

**Required Report:** Required - Public Distribution

**Date:** December 01, 2023

**Report Number:** TH2023-0071

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices increased 2-5 percent as the Thai baht strengthened.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),**  
Week Ending November 28, 2023

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Nov 28	Nov 21
<b>F WR 100 B</b>	-	-	-	820	825	825	-	823	803
<b>WR 100 B</b>	621	-	582	633	627	627	680	628	602
<b>PB 100%</b>	588	-	543	618	605	605	624	597	569
<b>PB 5%</b>	582	-	538	607	600	600	619	591	563
<b>WR 5%</b>	592	-	570	628	615	615	634	609	581
<b>WR 10%</b>	587	-	-	623	610	614	-	609	581
<b>WR 15%</b>	565	-	-	585	578	592	-	580	556
<b>WR 25%</b>	544	-	-	-	566	566	-	559	536
<b>A1 SUP</b>	-	-	-	-	489	489	-	489	477

Source: Average actual prices as shared by exporters

Exchange rate: \$1=34.78 baht (Bangkok Bank)

Export prices of rice increased 2-5 percent from the previous week mainly due to the strengthening of the Thai baht to \$1.00=34.78 baht from the previous week's exchange rate of \$1.00=34.97 baht. Meanwhile, domestic rice prices were under downward pressure as supplies of new-crop rice continued to enter the market, particularly for fragrant paddy rice and glutinous paddy rice, which fell respectively 2 percent and 3 percent from the previous week.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for November 13 – 19, 2023, totaled 185,413 metric tons, up 30,566 metric tons from the previous week and up 16,463 metric tons from the four-week moving average of 168,950 metric tons (Table 2). Rice exports from January 1 to November 19, 2023, totaled 5,911,750 metric tons, up 4.1 percent compared to the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year to Date in 2022	% Change in Year to Date from 2022 to 2023
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Sep 17, 2023</b>	155,882	119,097	4,473	4,428	1.0
<b>Sep 24, 2023</b>	146,390	123,819	4,620	4,599	0.5
<b>Oct 1, 2023</b>	151,013	140,542	4,771	4,749	0.5
<b>Oct 8, 2023</b>	152,747	151,508	4,923	4,849	1.5
<b>Oct 15, 2023</b>	119,447	142,399	5,043	4,942	2.0
<b>Oct 22, 2023</b>	193,125	154,083	5,236	5,082	3.0
<b>Oct 29, 2023</b>	171,636	159,239	5,408	5,201	4.0
<b>Nov 5, 2023</b>	163,905	162,028	5,571	5,375	3.6
<b>Nov 12, 2023</b>	154,847	170,878	5,726	5,546	3.2
<b>Nov 19, 2023</b>	185,413	168,950	5,912	5,678	4.1

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments