

Required Report: Required - Public Distribution

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Report Number: TH2024-0068

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices dropped one percent from the previous week despite the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending November 5, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Nov 5	Oct 29
F WR 100 B	-	-	-	1,131	1,130	1,130	-	1,130	1,130
WR 100 B	498	-	446	498	505	505	546	500	503
PB 100%	498	-	423	491	502	502	504	487	491
PB 5%	492	-	419	486	497	497	500	482	486
WR 5%	485	-	433	491	492	492	500	482	483
WR 10%	481	-	-	487	489	489	-	487	488
WR 15%	477	-	-	477	475	482	-	478	479
WR 25%	459	-	-	-	460	460	-	460	465
A1 SUP	-	-	-	457	420	420	-	432	438

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 33.63 baht (Bangkok Bank)

Export prices for most grades of Thai rice dropped one percent from the previous week despite the strengthening of Thai baht to \$1.00=33.63 baht from the previous week's exchange rate of \$1.00=33.68 baht. Domestic prices of white rice were down 11 percent from the previous week.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for October 21 – 27, 2024, totaled 195,299 metric tons, up 21,558 metric tons from the previous week, and up 15,648 metric tons from the four-week moving average of 179,651 metric tons (Table 2). Rice exports from January 1 to October 27, 2024, totaled 7,049,512 metric tons, up 29 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 25, 2024	183,154	159,599	5,480	4,105	33.5
Sep 1, 2024	190,529	175,107	5,671	4,192	35.3
Sep 8, 2024	159,235	168,405	5,830	4,296	35.7
Sep 15, 2024	153,096	171,504	5,983	4,445	34.6
Sep 22, 2024	122,379	156,310	6,105	4,595	34.7
Sep 29, 2024	142,424	144,283	6,248	4,740	31.8
Oct 6, 2024	168,306	146,551	6,416	4,901	30.9
Oct 13, 2024	181,257	153,591	6,597	5,010	31.7
Oct 20, 2024	173,741	166,432	6,771	5,202	30.2
Oct 27, 2024	195,299	179,651	7,049	5,457	29.2

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments