

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices remain unchanged despite the appreciation of the Thai baht against the U.S. dollar, except for parboiled and fragrant rice prices which increased 1-2 percent, following the steady export demand.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending August 27, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Aug 27	Aug 20
F WR 100 B	-	-	-	985	980	990	-	985	970
WR 100 B	587	-	533	584	593	593	633	587	588
PB 100%	585	-	510	600	587	587	589	576	573
PB 5%	579	-	506	589	582	583	585	571	568
WR 5%	571	-	509	592	579	579	586	569	569
WR 10%	568	-	-	589	576	576	-	577	577
WR 15%	549	-	-	559	552	559	-	555	553
WR 25%	536	-	-	-	533	533	-	534	534
A1 SUP	-	-	-	-	465	465	-	465	460

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 33.91 baht (Bangkok Bank)

Rice export prices of most rice grades remain unchanged from the previous week despite the strengthening of the Thai baht to \$1.00=33.91 baht from the previous week's exchange rate of \$1.00=34.27 baht. Meanwhile, export prices for parboiled and fragrant rice increased 1-2 percent as exporters reportedly continued to secure the rice supplies to fulfill contract shipments. The export prices of Thai white rice were \$3-20/MT lower than Vietnamese white rice, which helped boost Thai rice exports competitiveness.

The Ministry of Agriculture and Cooperative reported on August 26, 2024, that more than 475,735 rai (76,118 hectares) of main-crop rice acreage along the river basins in the northern and northeastern regions were impacted by heavy rains.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 12 – 18, 2024, totaled 140,700 metric tons, down 45,344 metric tons from the previous week and down 5,426 metric tons from the four-week moving average of 146,126 metric tons (Table 2). Rice exports from January 1 to August 18, 2024, totaled 5,296,981 metric tons, up 33 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 16, 2024	181,524	181,938	4,030	2,856	41.1
Jun 23, 2024	170,694	179,148	4,201	2,971	41.4
Jun 30, 2024	155,128	166,115	4,356	3,086	41.1
Jul 7, 2024	139,902	161,812	4,496	3,215	39.8
Jul 14, 2024	119,264	146,247	4,615	3,352	37.7
Jul 21, 2024	97,211	127,876	4,712	3,466	35.9
Jul 28, 2024	129,264	121,410	4,842	3,582	35.2
Aug 4, 2024	128,497	118,559	4,970	3,696	34.5
Aug 11, 2024	186,044	135,254	5,156	3,845	34.1
Aug 18, 2024	140,700	146,126	5,297	3,971	33.4

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments