000
Apr. 28	72,524	88,650	1,530,600	1,620,000
May 05	139,400	106,000	1,670,000	1,710,000
May 12	111,000	104,481	1,781,000	1,871,000
May 19	85,000	101,981	1,866,000	1,981,000
May 26	91,000	106,600	1,957,000	2,110,000
Jun. 02	226,000	128,250	2,183,000	2,173,000

End of report