

Required Report: Required - Public Distribution

Date: August 31, 2023

Report Number: VM2023-0048

Report Name: Rice Trade - Monthly

Country: Vietnam

Post: Hanoi

Report Category: Grain and Feed

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Report Highlights:

In July, Vietnam's rice exports surged to 656,869 tons, with its primary export markets being the Philippines, Indonesia, Ivory Coast, Ghana, and China. Notably, shipments to the Philippines soared to 239,400 tons, marking a 45% spike from the previous month and securing a 36% share of the export market. Meanwhile, exports to Indonesia, the second-ranked market, accounted for 17% of market share but experienced an 11% decline. The average export price for all rice types rose by 8% compared to the previous month due to India's ban on non-basmati white rice exports on July 20, followed by the ban on rice exports by the United Arab Emirates and Russia a week later.

Commodities:

Rice, Milled

1. Vietnam Rice Exports by Grade and Destination, July 2023 (Quantity in Metric Tons)

Destination	5%	10%	15%	25%	100%	Glutinous	Jasmine	Unknown	Total
ASIA	299,697	484	35,625	2,492	14,797	45,506	56,582	10,311	465,494
AFRICA	51,017				7,630	8	97,188	304	156,147
OCEANIA	357	1,075			250	43	6,971	8,268	16,965
EUROPE	405	250			23	1,133	4,091	4,617	10,519
AMERICAS	2,579			300		80	2,912	1,874	7,745
TOTAL	354,055	1,809	35,625	2,792	22,700	46,770	167,743	25,375	656,869

Source: Trade contacts/Vietnam Customs/Post's calculation

2. Weekly Export Quotes for Rice, by Grade

Trader Quotes for Vietnam Rice Exports FOB basis, Week of July 01 – July 07, 2023:

Quotes (\$/ton)								Quote Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (July 1)
5	515	510	510	530	520	525	525	519.29	513.29
10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
15	505	500	501	521	510	515	516	509.71	503.57
25	495	492	490	510	500	501	502	498.57	496.00

Trader Quotes for Vietnam Rice Exports FOB basis, Week of July 08 – July 14, 2023:

Quotes (\$/ton)								Quote Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (July 8)
5	515	510	510	530	535	538	535	524.71	519.29
10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
15	505	500	501	520	526	529	526	515.29	509.71
25	495	492	490	519	515	520	517	506.86	498.57

Trader Quotes for Vietnam Rice Exports FOB basis, Week of July 15 – July 21, 2023:

Quotes (\$/ton)								Quote Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (July 15)
5	530	535	530	555	560	550	560	545.71	524.71
10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
15	521	526	520	546	551	541	550	536.43	515.29
25	510	517	511	537	540	532	541	526.86	506.86

Trader Quotes for Vietnam Rice Exports FOB basis, Week of July 22 – July 28, 2023:

Quotes (\$/ton)								Quote Averages	
% Broken	#1	#2	#3	#4	#5	#6	#7	Current Average	Previous (July 22)
5	580	580	575	610	615	612	615	598.14	545.71
10	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A	N/A
15	569	570	565	600	605	611	606	589.43	536.43
25	558	560	554	591	594	601	597	579.29	526.86

Attachments:

No Attachments