

**Required Report:** Required - Public Distribution

**Date:** November 15, 2024

**Report Number:** TH2024-0069

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices dropped 1-3 percent from the previous week as the weakening of the Thai baht and the new crop MY 2024/25 paddy rice entered the market.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),**  
Week Ending November 12, 2024

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Nov 12	Nov 5
<b>F WR 100 B</b>	-	-	-	1,131	1,130	1,130	-	1,130	1,130
<b>WR 100 B</b>	496	-	444	496	503	503	544	498	500
<b>PB 100%</b>	498	-	423	491	502	502	504	487	487
<b>PB 5%</b>	492	-	419	486	497	497	500	482	482
<b>WR 5%</b>	483	-	433	489	490	490	498	481	482
<b>WR 10%</b>	479	-	-	485	487	487	-	485	487
<b>WR 15%</b>	475	-	-	475	473	480	-	476	478
<b>WR 25%</b>	455	-	-	-	456	456	-	456	460
<b>A1 SUP</b>	-	-	-	445	408	408	-	420	432

**Source:** Average actual prices as shared by exporters

**Exchange rate:** \$1= 34.47 baht (Bangkok Bank)

Export prices for most grades of Thai white rice dropped 1-3 percent from the previous week as the Thai baht weakened to \$1.00=34.47 baht from the previous week's exchange rate of \$1.00=33.63 baht.

Domestic farm-gate prices of white and fragrant rice were under downward pressure, down 1-2 percent from the previous week, as supplies of MY 2024/25 new-crop paddy rice started to enter the market.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for October 28 – November 3, 2024, totaled 120,829 metric tons down 74,470 metric tons from the previous week and down 46,952 tons from the four-week moving average of 167,781 metric tons (Table 2). Rice exports from January 1 to November 3, 2024, totaled 7,087,229 metric tons, up 28 percent compared to the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Sep 1, 2024</b>	190,529	175,107	5,671	4,192	35.3
<b>Sep 8, 2024</b>	159,235	168,405	5,830	4,296	35.7
<b>Sep 15, 2024</b>	153,096	171,504	5,983	4,445	34.6
<b>Sep 22, 2024</b>	122,379	156,310	6,105	4,595	34.7
<b>Sep 29, 2024</b>	142,424	144,283	6,248	4,740	31.8
<b>Oct 6, 2024</b>	168,306	146,551	6,416	4,901	30.9
<b>Oct 13, 2024</b>	181,257	153,591	6,597	5,010	31.7
<b>Oct 20, 2024</b>	173,741	166,432	6,771	5,202	30.2
<b>Oct 27, 2024</b>	195,299	179,651	7,049	5,457	29.2
<b>Nov 3, 2024</b>	120,829	167,781	7,087	5,533	28.1

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments