



USDA Foreign Agricultural Service

# GAIN Report

Global Agriculture Information Network

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## Vietnam

### Grain and Feed

### Rice Weekly Update

**2006**

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**Report Highlights:**

Offers of export prices again were up thanks to steady demand from export markets.

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Includes PSD Changes: No  
Includes Trade Matrix: No  
Unscheduled Report  
Hanoi [VM1]  
[VM]

**Indicative Price (Week ending May 26, 2006)****Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (May 19)
5	260	260	260	262	262	265	262	261.57	254.86
10	255	256	256	258	258	260	258	257.29	250.57
15	250	252	250	252	252	254	253	251.86	243.86
25	240	242	242	245	245	245	243	243.14	236.43

Source: Trade

Offers of export prices again were up thanks to steady demand from export markets.

Local paddy prices were quoted around VND50/kg cheaper than last week, at VND2,400-2,450/kg. Some fresh Early Summer-Autumn quantity is available in the Mekong River Delta and quoted at VND2,300/kg. The Summer-Autumn crop is important in the Mekong Delta but its quality is inferior to the Winter-Spring crop. Farmers in the Red River Delta, in northern Vietnam, are starting to harvest their Winter Spring crop. This has made northern paddy prices slightly softer.

Exchange rate was \$1 to VND15,974 as of May 26, 2006, as slightly as VND4 down compare with last week.

**Exports**

*The following are reported rice exports (metric tons) from May 13 to May 19, 2006.*

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Mar. 03	89,000	73,500	595,000	579,000
Mar. 10	92,000	87,625	687,000	627,000
Mar. 17	177,000	106,250	864,000	729,000
Mar. 24	202,000	140,000	1,066,000	852,000
Mar. 31	110,000	145,250	1,176,000	1,030,000
Apr. 07	70,000	139,750	1,246,000	1,108,000
Apr. 14	117,076	124,769	1,363,076	1,269,000
Apr. 21	95,000	98,019	1,458,076	1,415,000
Apr. 28	72,524	88,650	1,530,600	1,620,000
May 05	139,400	106,000	1,670,000	1,710,000
May 12	111,000	104,481	1,781,000	1,871,000
May 19	85,000	101,981	1,866,000	1,981,000

End of report