

Required Report: Required - Public Distribution

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Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Rice export prices increased one percent due to the strengthening of the Thai baht that outweighed the downward pressure on domestic rice prices.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),
Week Ending April 9, 2024**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Apr 9	Apr 2
F WR 100 B	-	-	-	830	830	830	-	830	822
WR 100 B	588	-	534	585	594	594	647	590	590
PB 100%	580	-	505	595	582	582	601	574	573
PB 5%	574	-	501	584	577	578	597	569	568
WR 5%	574	-	522	595	582	582	601	576	575
WR 10%	573	-	-	594	581	580	-	582	582
WR 15%	561	-	-	571	564	561	-	564	565
WR 25%	537	-	-	-	534	534	-	535	538
A1 SUP	-	-	-	-	459	459	-	459	468

Source: Average actual prices as shared by exporters

Exchange rate: \$1= 36.41 baht (Bangkok Bank)

Export prices of most grades of rice increased around one percent from the previous week in response to the strengthening of the Thai baht to \$1.00=36.41 baht from the previous week's exchange rate of \$1.00=36.50 baht. Meanwhile, domestic farm-gate prices of MY2023/24 off-season white paddy rice dropped to 10,795 baht per metric ton (\$296/MT), down one percent from the previous week as new supplies of off-season rice continued to enter the market.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for March 25 – 31, 2024, totaled 180,670 metric tons, down 15,709 metric tons from the previous week and up 13,798 metric tons from the four-week moving average of 166,872 metric tons (Table 2). Rice exports from January 1 to March 31, 2024, totaled 2,122,162 metric tons, up 52 percent compared to the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Same period 1 Year Ago	% Change from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Jan 28, 2024	225,195	167,754	671	463	44.9
Feb 4, 2024	175,780	191,183	844	572	47.5
Feb 11, 2024	181,475	191,326	1,025	649	57.9
Feb 18, 2024	147,706	182,539	1,173	740	58.5
Feb 25, 2024	133,295	159,564	1,306	860	51.9
Mar 3, 2024	148,380	152,714	1,455	958	51.9
Mar 10, 2024	148,534	144,479	1,603	1,054	52.1
Mar 17, 2024	141,906	143,029	1,745	1,149	51.9
Mar 24, 2024	196,379	158,800	1,941	1,253	54.9
Mar 31, 2024	180,670	166,872	2,122	1,400	51.6

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments