

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased one percent due to the strengthening of the Thai baht.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending July 30, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	July 30	July 23
F WR 100 B	-	-	-	900	895	905	-	900	880
WR 100 B	585	-	531	582	591	591	644	587	582
PB 100%	575	-	500	590	577	577	596	569	564
PB 5%	569	-	496	579	572	573	592	564	559
WR 5%	569	-	507	590	577	577	596	569	564
WR 10%	566	-	-	587	574	574	-	575	570
WR 15%	543	-	-	553	546	553	-	549	544
WR 25%	529	-	-	-	526	526	-	527	524
A1 SUP	-	-	-	-	437	437	-	437	437

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 35.83 baht (Bangkok Bank)

Thai rice export prices increased one percent from the previous week as the Thai baht strengthened to \$1.00=35.83 baht from the previous week's exchange rate of \$1.00=36.12 baht. Exporters continued securing rice supplies for white and parboiled rice to fulfill contracted shipments. Foreign orders reportedly were quiet, particularly for white and parboiled rice.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for July 15 – 21, 2024, totaled 97,211 metric tons, down 22,053 metric tons from the previous week and down 30,665 metric tons from the four-week moving average of 127,876 metric tons (Table 2). Rice exports from January 1 to July 21, 2024, totaled 4,712,476 metric tons, up 36 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
May 19, 2024	197,519	184,399	3,302	2,381	38.7
May 26, 2024	181,856	182,055	3,484	2,540	37.2
Jun 2, 2024	207,261	192,832	3,692	2,665	38.5
Jun 9, 2024	157,113	185,937	3,849	2,756	39.7
Jun 16, 2024	181,524	181,938	4,030	2,856	41.1
Jun 23, 2024	170,694	179,148	4,201	2,971	41.4
Jun 30, 2024	155,128	166,115	4,356	3,086	41.1
Jul 7, 2024	139,902	161,812	4,496	3,215	39.8
Jul 14, 2024	119,264	146,247	4,615	3,352	37.7
Jul 21, 2024	97,211	127,876	4,712	3,466	35.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments