

**Required Report:** Required - Public Distribution

**Date:** April 07, 2023

**Report Number:** TH2023-0022

**Report Name:** Rice Price - Weekly

**Country:** Thailand

**Post:** Bangkok

**Report Category:** Grain and Feed

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**Report Highlights:**

Rice export prices remained unchanged as higher domestic rice prices offset the depreciation of the Thai baht.

## Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),**  
Week Ending April 4, 2023

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
<b>F WR 100 B</b>	-	-	-	770	810	810	-	797	802
<b>WR 100 B</b>	482	-	496	494	492	492	539	499	499
<b>PB 100%</b>	465	-	477	495	486	486	499	485	481
<b>PB 5%</b>	454	-	472	484	481	479	494	477	473
<b>WR 5%</b>	461	-	490	489	482	482	534	490	490
<b>WR 10%</b>	456	-	-	479	477	481	-	473	473
<b>WR 15%</b>	448	-	-	476	472	473	-	467	467
<b>WR 25%</b>	443	-	-	-	458	458	-	453	453
<b>WR 35%</b>	-	-	-	-	-	-	-	-	-
<b>A1 SUP</b>	-	-	-	-	415	415	-	415	418
<b>A1 SPEC</b>	-	-	-	-	-	-	-	-	-

**Exchange rate:** 34.25 baht=\$1.00

**Source:** Average actual prices received from exporters

Export prices for most grades of rice remain unchanged from the previous week as higher domestic prices offset the depreciation of the Thai baht. The Thai baht further weakened to 34.25 baht/\$1.00 from the previous week's exchange rate of 34.16 baht/\$1.00. Domestic rice prices continue increasing and are up two percent from the previous week as exporters secure rice supplies for contracted shipments. The price difference between Thai and Vietnamese white rice narrowed to \$8-12/MT, making Thai rice more competitive, compared to the typical price difference of \$15-25/MT.

## Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for March 20 – 26, 2023, totaled 113,456 metric tons, up 22,283 metric tons from the previous week and up 10,334 metric tons from the four-week moving average of 103,122 metric tons (Table 2). Rice exports from January 1 – March 26, 2023, totaled 1,274,525 metric tons, down 8.2 percent from the same period last year.

**Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)**

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
<b>Jan 22, 2023</b>	136,648	100,440	332	359	-7.5
<b>Jan 29, 2023</b>	132,283	116,004	464	519	-10.6
<b>Feb 5, 2023</b>	109,173	126,887	573	654	-12.4
<b>Feb 12, 2023</b>	76,187	113,573	649	772	-15.9
<b>Feb 19, 2023</b>	94,909	103,138	744	873	-14.8
<b>Feb 26, 2023</b>	117,751	99,505	862	986	-12.6
<b>Mar 5, 2023</b>	114,863	100,927	977	1,084	-9.9
<b>Mar 12, 2023</b>	92,996	105,130	1,069	1,169	-8.5
<b>Mar 19, 2023</b>	91,173	104,196	1,161	1,277	-9.1
<b>Mar 26, 2023</b>	113,456	103,122	1,274	1,387	-8.2

**Note on data:** Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

**Source:** Board of Trade of Thailand

End of Report.

**Attachments:**

No Attachments