

Required Report: Required - Public Distribution

Date: December 12, 2024

Report Number: TH2024-0075

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

Prepared By: Mana-anya Iemsam-arng, Agricultural Specialist

Approved By: Mariya Rakhovskaya

Report Highlights:

Export prices rose one percent from the previous week. Thai rice exports during January to October 2024 were up 20 percent from the same period last year.

The Thailand Rice Price Report will shift from weekly to monthly reporting effective 2025. The dates for the 2025 reports are: January 28, March 4, April 1, April 29, June 3, July 1, August 5, August 28, September 30, November 4, and November 28. Please direct questions to AgBangkok@usda.gov

Market Tone

Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending December 10, 2024

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Dec 10	Dec 3
F WR 100 B	-	-	-	920	920	920	-	920	915
WR 100 B	519	-	467	513	526	526	567	520	517
PB 100%	515	-	440	500	519	519	521	502	503
PB 5%	509	-	436	495	514	514	517	498	499
WR 5%	505	-	455	504	511	511	512	500	497
WR 10%	500	-	-	500	508	507	-	504	501
WR 15%	495	-	-	490	493	492	-	493	490
WR 25%	471	-	-	-	466	466	-	468	465
A1 SUP	-	-	-	458	407	407	-	424	418

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 33.85 baht (Bangkok Bank)

Export prices of most grades of Thai rice rose one percent from the previous week mainly due to a spike in demand for MY 2024/25 new-crop rice from ASEAN countries, ahead of the holidays. In addition, the Thai baht further strengthened to \$1.00=33.85 baht from the previous week’s exchange rate of \$1.00=34.37 baht.

Department of Foreign Trade of the Ministry of Commerce reported that between January and October 2024, Thai rice exports totaled 8.35 million metric tons (MMT), up 20 percent from the same period last year. This total includes Hom Mali fragrant rice. The main markets for Thai rice during the first 10 months of 2024 were Indonesia (1.12 MMT), Iraq (0.95 MMT), South Africa (0.72 MMT), the United States (0.7 MMT), and the Philippines (0.49 MMT).

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 25 – December 1, 2024, totaled 134,088 metric tons down 23,073 metric tons from the previous week and down 13,195 metric tons from the four-week moving average of 147,283 metric tons (Table 2). Rice exports from January 1 to December 1, 2024, totaled 7,676,337 metric tons, up 22 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 29, 2024	142,424	144,283	6,248	4,740	31.8
Oct 6, 2024	168,306	146,551	6,416	4,901	30.9
Oct 13, 2024	181,257	153,591	6,597	5,010	31.7
Oct 20, 2024	173,741	166,432	6,771	5,202	30.2
Oct 27, 2024	195,299	179,651	7,049	5,457	29.2
Nov 3, 2024	120,829	167,781	7,087	5,533	28.1
Nov 10, 2024	134,726	156,149	7,222	5,697	26.8
Nov 17, 2024	163,158	153,503	7,385	5,868	25.8
Nov 24, 2024	157,161	143,968	7,542	6,086	23.9
Dec 1, 2024	134,088	147,283	7,676	6,277	22.3

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments