

**Required Report:** Required - Public Distribution

**Date:** October 13, 2023

**Report Number:** TH2023-0061

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Thailand's export rice prices fell another 1-2 percent due mainly to the weakening of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (\$/metric ton (MT)),  
Week Ending October 10, 2023**

Grade	Exporter Observations							Weekly Average ending on	
	#1	#2	#3	#4	#5	#6	#7	Oct 10	Oct 3
<b>F WR 100 B</b>	-	-	-	790	825	825	-	813	827
<b>WR 100 B</b>	589	-	544	601	595	595	648	595	608
<b>PB 100%</b>	563	-	518	593	580	580	599	572	585
<b>PB 5%</b>	552	-	515	582	575	575	596	566	577
<b>WR 5%</b>	557	-	535	591	580	580	638	580	593
<b>WR 10%</b>	556	-	-	585	579	579	-	575	588
<b>WR 15%</b>	538	-	-	558	553	559	-	552	565
<b>WR 25%</b>	511	-	-	-	532	532	-	525	536
<b>A1 SUP</b>	-	-	-	-	455	455	-	455	467

**Source:** Average actual prices as shared by exporters

**Exchange rate:** \$1=36.93 baht (Bangkok Bank)

Rice export prices of all grades of Thai rice decreased 1-2 percent as the Thai baht depreciated from \$1=36.90 baht last week to \$1=36.93 baht in the week ending on October 10. Meanwhile, the recent monsoon floods, which mainly occurred in lower central plains, flood-prone areas in the northern and northeastern regions, and the central plains reportedly marginally impacted MY2023/24 main-crop rice production. The global demand for Thai rice remains strong, particularly for white rice and new-crop fragrant rice by Indonesia and Iraq.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for September 25 – October 1, 2023, totaled 151,013 metric tons, up 4,623 metric tons from the previous week and up 10,471 metric tons from the four-week moving average of 140,542 metric tons (Table 2). Rice exports from January 1 to October 1, 2023, totaled 4,770,630 metric tons, up 0.5 percent compared to the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year to Date in 2022	% Change in Year to Date from 2022 to 2023
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Jul 30, 2023</b>	124,610	124,325	3,628	3,415	6.2
<b>Aug 6, 2023</b>	119,608	122,118	3,725	3,551	4.9
<b>Aug 13, 2023</b>	124,484	122,847	3,849	3,692	4.3
<b>Aug 20, 2023</b>	147,849	129,138	3,997	3,832	4.3
<b>Aug 27, 2023</b>	127,505	129,861	4,124	4,003	3.0
<b>Sep 3, 2023</b>	84,119	120,989	4,208	4,158	1.2
<b>Sep 10, 2023</b>	108,883	117,089	4,317	4,280	0.9
<b>Sep 17, 2023</b>	155,882	119,097	4,473	4,428	1.0
<b>Sep 24, 2023</b>	146,390	123,819	4,620	4,599	0.5
<b>Oct 1, 2023</b>	151,013	140,542	4,771	4,749	0.5

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, the Ministry of Commerce's Office of Commodity Standards took over reporting authority for rice exports and at that time the export data did not include 25% -100% grade white rice exports. Prior to May 1, 2013, and since December 18, 2016, the Thai Board of Trade has reported rice export data, which includes 25%-100% grade white rice. The reader should bear in mind these differences when comparing historical data with current data.

- TMT stands for thousand MT

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments