

**Required Report:** Required - Public Distribution

**Date:** October 11, 2024

**Report Number:** TH2024-0062

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices, particularly white and parboiled rice, dropped 5-11 percent from the previous week due to competition from Indian rice and the weakening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),  
Week Ending October 8, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Oct 8	Oct 1
<b>F WR 100 B</b>	-	-	-	1,047	1,120	1,120	-	1,096	1,089
<b>WR 100 B</b>	506	-	454	506	513	513	554	508	536
<b>PB 100%</b>	504	-	429	497	508	508	510	493	549
<b>PB 5%</b>	498	-	425	492	474	493	506	481	542
<b>WR 5%</b>	491	-	439	497	498	498	506	488	515
<b>WR 10%</b>	488	-	-	493	495	495	-	493	520
<b>WR 15%</b>	480	-	-	483	483	490	-	484	512
<b>WR 25%</b>	477	-	-	-	474	474	-	475	515
<b>A1 SUP</b>	-	-	-	465	440	440	-	448	472

**Source:** Average actual prices as shared by exporters

**Exchange rate:** \$1= 33.29 baht (Bangkok Bank)

Rice export prices for most grades of Thai rice dropped 5-11 percent from the previous week as the Thai baht weakened to \$1.00=33.29 baht from the previous week's exchange rate of \$1.00=32.05 baht. Exporters reportedly lowered their rice export prices, particularly for white and parboiled rice, in response to price competition from Indian white and parboiled rice.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for September 23 – 29, 2024, totaled 142,424 metric tons up 20,045 metric tons from the previous week and down 1,859 metric tons from the four-week moving average of 144,283 metric tons (Table 2). Rice exports from January 1 to September 29, 2024, totaled 6,247,798 metric tons, up 32 percent compared to the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Jul 28, 2024</b>	129,264	121,410	4,842	3,582	35.2
<b>Aug 4, 2024</b>	128,497	118,559	4,970	3,696	34.5
<b>Aug 11, 2024</b>	186,044	135,254	5,156	3,845	34.1
<b>Aug 18, 2024</b>	140,700	146,126	5,297	3,971	33.4
<b>Aug 25, 2024</b>	183,154	159,599	5,480	4,105	33.5
<b>Sep 1, 2024</b>	190,529	175,107	5,671	4,192	35.3
<b>Sep 8, 2024</b>	159,235	168,405	5,830	4,296	35.7
<b>Sep 15, 2024</b>	153,096	171,504	5,983	4,445	34.6
<b>Sep 22, 2024</b>	122,379	156,310	6,105	4,595	34.7
<b>Sep 29, 2024</b>	142,424	144,283	6,248	4,740	31.8

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments