

Required Report: Required - Public Distribution

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Report Number: TH2022-0073

Report Name: Rice Price - Weekly

Country: Thailand

Post: Bangkok

Report Category: Grain and Feed

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Report Highlights:

Export prices increased one percent due to the strengthening of the Thai baht and strong export demand.

Market Tone

**Table 1: Export Prices (FOB) for Various Grades of Thai Rice (USD/MT),
Week Ending November 1, 2022**

Quality	Exporter Observations							Period Average	
	#1	#2	#3	#4	#5	#6	#7	CUR	PRV
F WR 100 B	845	-	-	797	837	804	-	821	814
WR 100 B	407	-	415	413	420	406	449	418	416
PB 100%	399	-	417	410	420	404	437	415	411
PB 5%	388	-	412	405	415	397	432	408	404
WR 5%	399	-	409	408	410	397	444	411	409
WR 10%	394	-	-	403	405	392	-	399	397
WR 15%	391	-	-	400	400	389	-	395	393
WR 25%	390	-	-	-	398	387	-	392	390
WR 35%	-	-	-	-	-	-	-	-	-
A1 SUP	-	-	-	-	-	-	-	-	-
A1 SPEC	-	-	-	-	-	-	-	-	-

Exchange rate: 37.73 baht=\$1.00

Source: Average actual prices received from exporters

Export prices of all grades of rice increased one percent from the previous week as the Thai baht strengthened to 37.73 baht/\$1.00 from the previous week's exchange rate of 38.10 baht/\$1.00. Farm-gate prices of all paddy rice also increased one percent this week following strong export demand, especially for new-crop fragrant rice that started entering the market. In addition, foreign buyers are currently seeking Thai white rice as Vietnamese rice prices are approximately \$20-30/MT above Thai rice.

Rice Export Update

Unofficial and preliminary rice exports (excluding Hom Mali fragrant rice) for October 17 – 23, 2022, totaled 141,908 metric tons, up 52,089 metric tons from the previous week and up 21,010 metric tons from the four-week moving average of 120,898 metric tons (Table 2). Rice exports from January 1 – October 23, 2022, totaled 5,086,016 metric tons, up 42 percent from the same period last year.

Table 2: Weekly Rice Exports (Excluding Hom Mali Fragrant Rice)

Week Ending	Quantity	4-WK AVG	Year to Date	Year Ago	Growth from Last Year
	(MT)	(MT)	(TMT)	(TMT)	(%)
Aug 21, 2022	143,458	144,902	3,837	2,350	63.3
Aug 28, 2022	173,589	148,950	4,010	2,507	59.9
Sep 4, 2022	149,263	150,571	4,160	2,632	58.0
Sep 11, 2022	126,847	148,289	4,287	2,763	55.2
Sep 18, 2022	147,192	149,223	4,435	2,902	52.8
Sep 25, 2022	167,862	147,791	4,602	3,079	49.5
Oct 2, 2022	149,191	147,773	4,752	3,226	47.3
Oct 9, 2022	102,673	141,730	4,854	3,320	46.2
Oct 16, 2022	89,819	127,386	4,944	3,462	42.8
Oct 23, 2022	141,908	120,898	5,086	3,582	41.9

Note on data: Export figures since March 22, 2002, do not include fragrant rice. In addition, between May 1, 2013, and December 18, 2016, export data did not include 25% -100% grade white rice exports as the reporting authority was moved from the Thai Board of Trade to the Ministry of Commerce's Office of Commodity Standards, which does not release official export data. FAS/BKK reports only the official export numbers available from the Board of Trade of Thailand. The reader should bear in mind these differences when comparing historical data with current data.

Source: Board of Trade of Thailand

End of Report.

Attachments:

No Attachments