

**Required Report:** Required - Public Distribution

**Date:** November 21, 2024

**Report Number:** TH2024-0070

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Export prices of white and parboiled rice rose one percent from the previous week as exporters reportedly continued to secure the rice supplies to fulfill contract shipments.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),  
Week Ending November 19, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Nov 19	Nov 12
<b>F WR 100 B</b>	-	-	-	880	880	880	-	880	1,130
<b>WR 100 B</b>	502	-	450	496	509	509	550	503	498
<b>PB 100%</b>	506	-	431	491	510	510	512	493	487
<b>PB 5%</b>	500	-	427	486	505	505	508	489	482
<b>WR 5%</b>	489	-	439	489	496	495	500	485	481
<b>WR 10%</b>	485	-	-	485	493	493	-	489	485
<b>WR 15%</b>	480	-	-	475	478	478	-	478	476
<b>WR 25%</b>	455	-	-	-	451	450	-	452	456
<b>A1 SUP</b>	-	-	-	445	394	394	-	411	420

**Source:** Average actual prices as shared by exporters

**Exchange rate:** \$1= 34.67 baht (Bangkok Bank)

Export prices for most grades of Thai white rice and parboiled rice rose one percent from the previous week as exporters reportedly continued to secure the rice supplies to fulfill contract shipments. Meanwhile, export prices of fragrant rice prices dropped 22 percent from the previous week as supplies of MY 2024/25 new-crop paddy rice started to enter the market. Farm-gate prices of fragrant paddy rice also dropped to 9,269 baht/MT (\$267/MT), down one percent from the previous week. The Thai baht weakened to \$1.00=34.67 baht from the previous week's exchange rate of \$1.00=34.47 baht.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 4 – 10, 2024, totaled 134,726 metric tons up 13,897 metric tons from the previous week and down 21,423 tons from the four-week moving average of 156,149 metric tons (Table 2). Rice exports from January 1 to November 10, 2024, totaled 7,221,955 metric tons, up 27 percent compared to the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Sep 8, 2024	159,235	168,405	5,830	4,296	35.7
Sep 15, 2024	153,096	171,504	5,983	4,445	34.6
Sep 22, 2024	122,379	156,310	6,105	4,595	34.7
Sep 29, 2024	142,424	144,283	6,248	4,740	31.8
Oct 6, 2024	168,306	146,551	6,416	4,901	30.9
Oct 13, 2024	181,257	153,591	6,597	5,010	31.7
Oct 20, 2024	173,741	166,432	6,771	5,202	30.2
Oct 27, 2024	195,299	179,651	7,049	5,457	29.2
Nov 3, 2024	120,829	167,781	7,087	5,533	28.1
Nov 10, 2024	134,726	156,149	7,222	5,697	26.8

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments