

USDA Foreign Agricultural Service

GAIN Report

Global Agriculture Information Network

Voluntary Report - public distribution

Date: 05/24/2005

GAIN Report Number: VM5032

Vietnam Grain and Feed Rice Weekly Update 2004

Approved by:

John H. Wilson - US Embassy

Prepared by:

Tran Quoc Quan

Report Highlights:

Export prices were downward since weak respond from export market for fresh deals. Local paddy price was unchanged at high levels due to tight supply for fulfilling outstanding contracts.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Ha Noi [VM1] [VM]

Indicative Price (Week ending May 20, 2005)

Vietnam Rice Export Prices (FOB basis) for various grades

| Grade | | | | | | | | Period Averages | |
|----------|-----|-----|-----|-----|-----|-----|-----|-----------------|----------|
| % Broken | #1 | #2 | #3 | #4 | #5 | #6 | #7 | Current | Previous |
| | | | | | | | | Average | (May 13) |
| 5 | 259 | 259 | 255 | 255 | 255 | 254 | 254 | 255.86 | 259.57 |
| 10 | 257 | 257 | 252 | 252 | 252 | 251 | 251 | 253.14 | 257.57 |
| 15 | 255 | 255 | 248 | 248 | 248 | 247 | 247 | 249.71 | 254.71 |
| 25 | 253 | 253 | 245 | 245 | 245 | 244 | 244 | 247.00 | 252.00 |

Source: Average indicative prices from exporters

Export prices were downward since weak respond from export market for fresh deals.

Local paddy were within VND2,400-2,450/kg, unchanged at high levels due to tight supply for fulfilling outstanding contracts.

(Prevalent exchange rate is \$1 equal to VND 15,844 as of May 20, 2004)

Exports

The following are reported rice exports (metric tons) from May 07 to May 13, 2005.

| Week ending | Quantity | 4-WK Avg. | Year to date | Year ago |
|-------------|----------|-----------|--------------|-----------|
| March 04 | 144,000 | 83,000 | 579,000 | 251,000 |
| March 11 | 48,000 | 85,500 | 627,000 | 355,000 |
| March 18 | 102,000 | 93,500 | 729,000 | 431,000 |
| March 25 | 122,000 | 104,000 | 851,000 | 587,000 |
| April 01 | 179,000 | 112,750 | 1,030,000 | 850,000 |
| April 08 | 80,000 | 120,750 | 1,110,000 | 979,000 |
| April 15 | 161,000 | 135,500 | 1,271,000 | 1,244,000 |
| April 22 | 144,000 | 141,000 | 1,415,000 | 1,276,000 |
| April 30 | 205,000 | 147,500 | 1,620,000 | 1,476,000 |
| May 06 | 90,000 | 150,000 | 1,710,000 | 1,515,000 |
| May 13 | 160,000 | 161,000 | 1,870,000 | 1,583,000 |

End of report