

**Required Report:** Required - Public Distribution

**Date:** November 10, 2023

**Report Number:** TH2023-0067

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Export rice prices rose 1-2 percent due to the strengthening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),  
Week Ending November 7, 2023**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Nov 7	Oct 31
<b>F WR 100 B</b>	-	-	-	765	770	770	-	768	763
<b>WR 100 B</b>	576	-	537	588	582	582	635	583	577
<b>PB 100%</b>	551	-	506	581	568	568	587	560	555
<b>PB 5%</b>	545	-	506	570	563	568	587	557	552
<b>WR 5%</b>	545	-	523	579	568	568	626	568	563
<b>WR 10%</b>	540	-	-	574	563	567	-	561	558
<b>WR 15%</b>	526	-	-	546	541	552	-	541	535
<b>WR 25%</b>	508	-	-	-	530	530	-	523	516
<b>A1 SUP</b>	-	-	-	-	471	471	-	471	460

Source: Average actual prices as shared by exporters

Exchange rate: \$1=35.33 baht (Bangkok Bank)

Export prices of rice rose 1-2 percent from the previous week as the Thai baht strengthened to \$1.00=35.33 baht from the previous week's exchange rate of \$1.00=35.74 baht. The strengthening of the Thai baht offset the declining farm-gate prices of paddy rice, which fell 1-2 percent from the previous week, as the MY2023/24 paddy rice crop continued to enter the market.

The Ministry of Commerce's Department of Foreign Trade reported that Thai rice exports between January – September 2023 totaled 6.08 million metric tons (MMT), up 12 percent from the same period last year, due mainly to India's rice export bans. Thai rice exports ranked third after India and Vietnam which respectively exported 14.87 and 6.26 MMT in the first nine months of 2023.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for October 23 – 29, 2023, totaled 171,636 metric tons, down 21,489 metric tons from the previous week and up 12,397 metric tons from the four-week moving average of 159,239 metric tons (Table 2). Rice exports from January 1 to October 29, 2023, totaled 5,407,585 metric tons, up 1.0 percent compared to the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year to Date in 2022	% Change in Year to Date from 2022 to 2023
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Aug 27, 2023</b>	127,505	129,861	4,124	4,003	3.0
<b>Sep 3, 2023</b>	84,119	120,989	4,208	4,158	1.2
<b>Sep 10, 2023</b>	108,883	117,089	4,317	4,280	0.9
<b>Sep 17, 2023</b>	155,882	119,097	4,473	4,428	1.0
<b>Sep 24, 2023</b>	146,390	123,819	4,620	4,599	0.5
<b>Oct 1, 2023</b>	151,013	140,542	4,771	4,749	0.5
<b>Oct 8, 2023</b>	152,747	151,508	4,923	4,849	1.0
<b>Oct 15, 2023</b>	119,447	142,399	5,043	4,942	1.0
<b>Oct 22, 2023</b>	193,125	154,083	5,236	5,082	1.0
<b>Oct 29, 2023</b>	171,636	159,239	5,408	5,201	1.0

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments