

Required Report: Required - Public Distribution

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Report Number: TH2024-0050

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased 2-4 percent due to the strengthening of the Thai baht and strong export demands for Thai rice.

Market Tone

Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending August 20, 2024

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Aug 20	Aug 13
F WR 100 B	-	-	-	970	965	975	-	970	935
WR 100 B	588	-	534	585	594	594	634	588	577
PB 100%	582	-	507	597	584	584	586	573	559
PB 5%	576	-	503	586	579	580	582	568	554
WR 5%	571	-	509	592	579	579	586	569	559
WR 10%	568	-	-	589	576	576	-	577	565
WR 15%	547	-	-	557	550	557	-	553	542
WR 25%	536	-	-	-	533	533	-	534	521
A1 SUP	-	-	-	-	460	460	-	460	449

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 34.27 baht (Bangkok Bank)

Thai rice export prices increased 2-4 percent from the previous week as the Thai baht strengthened to \$1.00=34.27 baht from the previous week's exchange rate of \$1.00=34.99 baht. Strong export demands for white rice from main markets such as ASEAN countries and Africa also boosted Thai rice exports. At the same time, domestic rice prices dropped one percent as new supplies of off-season rice from the central plains continued to enter the market.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for August 5 – 11, 2024, totaled 186,044 metric tons, up 57,547 metric tons from the previous week and up 50,790 metric tons from the four-week moving average of 135,254 metric tons (Table 2). Rice exports from January 1 to August 11, 2024, totaled 5,156,281 metric tons, up 34 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jun 9, 2024	157,113	185,937	3,849	2,756	39.7
Jun 16, 2024	181,524	181,938	4,030	2,856	41.1
Jun 23, 2024	170,694	179,148	4,201	2,971	41.4
Jun 30, 2024	155,128	166,115	4,356	3,086	41.1
Jul 7, 2024	139,902	161,812	4,496	3,215	39.8
Jul 14, 2024	119,264	146,247	4,615	3,352	37.7
Jul 21, 2024	97,211	127,876	4,712	3,466	35.9
Jul 28, 2024	129,264	121,410	4,842	3,582	35.2
Aug 4, 2024	128,497	118,559	4,970	3,696	34.5
Aug 11, 2024	186,044	135,254	5,156	3,845	34.1

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments