



USDA Foreign Agricultural Service

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Vietnam

Grain and Feed

Rice Weekly Update

2006

Approved by:

John Wade- US Embassy
FAS, US CON

Prepared by:

Tran Quoc Quan

Report Highlights:

Export prices were slightly softer due to very light export demand. According to Viet Nam Food Association's estimation, around 400,000-450,000 metric tons of rice will be shipped in March 2006.

Includes PSD Changes: No
Includes Trade Matrix: No
Unscheduled Report
Hanoi [VM1]
[VM]

Indicative Price (Week ending March 17, 2006)**Vietnam Rice Export Prices (FOB basis) for various grades**

Grade % Broken	#1	#2	#3	#4	#5	#6	#7	Period Averages	
								Current Average	Previous (Mar.10)
5	242	245	245	245	246	242	244	244.14	245.43
10	240	242	242	242	242	240	240	241.14	242.14
15	234	236	238	240	236	236	235	236.43	236.43
25	230	232	232	232	232	232	230	231.43	232.29

Source: Trade

Export prices were slightly softer due to very light export demand. According to traders, the Vietnam Food Association (VFA) has set the minimum selling price of USD245/mt on FOB basis for 5% broken rice while the bidding is around USD240/mt.

Paddy prices were slightly down, around VND2,220-2,230/kg.

(Exchange rate was \$1 to VND 15,915 as of March 17, 2006)

Exports

The following are reported rice exports (metric tons) from March 04 to March 10, 2006.

Week ending	Quantity	4-WK Avg.	Year to date	Year ago
Dec. 02	34,000	59,250	4,985,000	3,759,000
Dec. 09	20,700	59,175	5,005,700	3,788,000
Dec. 16	17,000	35,250	5,022,700	3,862,000
Dec. 23	11,500	20,800	5,034,200	3,925,000
Dec. 30	55,500	26,175	5,089,700	4,012,000
Jan. 06	35,500	29,875	12,000	37,250
Jan. 13	92,500	48,750	104,500	63,000
Jan. 27	104,600	58,150	209,100	247,000
Feb. 03	102,000	83,650	301,000	N.A.
Feb. 10	35,500	83,650	336,500	285,000
Feb. 17	102,500	86,150	439,000	355,000
Feb. 24	67,000	76,750	506,000	434,400
Mar. 03	89,000	73,500	595,000	579,000
Mar. 10	92,000	87,625	687,000	627,000

VFA estimates around 400,000-450,000 metric tons of rice will be shipped in March 2006.

End of report