

## **USDA Foreign Agricultural Service**

# **GAIN Report**

Global Agriculture Information Network

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**Date:** 04/25/2006

**GAIN Report Number:** VM6022

# Vietnam Grain and Feed Rice Weekly Update 2006

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# Report Highlights:

The local price has gone up as the havest of the main rice Winter-Summer crop is drawing to a finish in the Mekong River Delta, which is the primary source for Vietnamese exports.

Includes PSD Changes: No Includes Trade Matrix: No Unscheduled Report Hanoi [VM1]

## **Indicative Price (Week ending April 21, 2006)**

**Vietnam Rice Export Prices (FOB basis) for various grades** 

Grade	_							Period Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current	Previous
								Average	(Apr.14)
5	239	240	240	242	240	240	240	240.14	241.57
10	236	238	238	238	238	236	236	237.14	238.86
15	230	232	232	232	228	230	230	230.57	232.86
25	220	224	222	224	220	220	222	221.71	227.43

Source: Trade

Export prices were dropped further last week due to low export demand. According to traders, however, local price is going up this week as the main rice Winter-Summer rice is drawing to a close in the Mekong River Delta, the main source for Vietnamese rice exports. Local paddy prices are at VND2,150-2,200/kg, slightly up compared with last week.

(Exchange rate was \$1 to VND15,936 as of April 21, 2006. Up VND9 from last week)

**Exports** 

The following are reported rice exports (metric tons) from April 08 to April 14, 2006.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Jan. 06	35,500	29,875	12,000	37,250
Jan. 13	92,500	48,750	104,500	63,000
Jan. 27	104,600	58,150	209,100	247,000
Feb. 03	102,000	83,650	301,000	N.A.
Feb. 10	35,500	83,650	336,500	285,000
Feb. 17	102,500	86,150	439,000	355,000
Feb. 24	67,000	76,750	506,000	434,400
Mar. 03	89,000	73,500	595,000	579,000
Mar. 10	92,000	87,625	687,000	627,000
Mar. 17	177,000	106,250	864,000	729,000
Mar. 24	202,000	140,000	1,066,000	852,000
Mar. 31	110,000	145,250	1,176,000	1,030,000
Apr. 07	70,000	139,750	1,246,000	1,108,000
Apr. 14	117,076	124,769	1,363,076	1,269,000

End of report